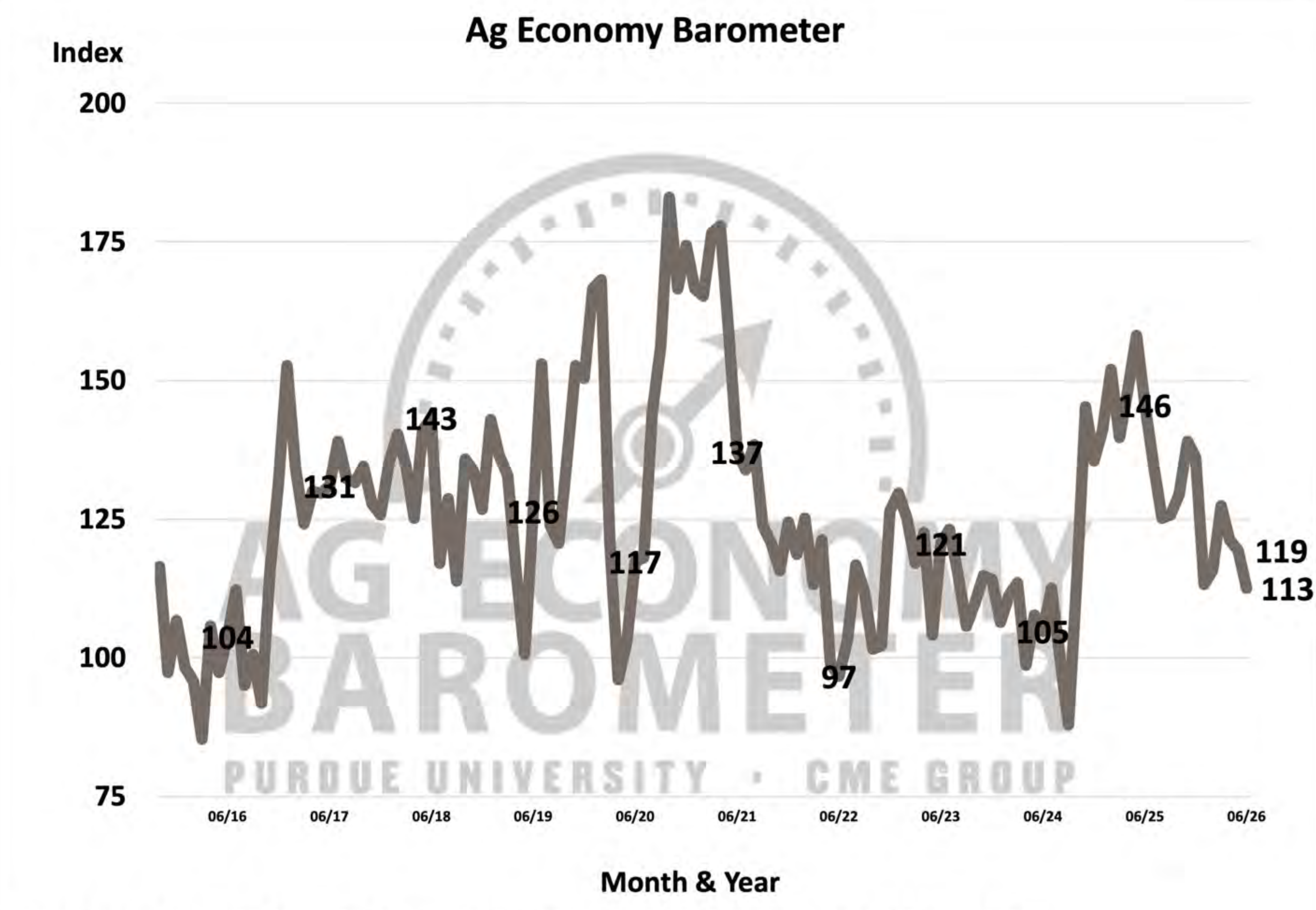
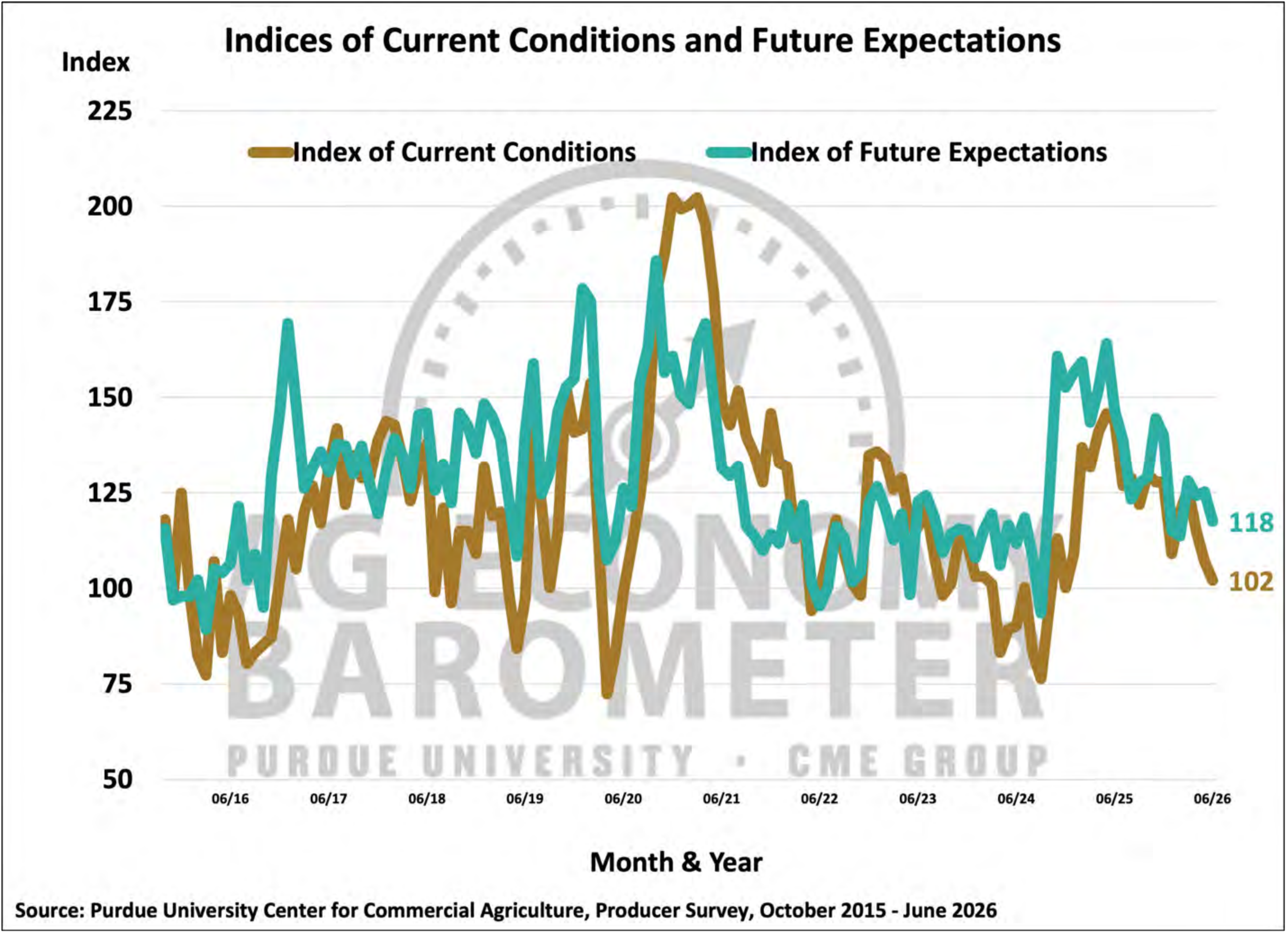
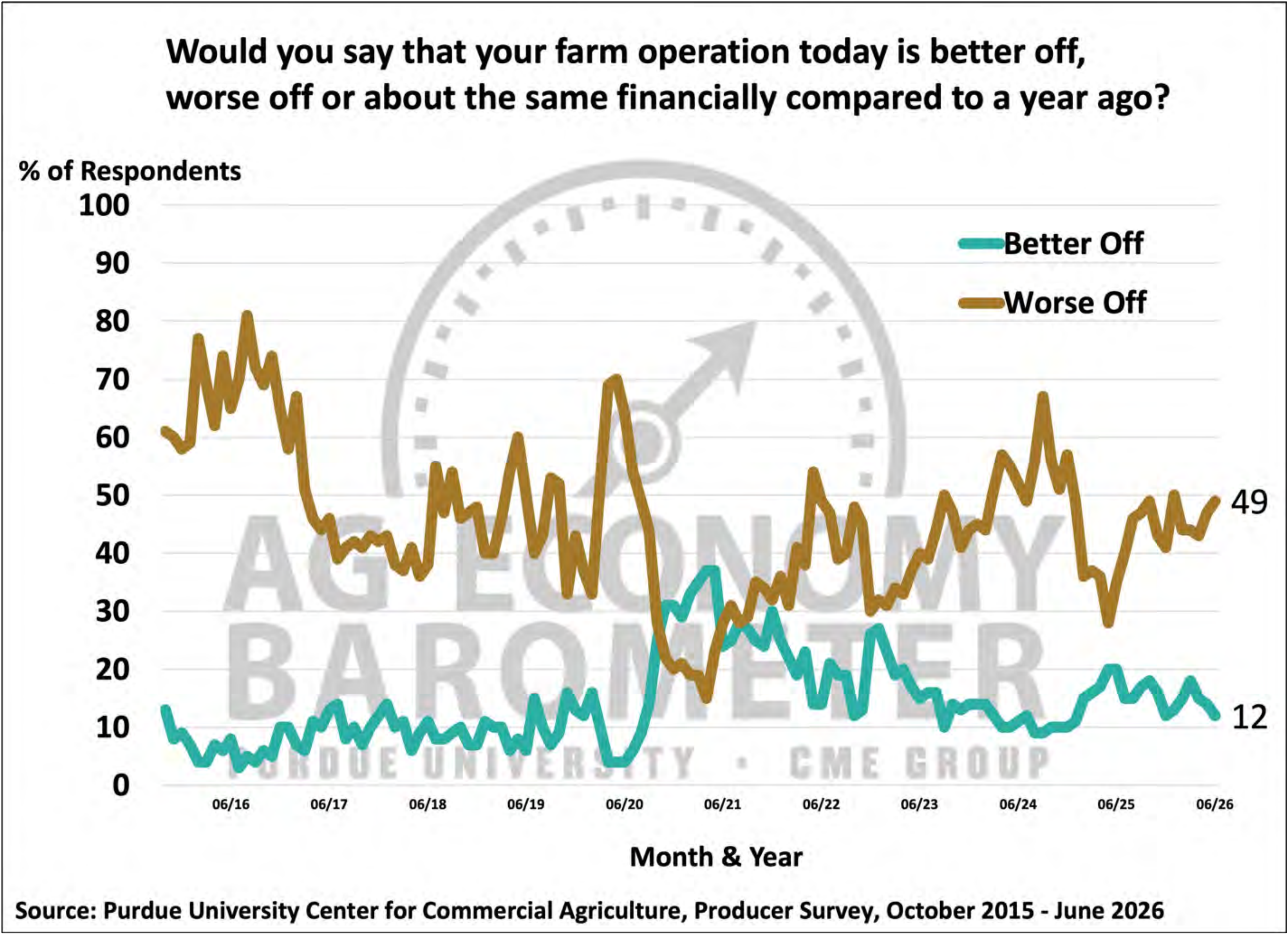
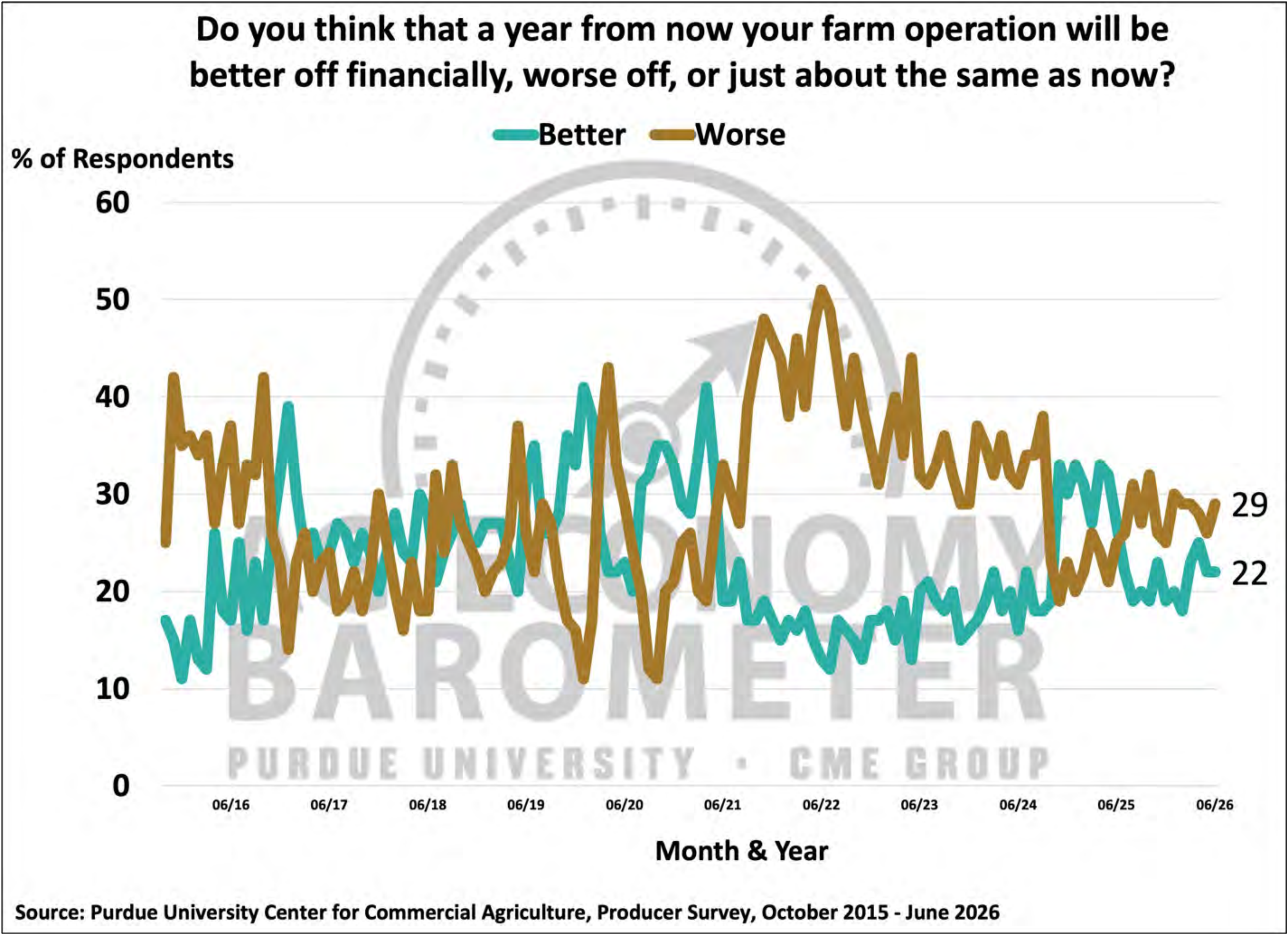
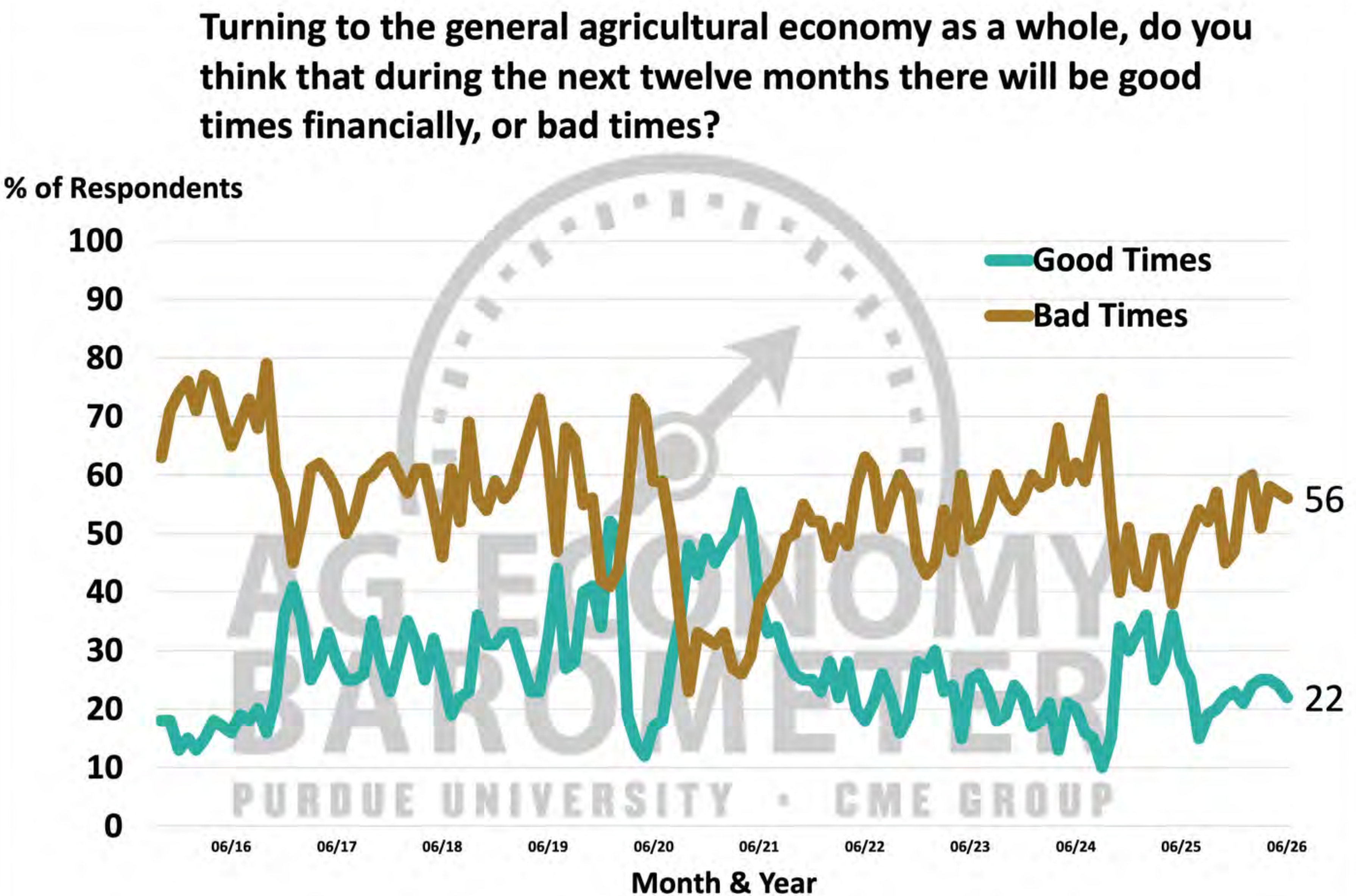



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - June 2026

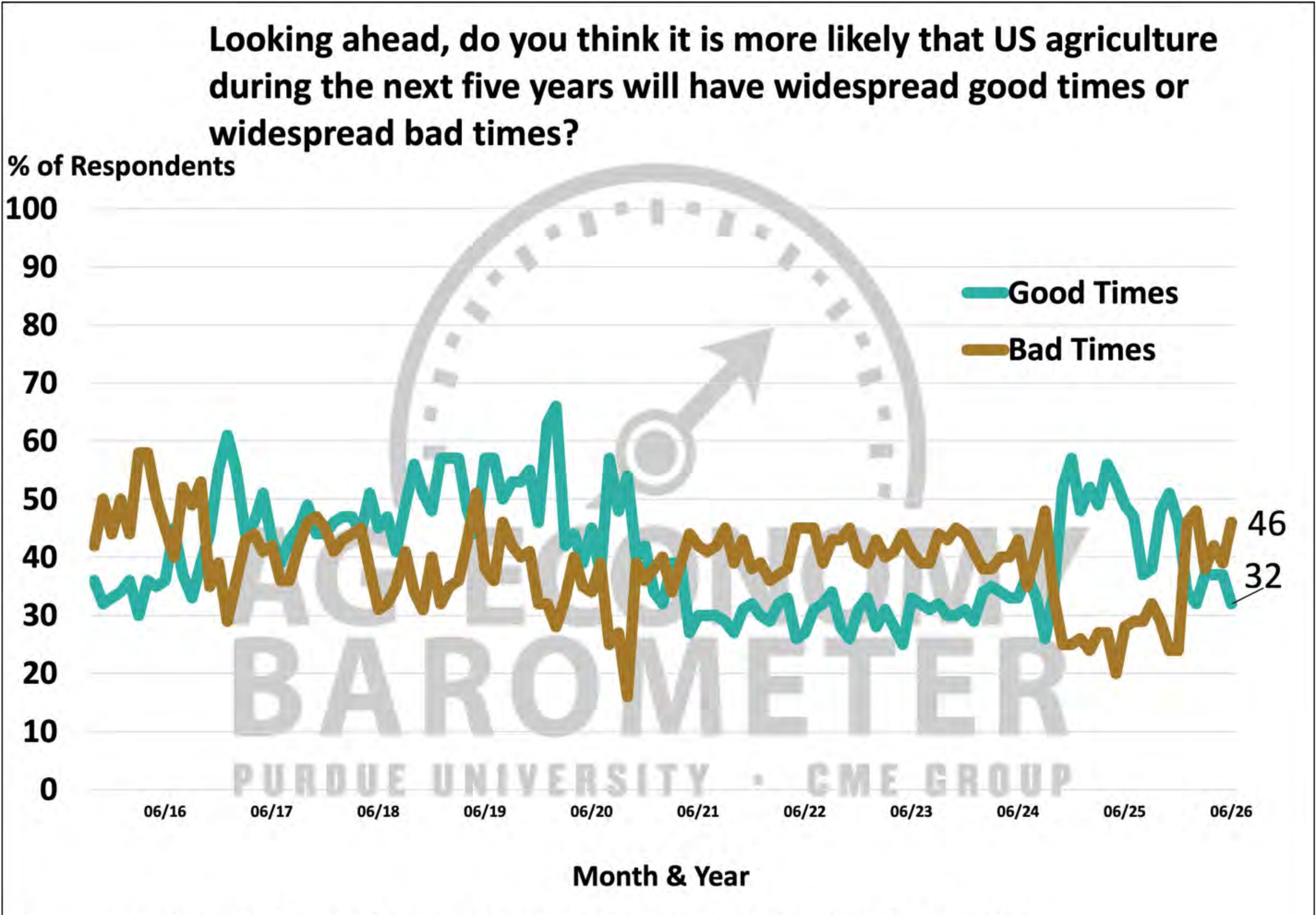

Indices of Current Conditions and Future Expectations
Index
225
200
175
150
125
100
75
50
Index of Current Conditions
Index of Future Expectations
118
102
06/16
06/17
06/18
06/19
06/20
06/21
06/22
06/23
06/24
06/25
06/26
Month & Year
AG ECONOMY BAROMETER
PURDUE UNIVERSITY · CME GROUP
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - June 2026


Would you say that your farm operation today is better off, worse off or about the same financially compared to a year ago?
% of Respondents
100
90
80
70
60
50
40
30
20
10
0
Better Off
Worse Off
49
12
06/16
06/17
06/18
06/19
06/20
06/21
06/22
06/23
06/24
06/25
06/26
Month & Year
AG ECONOMY BAROMETER
PURDUE UNIVERSITY · CME GROUP
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - June 2026

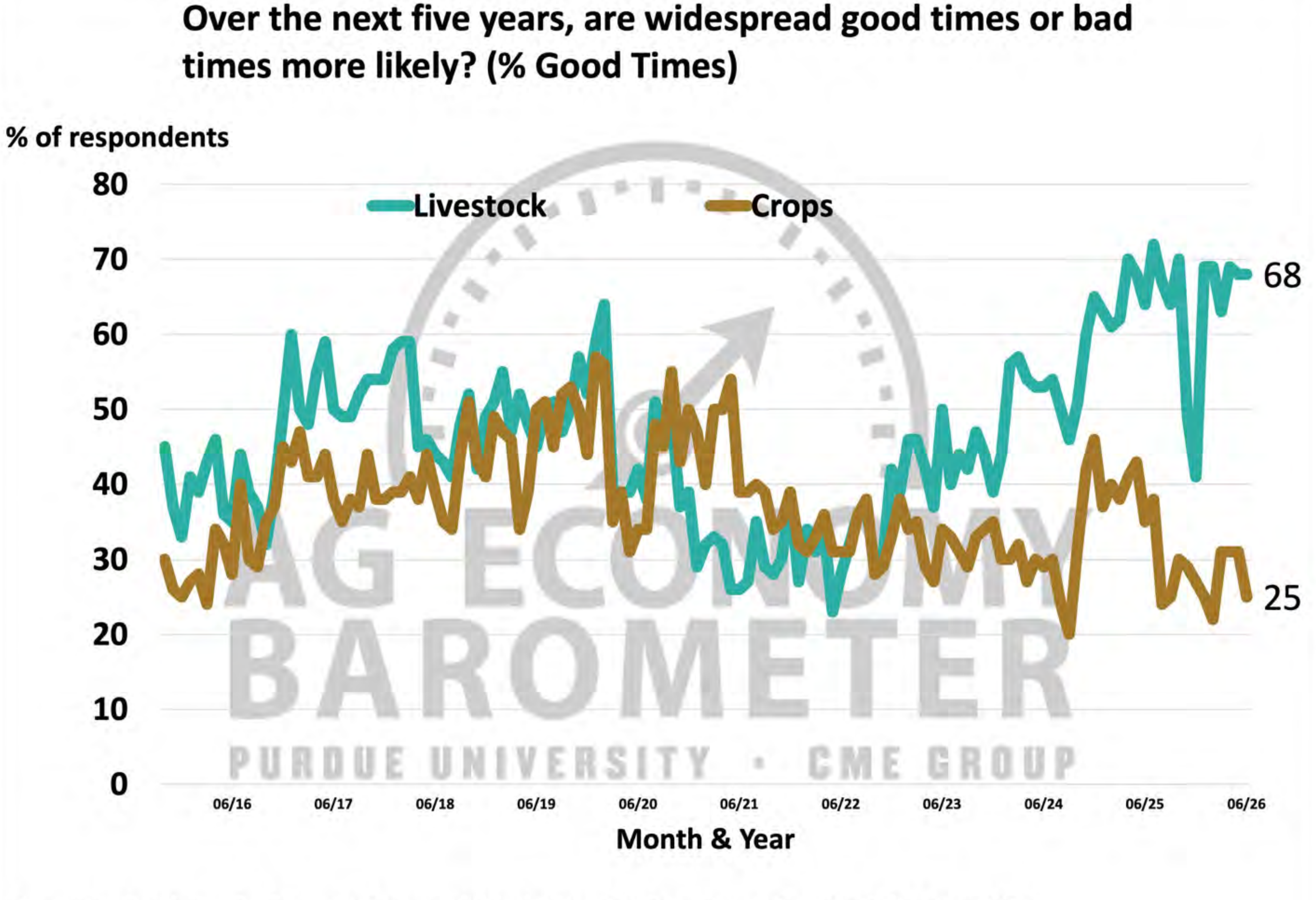

Do you think that a year from now your farm operation will be better off financially, worse off, or just about the same as now?
Better
Worse
% of Respondents
60
50
40
30
20
10
0
29
22
06/16
06/17
06/18
06/19
06/20
06/21
06/22
06/23
06/24
06/25
06/26
Month & Year
AG ECONOMY BAROMETER
PURDUE UNIVERSITY · CME GROUP
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - June 2026



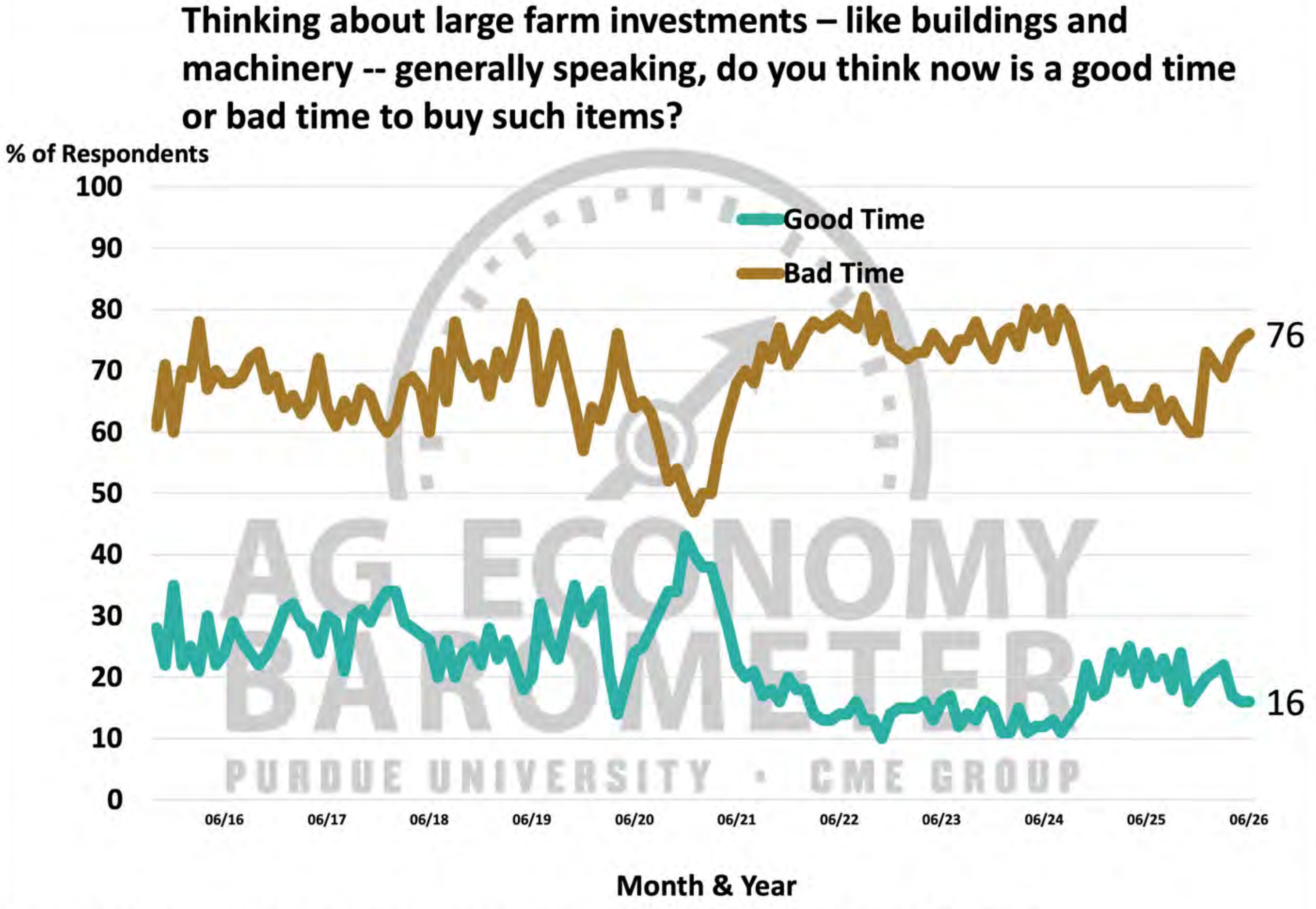

Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - June 2026



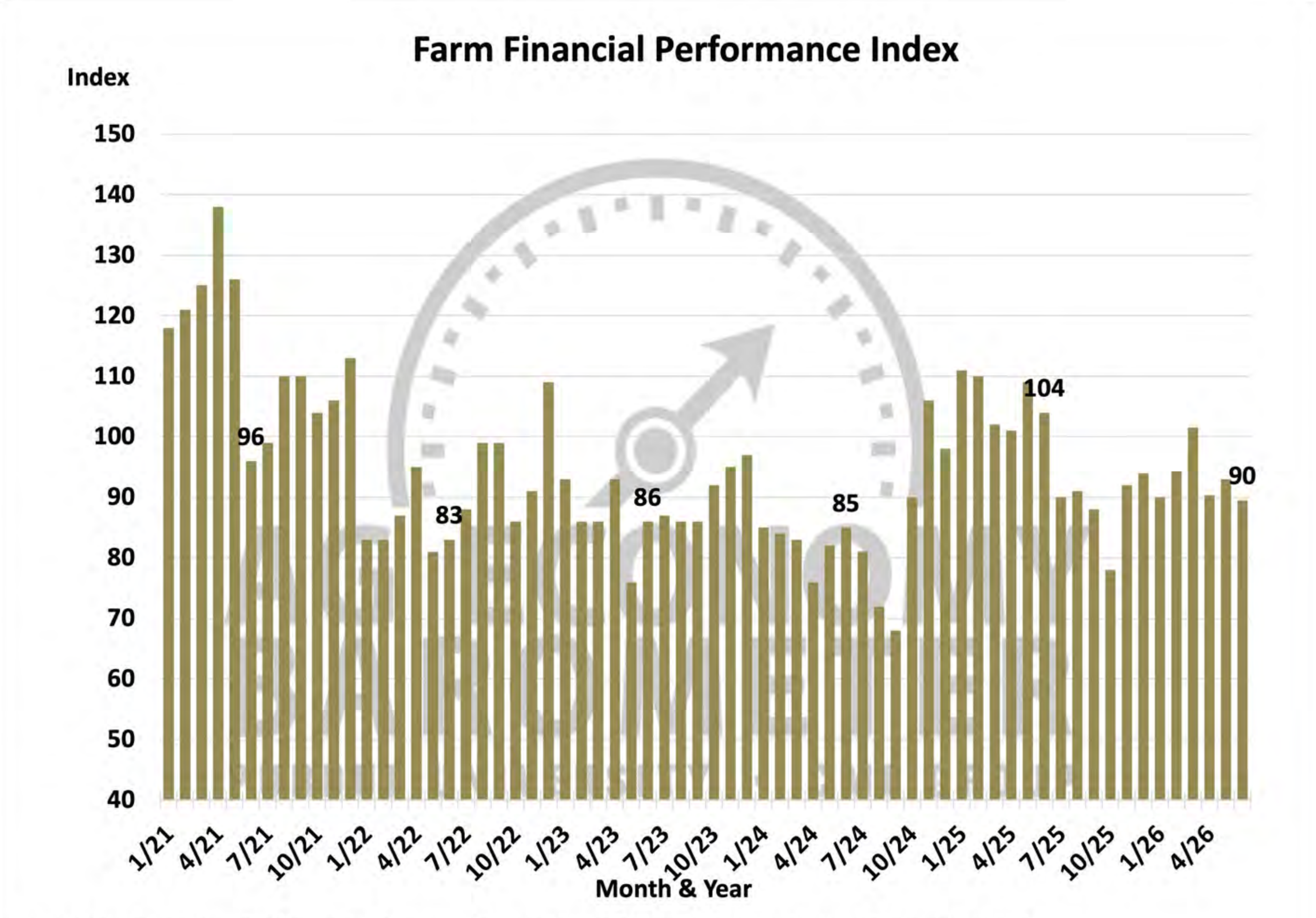
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - June 2026



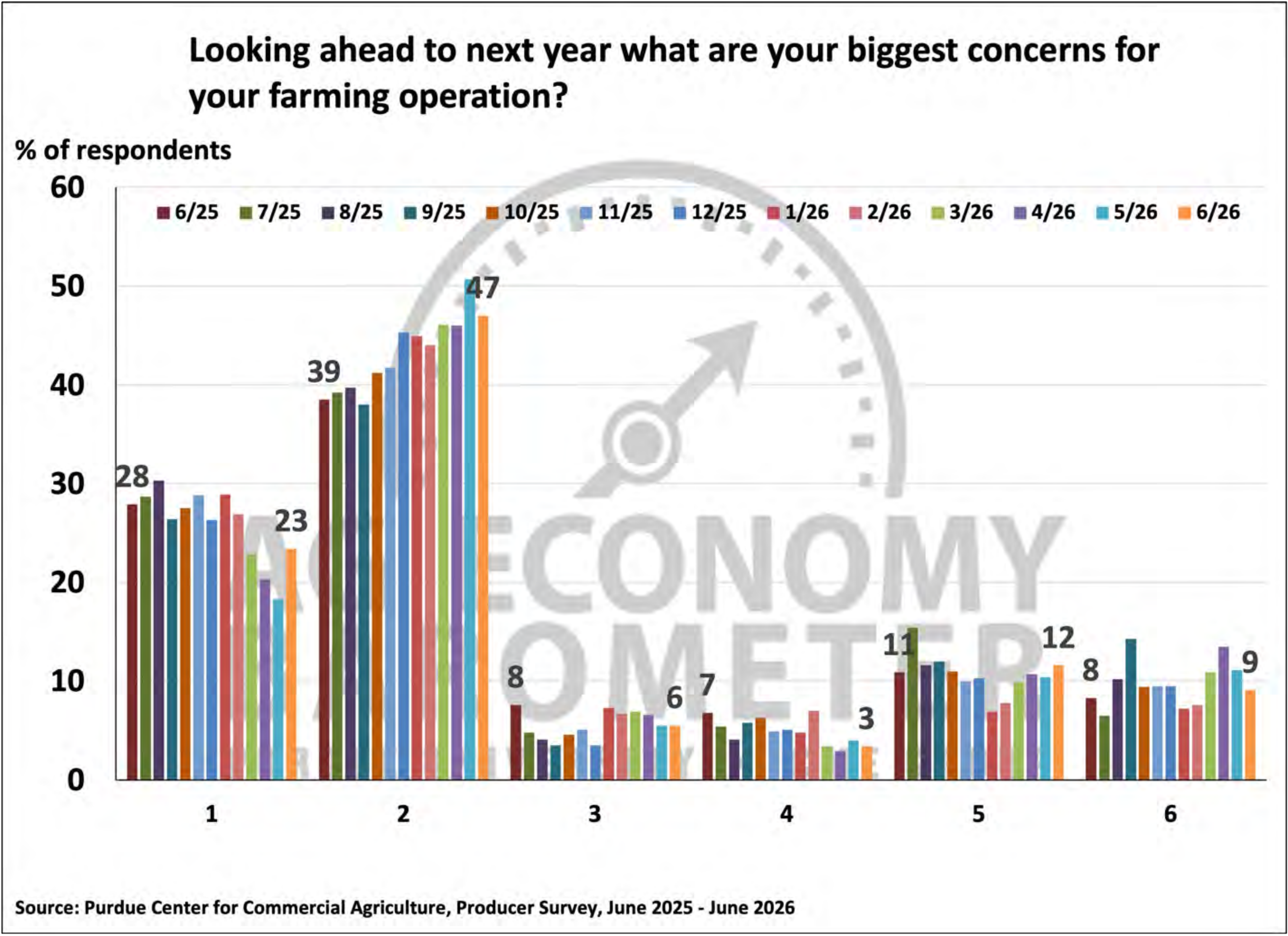
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - June 2026

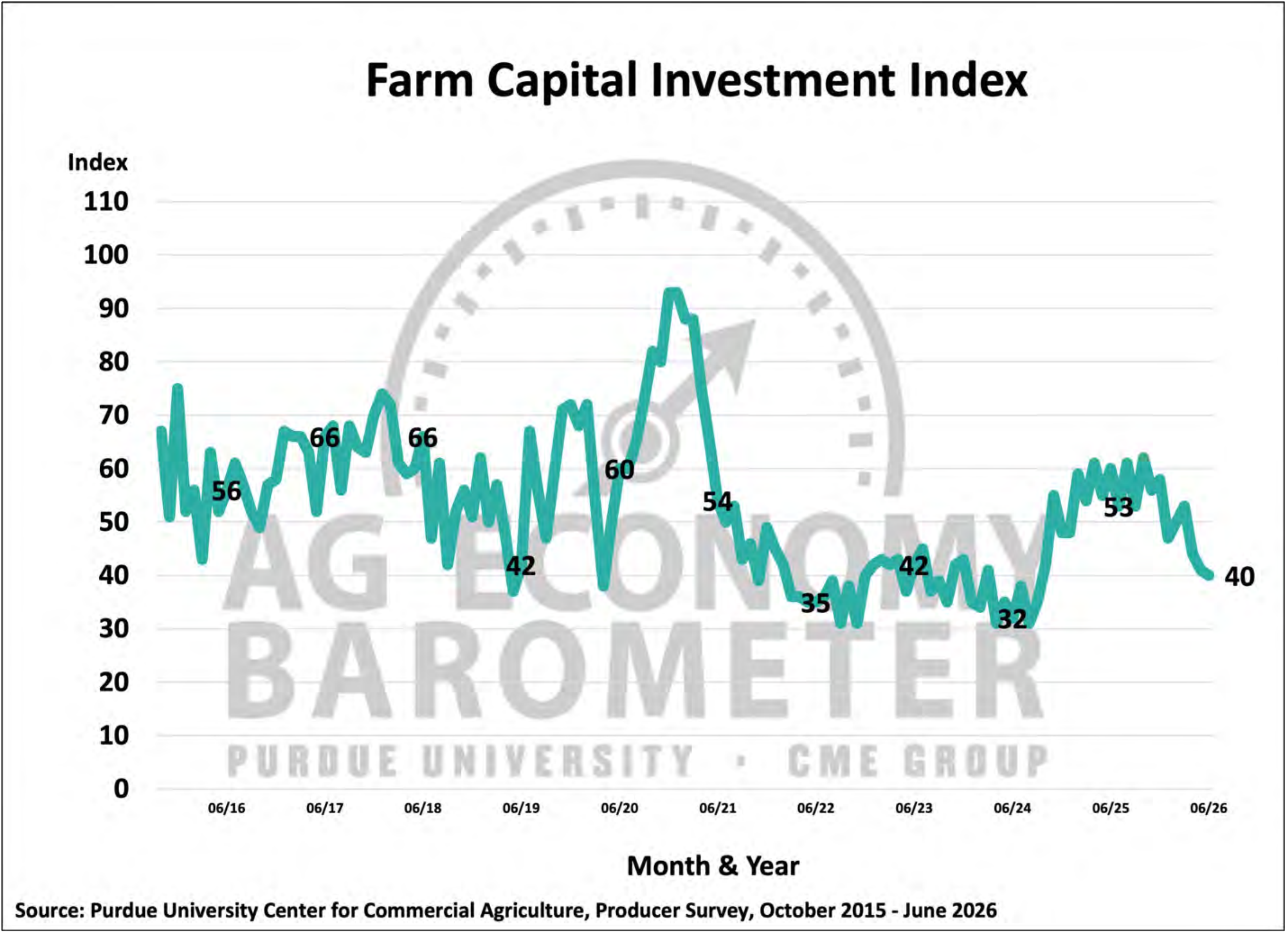


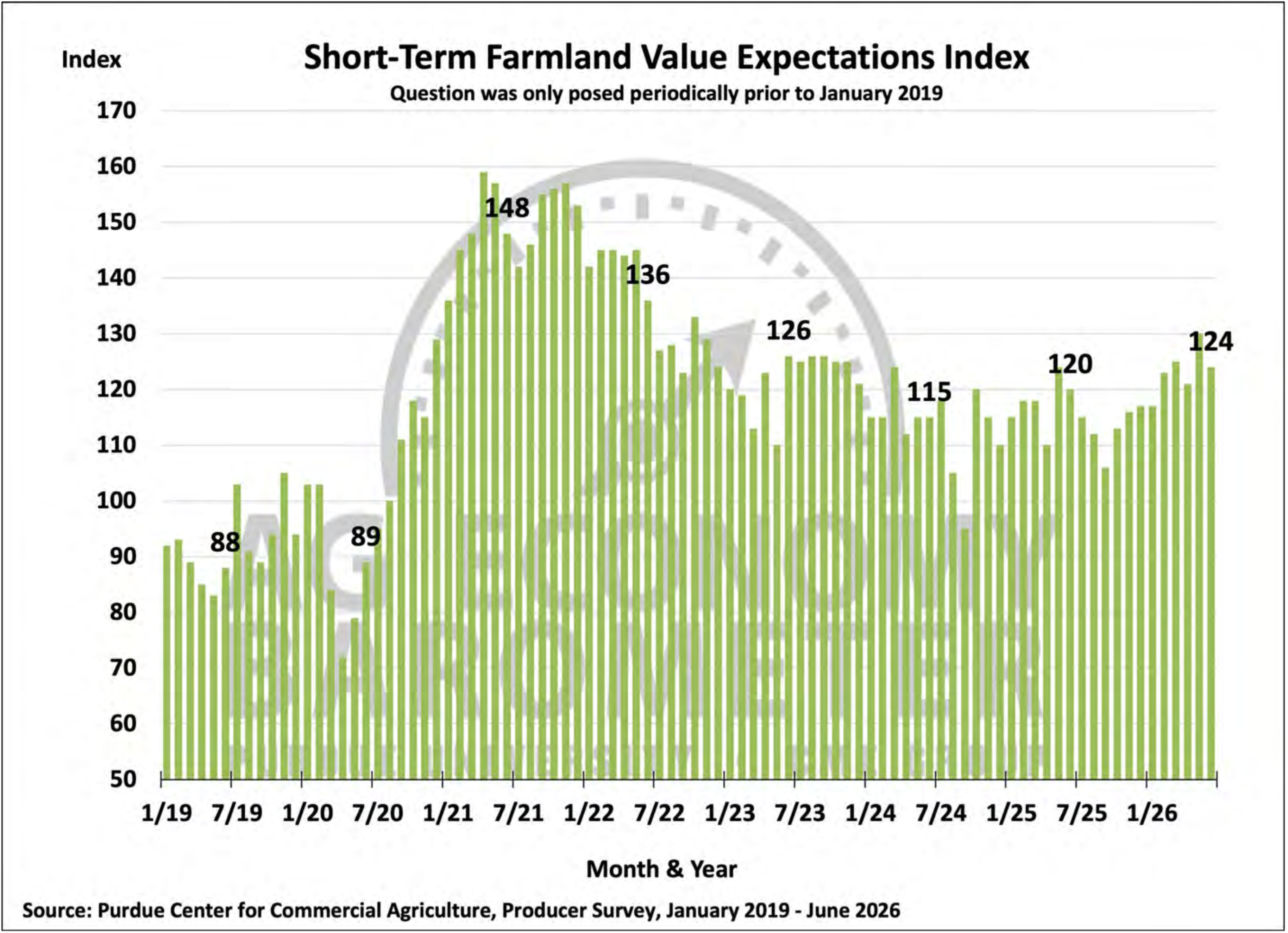
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - June 2026



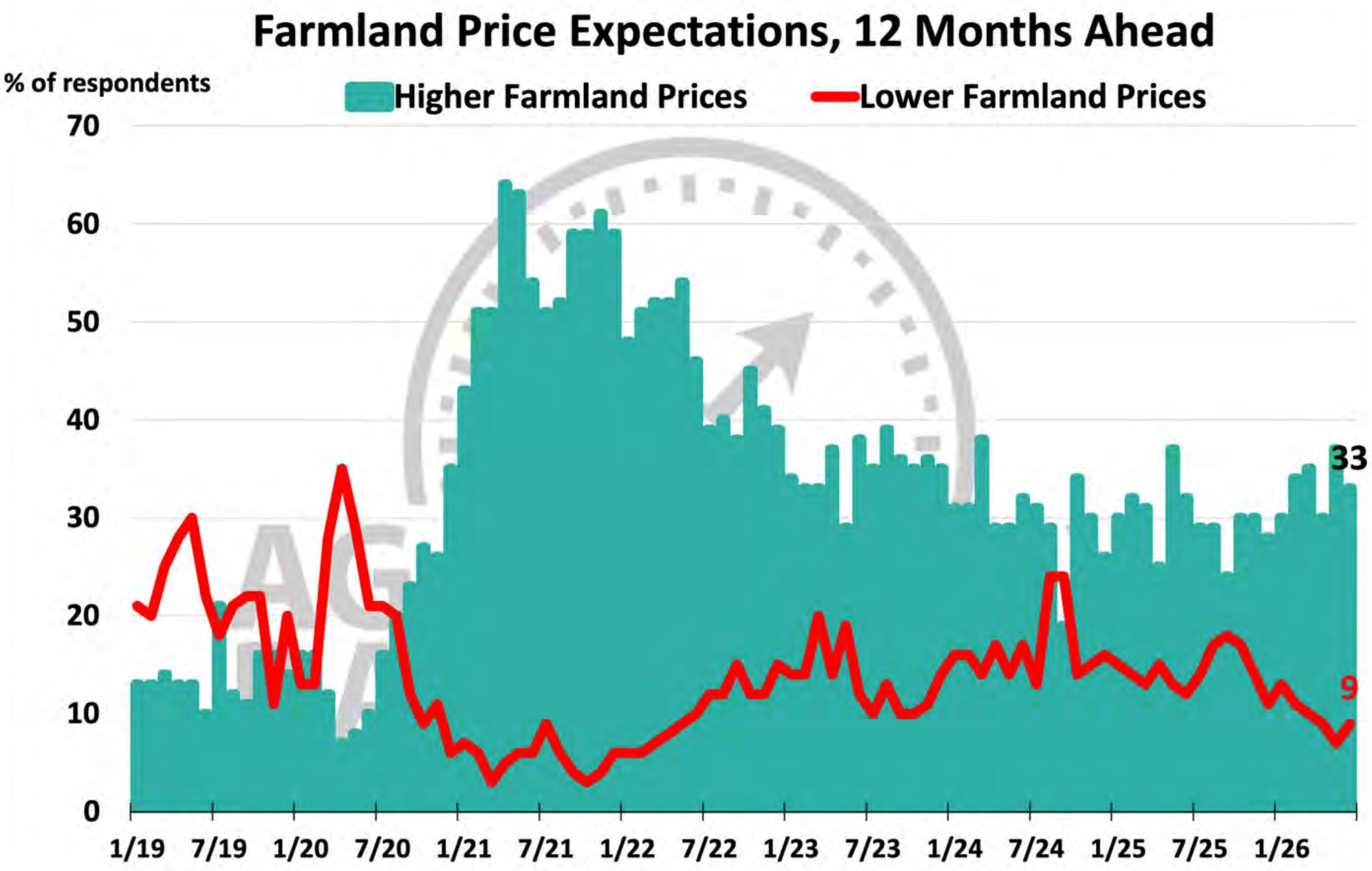
Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2021 - June 2026


Looking ahead to next year what are your biggest concerns for your farming operation?
% of respondents
60
50
40
30
20
10
0
6/25
7/25
8/25
9/25
10/25
11/25
12/25
1/26
2/26
3/26
4/26
5/26
6/26
28
23
39
47
8
6
7
3
11
12
8
9
1
2
3
4
5
6
Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2025 - June 2026

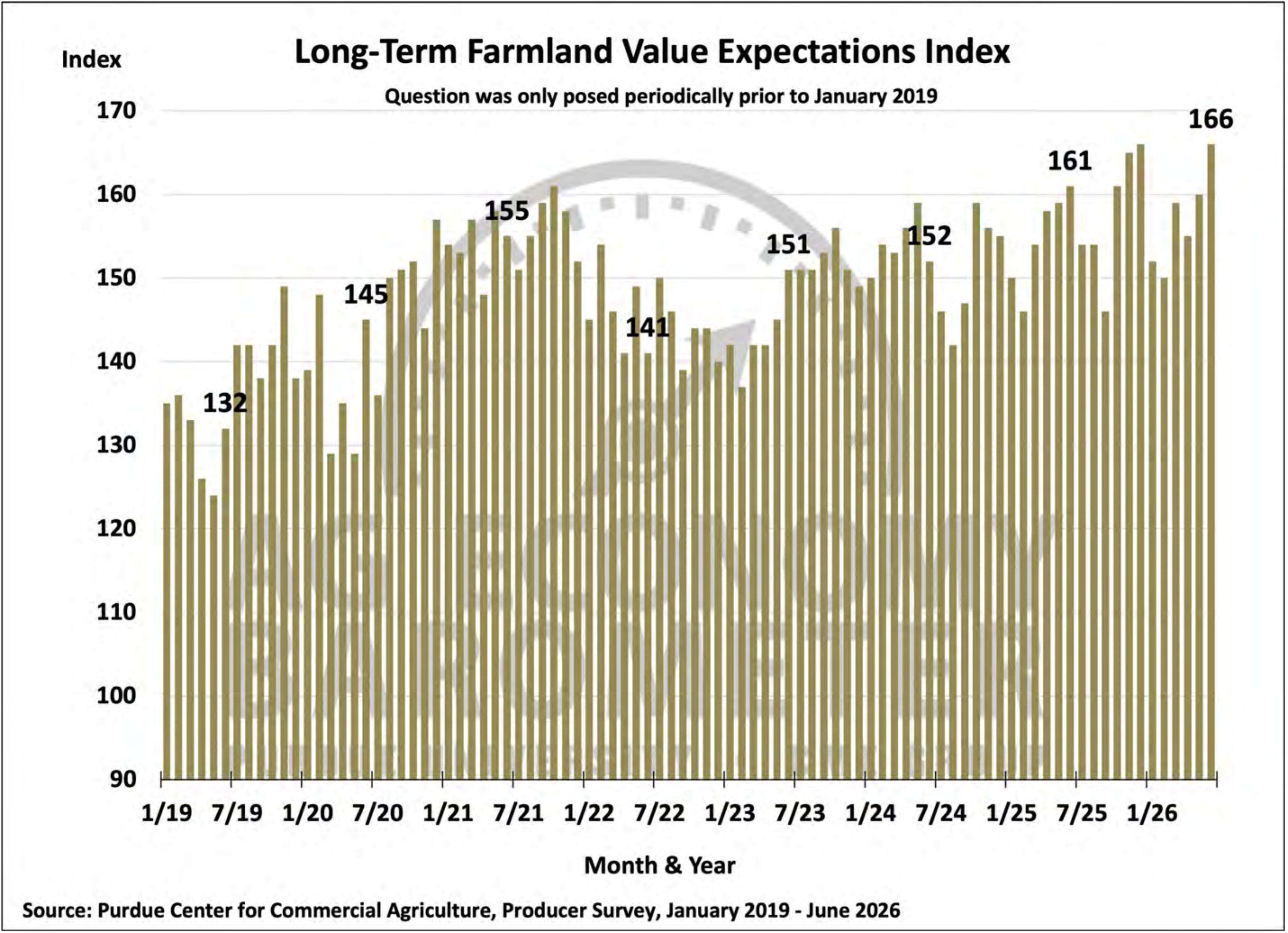

Farm Capital Investment Index
Index
110
100
90
80
70
60
50
40
30
20
10
0
56
66
66
42
60
54
35
42
32
53
40
06/16
06/17
06/18
06/19
06/20
06/21
06/22
06/23
06/24
06/25
06/26
Month & Year
AG ECONOMY BAROMETER
PURDUE UNIVERSITY · CME GROUP
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - June 2026



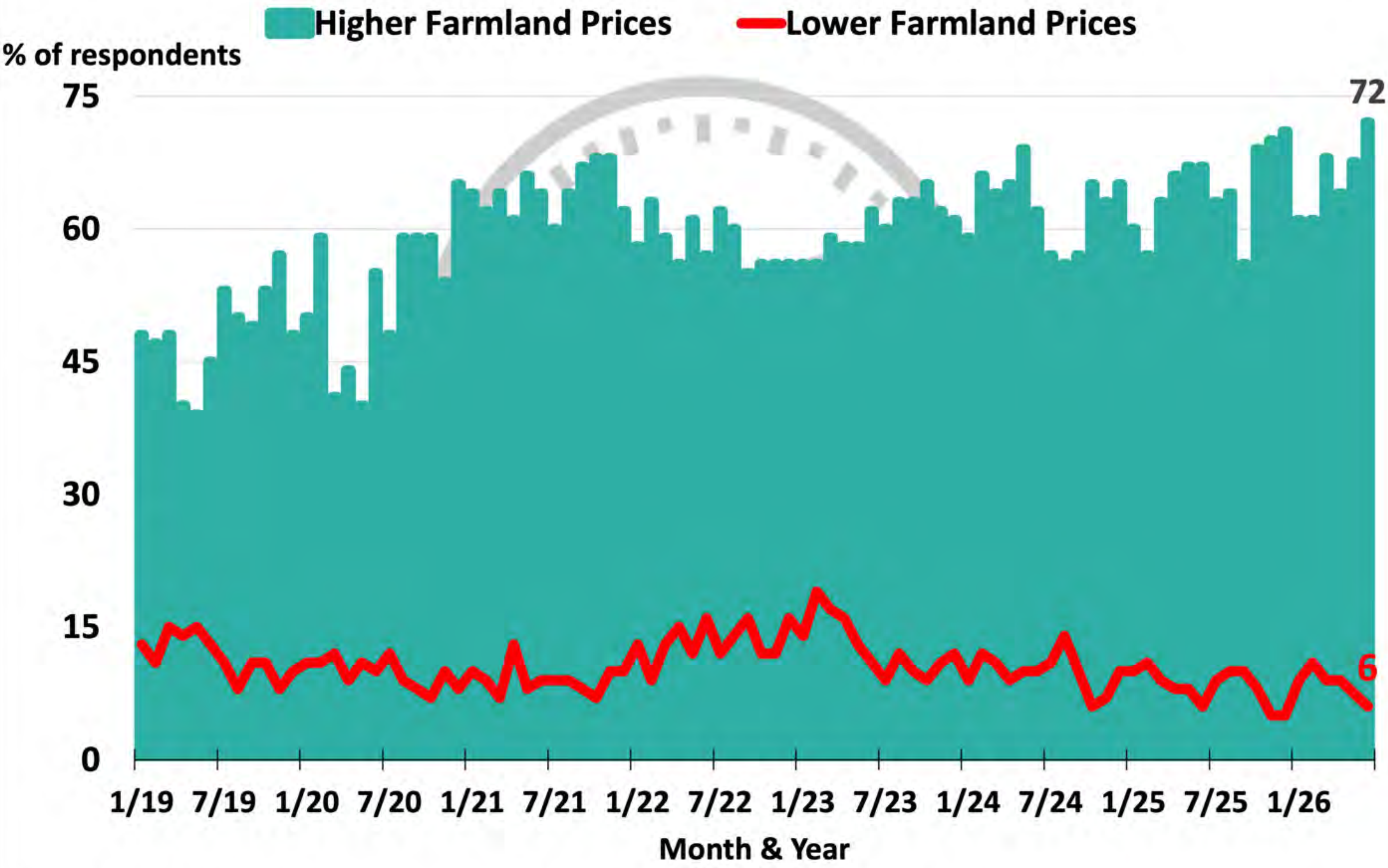
Index
Short-Term Farmland Value Expectations Index
Question was only posed periodically prior to January 2019
170
160
150
140
130
120
110
100
90
80
70
60
50
88
89
148
136
126
115
120
124
1/19
7/19
1/20
7/20
1/21
7/21
1/22
7/22
1/23
7/23
1/24
7/24
1/25
7/25
1/26
Month & Year
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - June 2026



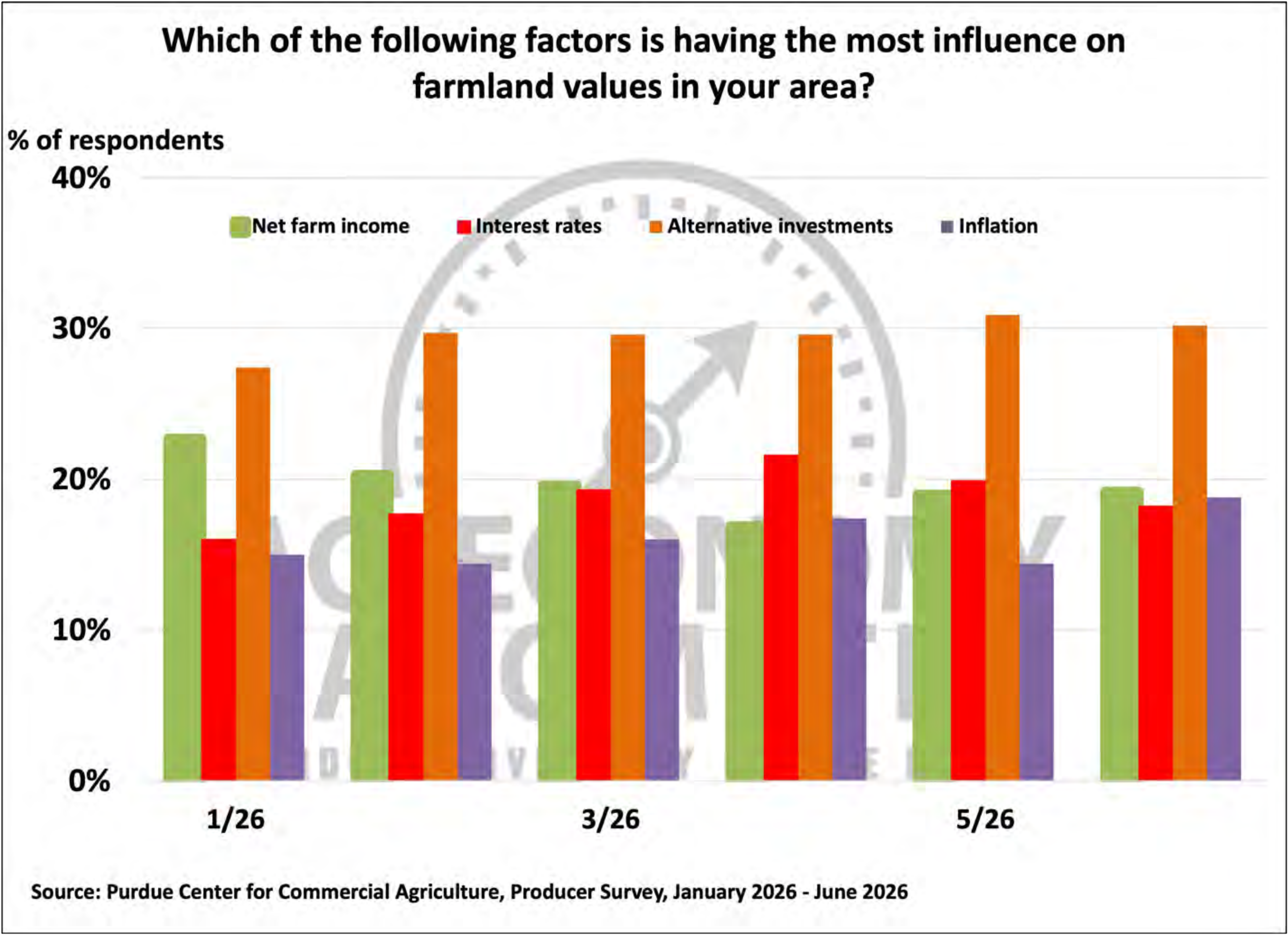

Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - June 2026


Long-Term Farmland Value Expectations Index
Question was only posed periodically prior to January 2019
Index
170
160
150
140
130
120
110
100
90
132
145
155
141
151
152
161
166
1/19
7/19
1/20
7/20
1/21
7/21
1/22
7/22
1/23
7/23
1/24
7/24
1/25
7/25
1/26
Month & Year
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - June 2026

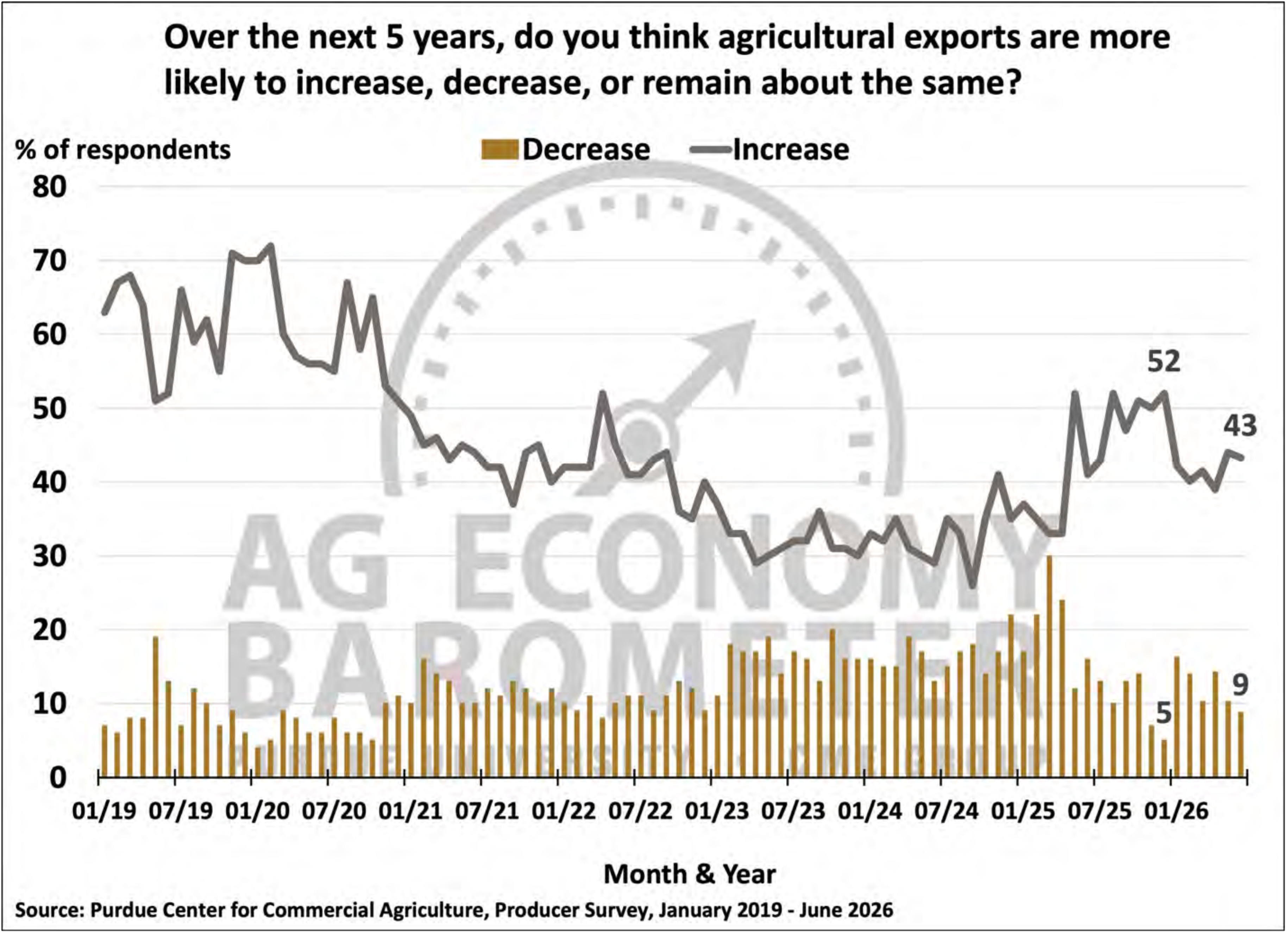
# Farmland Price Expectations, 5 Years From Now

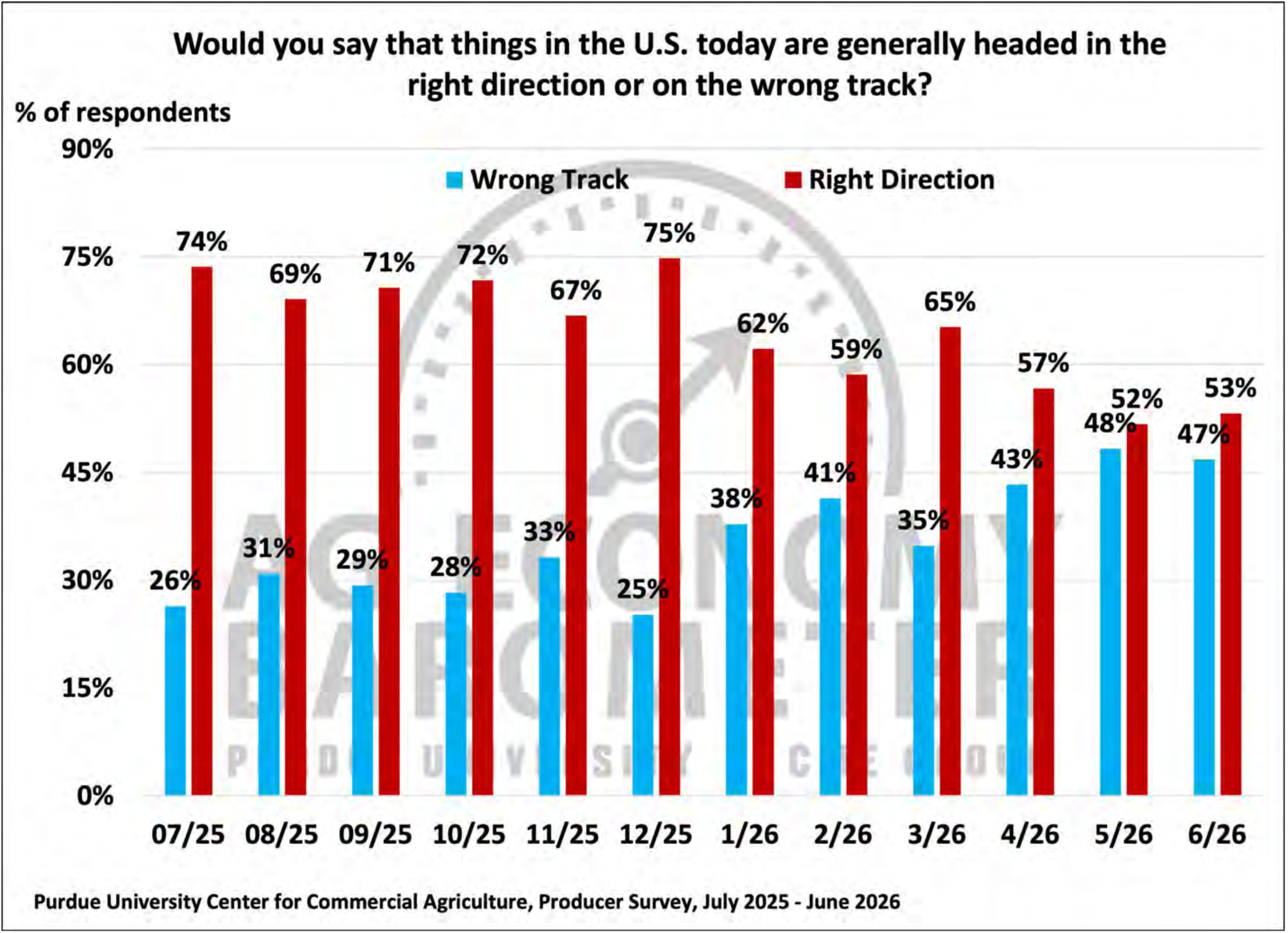



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - June 2026

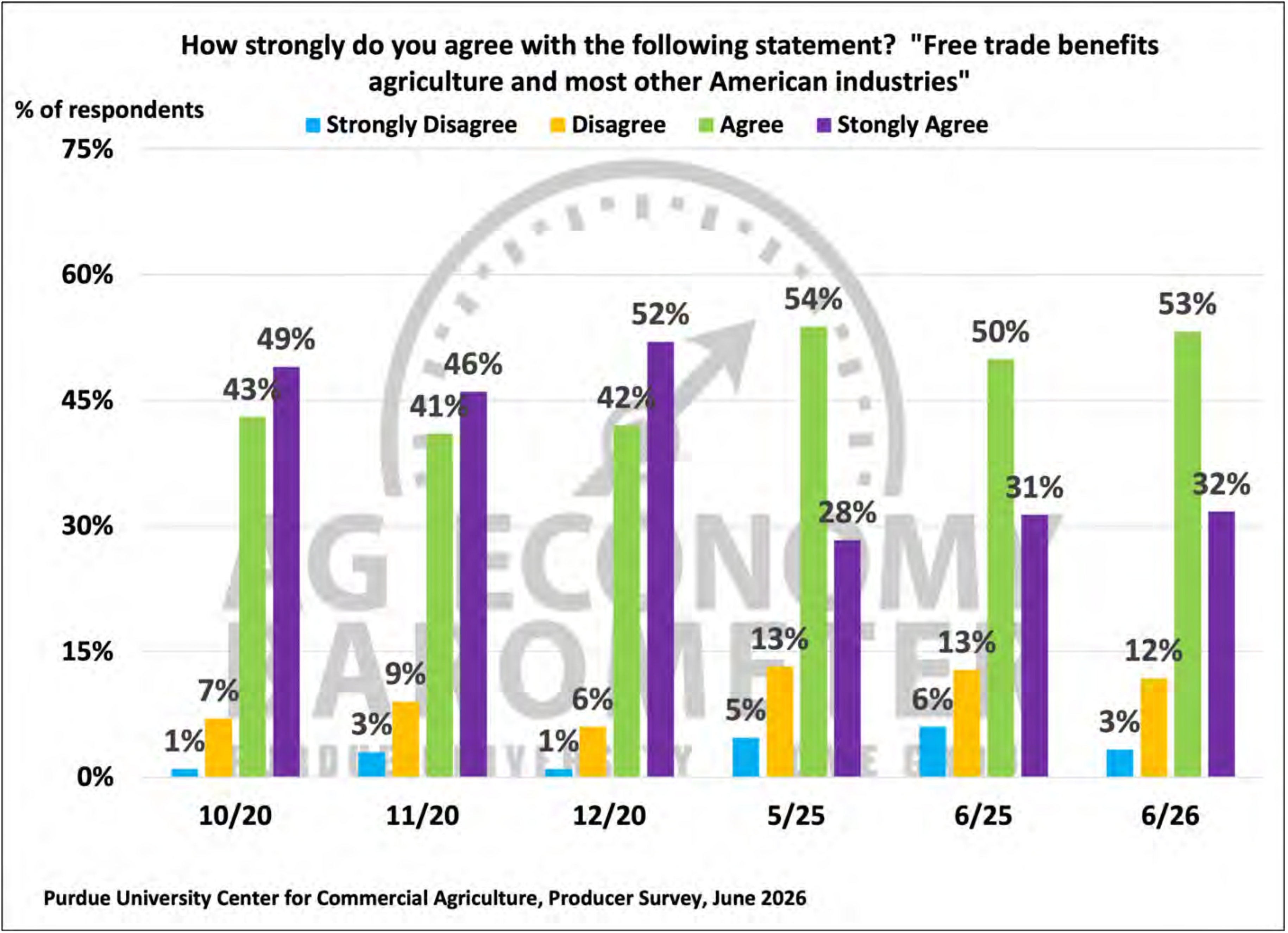


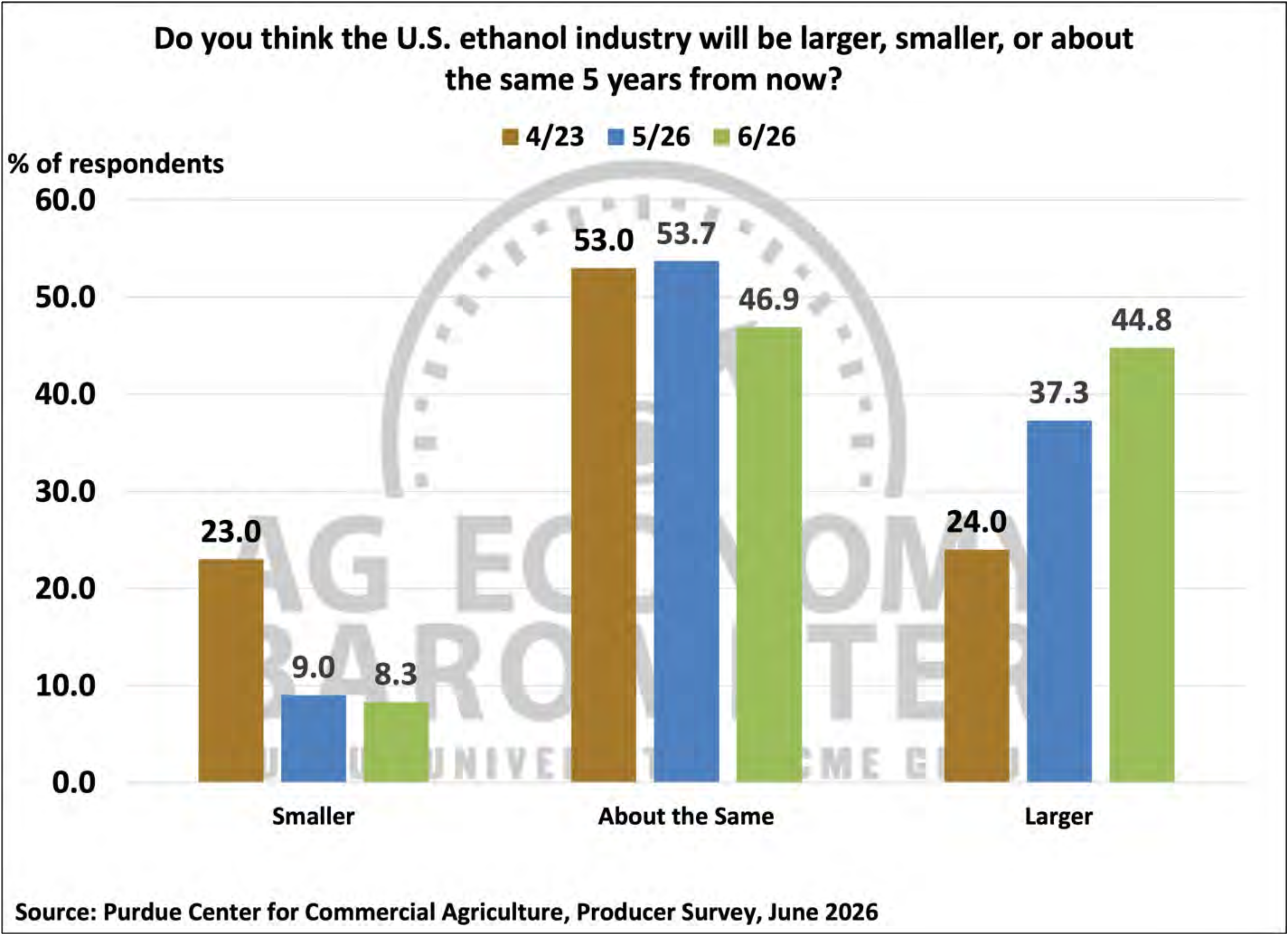
Which of the following factors is having the most influence on farmland values in your area?
% of respondents
40%
30%
20%
10%
0%
Net farm income
Interest rates
Alternative investments
Inflation
1/26
3/26
5/26
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2026 - June 2026


Over the next 5 years, do you think agricultural exports are more likely to increase, decrease, or remain about the same?
% of respondents
Decrease
Increase
80
70
60
50
40
30
20
10
0
52
43
5
9
01/19
07/19
01/20
07/20
01/21
07/21
01/22
07/22
01/23
07/23
01/24
07/24
01/25
07/25
01/26
Month & Year
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - June 2026

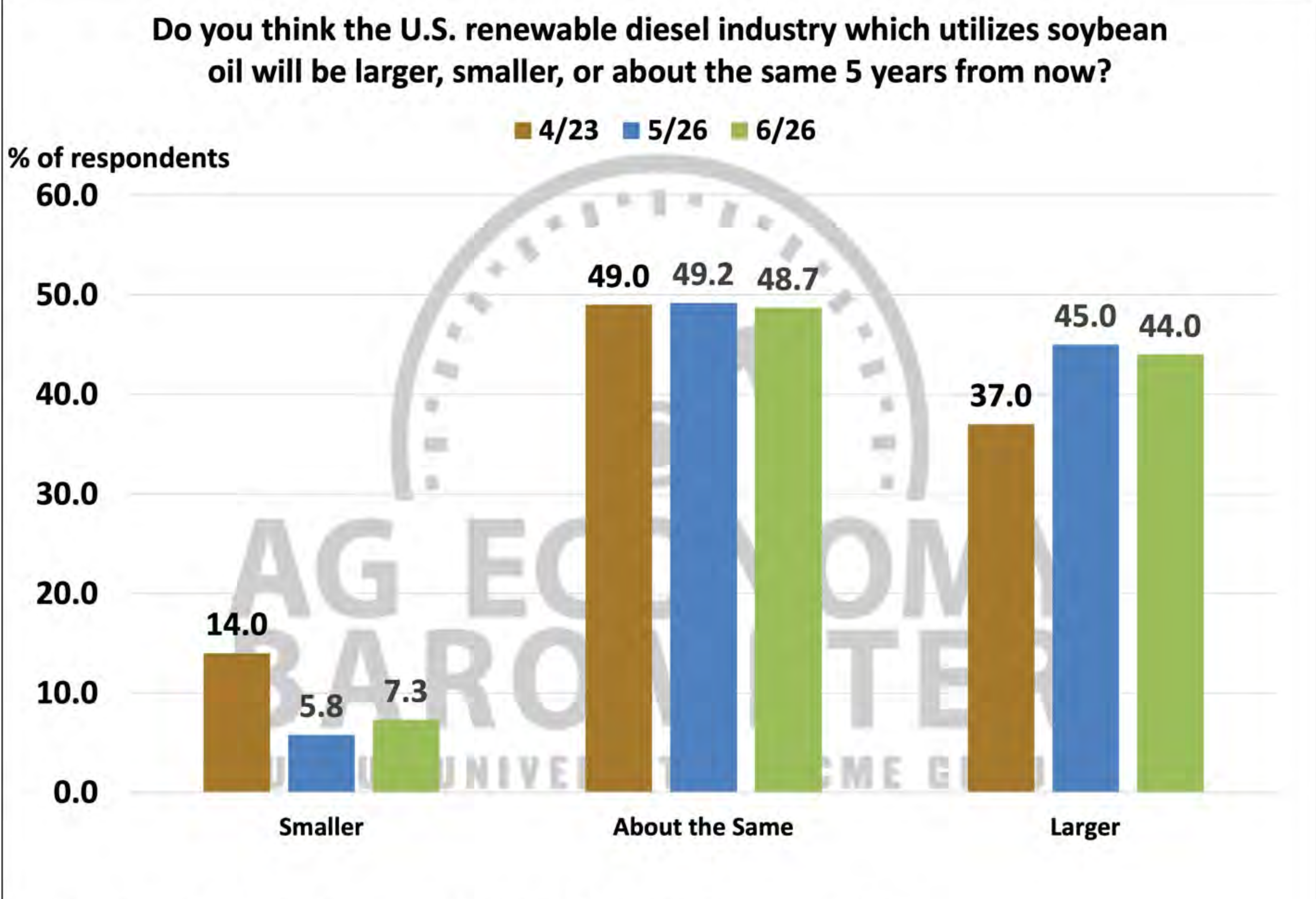


Would you say that things in the U.S. today are generally headed in the right direction or on the wrong track?
% of respondents
90%
75%
60%
45%
30%
15%
0%
Wrong Track
Right Direction
74%
69%
71%
72%
67%
75%
62%
59%
65%
57%
52%
53%
26%
31%
29%
28%
33%
25%
38%
41%
35%
43%
48%
47%
07/25
08/25
09/25
10/25
11/25
12/25
1/26
2/26
3/26
4/26
5/26
6/26
Purdue University Center for Commercial Agriculture, Producer Survey, July 2025 - June 2026


How strongly do you agree with the following statement? "Free trade benefits agriculture and most other American industries"
% of respondents
Strongly Disagree
Disagree
Agree
Stongly Agree
75%
60%
45%
30%
15%
0%
1%
7%
43%
49%
3%
9%
41%
46%
1%
6%
42%
52%
5%
13%
54%
28%
6%
13%
50%
31%
3%
12%
53%
32%
10/20
11/20
12/20
5/25
6/25
6/26
Purdue University Center for Commercial Agriculture, Producer Survey, June 2026

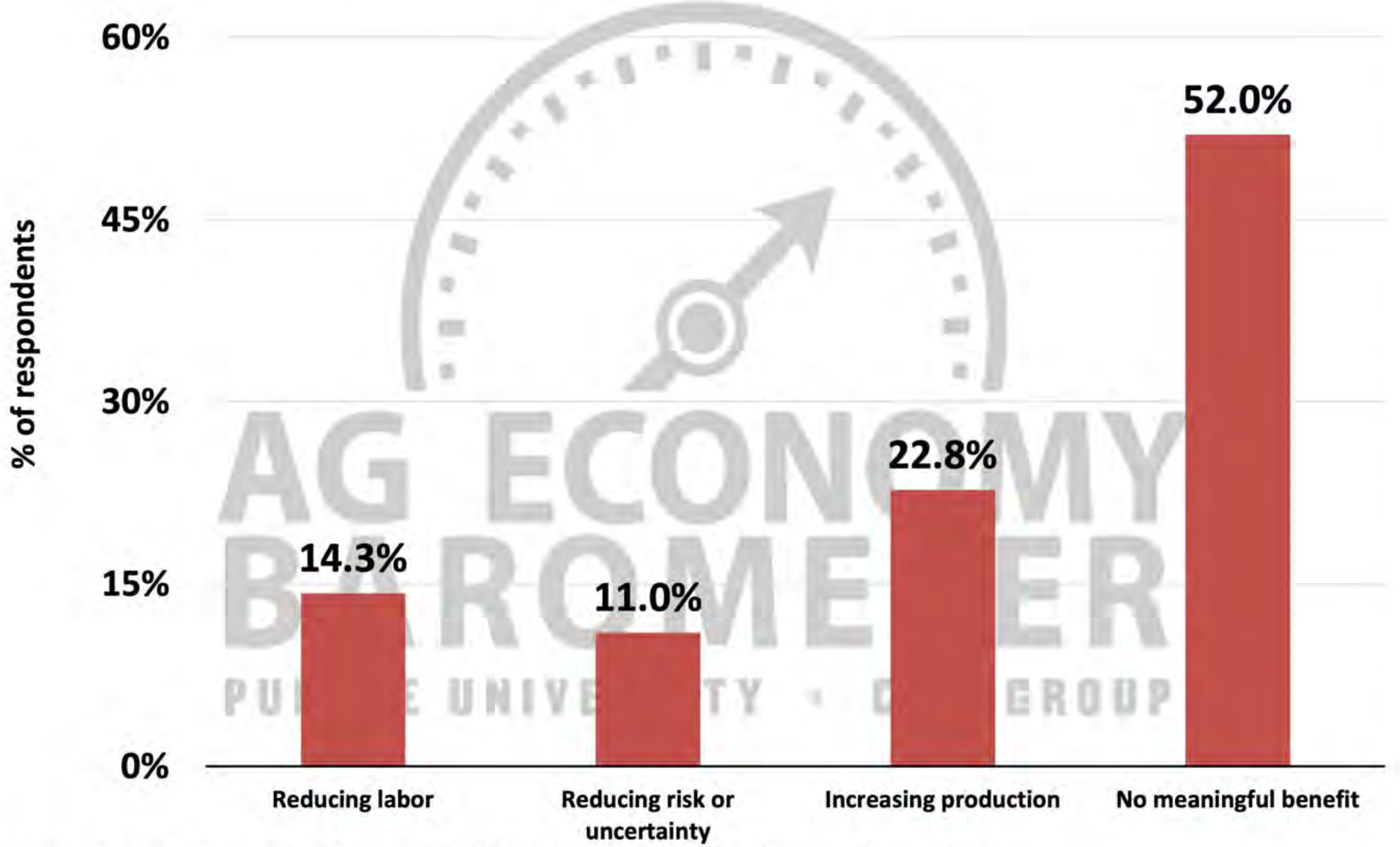


Do you think the U.S. ethanol industry will be larger, smaller, or about the same 5 years from now?
4/23
5/26
6/26
% of respondents
60.0
50.0
40.0
30.0
20.0
10.0
0.0
23.0
9.0
8.3
53.0
53.7
46.9
24.0
37.3
44.8
Smaller
About the Same
Larger
Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2026

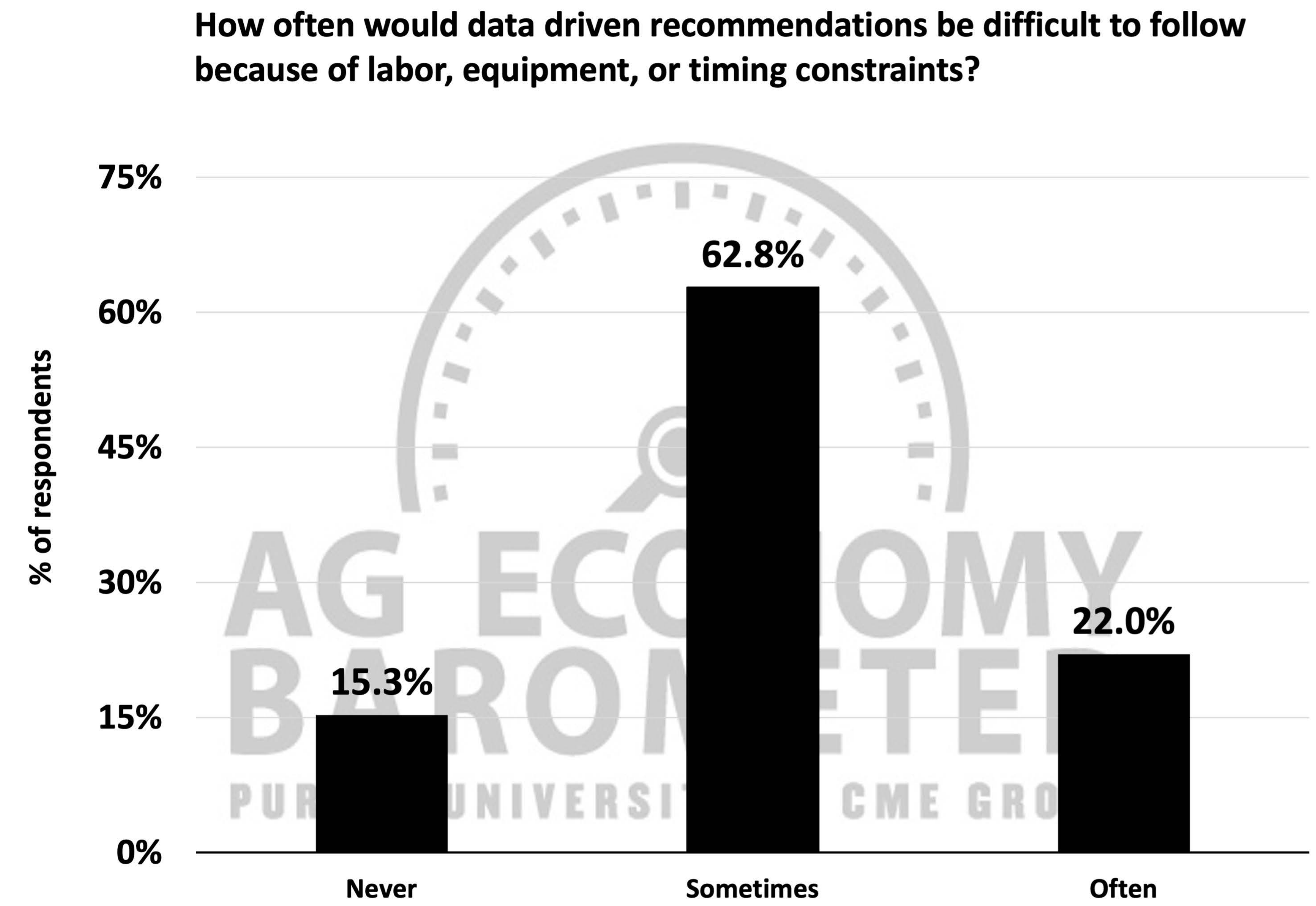


Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2026

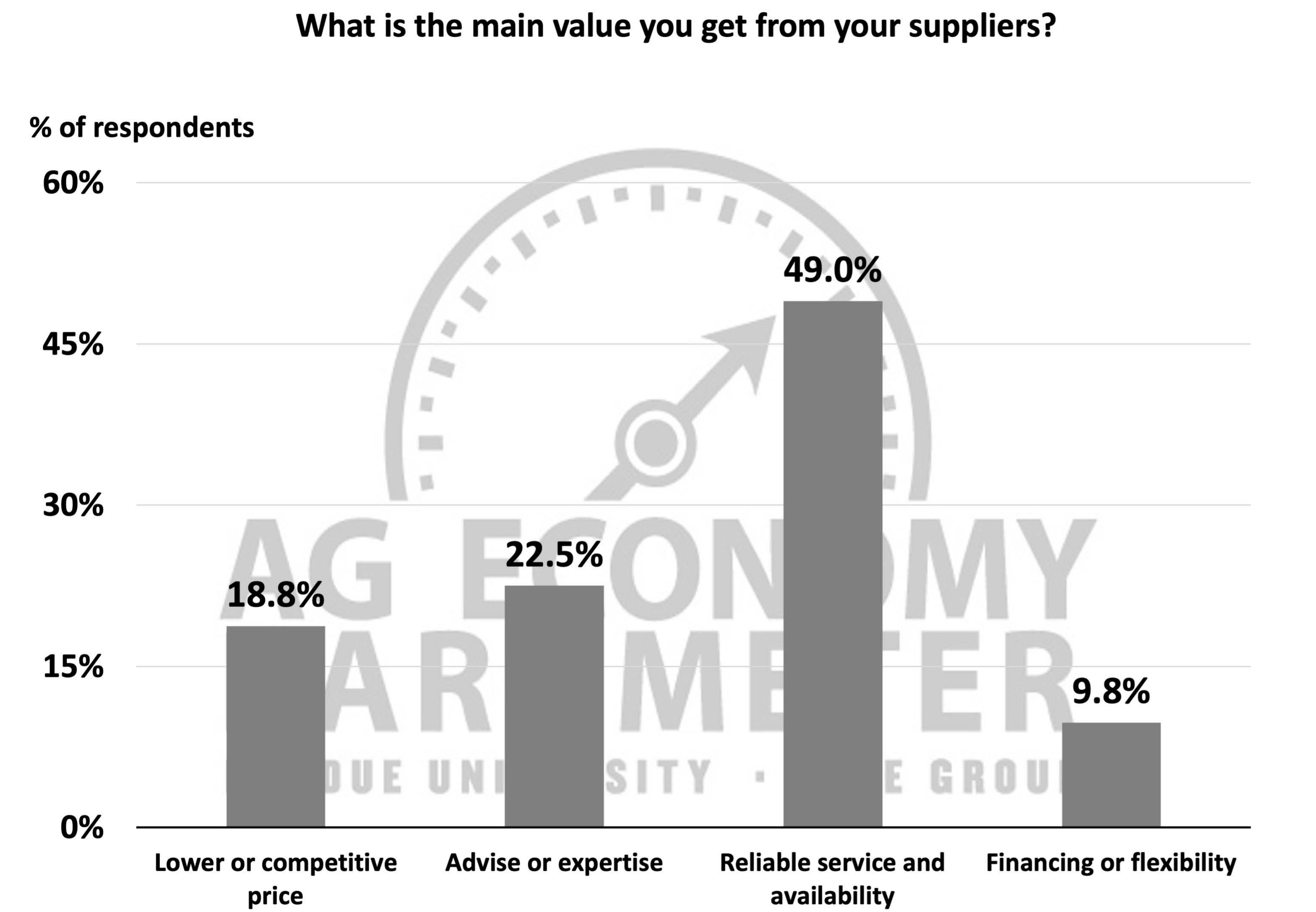
## Thinking about artificial intelligence (AI) or data driven tools in agriculture, what do you see as their main benefit for your operation?




Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2026

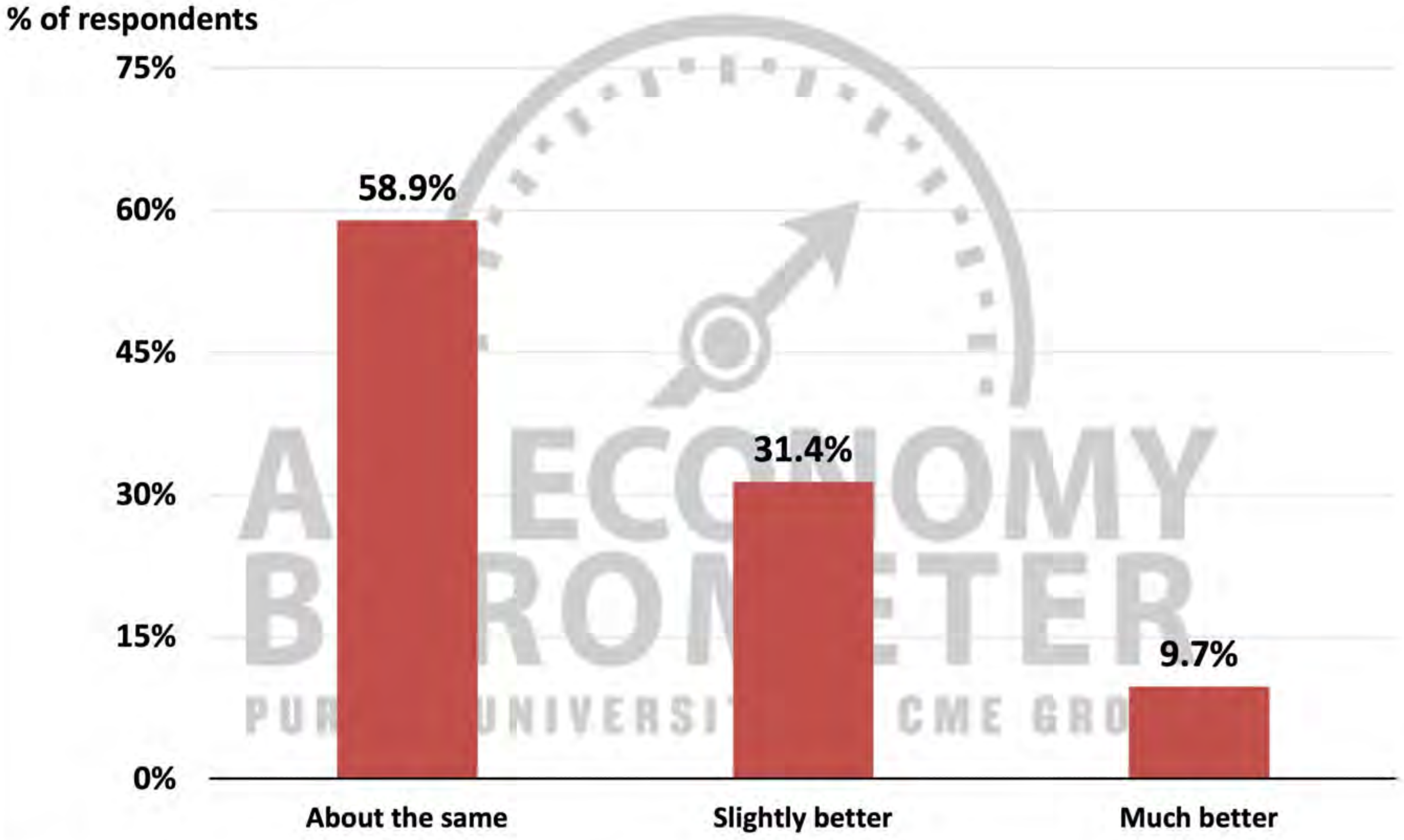



Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2026



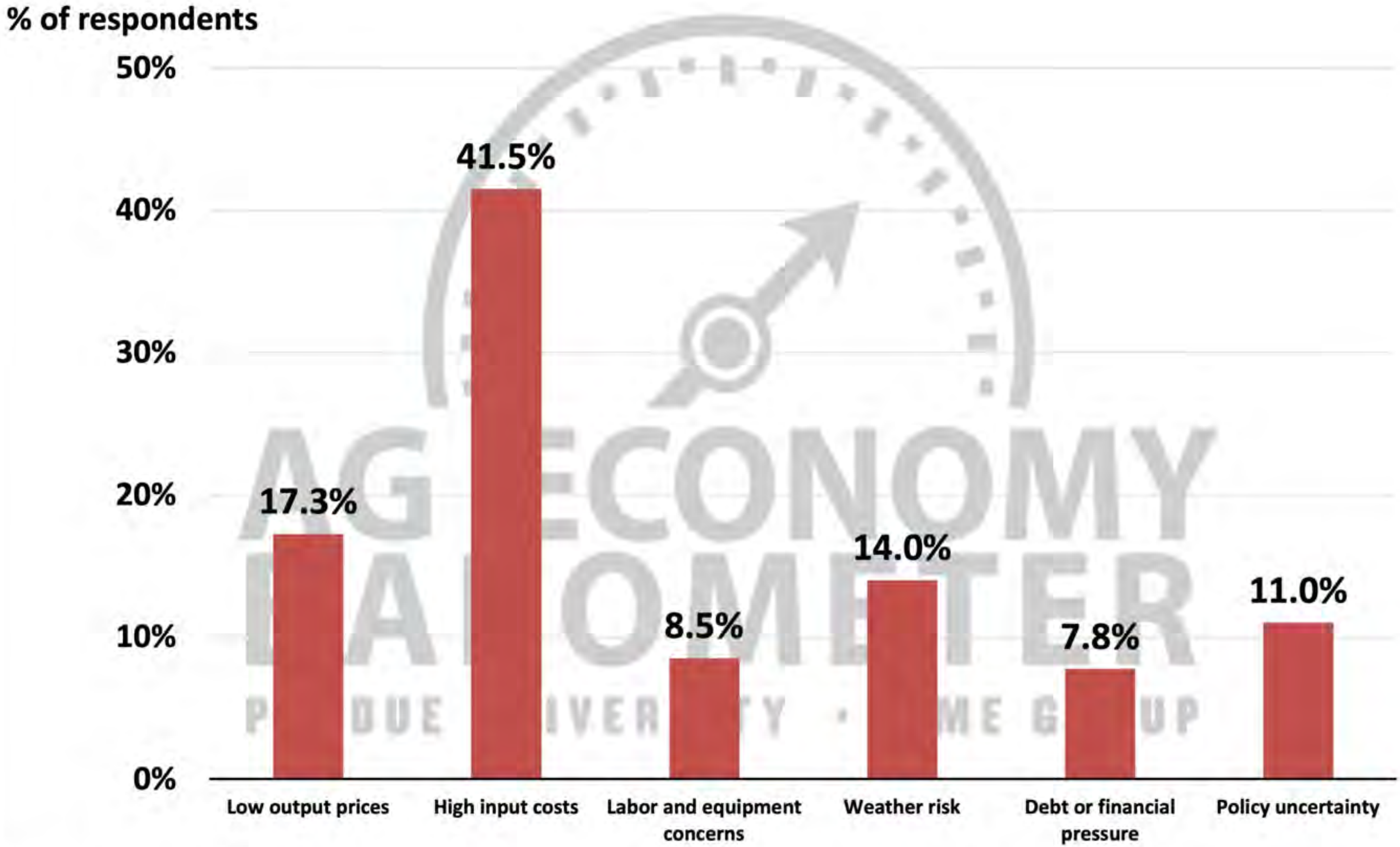
Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2026

**If you had more supplier options, do you think your financial outcomes would be:**




Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2026

## What is the main thing limiting improvement in your farm's financial situation?




Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2026