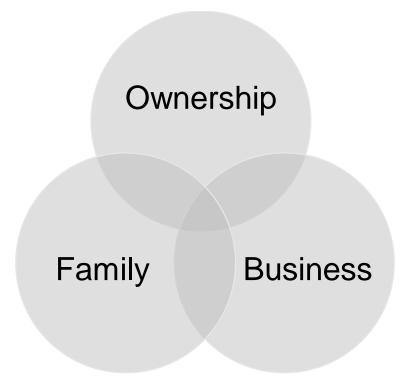
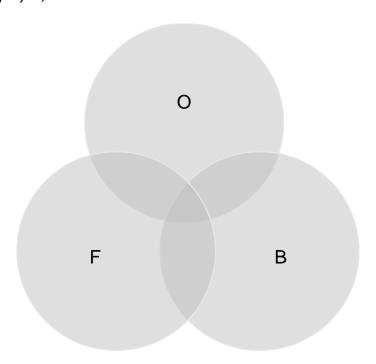
## **Three-Circle Family Business Model**

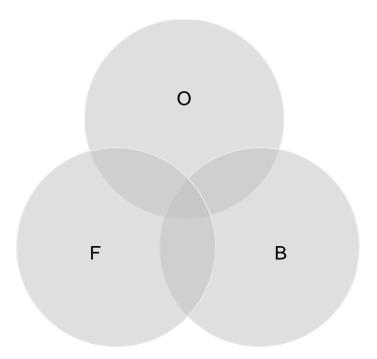
The Three-Circle Family Business Model shows the complex systems that members of family businesses can play a role in and how those systems of ownership, family and business overlap.



Can you "map" your family on it? For example, your spouse may be a family member, owner, and manager; sibling may be a family member and owner; a cousin may be a family member and employee; etc.



Let's look to the future! Can you see the different members of your family business in the circle \_\_\_\_ years from now?



## **Considerations for All Family Businesses**

1.	How much control over the business does the family have now? How much do you want to maintain in the future?
2.	What stage of control are you in and how complex is that control? For example, think about how many generations are in control and how the business managed. Are you the founding generation and the business is managed as an owner-manager? Or are you the third generation and the business is managed as a cousin consortium?
3.	What are the financial and non-financial goals of the family business? Can those be balanced?
4.	Where are you on the business first-family first continuum?