

## **PURDUE UNIVERSITY**

# Keeping the Business in Your Family A Family Business Workshop



Developing the Next

Generation of Management

Purdue University

Starting Noon March 3<sup>rd</sup>, 2016

Ending 5pm March 4<sup>th</sup>, 2016



1-888-EXT-INFO

## Keeping the Business in Your Family

As you look towards the future of your business operation, there are many issues to consider. One issue of extreme importance is the development of a son, daughter, or partner to be the future manager of your business. To help you begin development of your management succession plan, the Department of Agricultural Economics at Purdue University will host a Family Business Workshop on March 3-4, 2016, on the Purdue campus.

This workshop provides information and work time to develop answers for many issues involved with bringing a new manager into the operation. The workshop provides an opportunity for you, and your son, daughter, or partner to begin making decisions together about the future of your business operation. This conference is also a wonderful opportunity to spend a weekend with a family member who is attending Purdue.



## Participant's Packet

Once you have registered you will be mailed and emailed a participant's packet that will include an assessment you will need to complete and return prior to attending the workshop. It will take about 20 minutes to finish.

## **Lodging Information**

A block of rooms is available for March 3, 2016, at the Union Club Hotel on the Purdue University campus. Call by Feb 19 to reserve one of these rooms. Lodging is also available at a number of other nearby hotels in West Lafayette and Lafayette. Please make your reservations early. Questions? Call Marsha Pritchard at 765-494-0889.

#### **Union Club Hotel**

Purdue Memorial Union West Lafayette, IN (765) 494-8900 or (800) 320-6291

#### The AGENDA

The workshop will be held in Stewart Center, room 202.

The workshop will start at Noon Thursday, March 3<sup>rd</sup> and ending 5:00 pm on Friday, March 4<sup>th</sup>, 2016.

Registration will start promptly at 11:30 am on March 3<sup>rd</sup>.

### **Topics of Discussion**

- Welcome and Overview of Workshop
- Communication in the Family Business
- Developing a Shared Vision for the Future
- Developing a Management Succession Plan
- Assessing Your Resources
- Working with Family and Staying Friends
- Different Ways to Share Ownership and Other Legal Questions
- Organizational Structure & Job Descriptions
- Our Experiences: A Peer Interview

#### **PURDUE AGRICULTURE**

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Order or download materials from Purdue Extension - The Education Store www.the-education-store.com

## **Registration Form**

Mail registration & payment by February 19th to:

Marsha Pritchard Purdue University Dept. of Agricultural Economics 403 W State Street West Lafayette, IN 47907-2056

Phone: (765) 494-0889 Fax: (765) 494-9176 E-mail: mpritcha@purdue.edu

# Registration by Feb 19 is \$150 per business,

After February 19 registration is \$200.

Make checks payable to
PURDUE UNIVERSITY.

 I would like to enroll my family and/or business partners in the Purdue Family Business Workshop. Please send me a participant's packet.

Names:
Number of people attending:
Address:
Phone:
E-mail:
<ul> <li>I require auxiliary aids and services du to a disability. Please contact me.</li> </ul>

□ Food Allergies:

