

# Ag Economy Barometer

Index

200

175

150

125

100

75

03/16

03/17

03/18

03/19

03/20

03/21

03/22

03/23

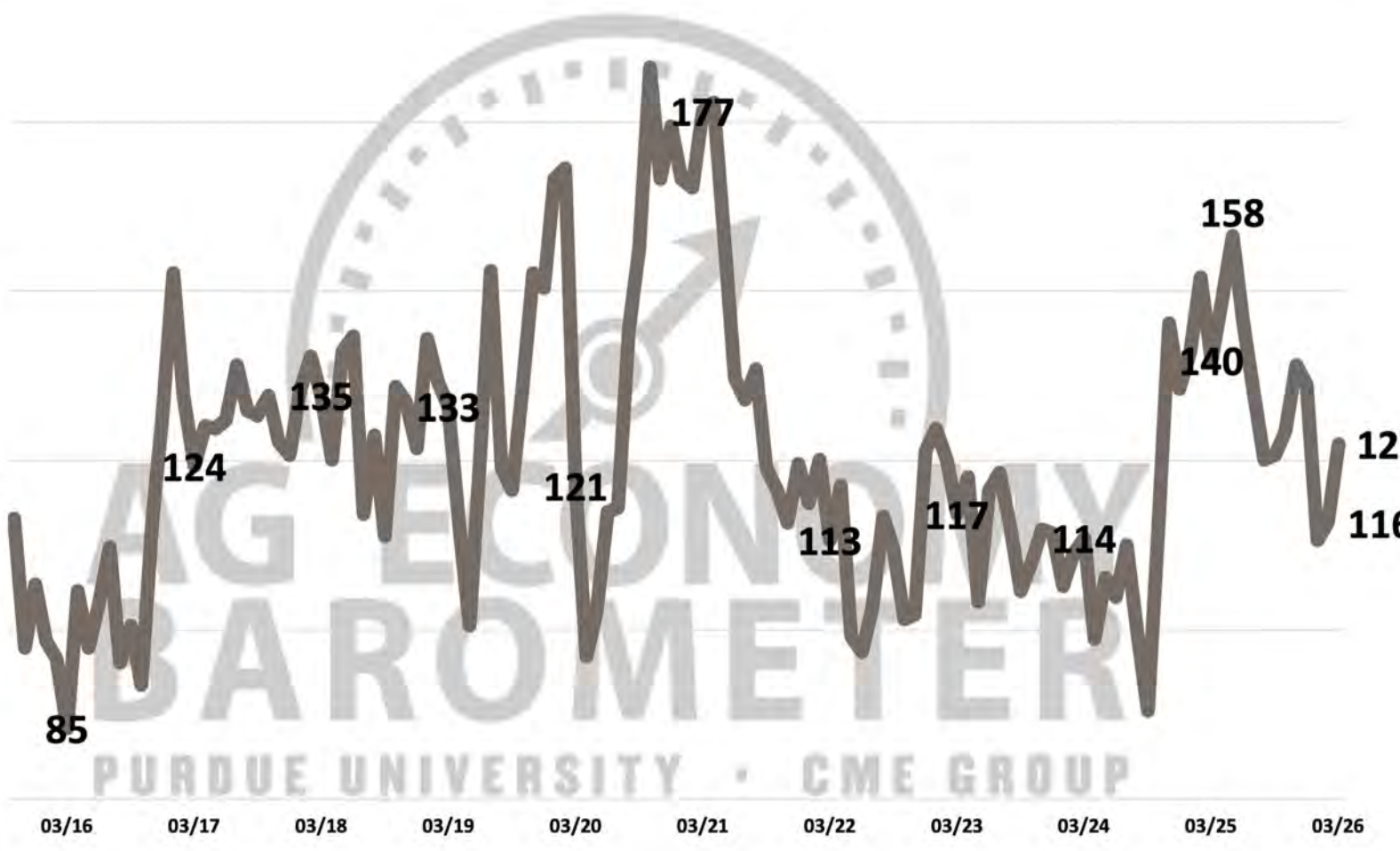
03/24

03/25

03/26

Month & Year

Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - March 2026



# Indices of Current Conditions and Future Expectations

Index

225

200

175

150

125

100

75

50

— Index of Current Conditions

— Index of Future Expectations

03/16

03/17

03/18

03/19

03/20

03/21

03/22

03/23

03/24

03/25

03/26

Month & Year

128

126

AG ECONOMY  
BAROMETER  
PURDUE UNIVERSITY · CME GROUP

# Would you say that your farm operation today is better off, worse off or about the same financially compared to a year ago?

% of Respondents

100

Better Off

Worse Off

90

80

70

60

50

40

30

20

10

0

03/16

03/17

03/18

03/19

03/20

03/21

03/22

03/23

03/24

03/25

03/26

Month & Year

44

18

Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - March 2026

# Do you think that a year from now your farm operation will be better off financially, worse off, or just about the same as now?

— Better — Worse

% of Respondents

60

50

40

30

20

10

0

03/16

03/17

03/18

03/19

03/20

03/21

03/22

03/23

03/24

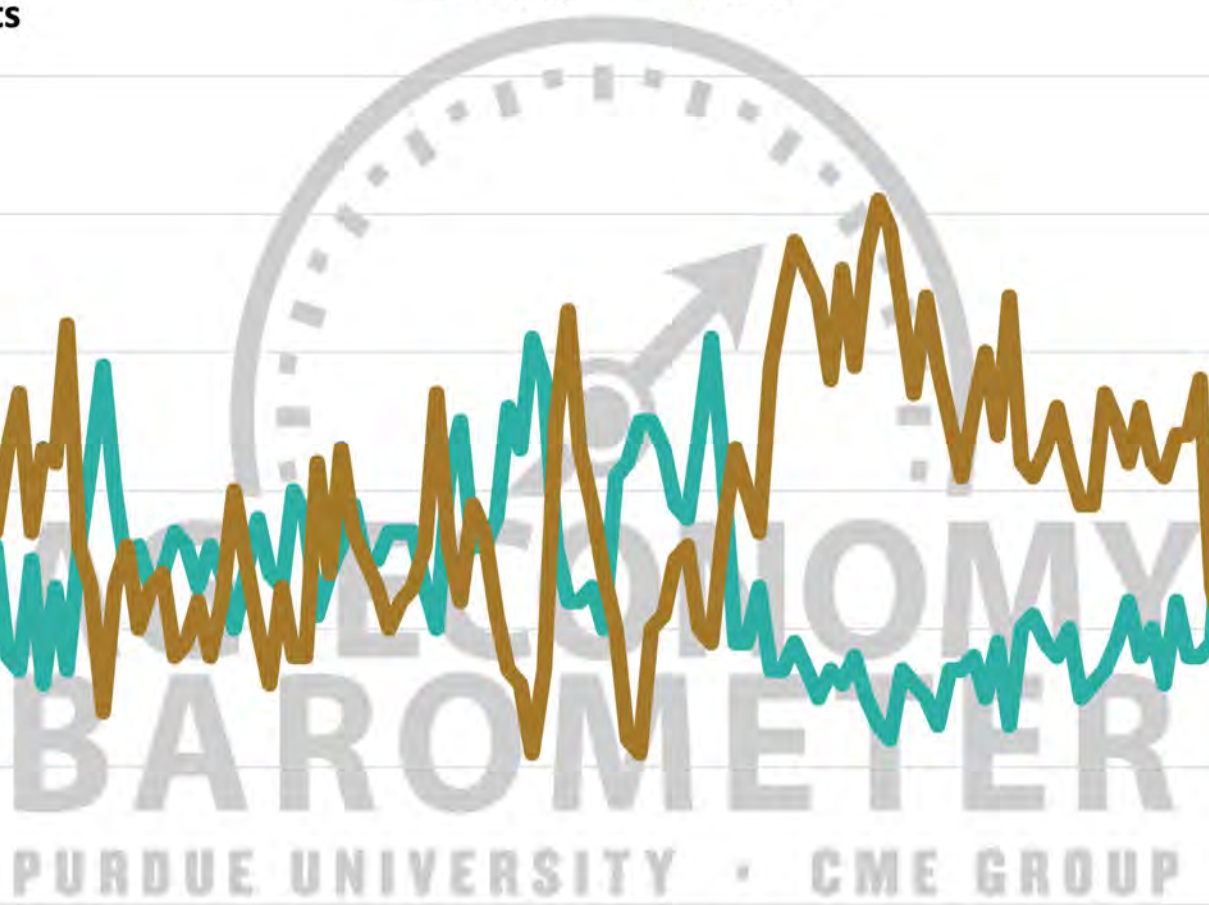
03/25

03/26

Month & Year

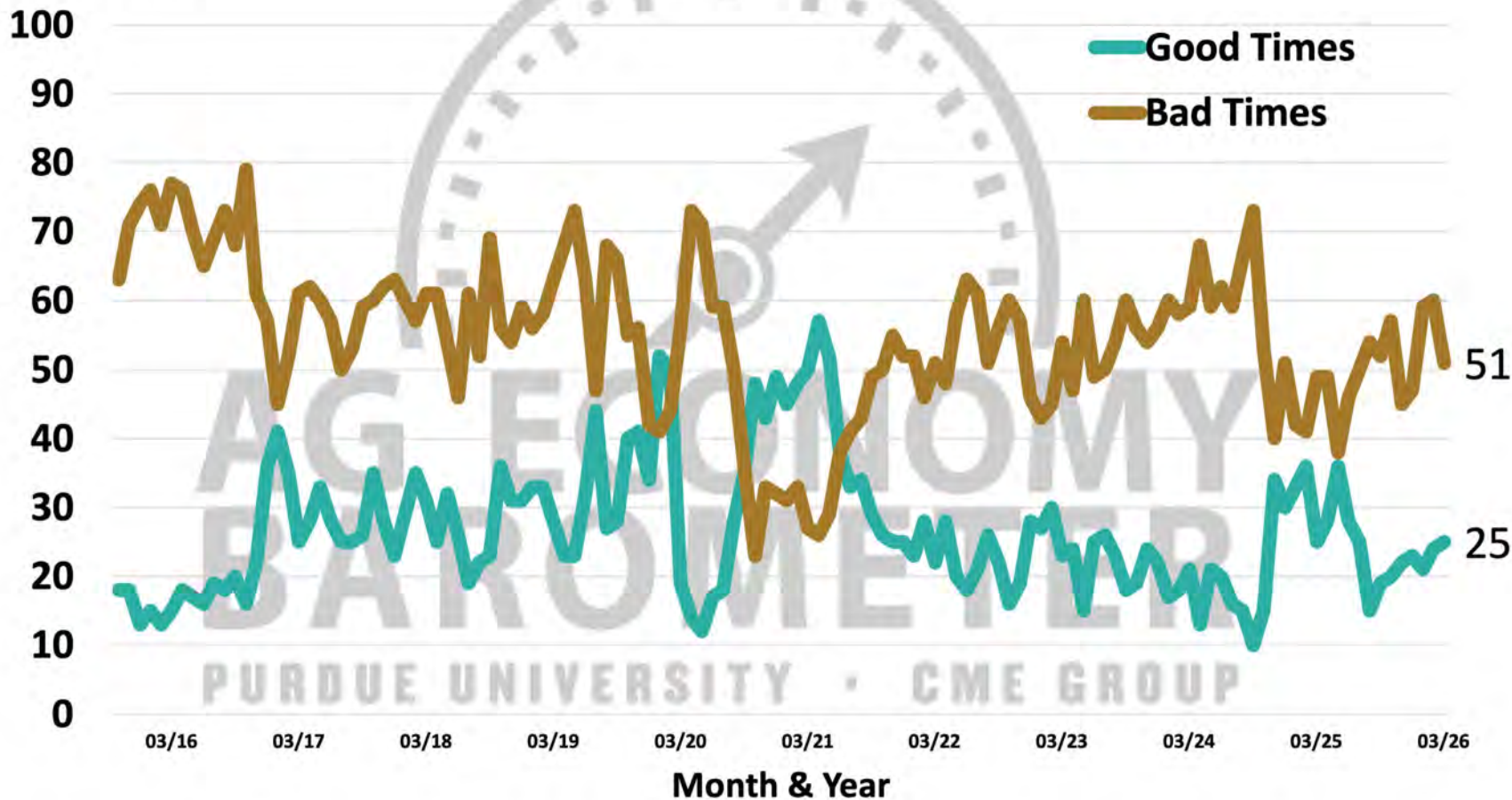
29

23



Turning to the general agricultural economy as a whole, do you think that during the next twelve months there will be good times financially, or bad times?

% of Respondents



# Looking ahead, do you think it is more likely that US agriculture during the next five years will have widespread good times or widespread bad times?

% of Respondents

100

90

80

70

60

50

40

30

20

10

0

Good Times

Bad Times

03/16

03/17

03/18

03/19

03/20

03/21

03/22

03/23

03/24

03/25

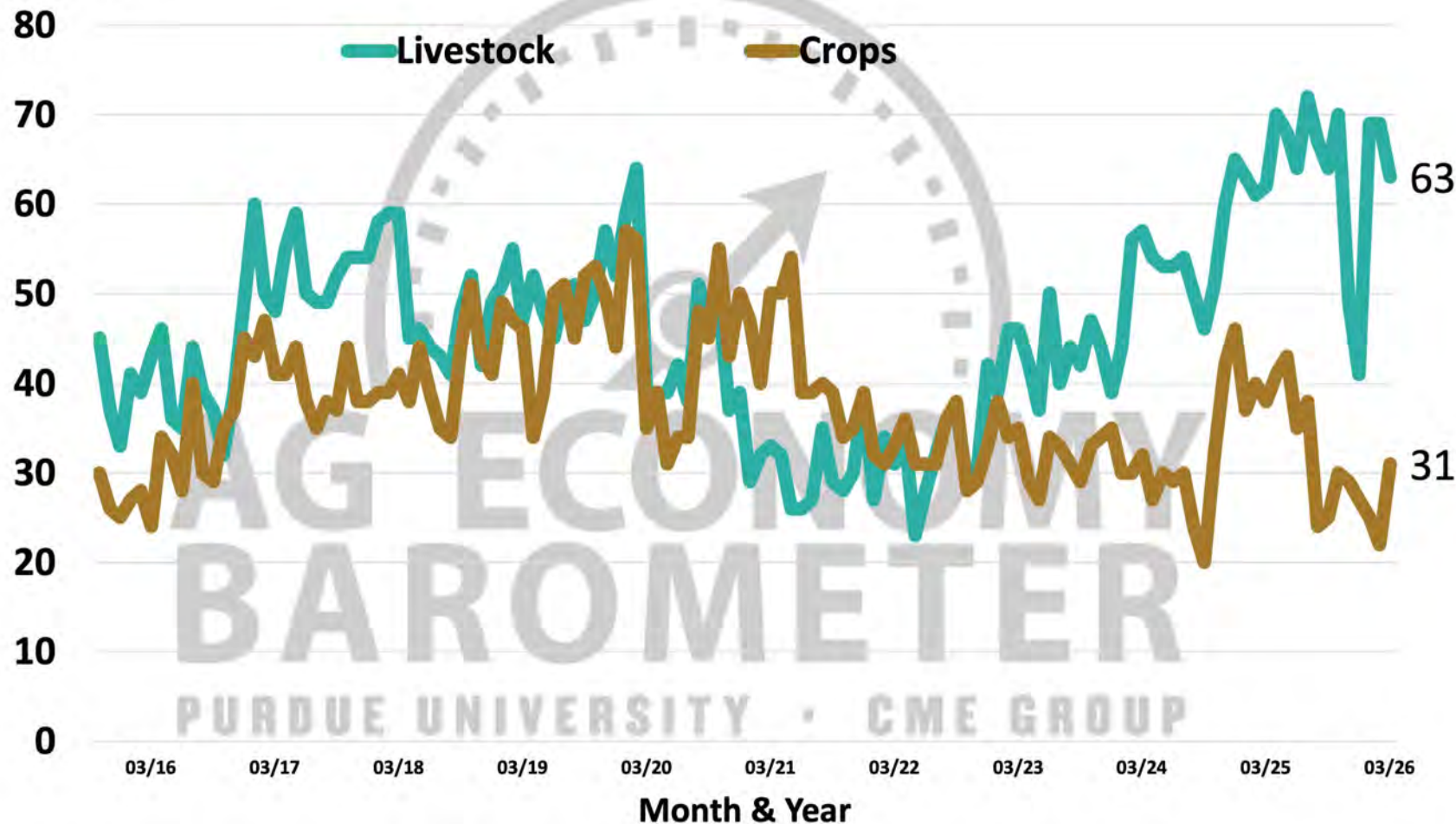
03/26

Month & Year

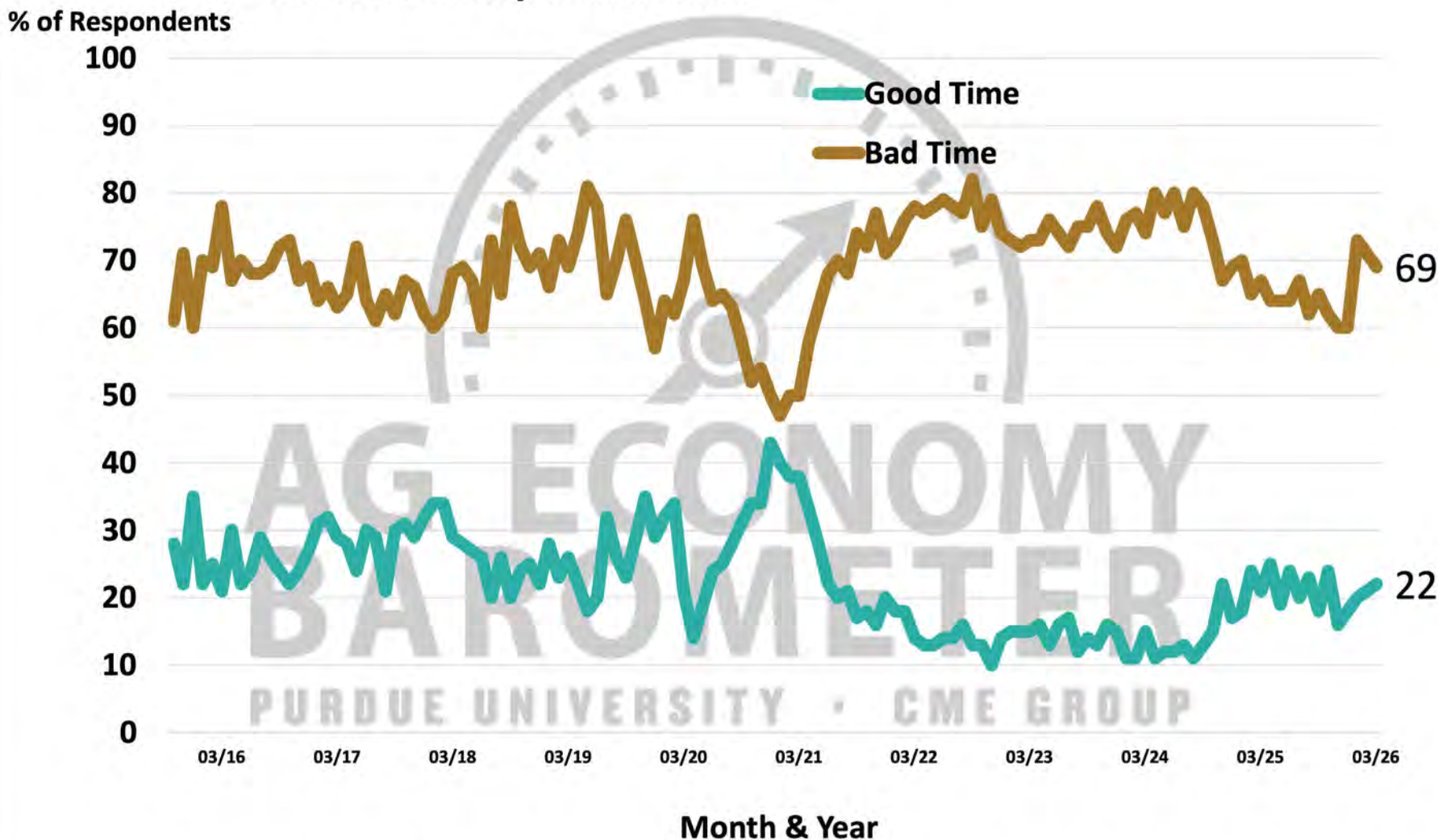
38  
37

# Over the next five years, are widespread good times or bad times more likely? (% Good Times)

% of respondents



# Thinking about large farm investments – like buildings and machinery -- generally speaking, do you think now is a good time or bad time to buy such items?

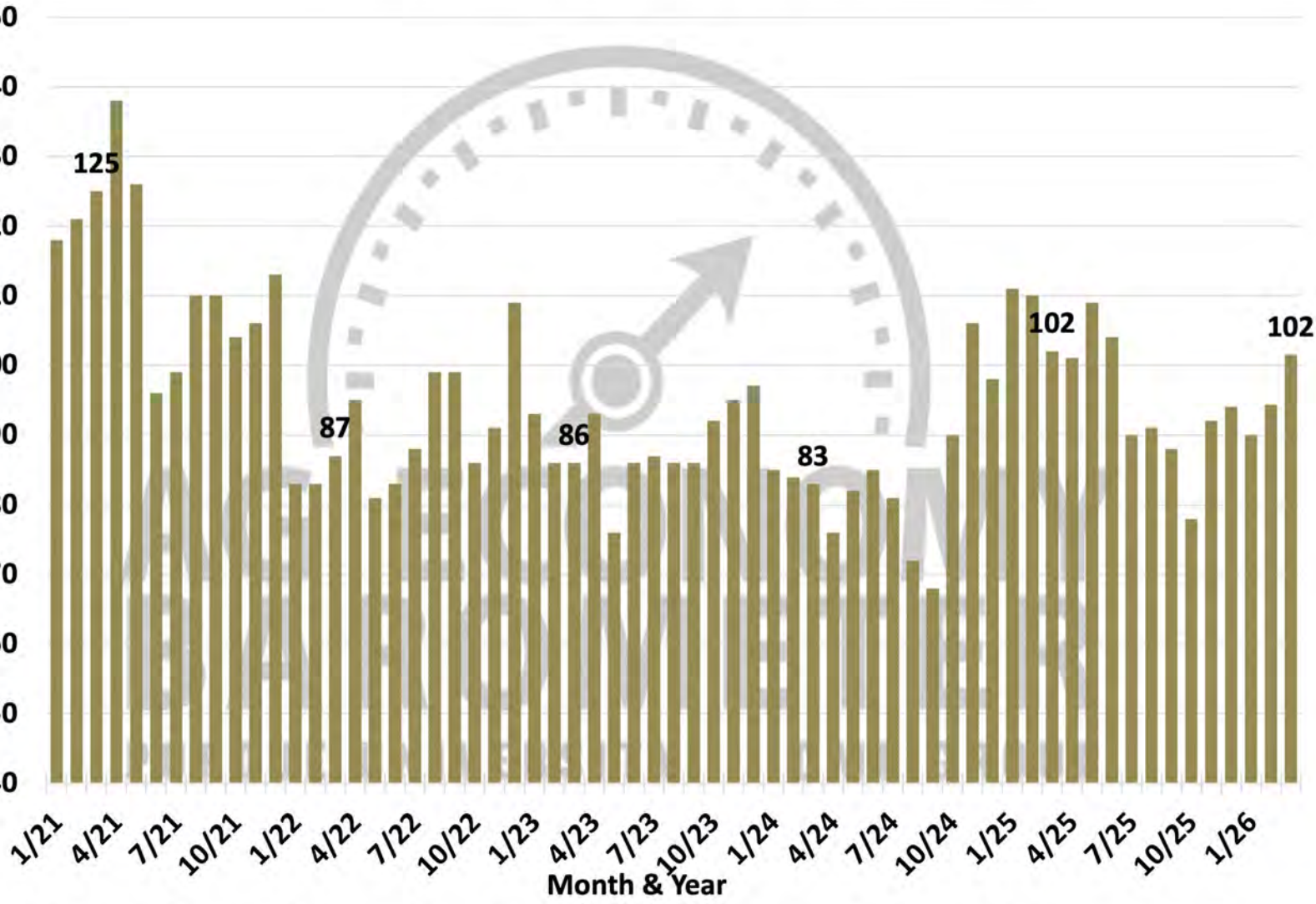


Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - March 2026

# Farm Financial Performance Index

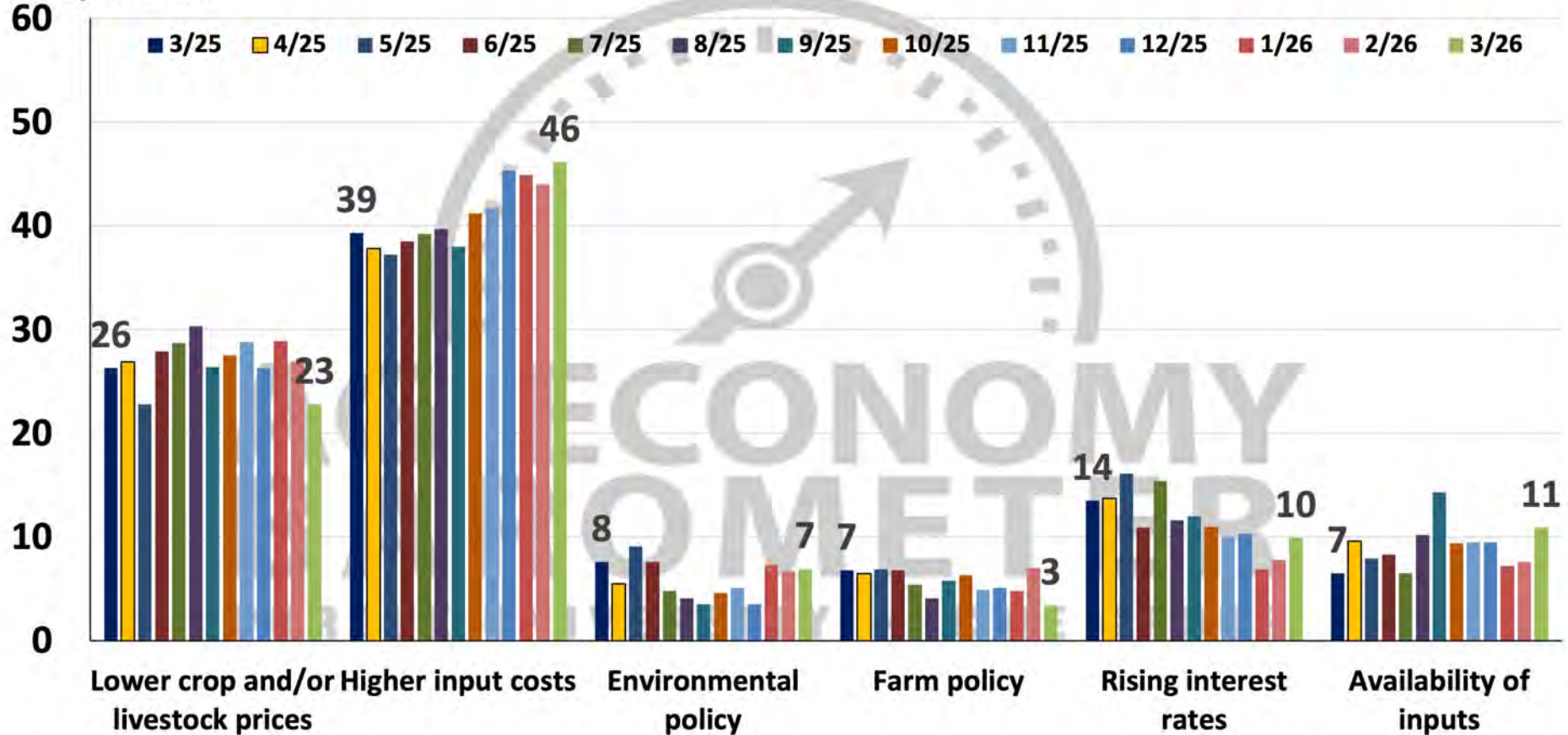
Index

150  
140  
130  
120  
110  
100  
90  
80  
70  
60  
50  
40

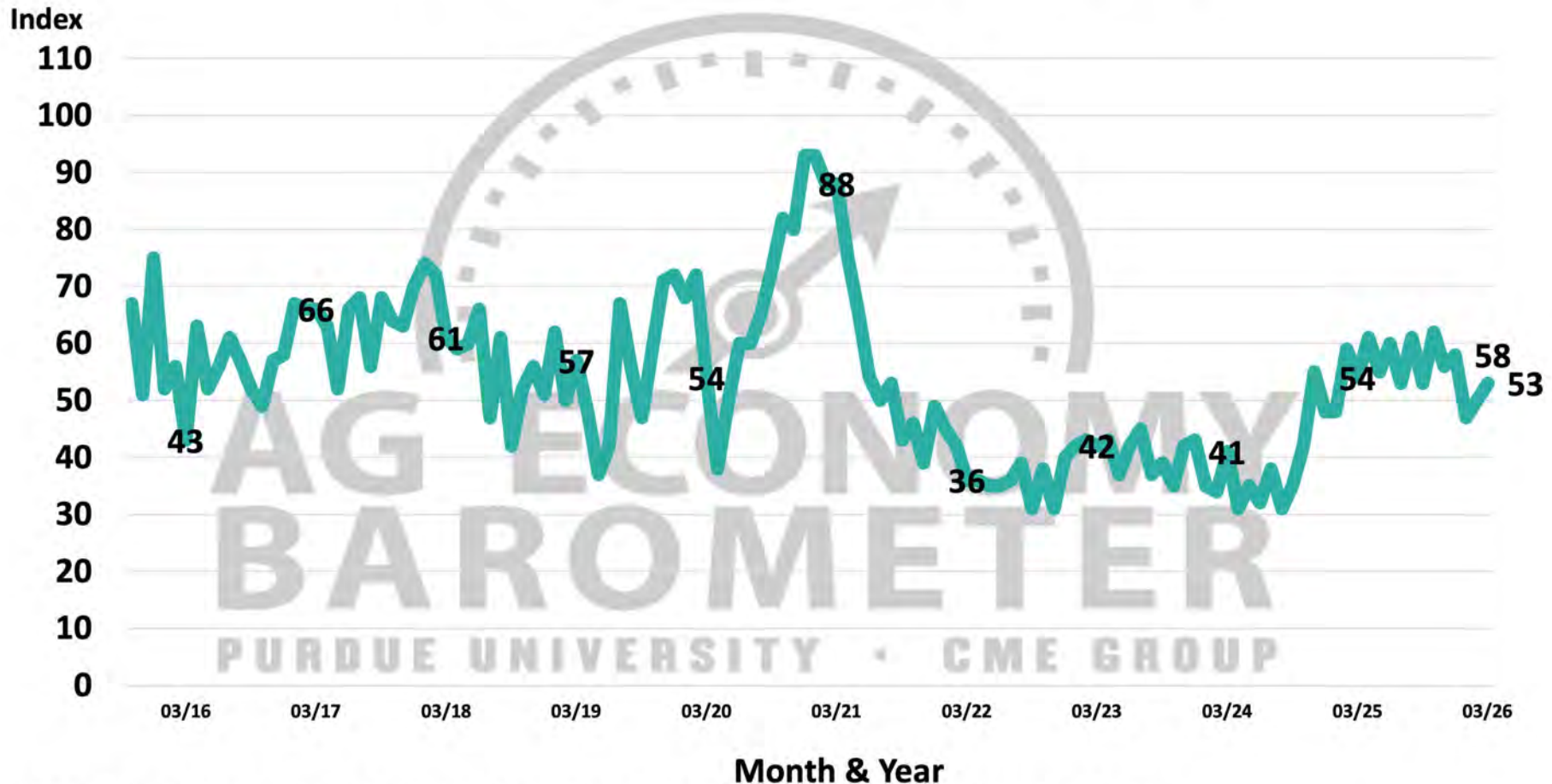


# Looking ahead to next year what are your biggest concerns for your farming operation?

% of respondents



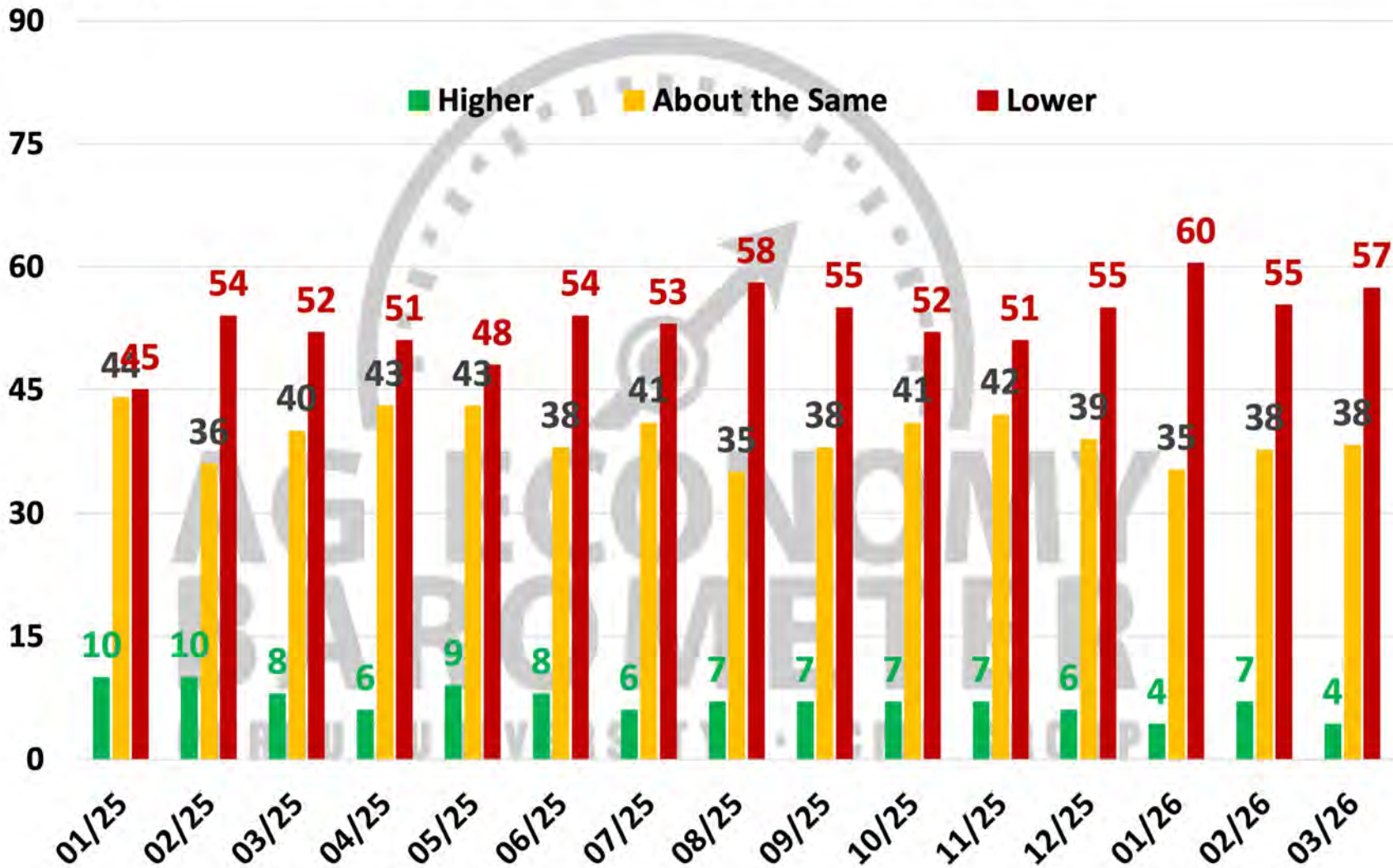
# Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - March 2026

## Plans for Farm Machinery Purchases in the Upcoming Year Compared to a Year Ago

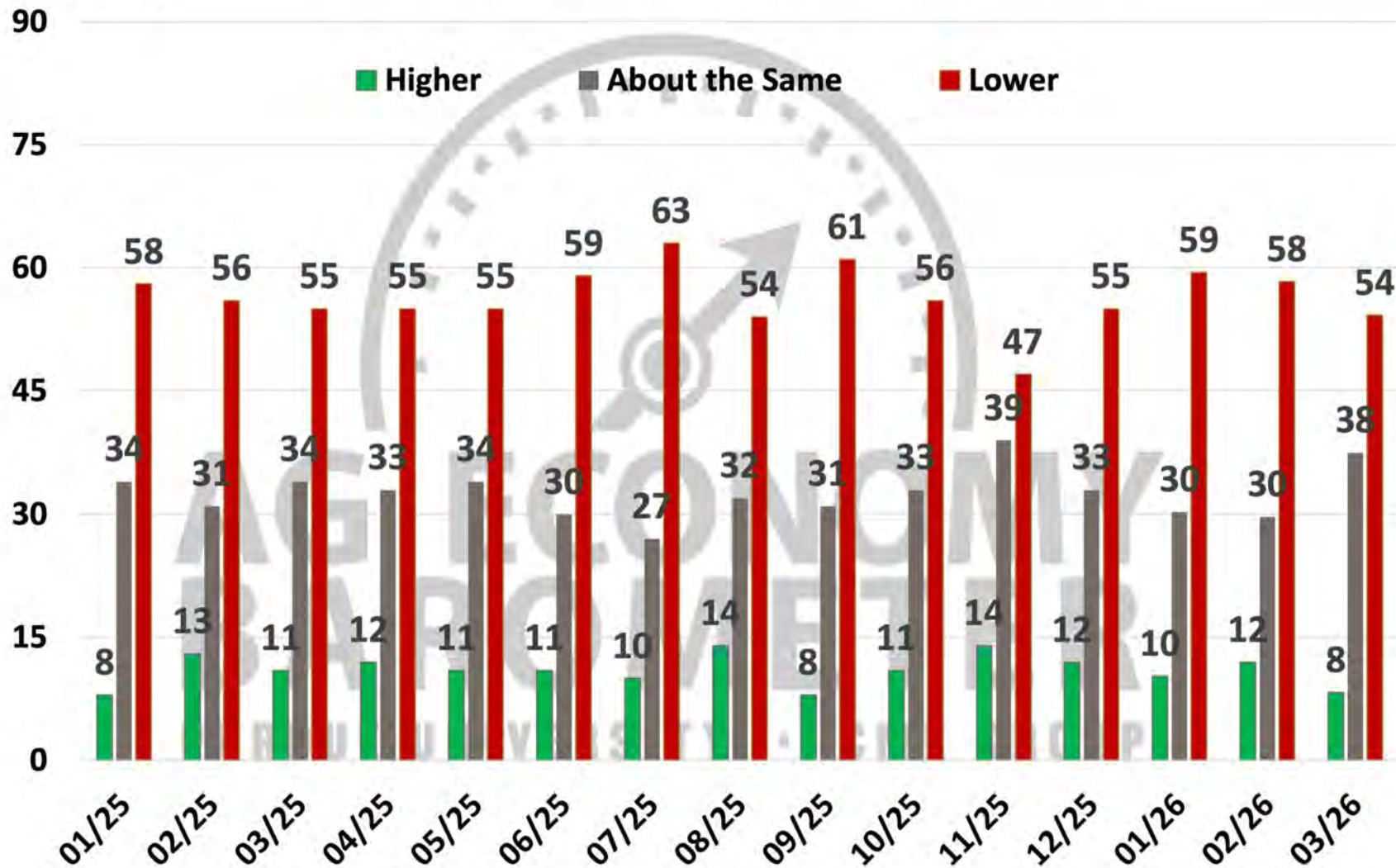
% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2025 - March 2026

## Plans for Farm Building Purchases in the Upcoming Year Compared to a Year Ago

% of respondents

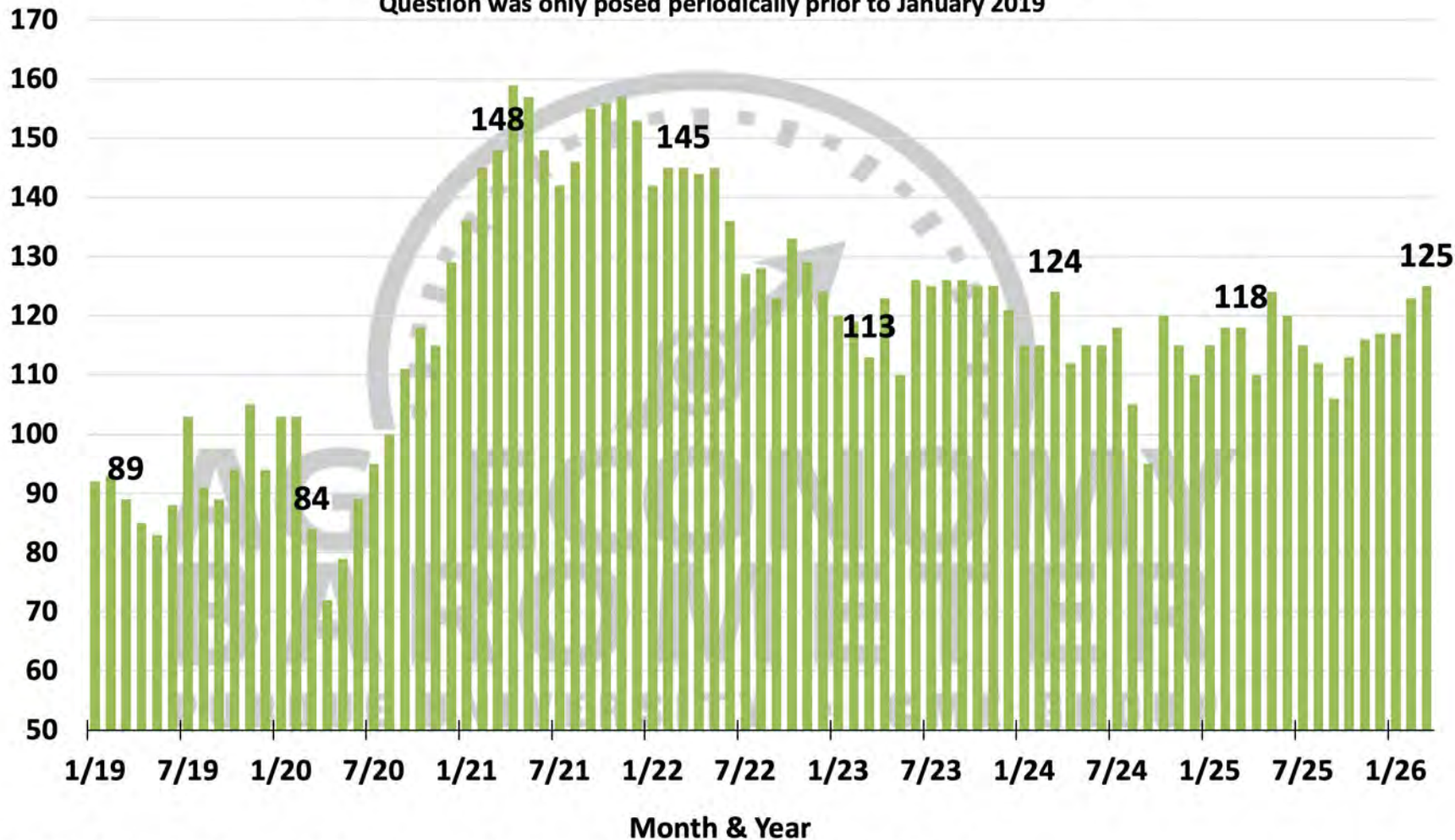


Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2025 - March 2026

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# Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019

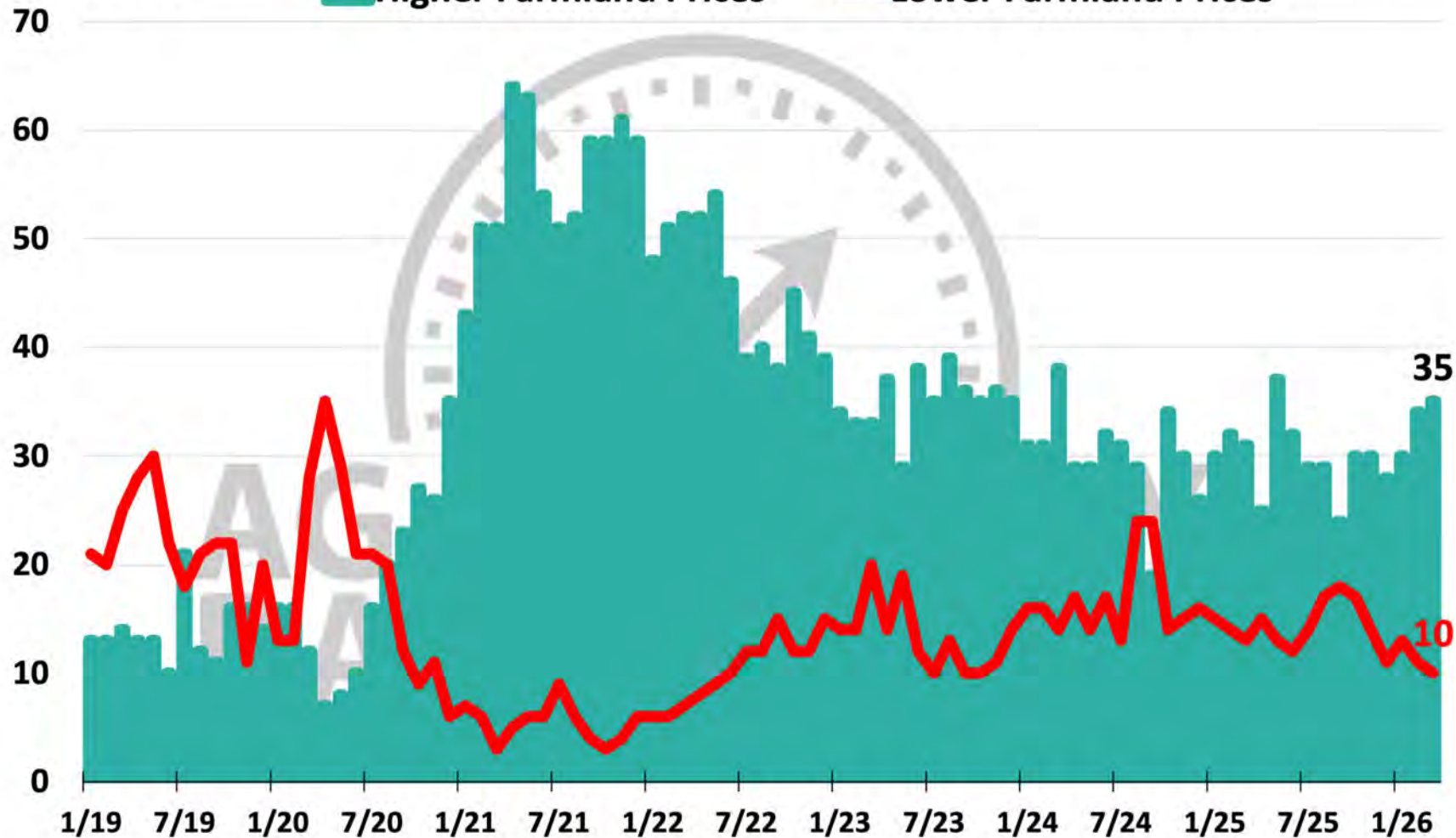


# Farmland Price Expectations, 12 Months Ahead

% of respondents

Higher Farmland Prices

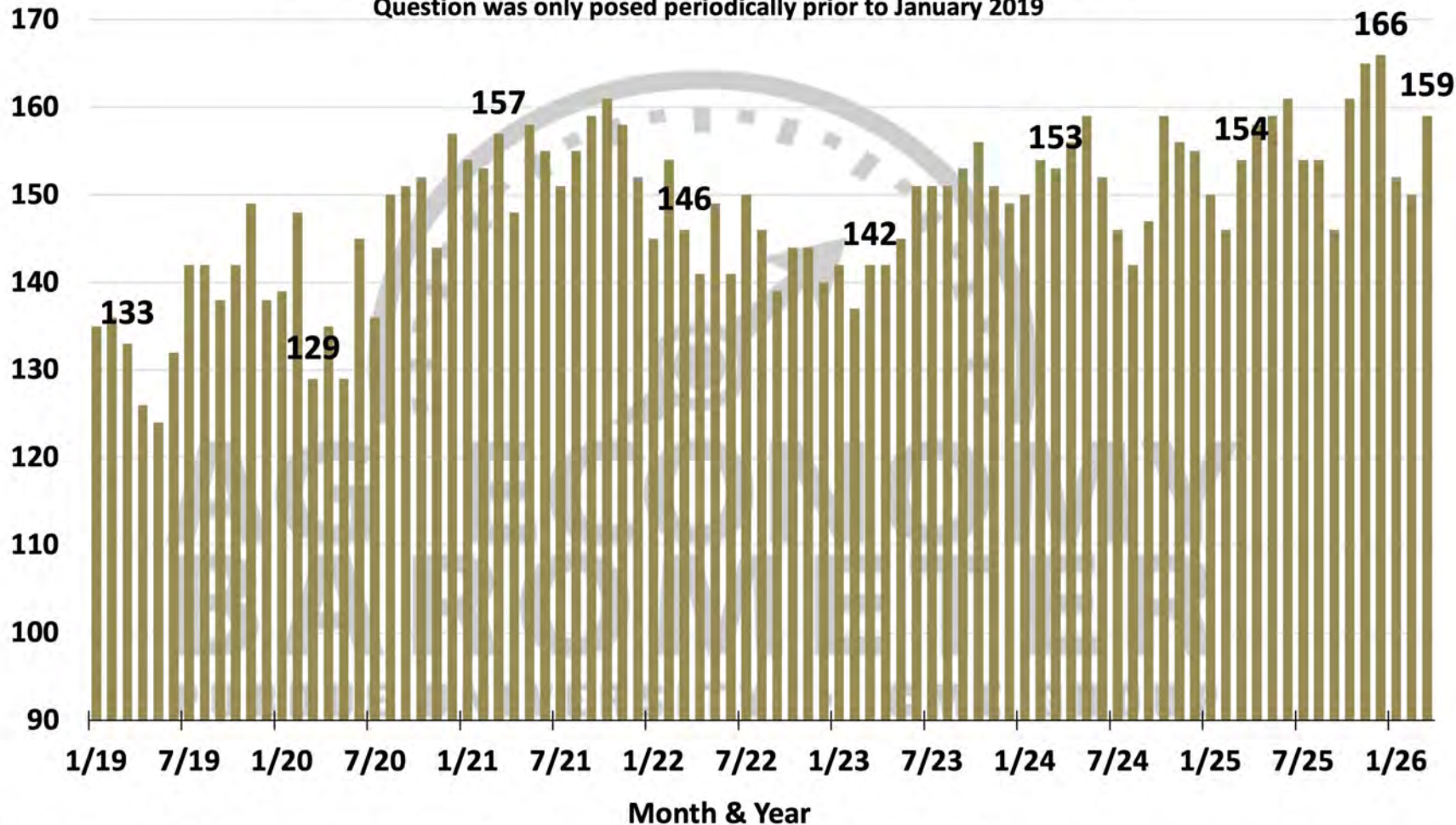
Lower Farmland Prices



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# Long-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



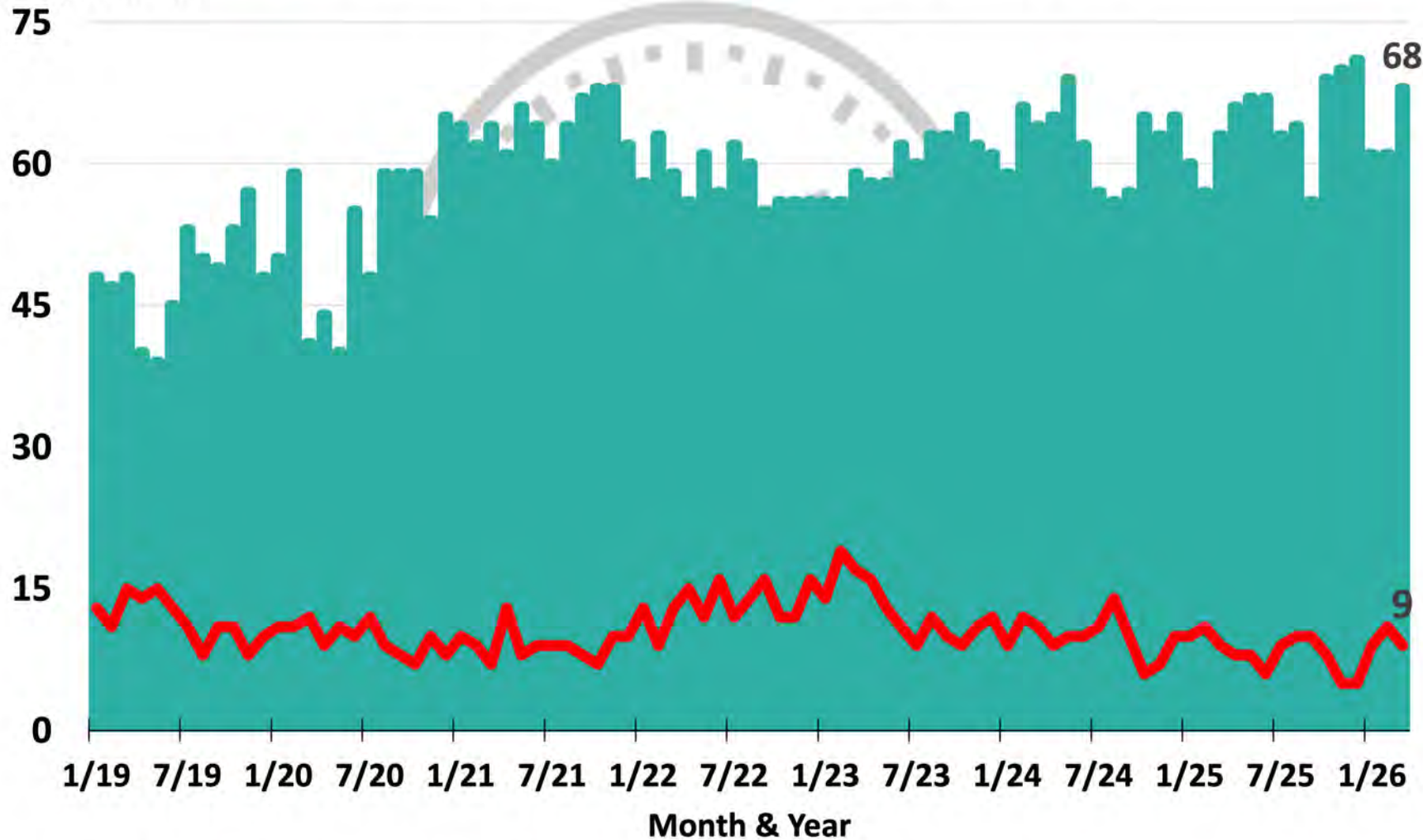
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - March 2026

# Farmland Price Expectations, 5 Years From Now

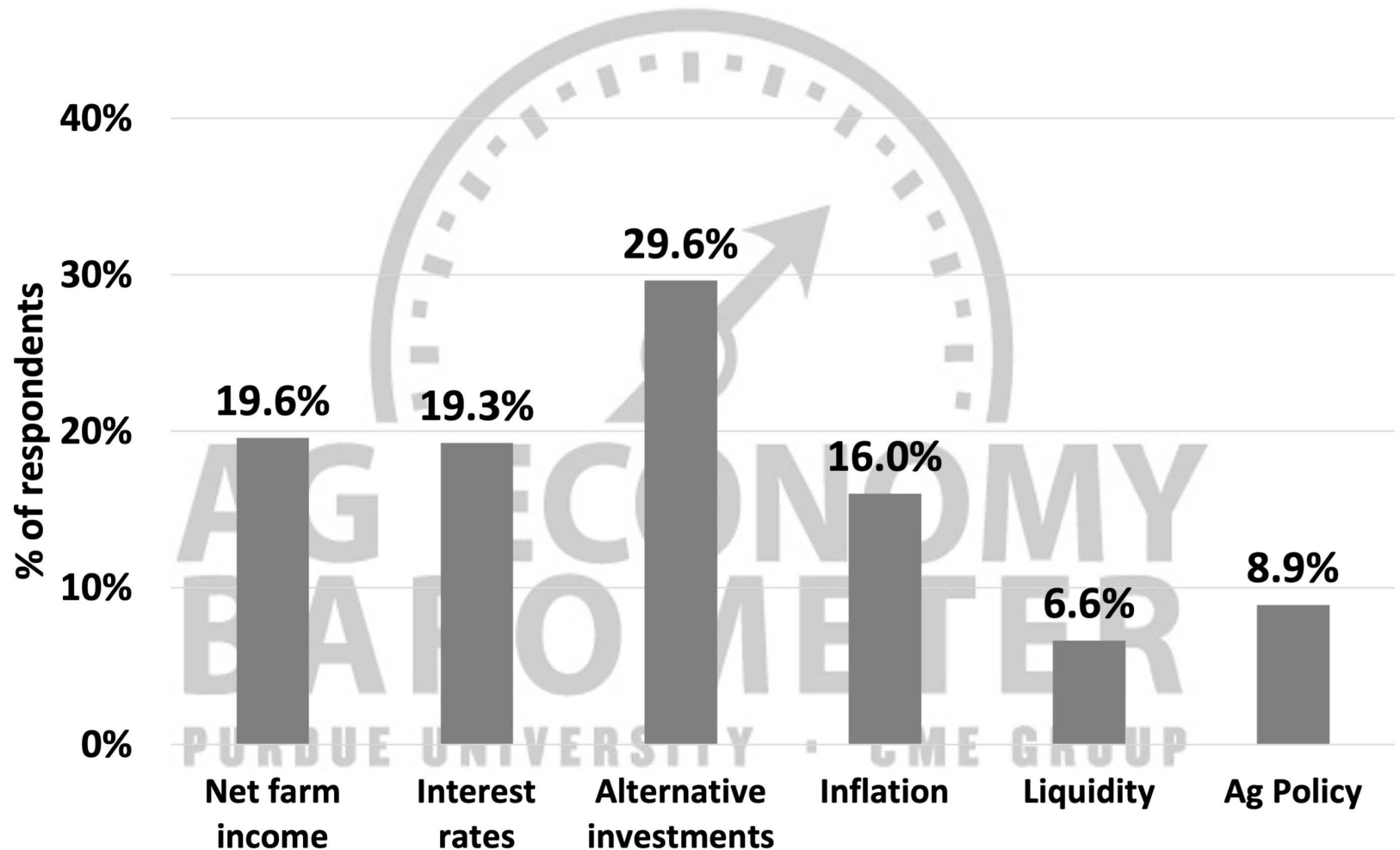
Higher Farmland Prices

Lower Farmland Prices

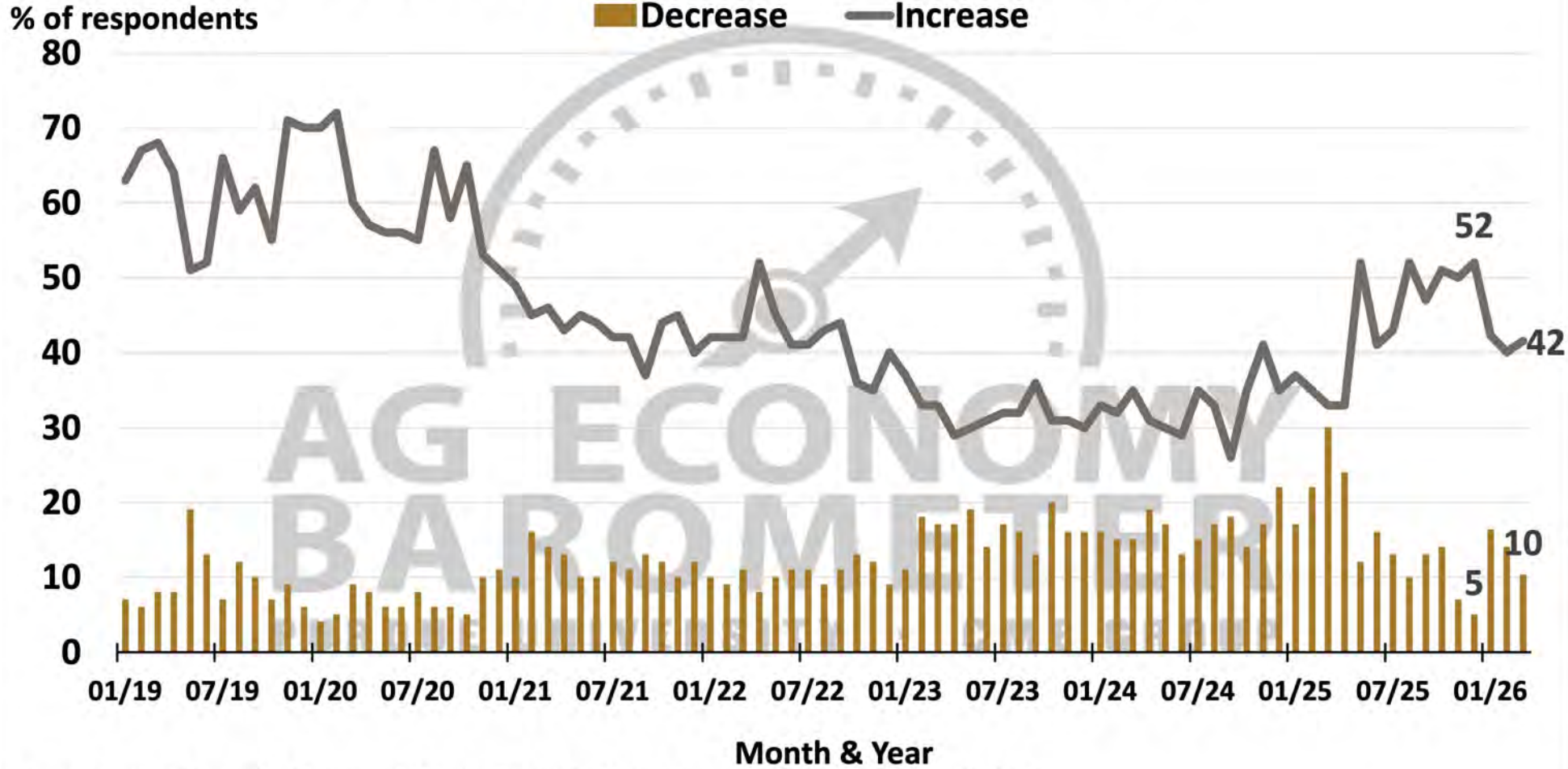
% of respondents



# Which of the following factors is having the most influence on farmland values in your area (check up two items)?



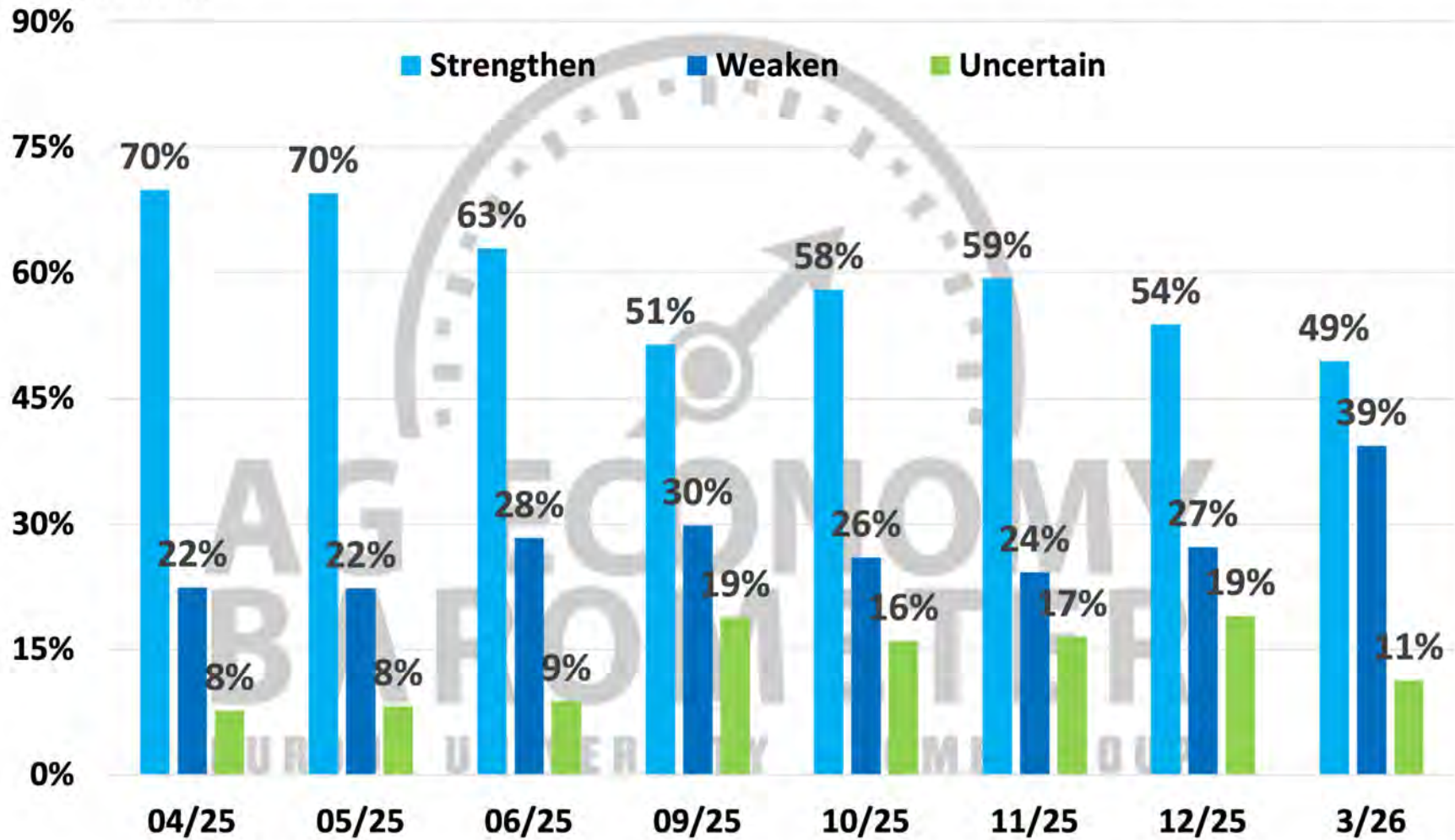
# Over the next 5 years, do you think agricultural exports are more likely to increase, decrease, or remain about the same?



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - March 2026

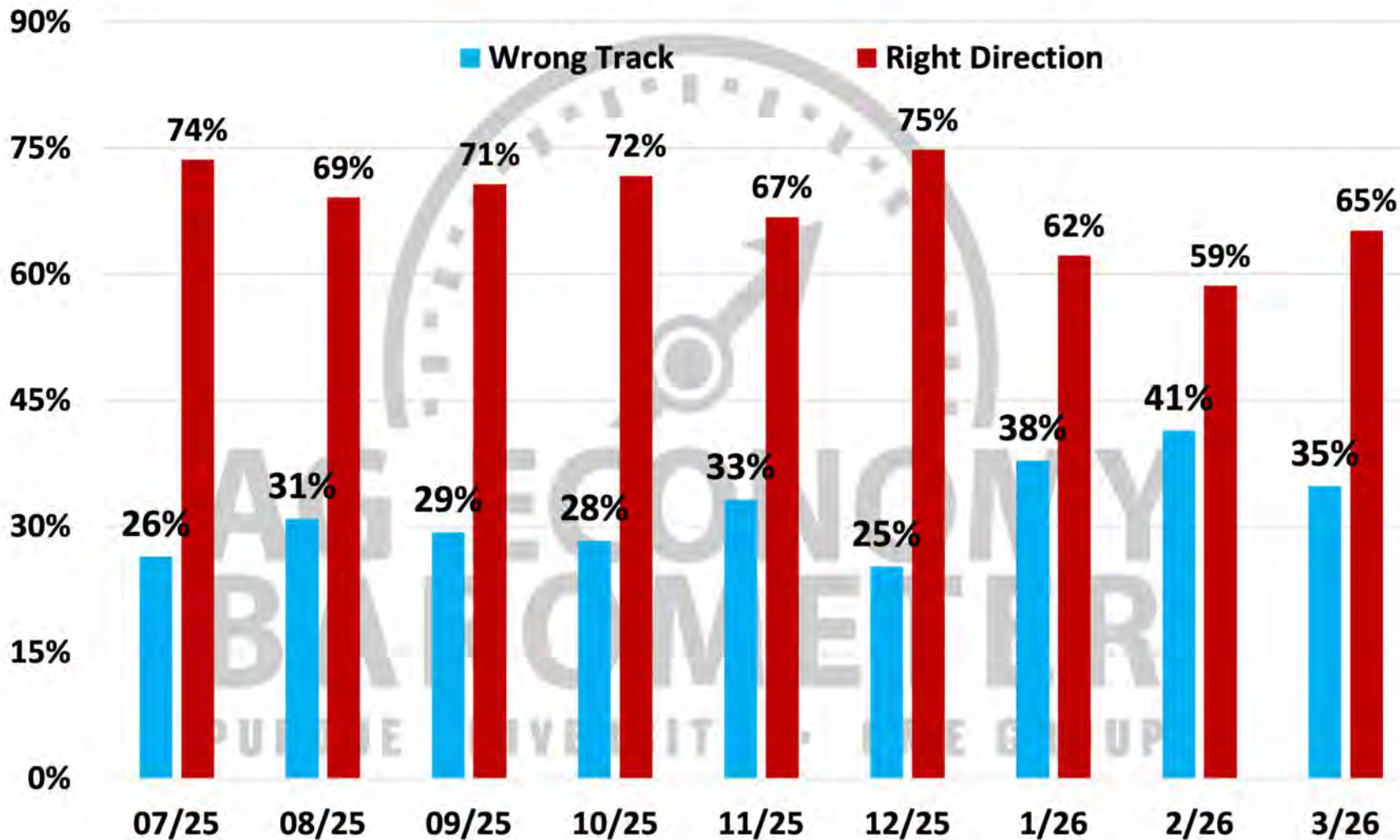
# Do you expect the increased use of tariffs by the United States to strengthen or weaken the U.S. agricultural economy in the long-run?

% of respondents

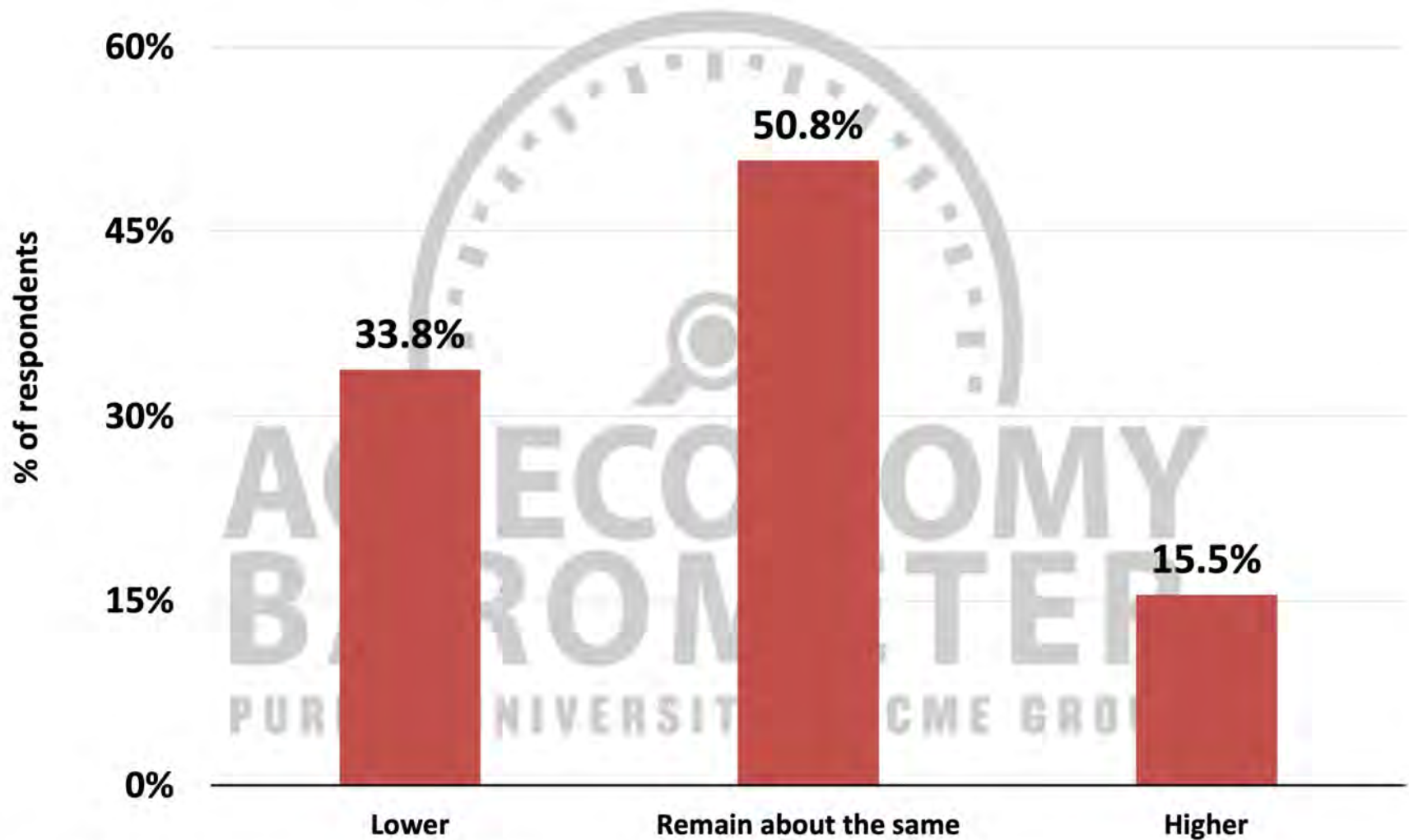


# Would you say that things in the U.S. today are generally headed in the right direction or on the wrong track?

% of respondents



# Do you expect the U.S. prime interest rate to be higher, lower, or to be about the same on year from now?



Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2026

# What do you expect the rate of inflation for consumer items to be during the next 12 months?

% of respondents

50%

40%

30%

20%

10%

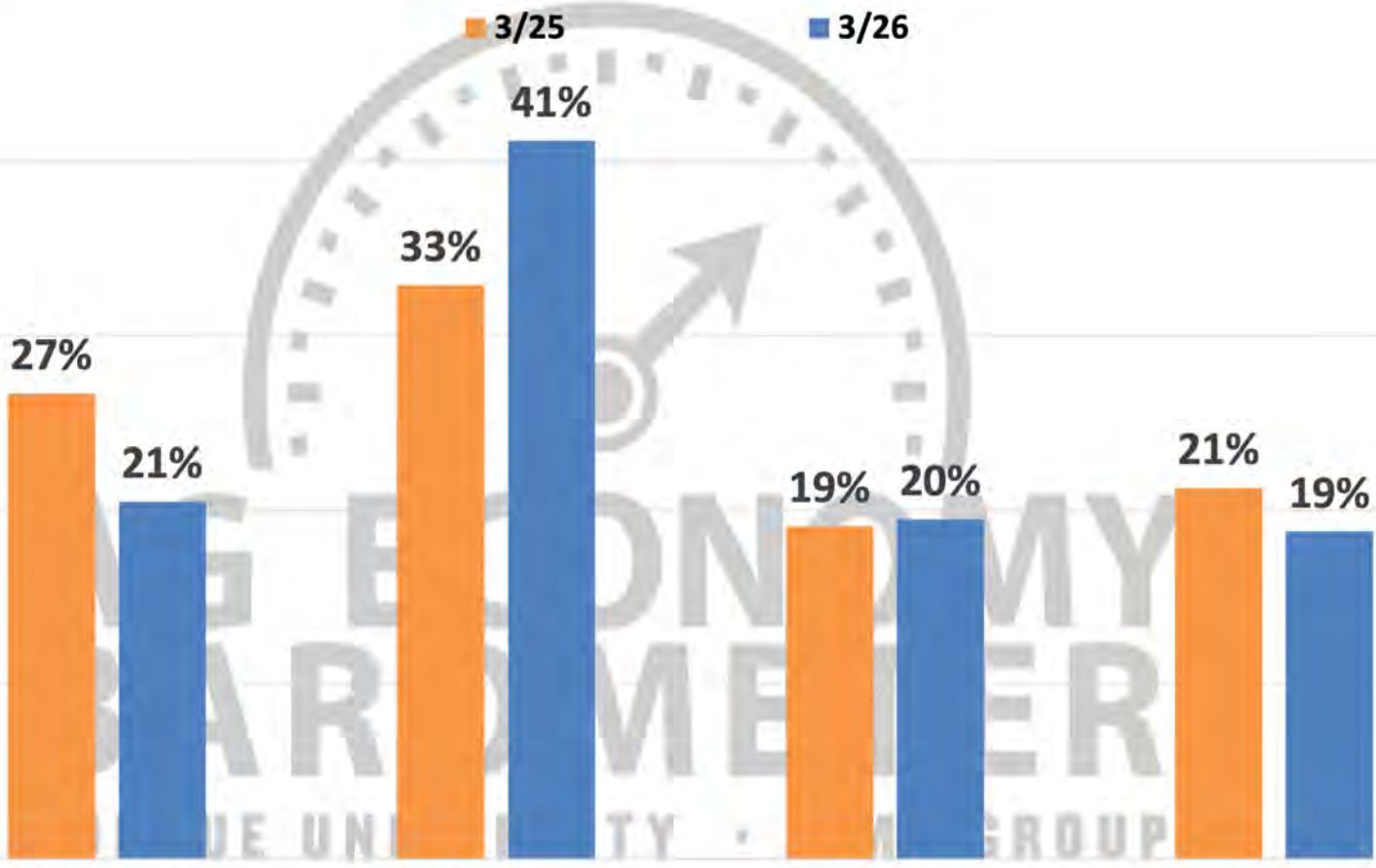
0%

0 to 2%

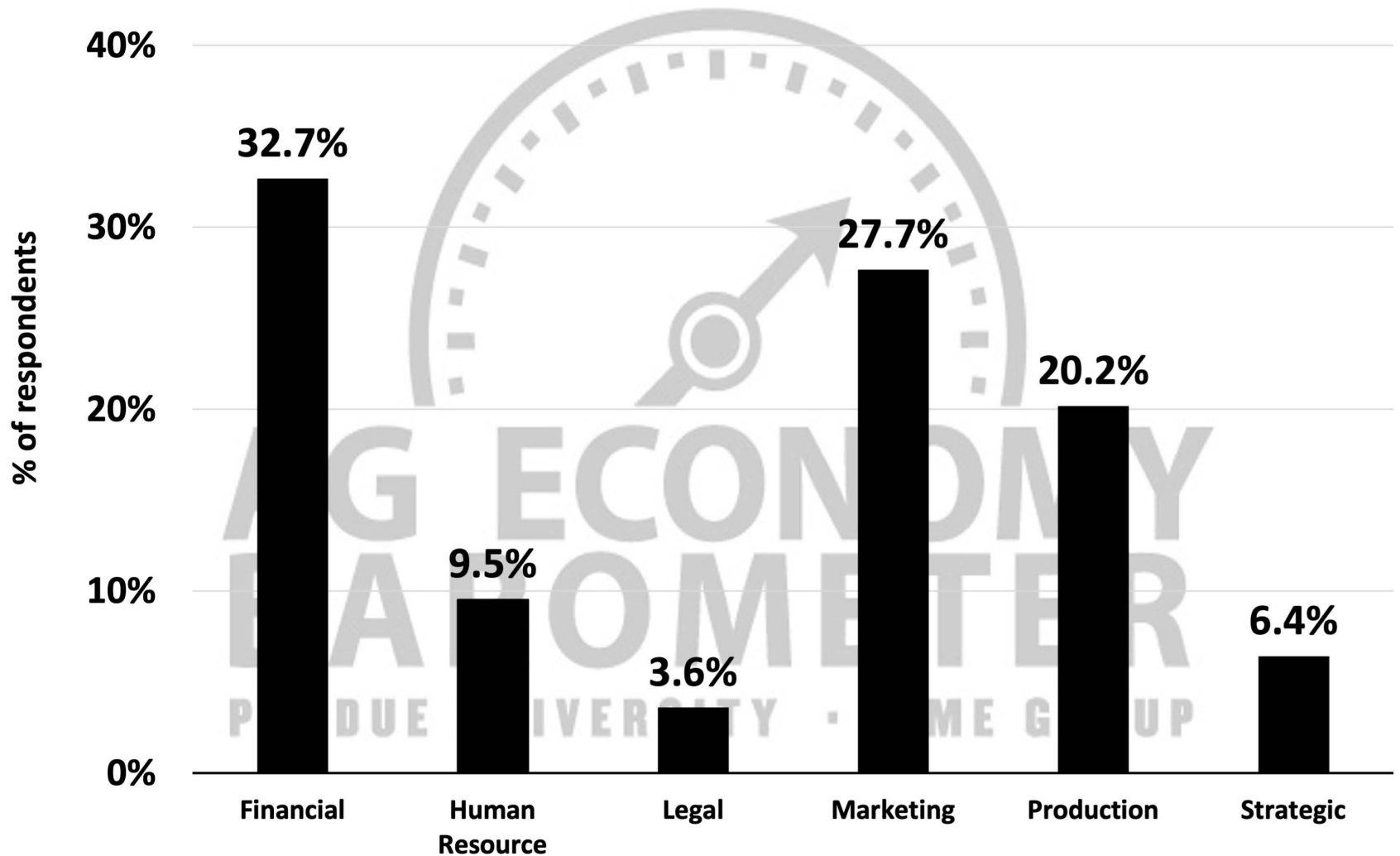
2 to 3%

3 to 4%

> 4%



# Which of the following risks would you say is most threatening to your operation?

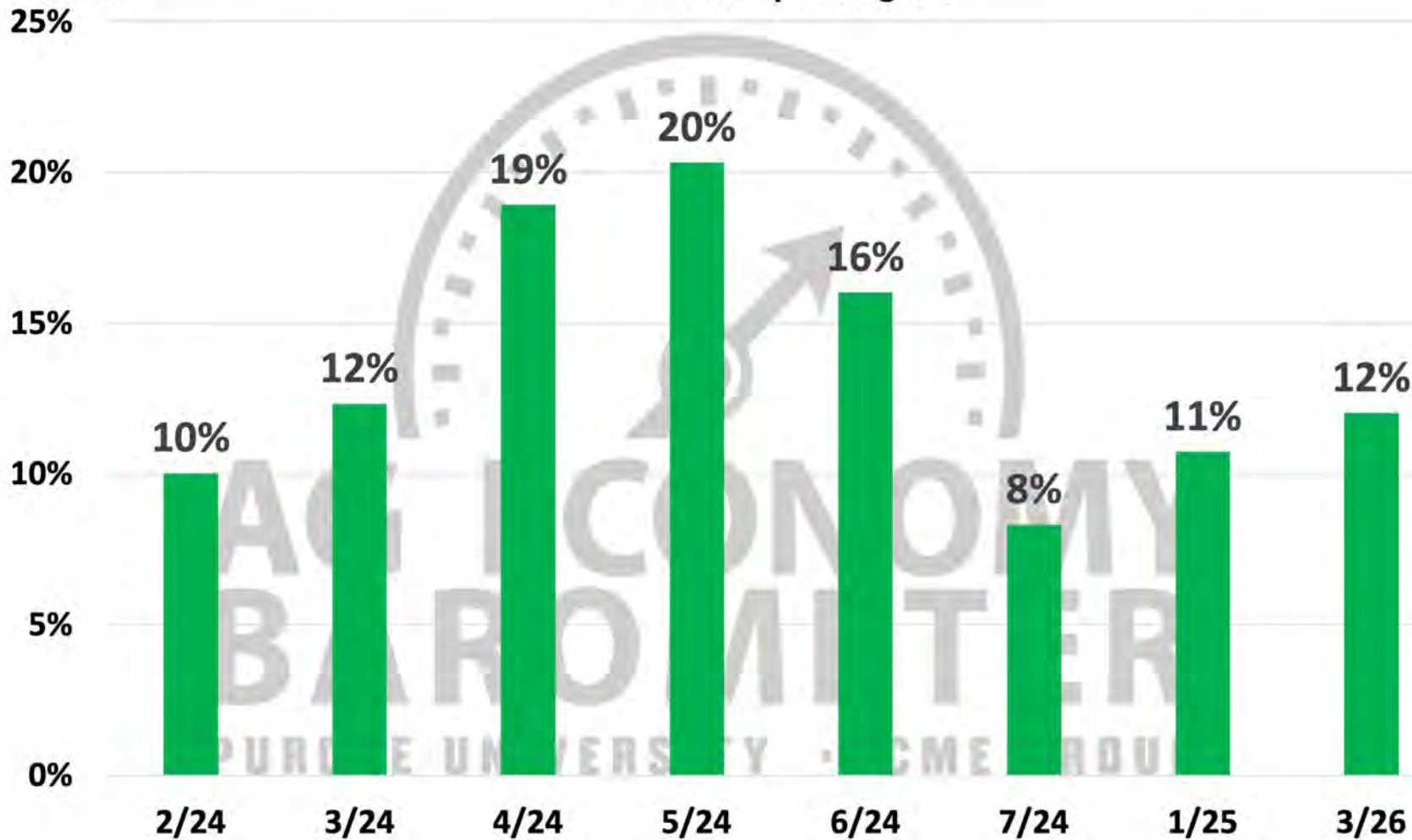


Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2026

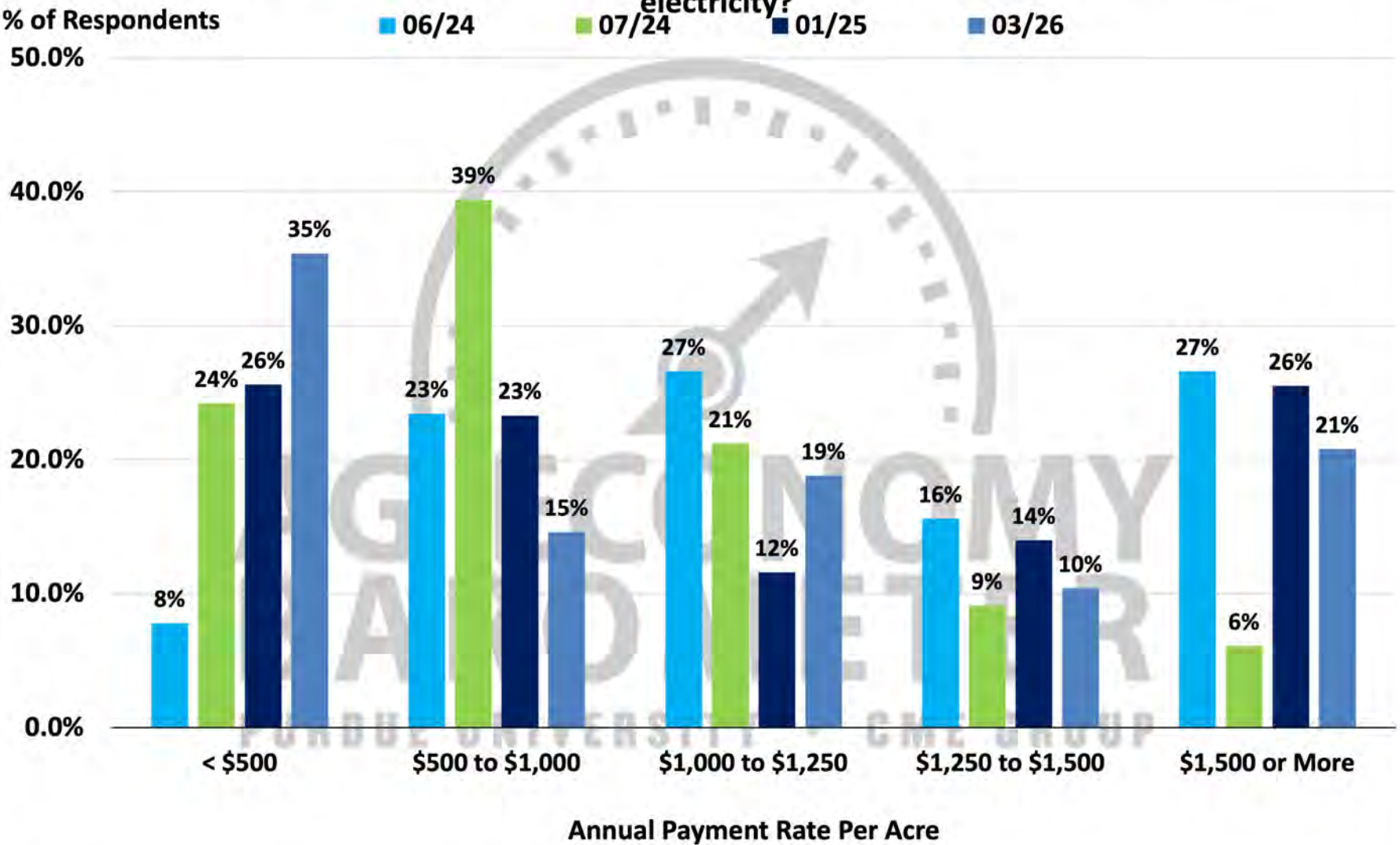
# Have you actively engaged in discussions with any companies about leasing farmland you own for the installation of a solar energy project to generate electricity?

% of all survey respondents

■ % Responding Yes



# What is the annual payment rate per acre you were offered to lease some of your farmland for the installation of a solar energy project to generate electricity?



Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2026