

Ag Economy Barometer

Index

200

175

150

125

100

75

02/16

02/17

02/18

02/19

02/20

02/21

02/22

02/23

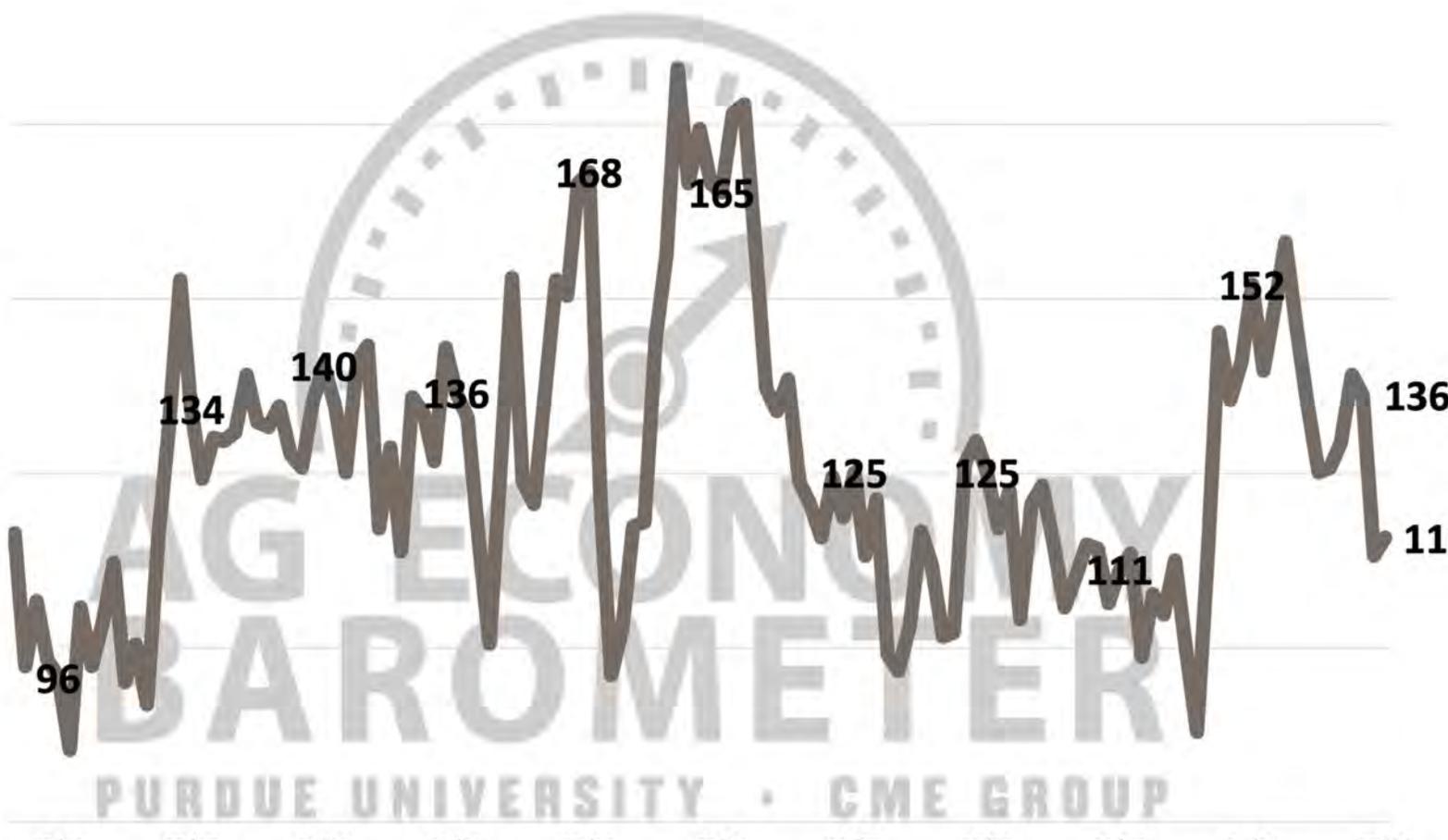
02/24

02/25

02/26

Month & Year

Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - February 2026



Ag Economy Barometer

Index

225

200

175

150

125

100

75

50

Index of Current Conditions

Index of Future Expectations

02/16

02/17

02/18

02/19

02/20

02/21

02/22

02/23

02/24

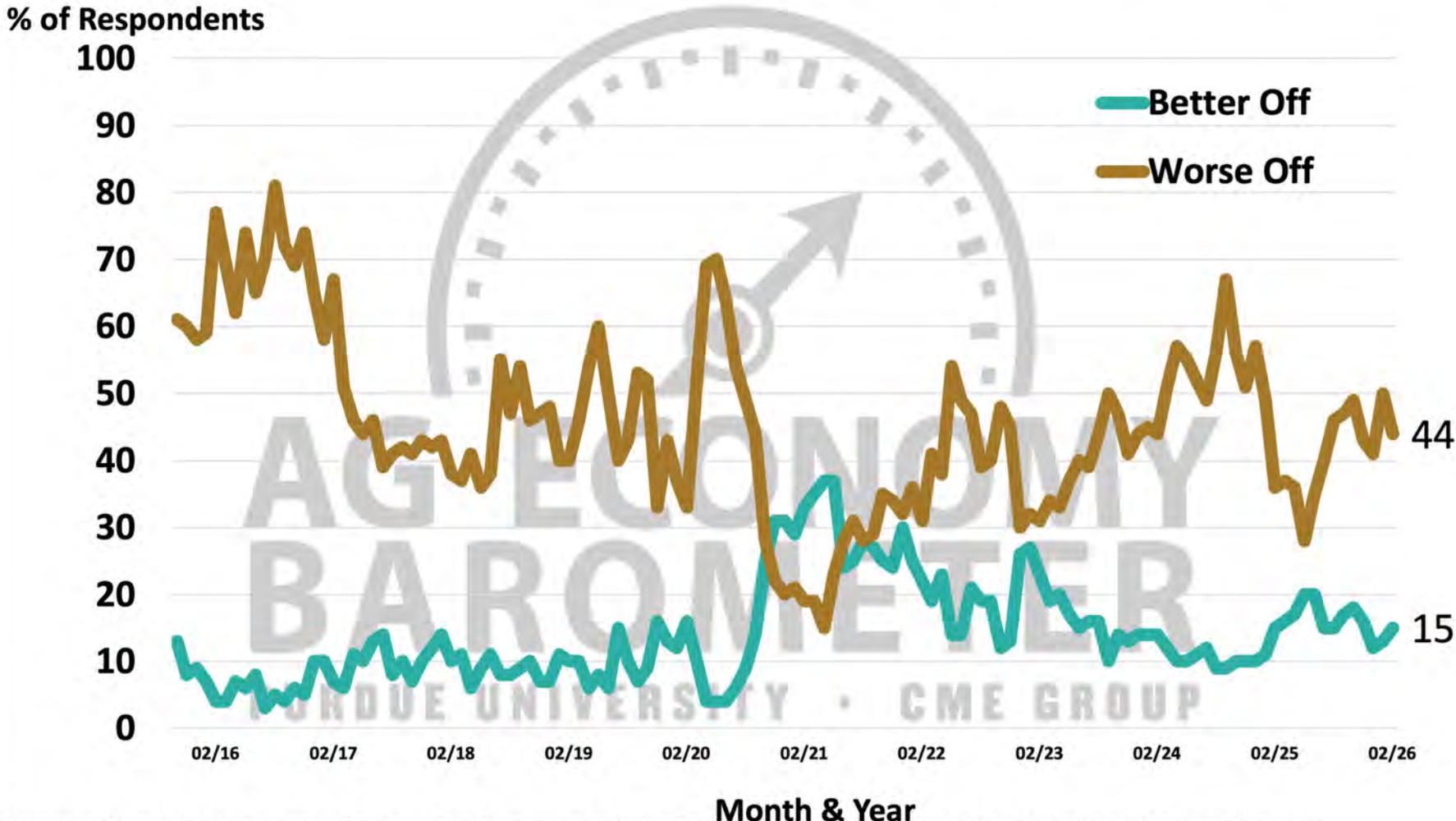
02/25

02/26

Month & Year

120
114

Would you say that your farm operation today is better off, worse off or about the same financially compared to a year ago?



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - February 2026

Do you think that a year from now your farm operation will be better off financially, worse off, or just about the same as now?

— Better — Worse

% of Respondents

60

50

40

30

20

10

0

02/16

02/17

02/18

02/19

02/20

02/21

02/22

02/23

02/24

02/25

02/26

Month & Year

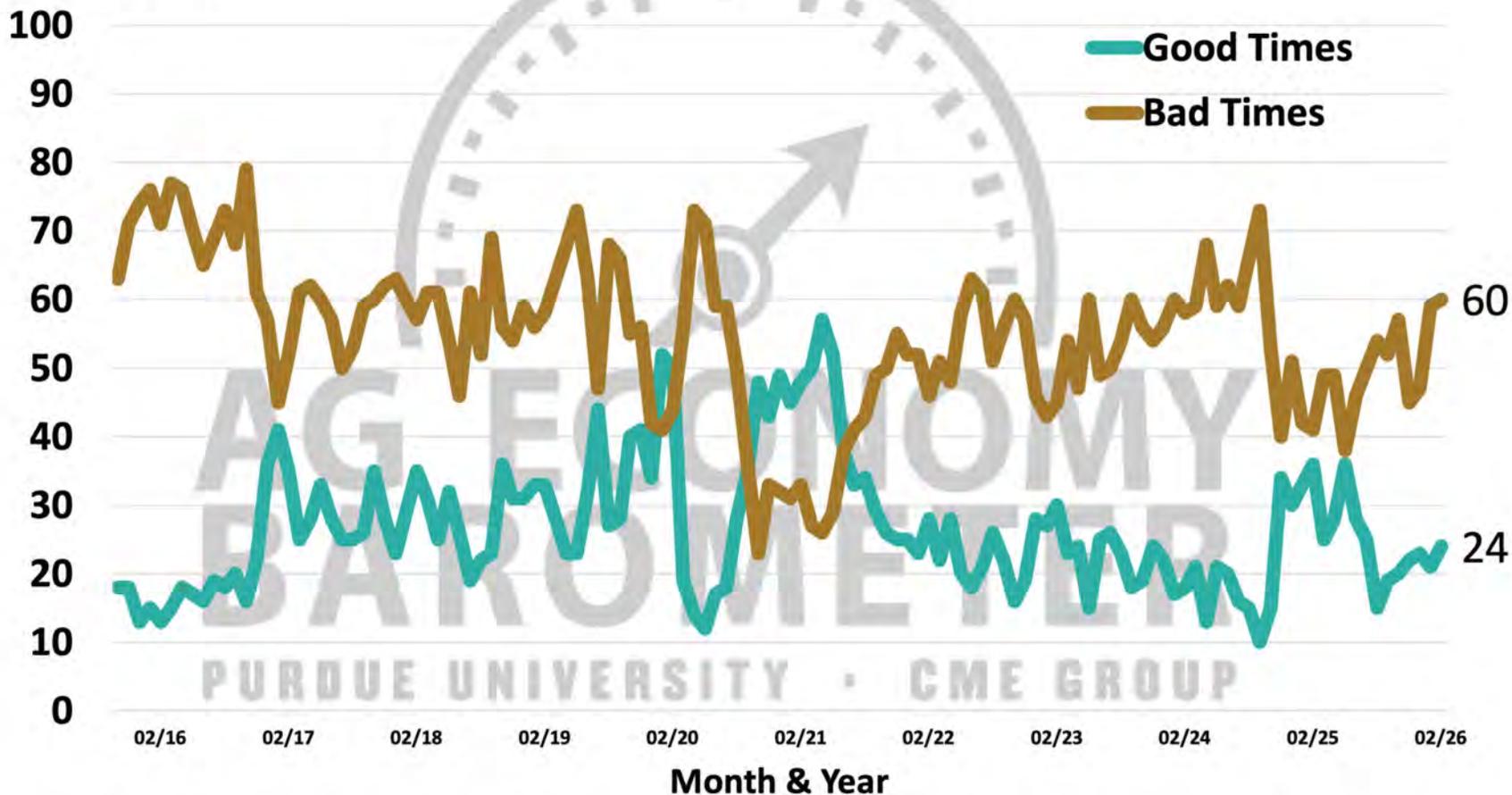
29

18

ECONOMY
BAROMETER
PURDUE UNIVERSITY · CME GROUP

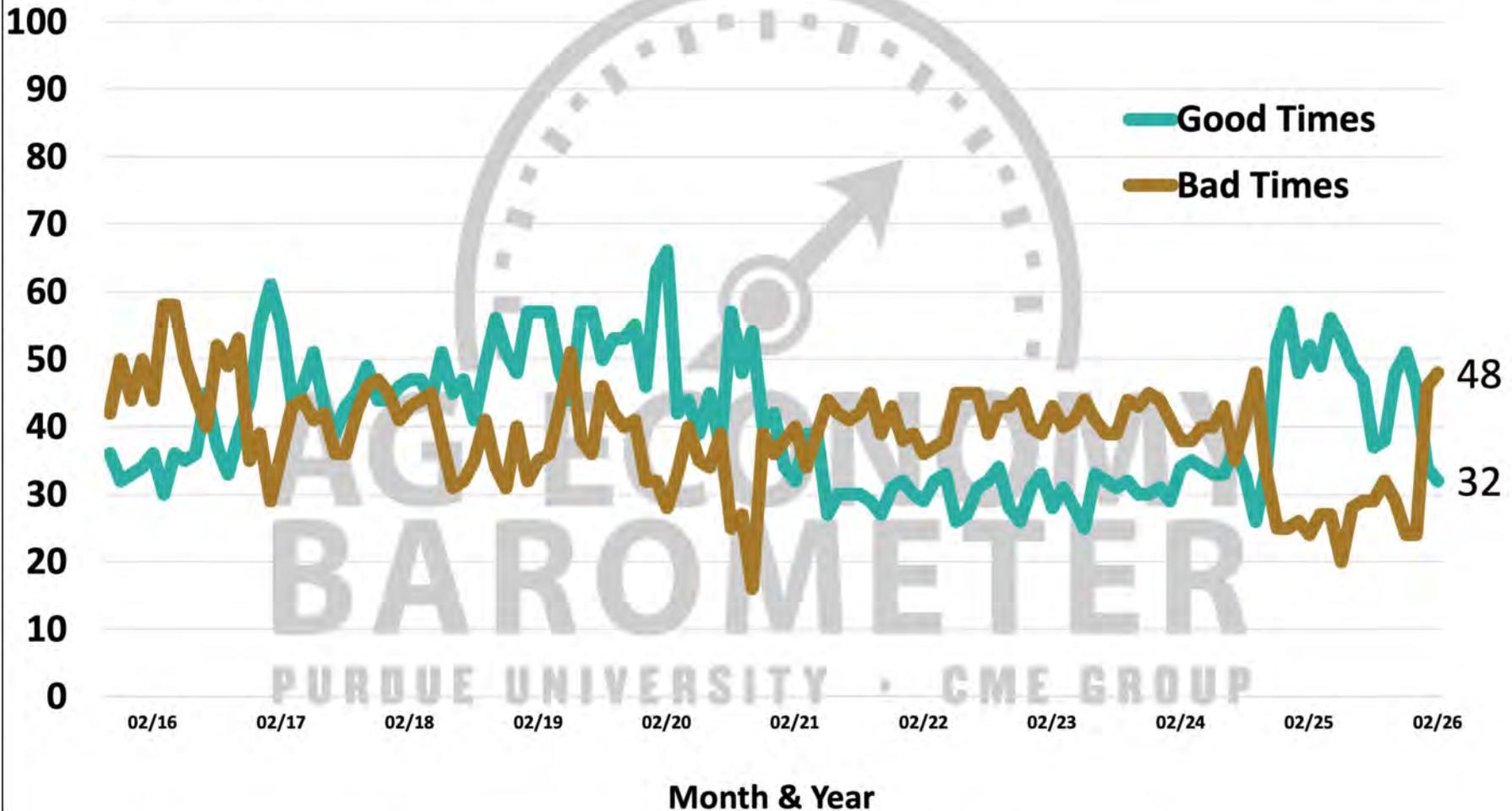
Turning to the general agricultural economy as a whole, do you think that during the next twelve months there will be good times financially, or bad times?

% of Respondents



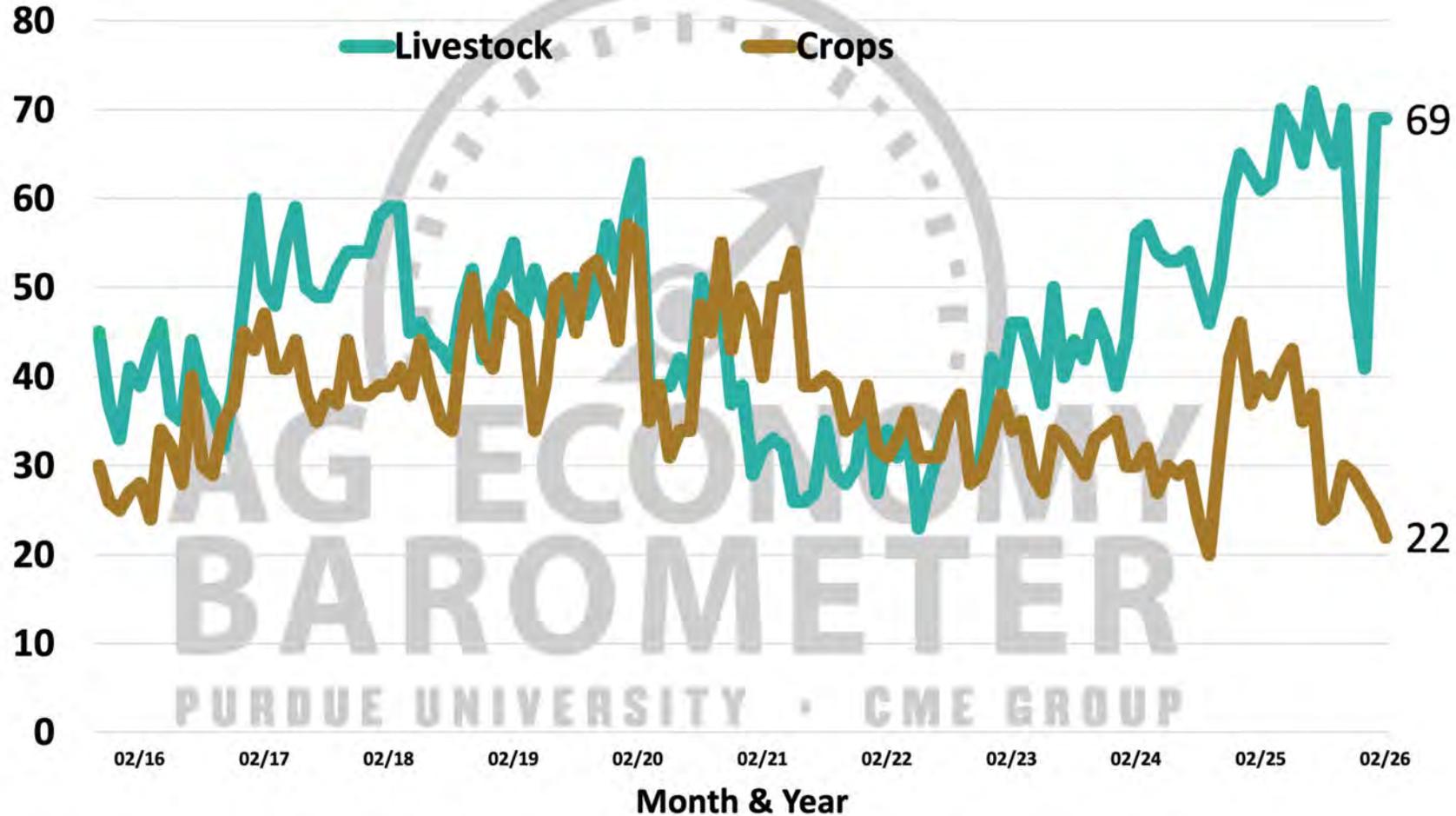
Looking ahead, do you think it is more likely that US agriculture during the next five years will have widespread good times or widespread bad times?

% of Respondents

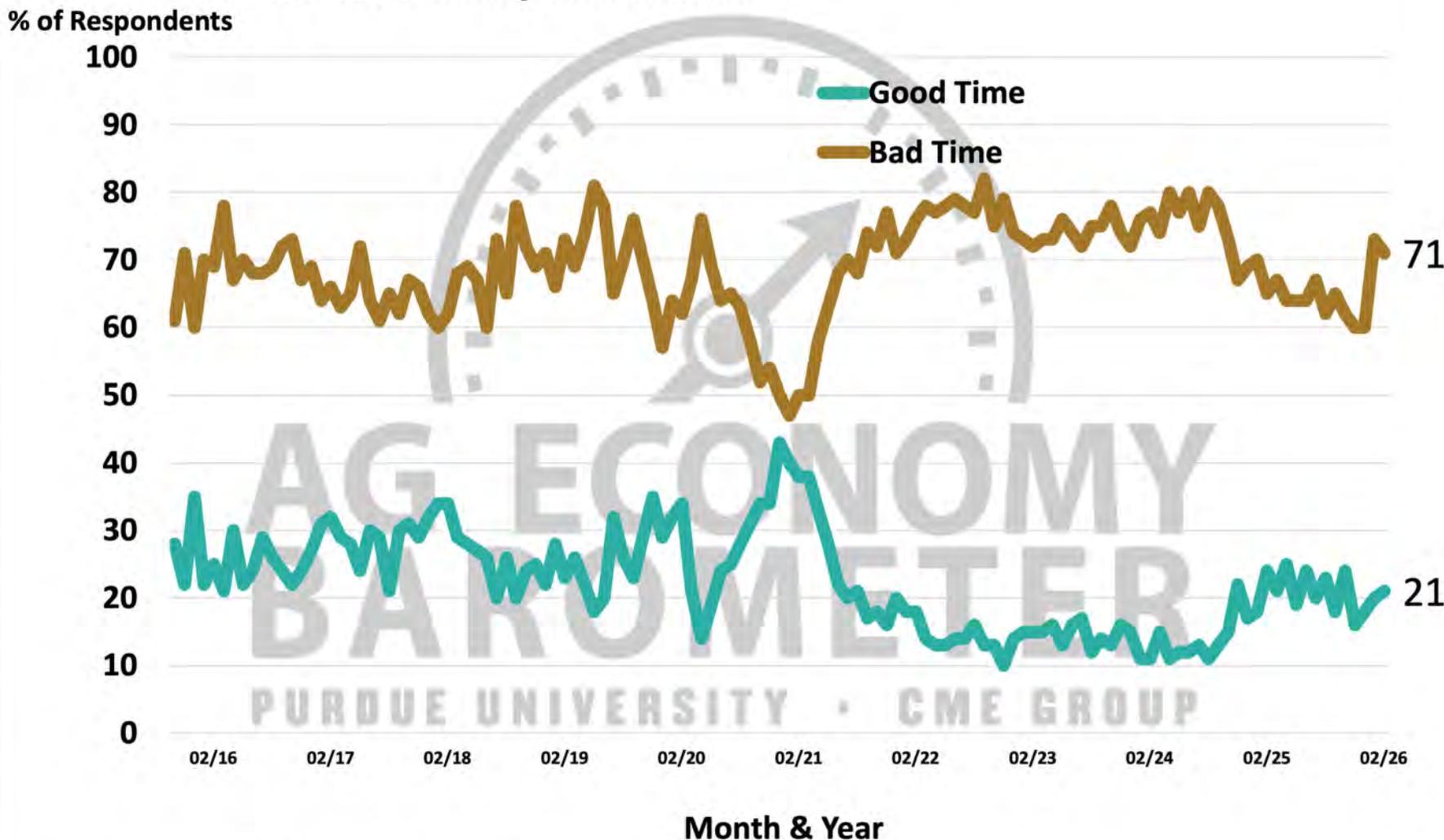


Over the next five years, are widespread good times or bad times more likely? (% Good Times)

% of respondents



Thinking about large farm investments – like buildings and machinery -- generally speaking, do you think now is a good time or bad time to buy such items?



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - February 2026

Farm Financial Performance Index

Index

150

140

130

120

110

100

90

80

70

60

50

40

1/21

4/21

7/21

10/21

1/22

4/22

7/22

10/22

1/23

4/23

7/23

10/23

1/24

4/24

7/24

10/24

1/25

4/25

7/25

10/25

1/26

121

83

86

84

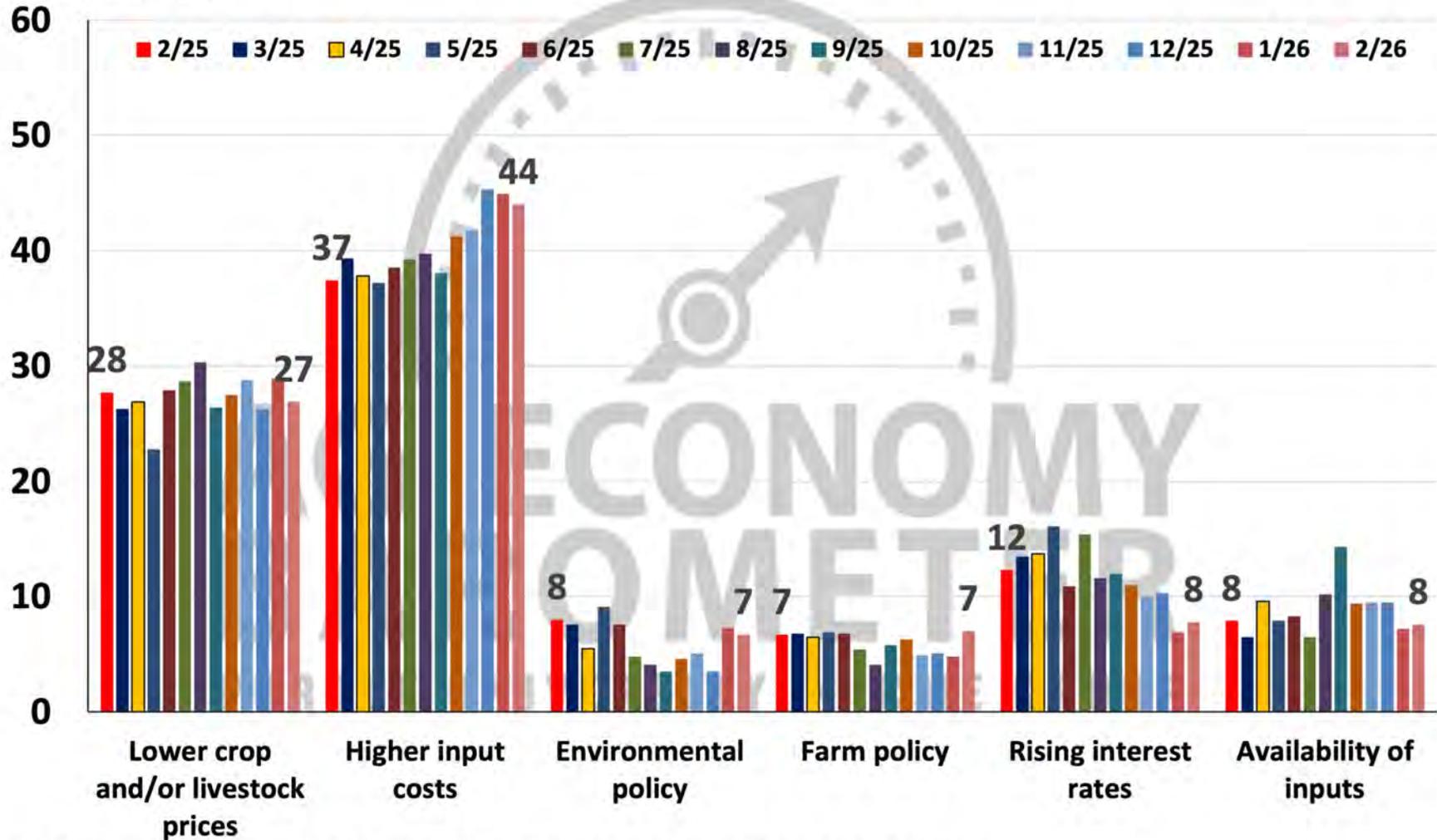
110

94

Month & Year

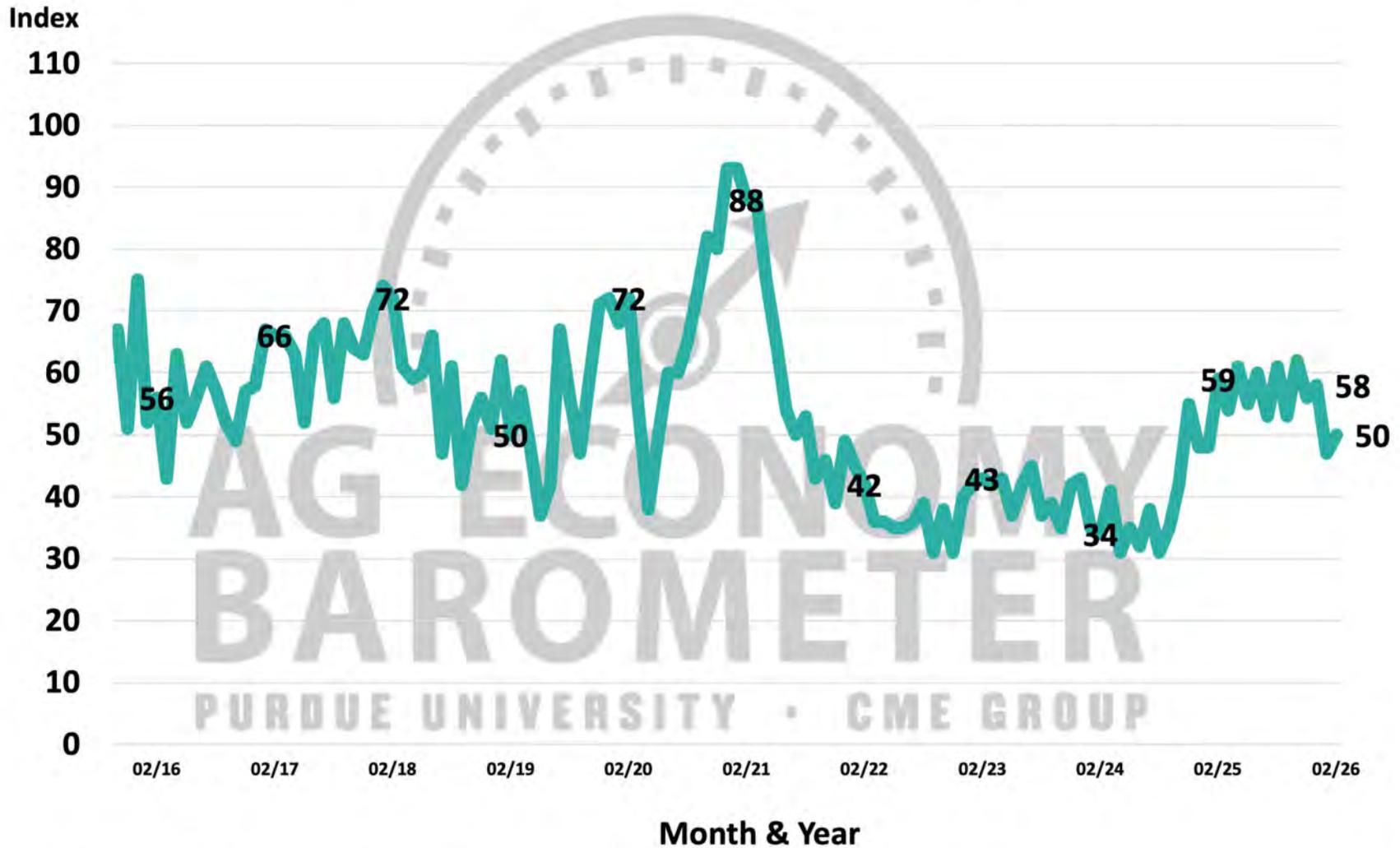
Looking ahead to next year what are your biggest concerns for your farming operation?

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2025 - February 2026

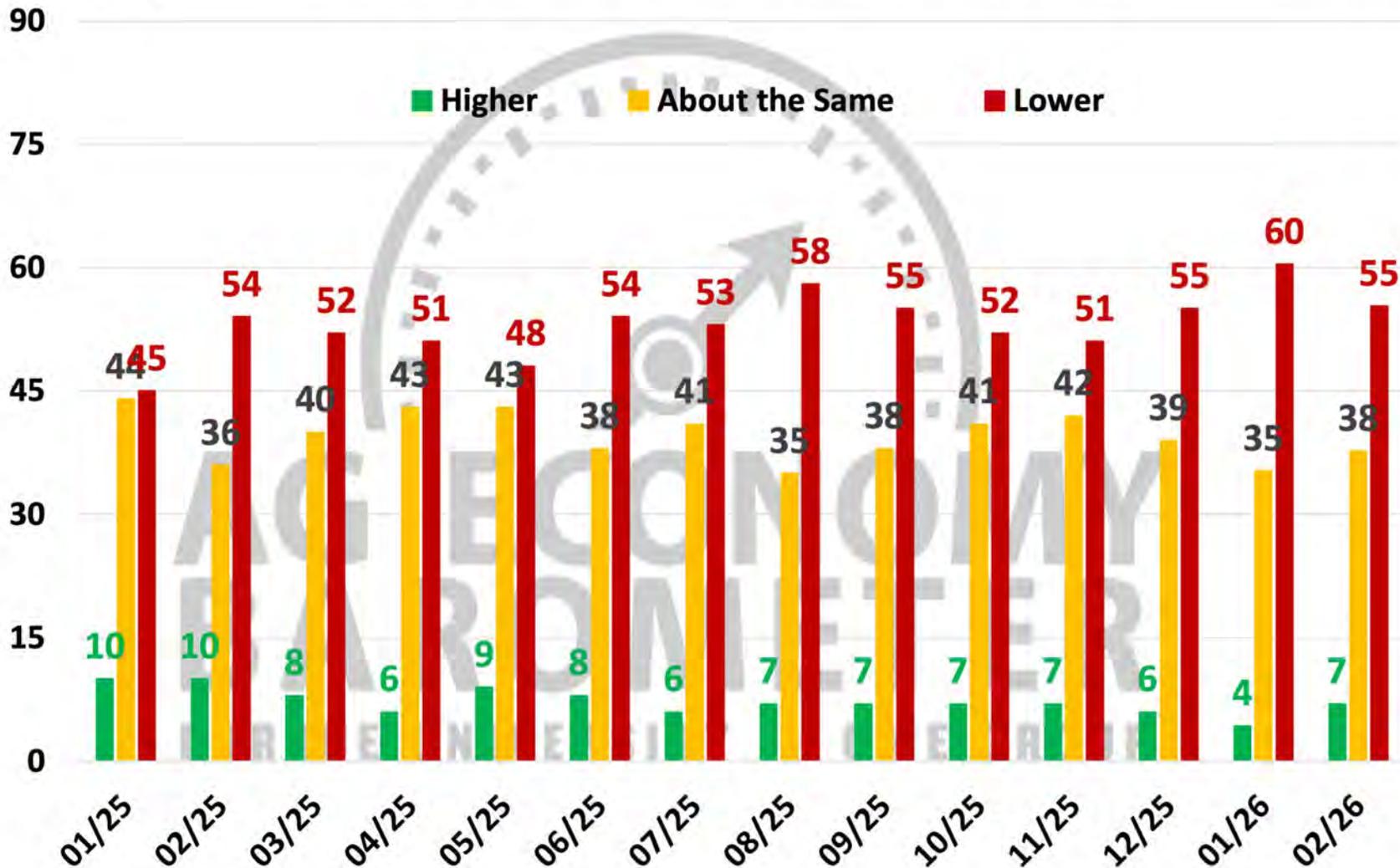
Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - February 2026

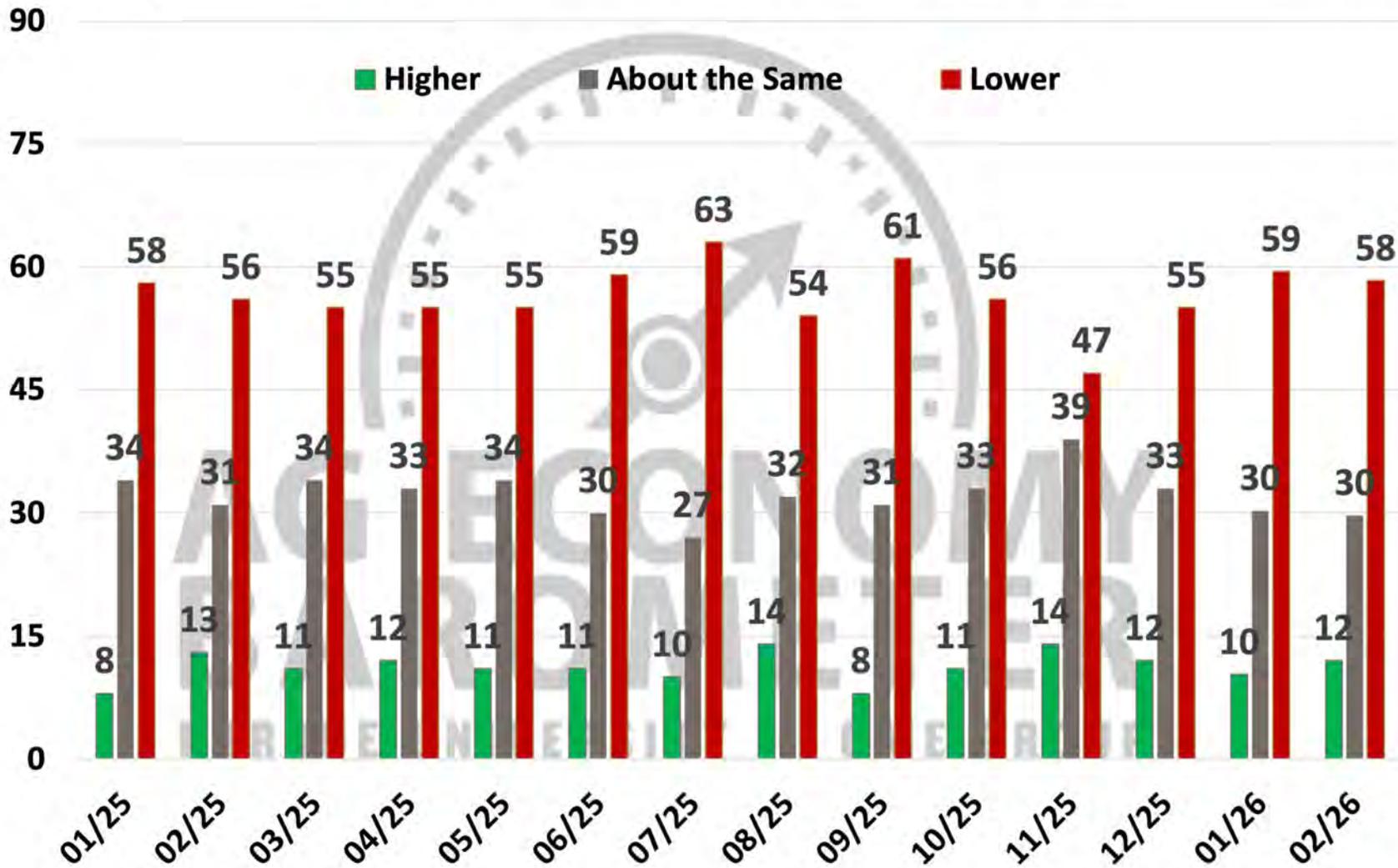
Plans for Farm Machinery Purchases in the Upcoming Year Compared to a Year Ago

% of respondents



Plans for Farm Building Purchases in the Upcoming Year Compared to a Year Ago

% of respondents

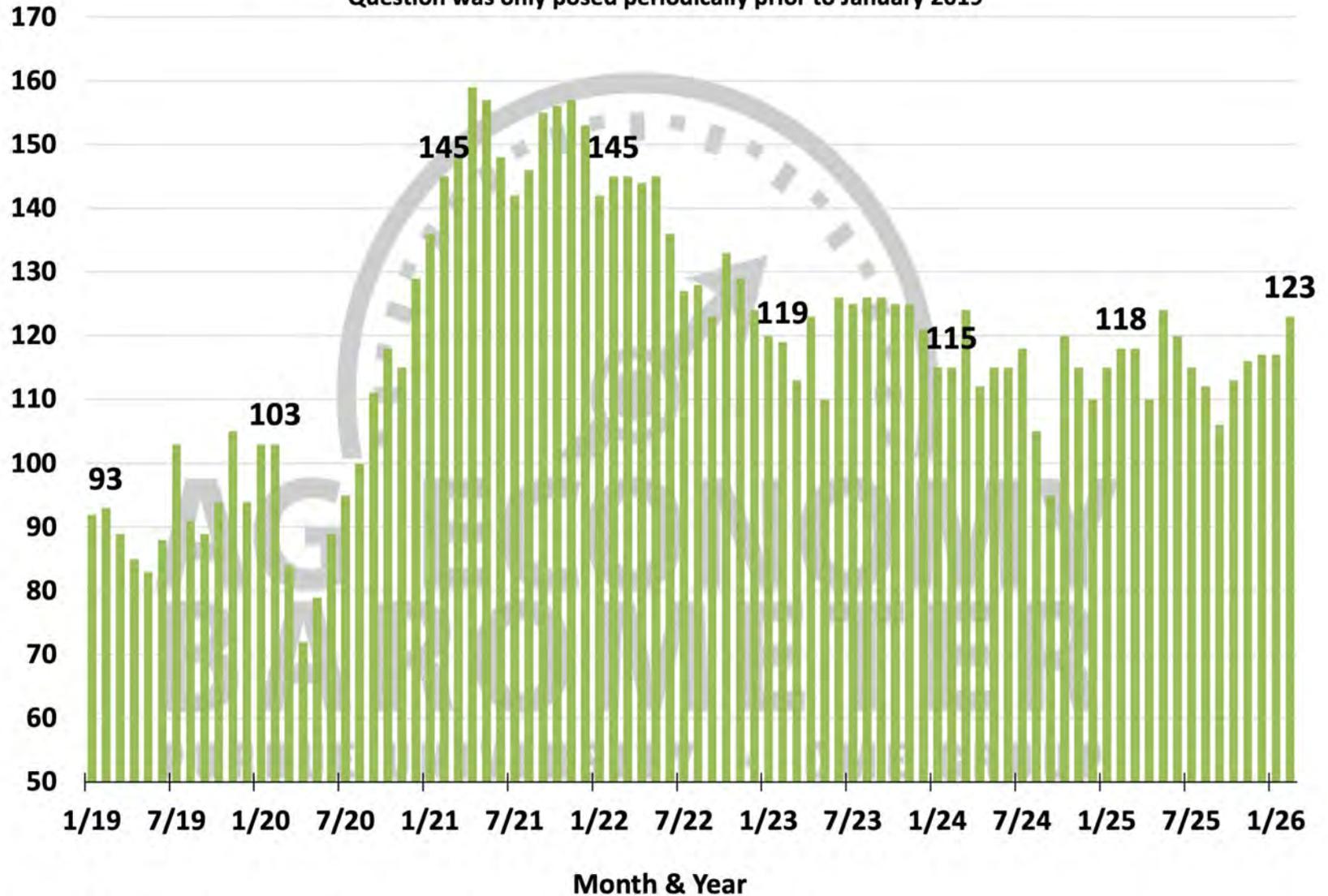


Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2024 - February 2026

Index

Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019

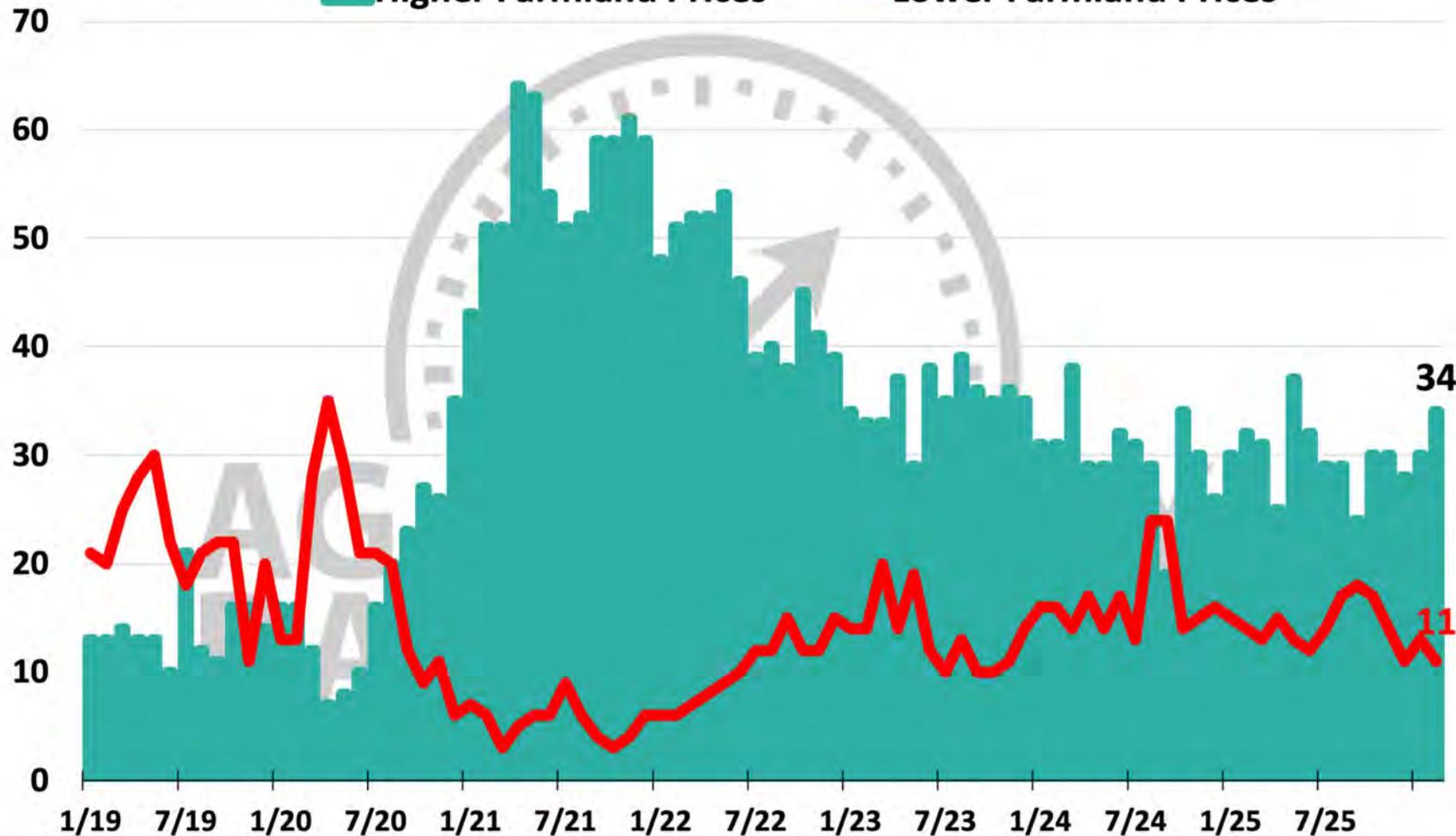


Farmland Price Expectations, 12 Months Ahead

% of respondents

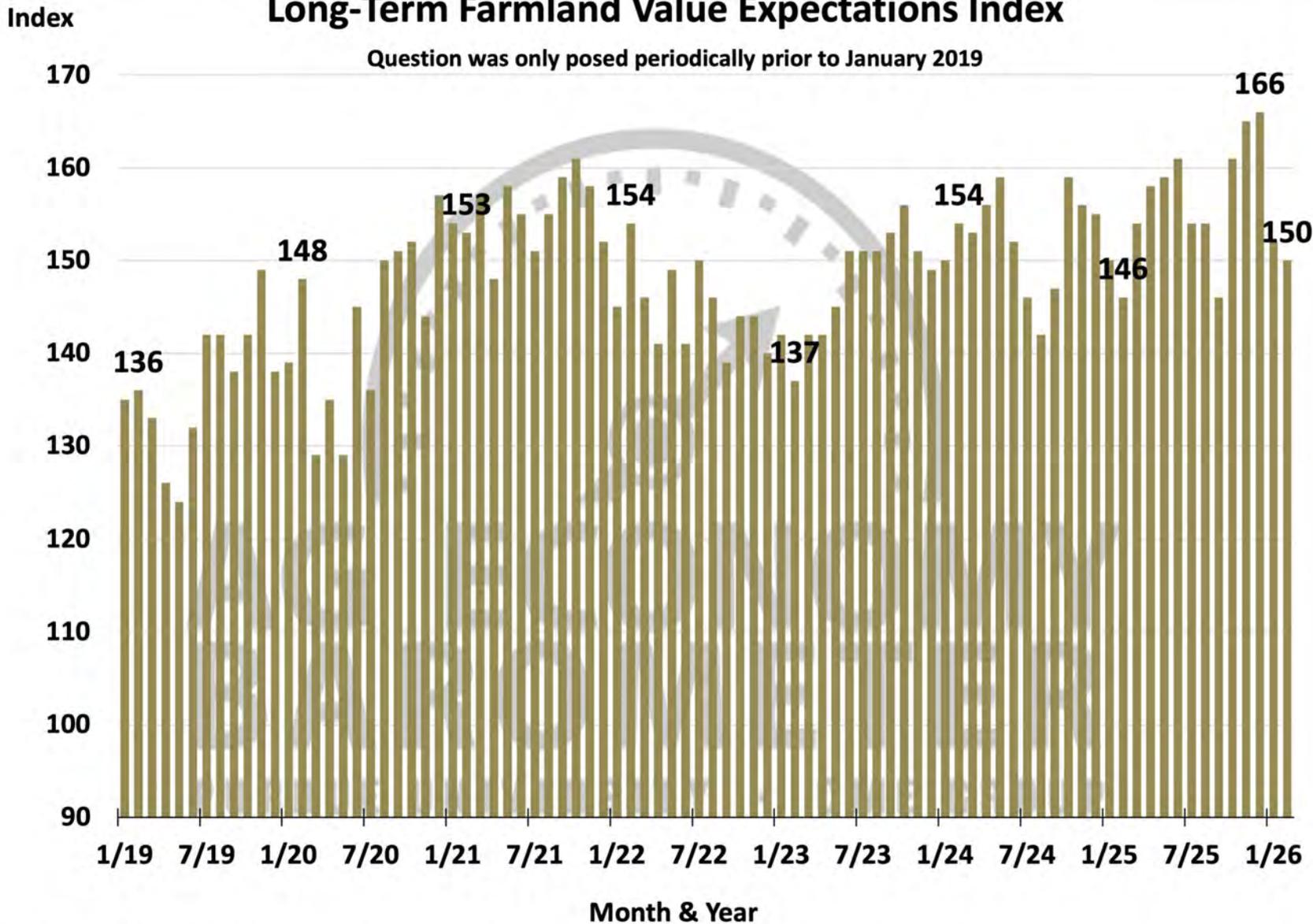
Higher Farmland Prices

Lower Farmland Prices



Long-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019

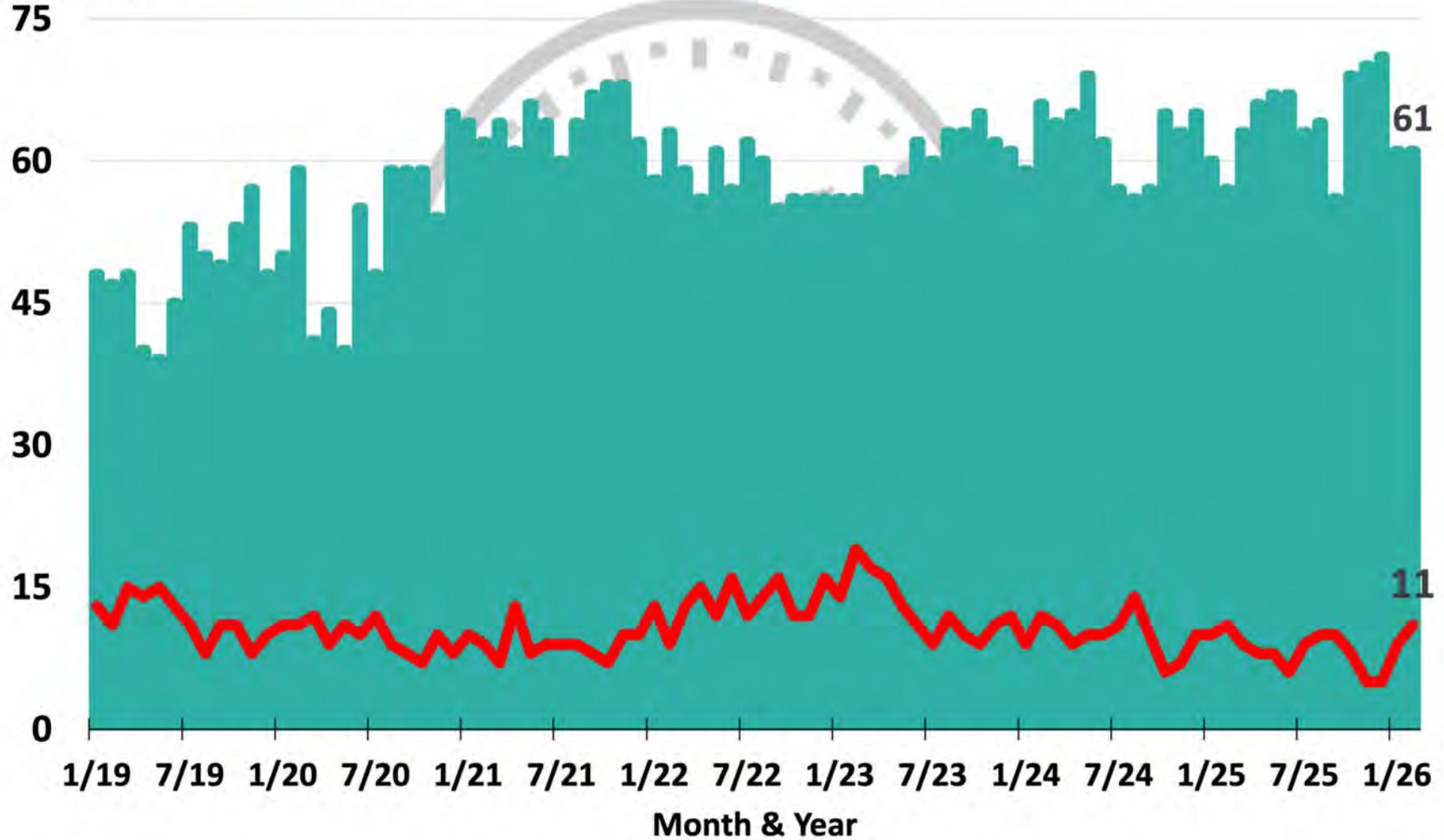


Farmland Price Expectations, 5 Years From Now

Higher Farmland Prices

Lower Farmland Prices

% of respondents



Which of the following factors is having the most influence on farmland values in your area?

% of respondents

40%

Net farm income Interest rates Alternative investments Inflation Liquidity Ag Policy

30%

20%

10%

0%

1/25

3/25

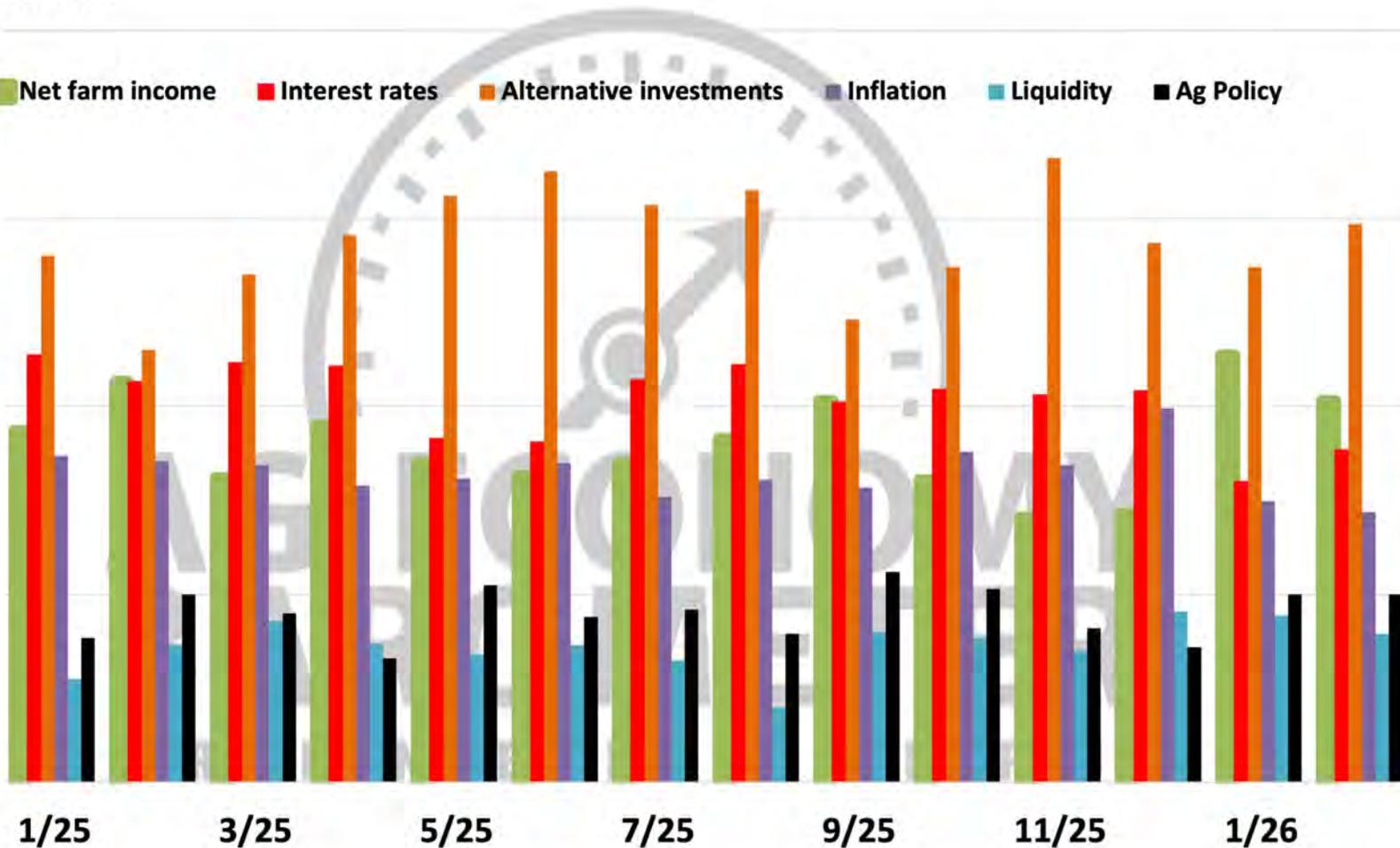
5/25

7/25

9/25

11/25

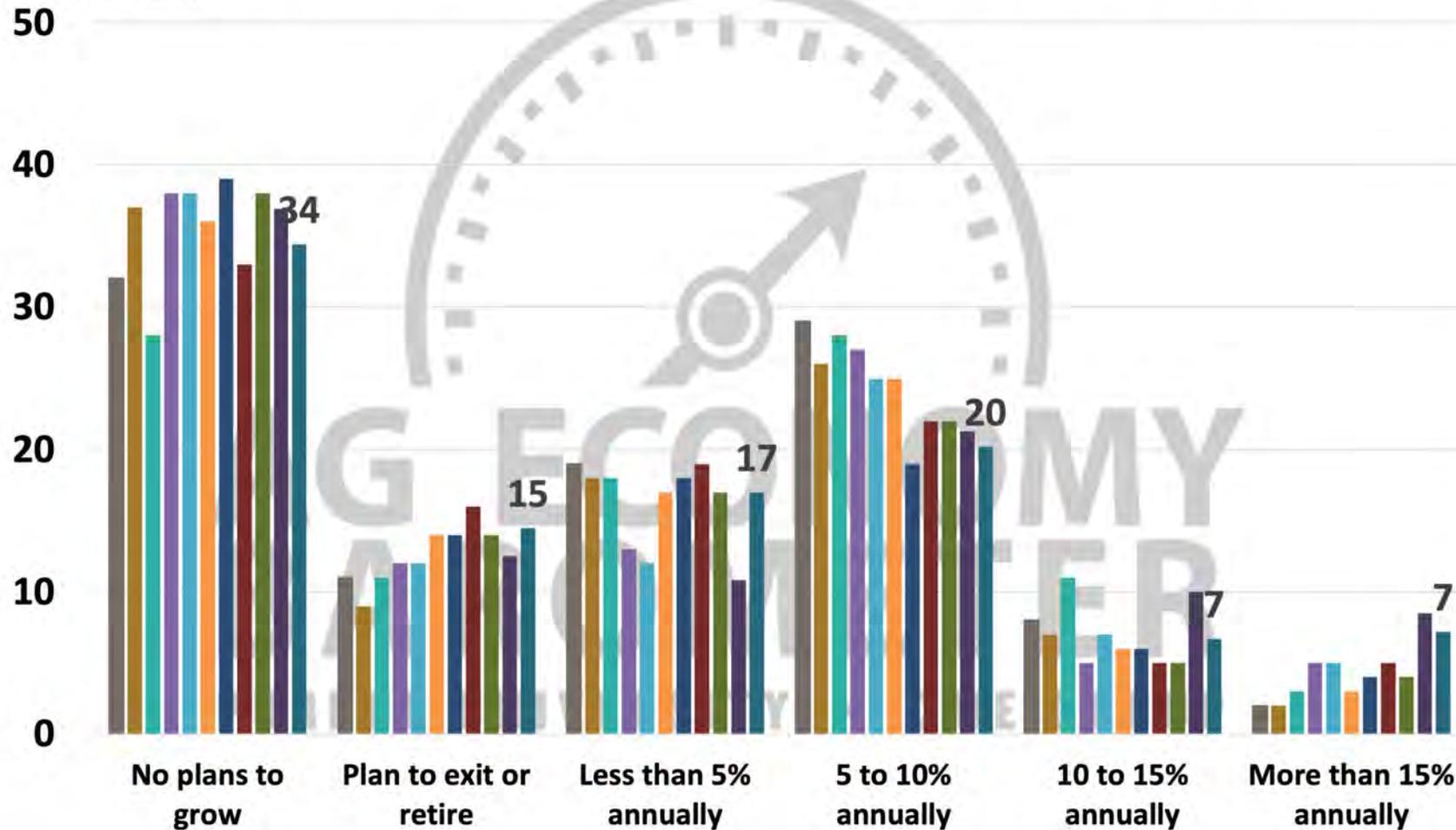
1/26



What is a reasonable annual growth rate expectation you have for your farm over the next 5 years?

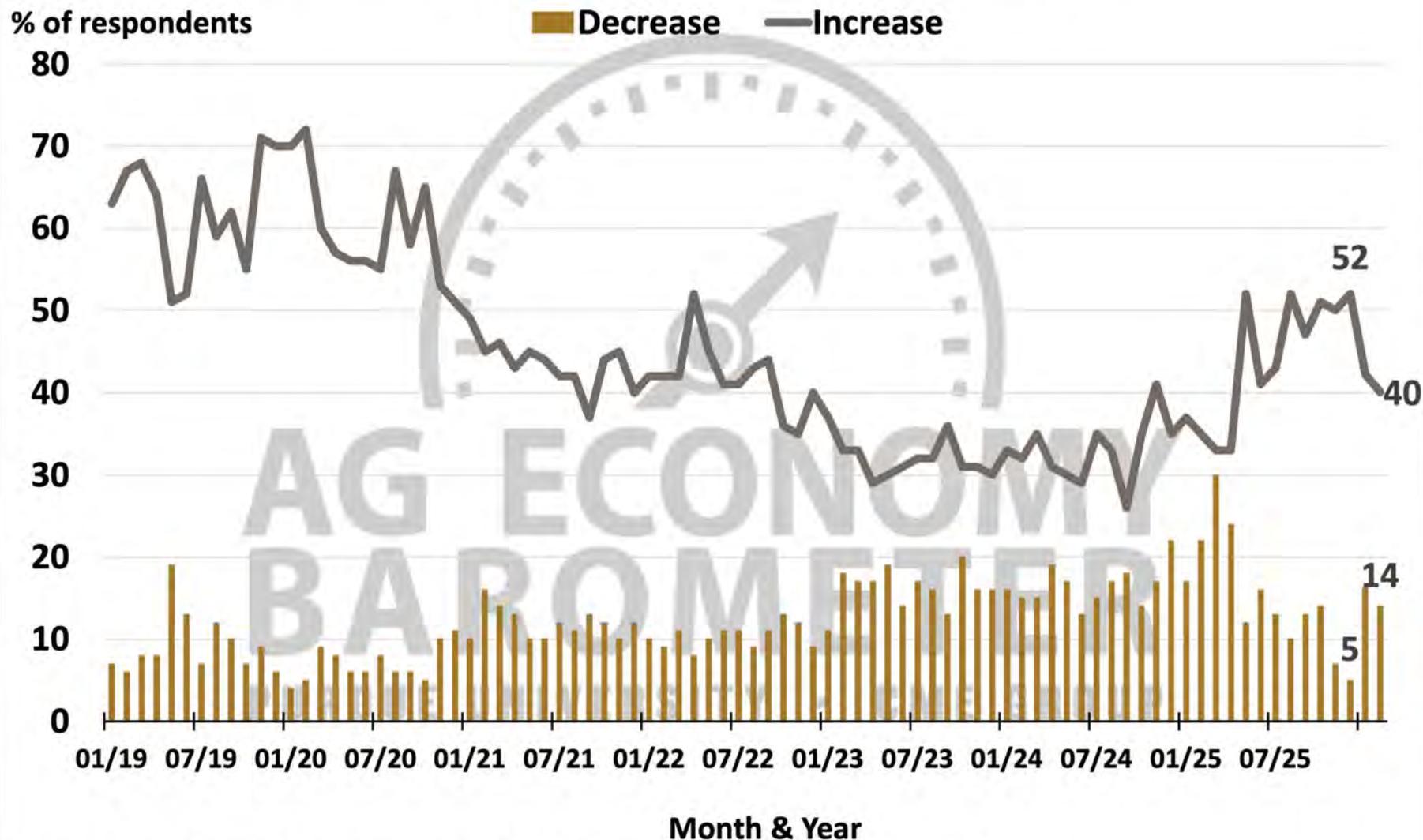
Legend: 2/16, 2/17, 2/18, 2/19, 2/20, 2/21, 2/22, 2/23, 2/24, 2/25, 2/26

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2026

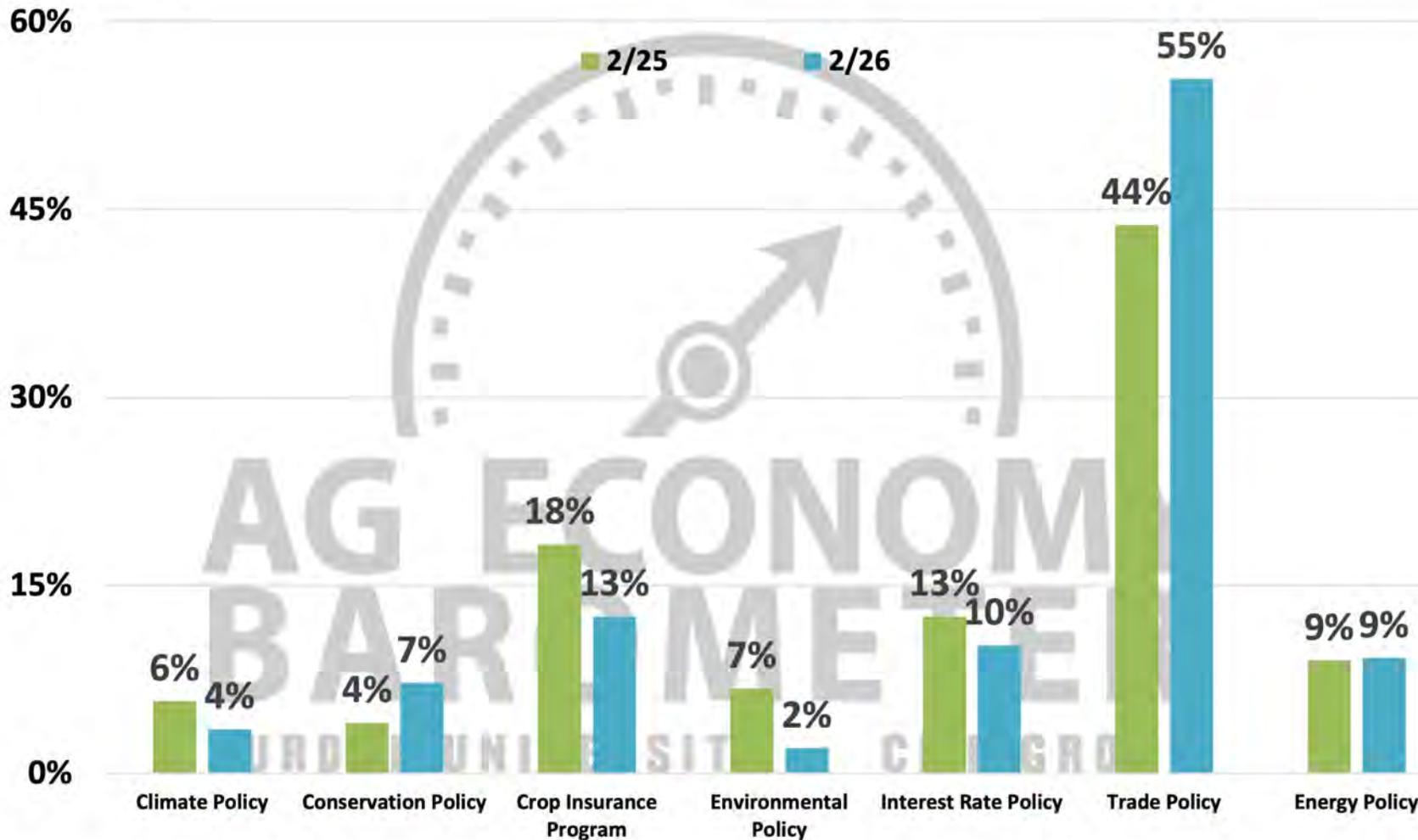
Over the next 5 years, do you think agricultural exports are more likely to increase, decrease, or remain about the same?



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - February 2026

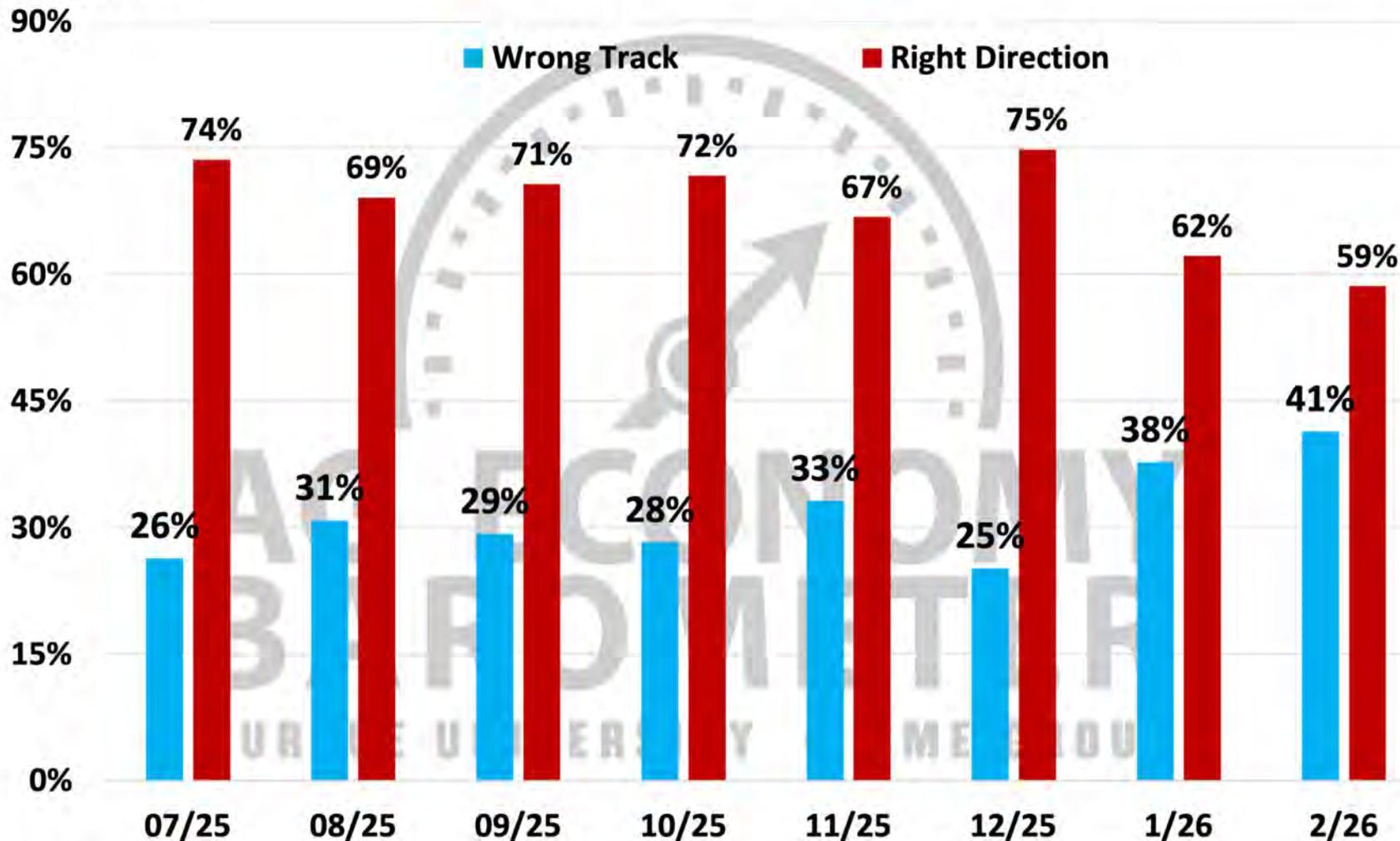
Which of the following policies or programs will be most important to your farm in the next 5 years?

% of respondents



Would you say that things in the U.S. today are generally headed in the right direction or on the wrong track?

% of respondents



Which strategic priority do you believe is most important for the long-term success of U.S. agriculture?

% of Respondents

75%

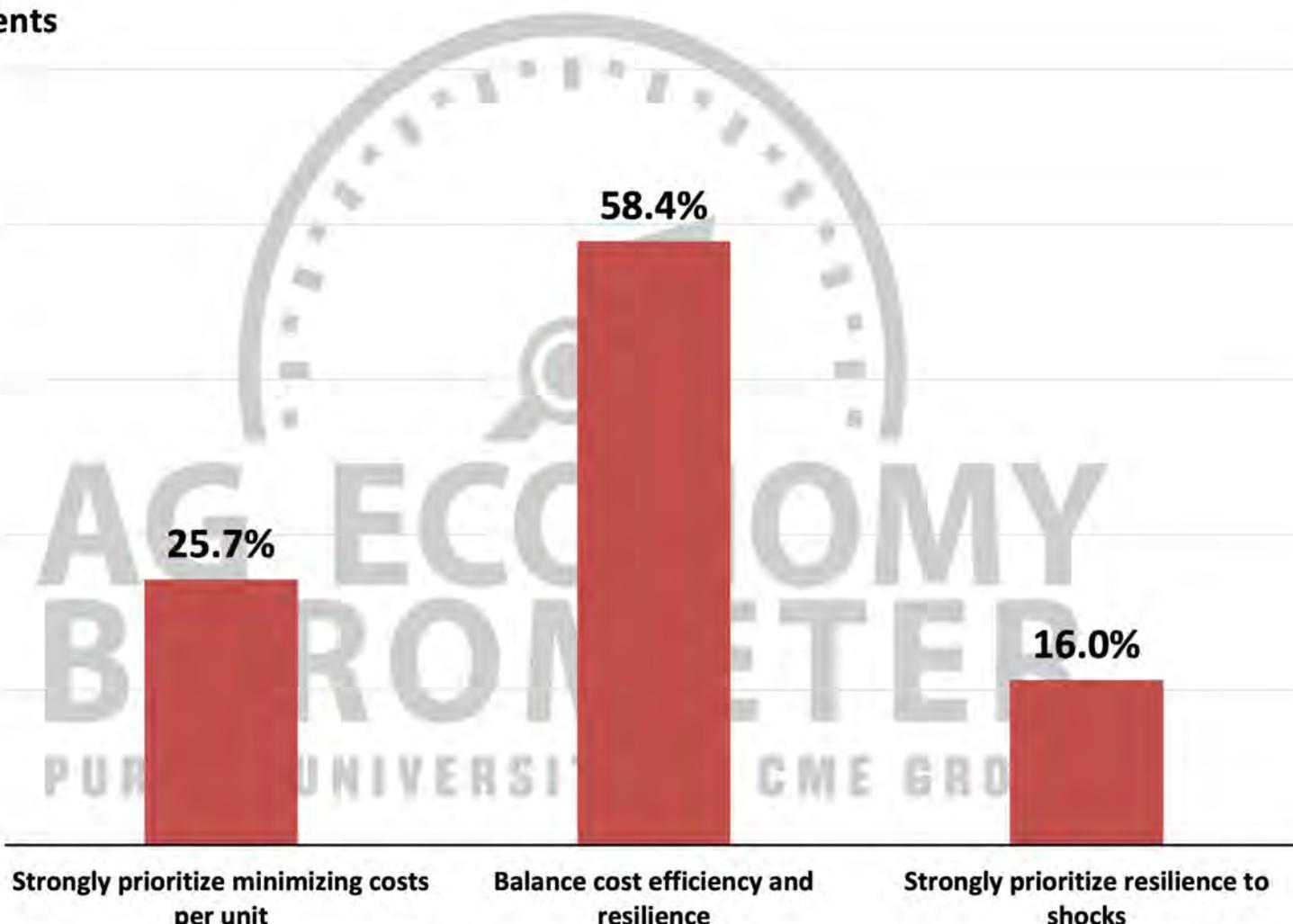
60%

45%

30%

15%

0%



Strongly prioritize minimizing costs per unit

Balance cost efficiency and resilience

Strongly prioritize resilience to shocks

Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2026

Payments for the Farmer Bridge Assistance Program are scheduled to be made in late February. What will be the principal use of this payment on your farm?

% of respondents

60%

45%

30%

15%

0%

Family living

Improve working
capital

Invest in machinery

Pay down debt

11.7%

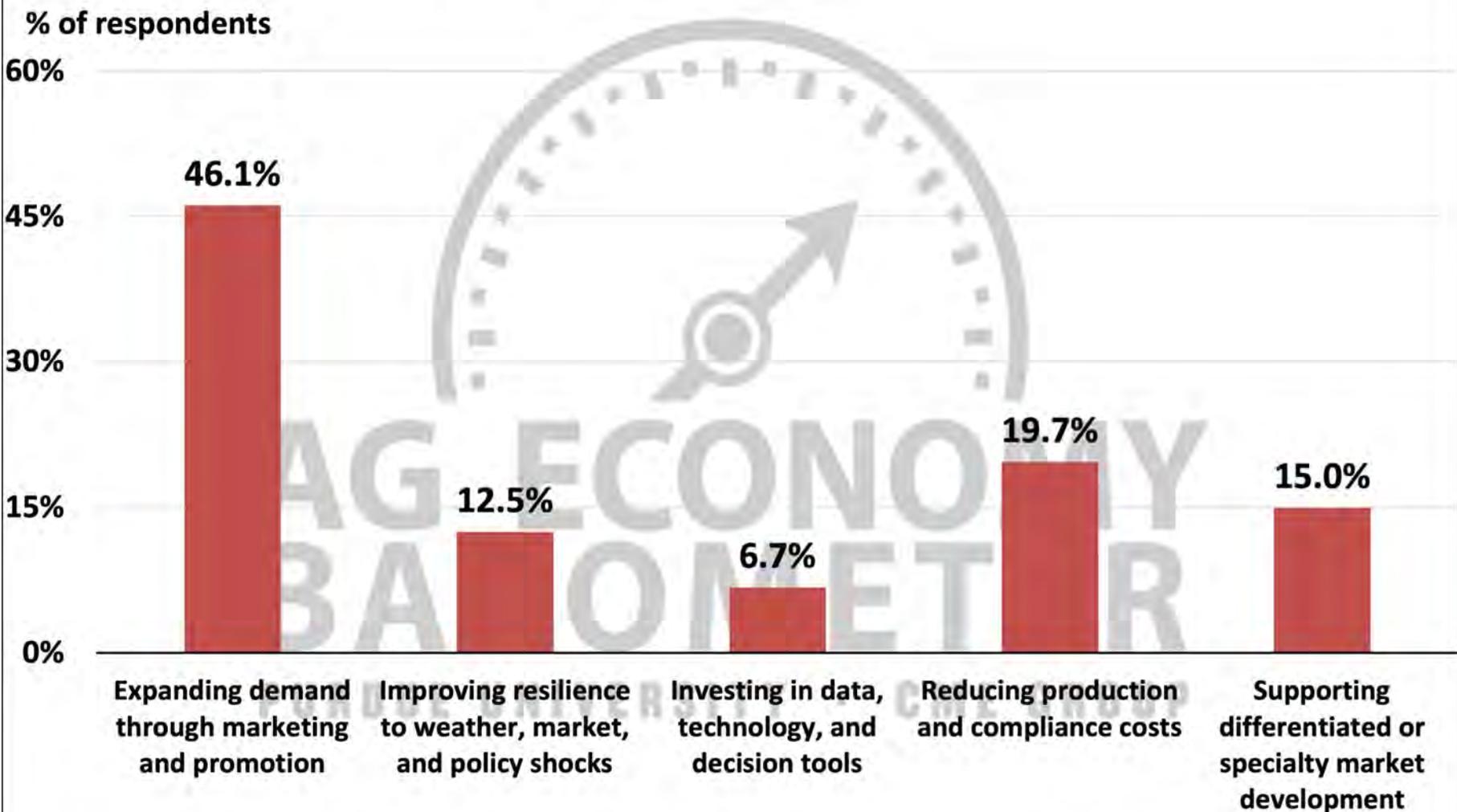
26.7%

14.2%

47.4%

Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2026

If checkoff dollars were limited, which type of investment do you believe would deliver the greatest long-term value to producers?



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2026

To what extent do you believe individual farms can achieve meaningful price or margin advantages through differentiation?

% of respondents

75%

60%

45%

30%

15%

0%

Not at all

Slightly

Moderately

Significantly

18.7%

36.0%

45.2%

15.6%

What is the most important farm goal for your operation (check only one)?

% of respondents

50%

40%

30%

20%

10%

0%

Stable Income

Soil Conservation

Maximize Profits

Transition to Next
Generation

Reduce Debt

15.0%

14.2%

14.7%

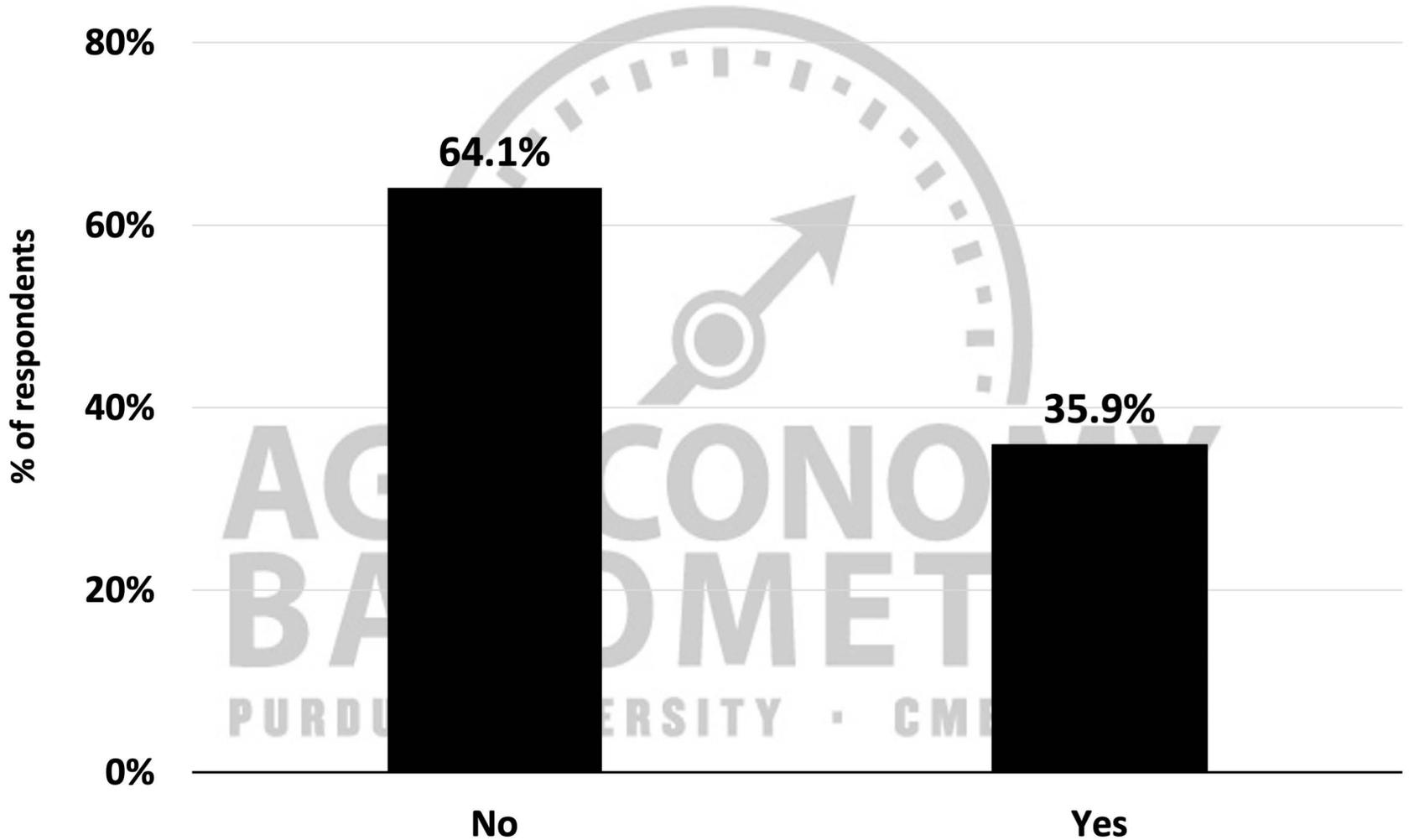
38.9%

17.2%



AG ECONOMY
BAROMETER
PURDUE UNIVERSITY CME GROUP

Do you plan to bring another family member into the business (full-time) in the next 5 years?



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2026