



## Purdue Ag Economy Barometer Producer Survey Indices

| <i>Month/Year</i> | <i>Purdue/CME Ag<br/>Economy Barometer</i> | <i>Index of Current<br/>Conditions</i> | <i>Index of Future<br/>Expectations</i> | <i>Farm Capital<br/>Investment Index</i> |
|-------------------|--|--|---|--|
| October 2015      | 116  | 118                                    | 116                                     | 67                                       |
| November 2015     | 97   | 98                                     | 97                                      | 51                                       |
| December 2015     | 107  | 125                                    | 98                                      | 75                                       |
| January 2016      | 98   | 99                                     | 98                                      | 52                                       |
| February 2016     | 96   | 82                                     | 102                                     | 56                                       |
| March 2016        | 85   | 77                                     | 89                                      | 43                                       |
| April 2016        | 106  | 107                                    | 105                                     | 63                                       |
| May 2016          | 97   | 83                                     | 104                                     | 52                                       |
| June 2016         | 104  | 98                                     | 107                                     | 56                                       |
| July 2016         | 112  | 93                                     | 121                                     | 61                                       |
| August 2016       | 95   | 80                                     | 102                                     | 57                                       |
| September 2016    | 101  | 83                                     | 109                                     | 52                                       |
| October 2016      | 92   | 85                                     | 95                                      | 49                                       |
| November 2016     | 116  | 87                                     | 130                                     | 57                                       |
| December 2016     | 132  | 102                                    | 146                                     | 58                                       |
| January 2017      | 153  | 118                                    | 169                                     | 67                                       |
| February 2017     | 134  | 105                                    | 148                                     | 66                                       |
| March 2017        | 124  | 120                                    | 126                                     | 66                                       |
| April 2017        | 130  | 127                                    | 132                                     | 63                                       |
| May 2017          | 130  | 117                                    | 136                                     | 52                                       |
| June 2017         | 131  | 132                                    | 131                                     | 66                                       |
| July 2017         | 139  | 142                                    | 138                                     | 68                                       |
| August 2017       | 132  | 122                                    | 137                                     | 56                                       |
| September 2017    | 132  | 135                                    | 130                                     | 68                                       |
| October 2017      | 135  | 129                                    | 137                                     | 64                                       |
| November 2017     | 128  | 129                                    | 127                                     | 63                                       |
| December 2017     | 126  | 139                                    | 120                                     | 70                                       |
| January 2018      | 135  | 144                                    | 131                                     | 74                                       |
| February 2018     | 140  | 143                                    | 139                                     | 72                                       |
| March 2018        | 135  | 134                                    | 135                                     | 61                                       |
| April 2018        | 125  | 123                                    | 126                                     | 59                                       |
| May 2018          | 141  | 132                                    | 145                                     | 60                                       |
| June 2018         | 143  | 138                                    | 146                                     | 66                                       |
| July 2018         | 117  | 99                                     | 126                                     | 47                                       |
| August 2018       | 129  | 121                                    | 132                                     | 61                                       |

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|-------------------|--|--|---|--|
| September 2018    | 114  | 96                                     | 122                                     | 42                                       |
| October 2018      | 136  | 115                                    | 146                                     | 52                                       |
| November 2018     | 134  | 115                                    | 143                                     | 56                                       |
| December 2018     | 127  | 109                                    | 135                                     | 51                                       |
| January 2019      | 143  | 132                                    | 148                                     | 62                                       |
| February 2019     | 136  | 119                                    | 145                                     | 50                                       |
| March 2019        | 133  | 120                                    | 139                                     | 57                                       |
| April 2019        | 115  | 99                                     | 123                                     | 48                                       |
| May 2019          | 101  | 84                                     | 108                                     | 37                                       |
| June 2019         | 126  | 97                                     | 141                                     | 42                                       |
| July 2019         | 153  | 141                                    | 159                                     | 67                                       |
| August 2019       | 124  | 122                                    | 125                                     | 56                                       |
| September 2019    | 121  | 100                                    | 131                                     | 47                                       |
| October 2019      | 136  | 115                                    | 146                                     | 59                                       |
| November 2019     | 153  | 153                                    | 153                                     | 71                                       |
| December 2019     | 150  | 141                                    | 155                                     | 72                                       |
| January 2020      | 167  | 142                                    | 179                                     | 68                                       |
| February 2020     | 168  | 154                                    | 175                                     | 72                                       |
| March 2020        | 121  | 111                                    | 126                                     | 54                                       |
| April 2020        | 96   | 72                                     | 108                                     | 38                                       |
| May 2020          | 103  | 83                                     | 112                                     | 50                                       |
| June 2020         | 117  | 99                                     | 126                                     | 60                                       |
| July 2020         | 118  | 111                                    | 121                                     | 60                                       |
| August 2020       | 144  | 124                                    | 154                                     | 65                                       |
| September 2020    | 156  | 142                                    | 163                                     | 73                                       |
| October 2020      | 183  | 178                                    | 186                                     | 82                                       |
| November 2020     | 167  | 187                                    | 156                                     | 80                                       |
| December 2020     | 174  | 202                                    | 161                                     | 93                                       |
| January 2021      | 167  | 199                                    | 151                                     | 93                                       |
| February 2021     | 165  | 200                                    | 148                                     | 88                                       |
| March 2021        | 177  | 202                                    | 164                                     | 88                                       |
| April 2021        | 178  | 195                                    | 169                                     | 75                                       |
| May 2021          | 158  | 178                                    | 149                                     | 65                                       |
| June 2021         | 137  | 149                                    | 132                                     | 54                                       |
| July 2021         | 134  | 143                                    | 130                                     | 50                                       |



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|-------------------|--|------------------------------------|-------------------------------------|--------------------------------------|
| August 2021       | 138                                    | 152                                | 132                                 | 53                                   |
| September 2021    | 124                                    | 140                                | 116                                 | 43                                   |
| October 2021      | 121                                    | 135                                | 114                                 | 46                                   |
| November 2021     | 116                                    | 128                                | 110                                 | 39                                   |
| December 2021     | 125                                    | 146                                | 114                                 | 49                                   |
| January 2022      | 119                                    | 133                                | 112                                 | 45                                   |
| February 2022     | 125                                    | 132                                | 122                                 | 42                                   |
| March 2022        | 113                                    | 113                                | 113                                 | 36                                   |
| April 2022        | 121                                    | 120                                | 122                                 | 36                                   |
| May 2022          | 99                                     | 94                                 | 101                                 | 35                                   |
| June 2022         | 97                                     | 99                                 | 96                                  | 35                                   |
| July 2022         | 103                                    | 109                                | 100                                 | 36                                   |
| August 2022       | 117                                    | 118                                | 116                                 | 39                                   |
| September 2022    | 112                                    | 109                                | 113                                 | 31                                   |
| October 2022      | 102                                    | 101                                | 102                                 | 38                                   |
| November 2022     | 102                                    | 98                                 | 104                                 | 31                                   |
| December 2022     | 126                                    | 135                                | 122                                 | 40                                   |
| January 2023      | 130                                    | 136                                | 127                                 | 42                                   |
| February 2023     | 125                                    | 134                                | 121                                 | 43                                   |
| March 2023        | 117                                    | 126                                | 113                                 | 42                                   |
| April 2023        | 123                                    | 129                                | 120                                 | 43                                   |
| May 2023          | 104                                    | 116                                | 98                                  | 37                                   |
| June 2023         | 121                                    | 116                                | 123                                 | 42                                   |
| July 2023         | 123                                    | 121                                | 124                                 | 45                                   |
| August 2023       | 115                                    | 108                                | 119                                 | 37                                   |
| September 2023    | 106                                    | 98                                 | 109                                 | 39                                   |
| October 2023      | 110                                    | 101                                | 114                                 | 35                                   |
| November 2023     | 115                                    | 113                                | 116                                 | 42                                   |
| December 2023     | 114                                    | 112                                | 115                                 | 43                                   |
| January 2024      | 106                                    | 103                                | 108                                 | 35                                   |
| February 2024     | 111                                    | 103                                | 115                                 | 34                                   |
| March 2024        | 114                                    | 101                                | 120                                 | 41                                   |
| April 2024        | 99                                     | 83                                 | 106                                 | 31                                   |
| May 2024          | 108                                    | 89                                 | 117                                 | 35                                   |
| June 2024         | 105                                    | 90                                 | 112                                 | 32                                   |



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|-------------------|--|--|---|--|----|
| July              | 2024                                       | 113                                    | 100                                     | 119                                      | 38 |
| August            | 2024                                       | 100                                    | 83                                      | 108                                      | 31 |
| September         | 2024                                       | 88                                     | 76                                      | 94                                       | 35 |
| October           | 2024                                       | 115                                    | 95                                      | 124                                      | 42 |
| November          | 2024                                       | 145                                    | 113                                     | 161                                      | 55 |
| December          | 2024                                       | 136                                    | 100                                     | 153                                      | 48 |
| January           | 2025                                       | 141                                    | 109                                     | 156                                      | 48 |
| February          | 2025                                       | 152                                    | 137                                     | 159                                      | 59 |
| March             | 2025                                       | 140                                    | 132                                     | 144                                      | 54 |
| April             | 2025                                       | 148                                    | 141                                     | 152                                      | 61 |
| May               | 2025                                       | 158                                    | 146                                     | 164                                      | 55 |
| June              | 2025                                       | 146                                    | 144                                     | 146                                      | 60 |
| July              | 2025                                       | 135                                    | 127                                     | 139                                      | 53 |
| August            | 2025                                       | 125                                    | 129                                     | 123                                      | 61 |
| September         | 2025                                       | 126                                    | 122                                     | 128                                      | 53 |
| October           | 2025                                       | 129                                    | 130                                     | 129                                      | 62 |
| November          | 2025                                       | 139                                    | 128                                     | 144                                      | 56 |
| December          | 2025                                       | 136                                    | 128                                     | 140                                      | 58 |
| January           | 2026                                       | 113                                    | 109                                     | 115                                      | 47 |
| February          | 2026                                       | 116                                    | 120                                     | 114                                      | 50 |
| March             | 2026                                       | 127                                    | 126                                     | 128                                      | 53 |

