Calendar

June 9  PhD Econ prelim
June 16-17  Indiana Farm Management Tour – Spencer and Dubois Counties
July 27-29  AAEA Annual Conference, Minneapolis, MN
August 8  Purdue Day at the Indiana State Fair
August 25  Fall classes begin

June 2014 Photo of the Month:  Joan Fulton picking up the Food Finders Pitchfork for AGEC
Submitted by Wally Tyner

Congratulations to the Department, Carol Wood and Lou Ann Baugh for their work and efforts in the College of Agriculture Food Drive which resulted in another win for the Department of Agricultural Economics. This year’s AGEC total food and cash donations provided the equivalent of 14,190 meals.
Congratulations:

Juan Sesmero has received the C-FARE/AAEA Early Career Professionals Leadership Award. He and five other recipients from across the country will meet in Washington DC on June 19-20 to participate in the early career development program.

http://www.cfare.org/events/c-fare-events/2014/early-career-dc-leadership-event

On June 19, 2014, at the National Press Club in Washington, DC, Professor Emeritus John M. Connor will be the recipient of the Alfred E. Kahn Award for Antitrust Achievement, given annually by the American Antitrust Institute as its highest honor. (The award was renamed in 2011 to honor the recently deceased Kahn, the “godfather of deregulation.”)

The past 16 honorees are:
2000: Assistant Attorney General for Antitrust Joel Klein
2001: FTC Chairman Robert Pitofsky
2002: Economist F.M. Scherer, Prof. Emeritus, Kennedy School, Harvard University
2003: Economist Alfred Kahn, Prof. Emeritus, Cornell Univ., Department of Economics
2004: Attorney Lloyd Constantine
2005: FTC Commissioner Thomas Leary
2006: U.S. Senators Mike DeWine and Herb Kohl
2007: Attorney Maxwell Blecher
2008: Attorney John Shenefield
2009: Professor Eleanor M. Fox, Columbia University Law School
2010: Professor Steven Salop, Dept. of Economics, Georgetown University
2011: Dr. Mario Monti, EU Competition Commissioner, former Prime Minister of Italy
2012: Professor Roger G. Noll, Stanford Univ. Economics Department
2013: Julie Brill, Commissioner, Federal Trade Commission

Of the 16 past recipients, five are primarily academic scholars. The four previous economists honored are among the leading lights of the profession whose works have contributed to competition laws and enforcement. Scherer is the author of the dominant industrial-organization textbook during 1970-2000 and a prolific contributor to a wide range of issues in imperfect competition and antitrust economics. Kahn is best known for his research on the economics of regulation and his leading political-economic role in deregulating the U.S. airline and telephone industries. Salop is widely considered a leader of the Post-Chicago Antitrust Movement, with pioneering models of how sellers can exploit imperfect information by consumers, strategic entry deterrence, and strategies for raising rivals’ costs. Noll is an expert in the economic analysis of public law (courts, administration, and statuary interpretation), antitrust and privatization, and the sports industry.

The seven regulators and lawmakers who have been honored were outstanding advocates for active enforcement of their competition laws who often designed and implemented effective new programs. The attorneys who were recognized also brought about advances in techniques for successfully securing damages in antitrust cases. Several of the regulators and attorneys were active writers of articles in law journals or popular books.

Thought you would like to know:

A gift from Beck’s Hybrids will provide funding for remodeling part of the Krannert Building and a Lilly Hall laboratory to improve facilities for College of Agriculture faculty, staff and students. The improvements will advance Purdue’s work in education, research and outreach in Agricultural Economics and Agronomy.

The gift includes $1.4 million for remodeling on the seventh floor of Krannert to provide improved student learning space, a distance education studio, and faculty and staff offices for the agricultural economics department.

Welcome to Dr. Michael Wetzstein who will join the department in August. He will be teaching in the undergraduate and graduate areas with research in applied economics.

The Indiana Farm Management Tour, is scheduled for June 16-17 visiting a diverse set of farms with many interesting management storylines. The tour is in a scenic rural area of Indiana. This should be a great opportunity to learn about farming and farm management from the farm operators themselves.
Dr. Holly Wang will travel with Indiana Lt. Governor’s Asia Trade Delegation to China, Taiwan and Korea in June, representing the College of Agriculture at Purdue. They will visit Beijing, Hangzhou, Seoul, and Taipei. She will also conduct field surveys in Shanghai and Guangzhou of China for a market project of US Midwest pork.

News from our Undergraduates:

Dr. Elizabeth Yeager and nine undergraduate students traveled to Italy, May 8-28, 2014 for a Maymester Study Abroad. During their stay in Reggio Emilia, Tuscany and Florence, they learned about and visited a balsamery, Casali winery, Gianferrari cured meats, parmesan production tour, olive oil growing and production, Storico Palagiaccio diary, and gelato production. To round out their trip abroad, they had two authentic cooking classes and enjoyed a walking tour of Florence.

News from our Graduate Students:

News from Patrick Hatzenbuehler and his travels to the Kano Dye Pits, Kano, Nigeria:

The Kano Dye Pits are sponsored by the Kano State Department of Tourism. The ingredients for the dye pits are dried indigo flower (for color), potassium (to make the dye saturate), and ash (to give the fabric a sheen). The ingredients are mixed with water, covered and left to ferment for about 4 weeks. One pit can be used for up to 8 months before being refreshed. To get a very dark color the dyers dip the fabric for up to 8 hours.

Congratulations Graduates!

Amir Ahmadi  MSN  Jess Lowenberg-DeBoer
Jaspreet Aulakh  MSN  Fulton/Alexander
Brian Bourquard  MS  Steven Wu
Wanseok Chang  MSN  Wallace Tyner
Nick Dekryger  MS  Michael Gunderson
Ye Hu  MSN  Corinne Alexander
Zekarias Hussein  PhD  Terrie Walmsley
Abdoulaye Ibrahim  PhD  John Sanders
Michaela Jellico  MS  Michael Delgado
Jinho Jung  MS  Wallace Tyner
Liang Li  PhD  Wallace Tyner
Eric O’Rear  PhD  Wallace Tyner
Jingyi Qian  MS  Philip Abbott
Presented papers, seminars, travel:


BM Gramig, Sajeev EM, and Shanxia Sun. Useful to Usable (U2U) project, 2014 annual meeting. May 19-21 in Davenport, IA.

Raymond Florax delivers a keynote at the VIII World Conference of the Spatial Econometrics Association in Zurich, Switzerland, entitled "Model Uncertainty in Spatial Econometrics", on June 12, 2014.


Sesmero, J., and Schoengold, K. "Structural Estimation of Demand for Irrigation Water under Strategic Behavior", accepted for presentation at the 5th World Congress of Environmental and Resource Economists (WCERE), June 28-July 3, Istanbul, Turkey.


Dr. Holly Wang will deliver a keynote speech on "Consumers’ Demand on Food Safety and Quality in Chinese Market and its Trade Implications" at the IAMO Forum 2014 on The Rise of the ‘Emerging Economies’: Towards Functioning Agricultural Markets and Trade Relations? in Halle, Germany. She will give another invited talk “Duck Consumption in Chinese Food Service Sector: A Study of Food Attribute Preferences” at Hebei Finance University, Baoding, China. In addition, Dr. Wang will present three papers at international conferences: “An Empirical Study on the Willingness to Buy for Rural Real Estate Flood Insurance in China" at the 3rd International Agricultural Risks, Finance and Insurance Conference in Zurich, Switzerland; and “Food Quality and Safety Preferences of Both Supply and Demand Sides of Food Service Sector in China” and “Attribute Preference of Duck Products: from Restaurant Consumer and Manager’s Perspectives in China” both at the CES 2014 Annual Conference in Guangzhou, China.

Publications:


Sesmero, Juan. "Cellulosic Biofuels from Crop Residue and Groundwater Extraction in the US Plains: the case of Nebraska", accepted by Journal of Environmental Management
Sesmero, Juan. "Corn Residue Supply in the Irrigated Corn Belt", accepted by *Bioenergy Research*.


**Jobs:**

- Texas A&M University: Instructional Associate Professor – Financial
- University of Florida: Post-Doc in Natural Resource and Environmental Economics

**Internships:**

[http://crs.org/about/careers/fellowships/](http://crs.org/about/careers/fellowships/)

**Career and Job Sites on the Internet:**

Purdue Extension Service: see website listed below

Career and Job Sites on the Internet

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[http://www.fsdinternational.org/intlopps/programs/internships1](http://www.fsdinternational.org/intlopps/programs/internships1)

[http://www.fcnl.org/young/intern.htm](http://www.fcnl.org/young/intern.htm)

http://www.unausa.org/site/pp.asp?c=fvKRI8MPJpF&b=317257

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For further information, see the Job Posting File in Room 651
Contact Lou Ann Baugh concerning information to be included in future issues of KT