

# Purdue University-CME Group Ag Economy Barometer *February 2021 Survey Results*

James Mintert

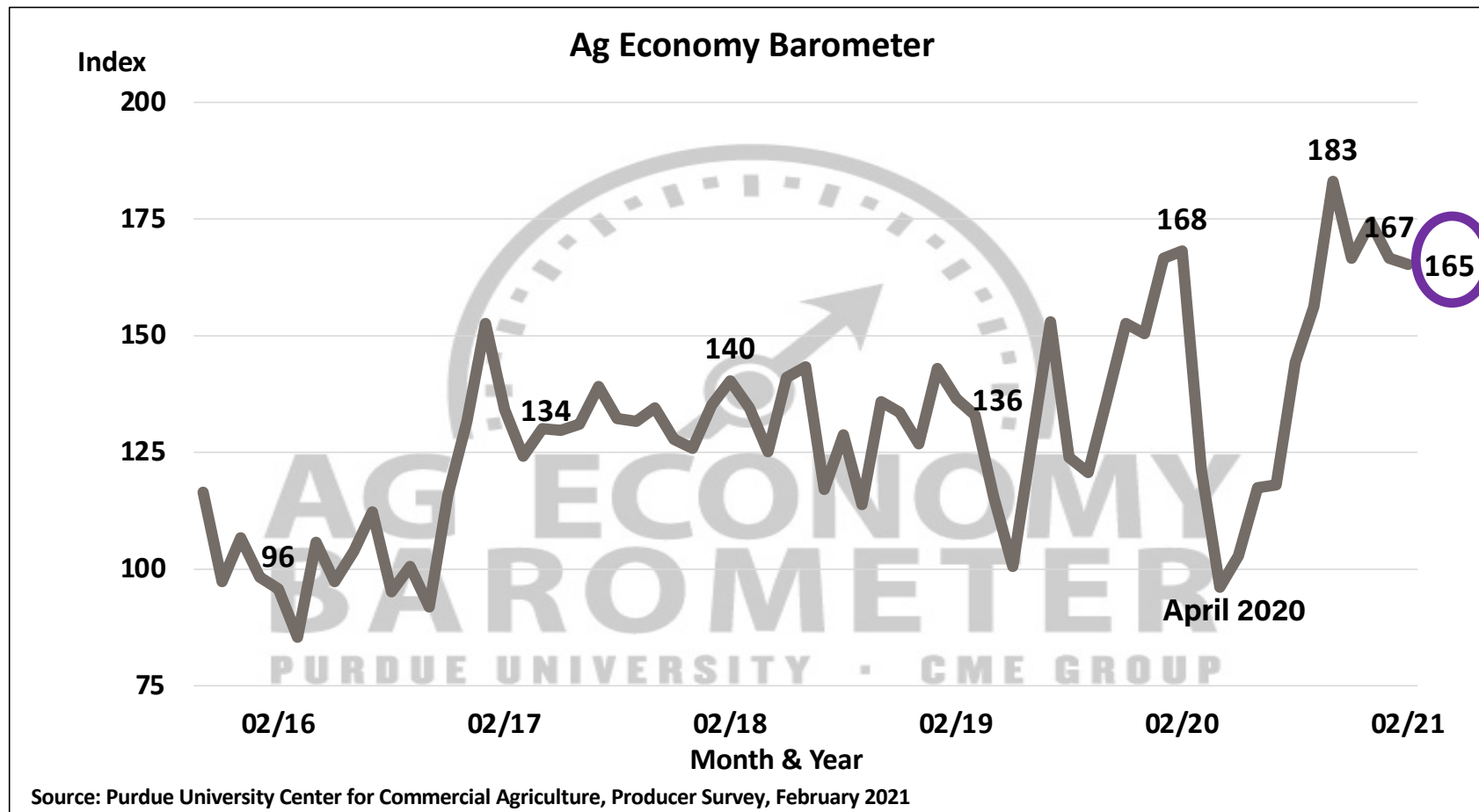
Director, Center for Commercial Agriculture

Complete Report Available @  
[purdue.edu/agbarometer](http://purdue.edu/agbarometer)

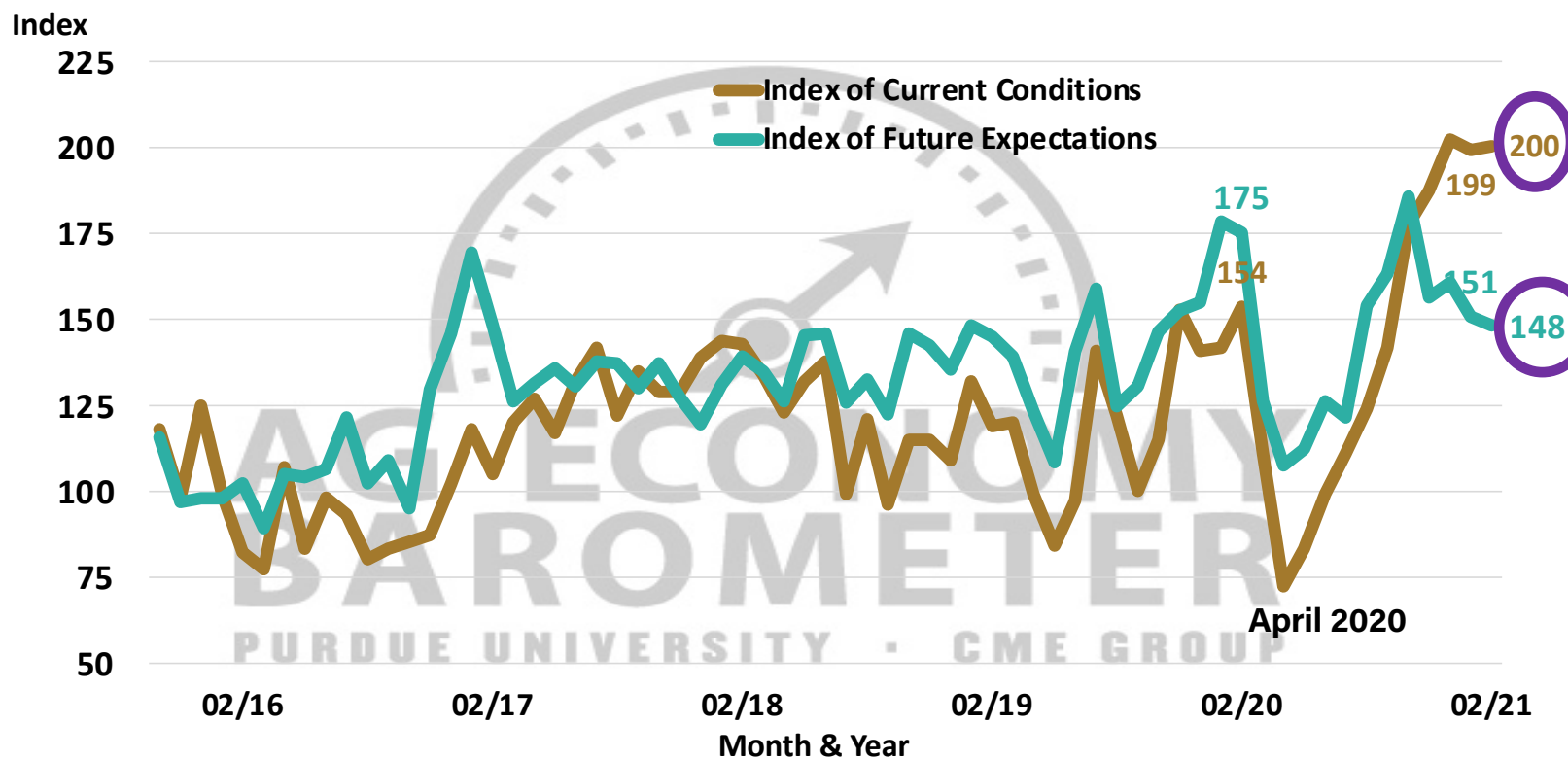
Next Ag Economy Barometer survey results will be released on April 6, 2021



Center for Commercial Agriculture **February survey results released on March 2, 2021**

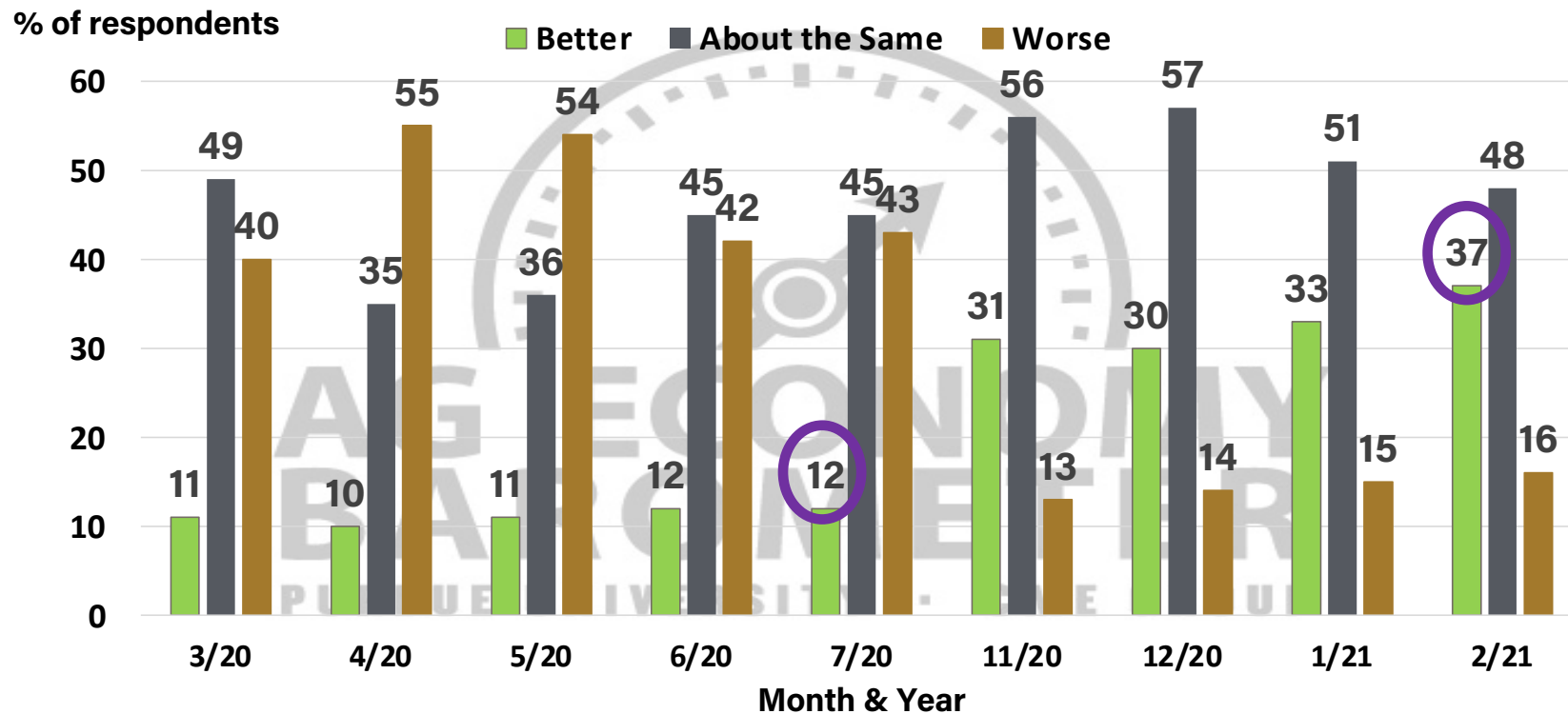


## Indices of Current Conditions and Future Expectations



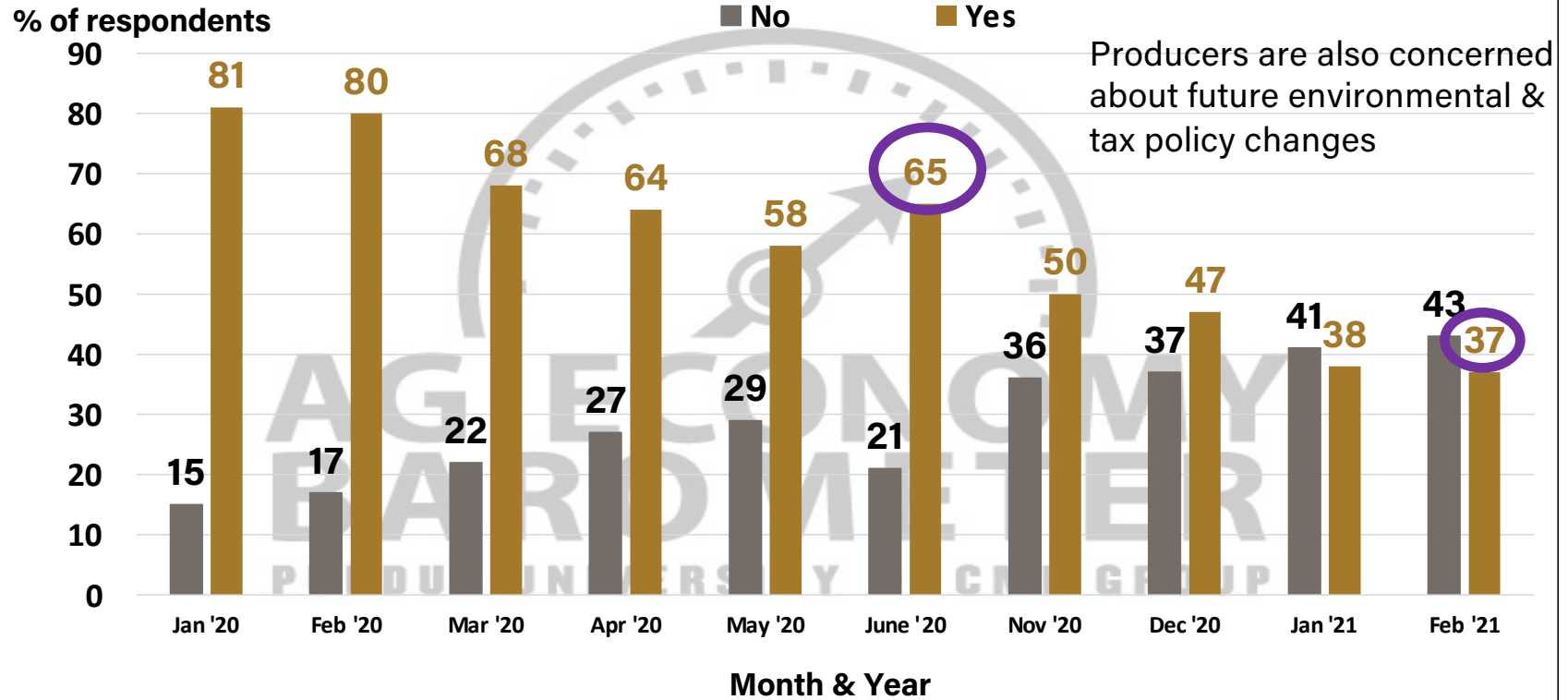
Source: Purdue University Center for Commercial Agriculture, Producer Survey, February 2021

## As of today, do you expect your farm's financial performance to be better than, worse than, or about the same as last year?



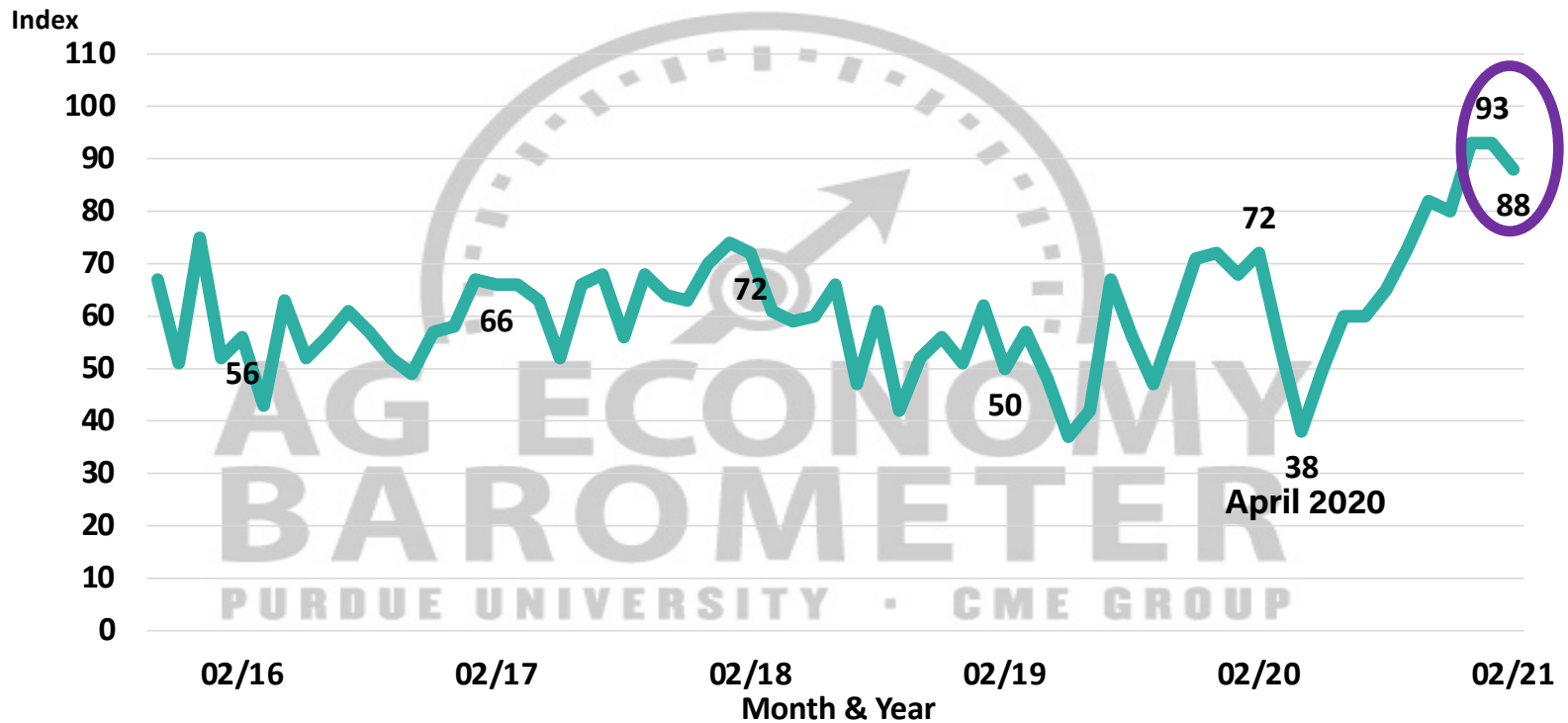
Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2021

## Do You Think the Trade Dispute with China Will Ultimately Be Resolved in a Way That Benefits U.S. Agriculture?



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2021

# Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, February 2021

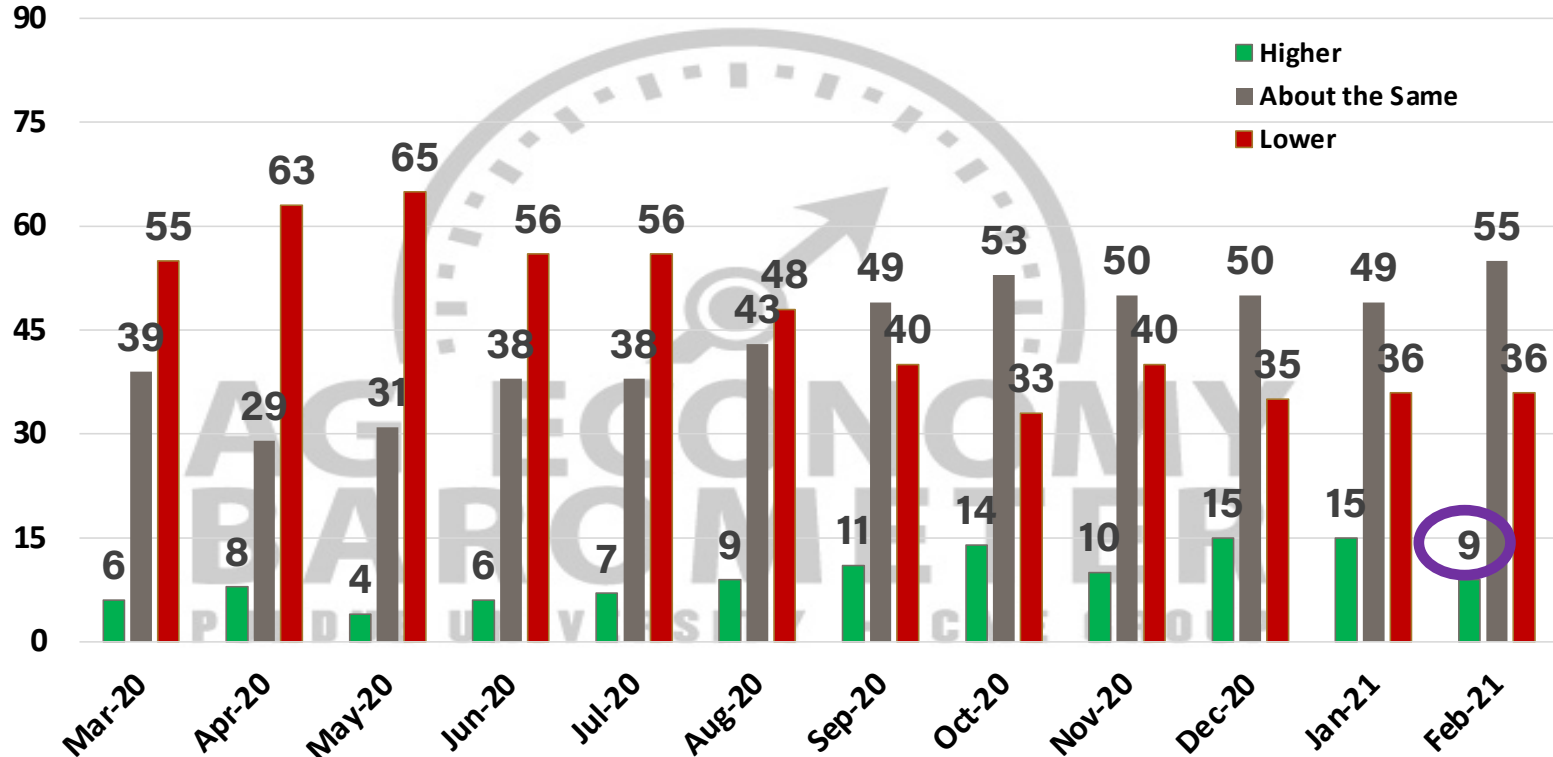


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## Plans for Farm Machinery Purchases in the Upcoming Year Compared to a Year Ago

% of respondents



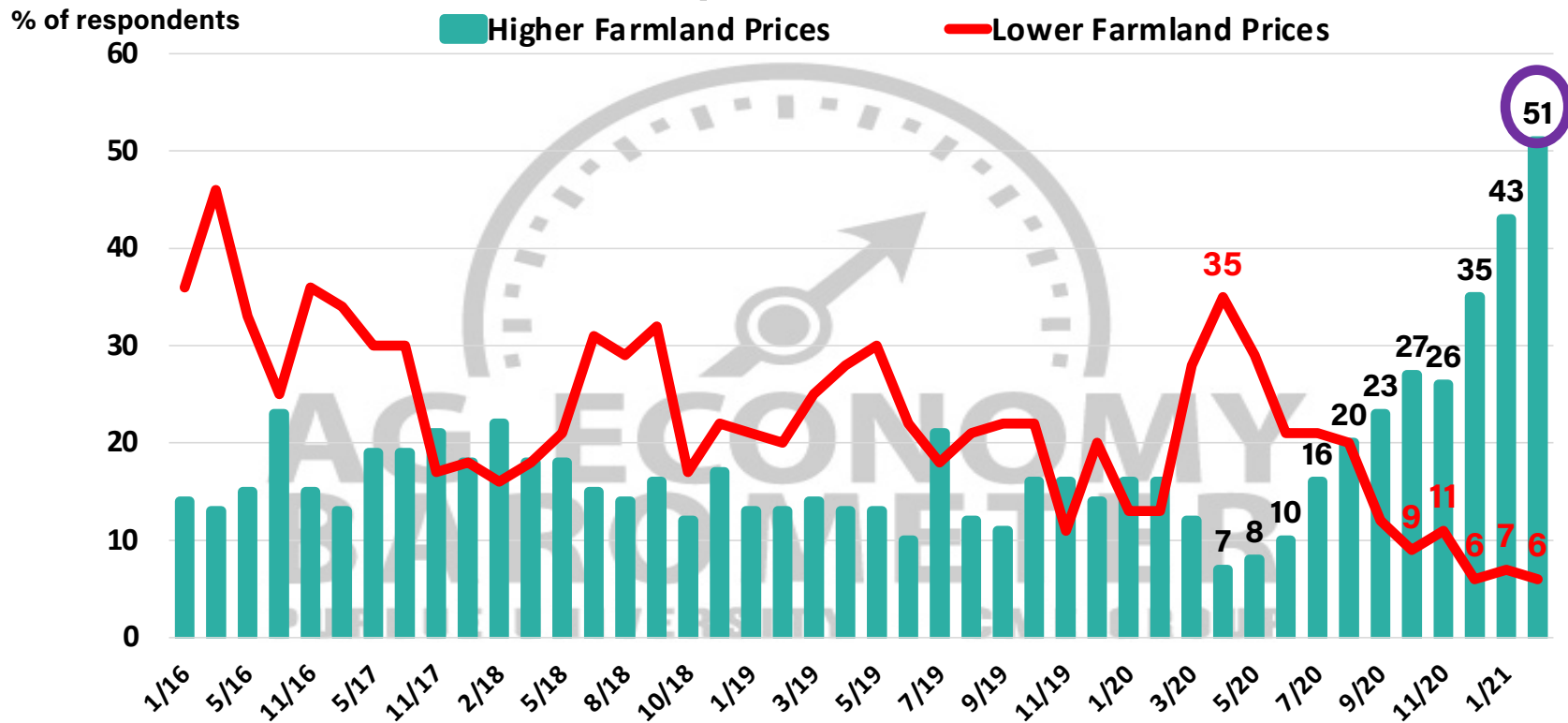
Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2021



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## Farmland Price Expectations, 12 Months Ahead



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2021

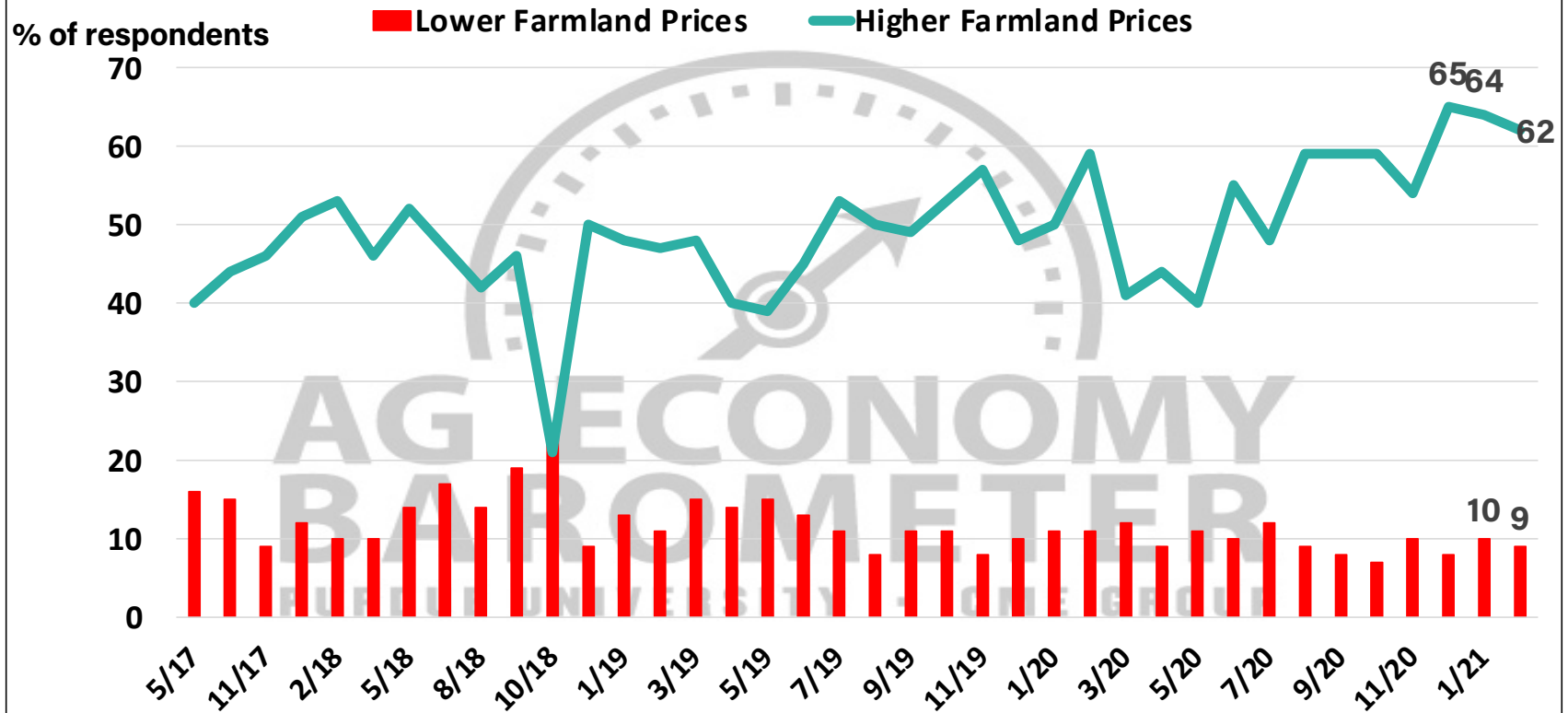


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## Farmland Price Expectations, 5 Years From Now



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2021



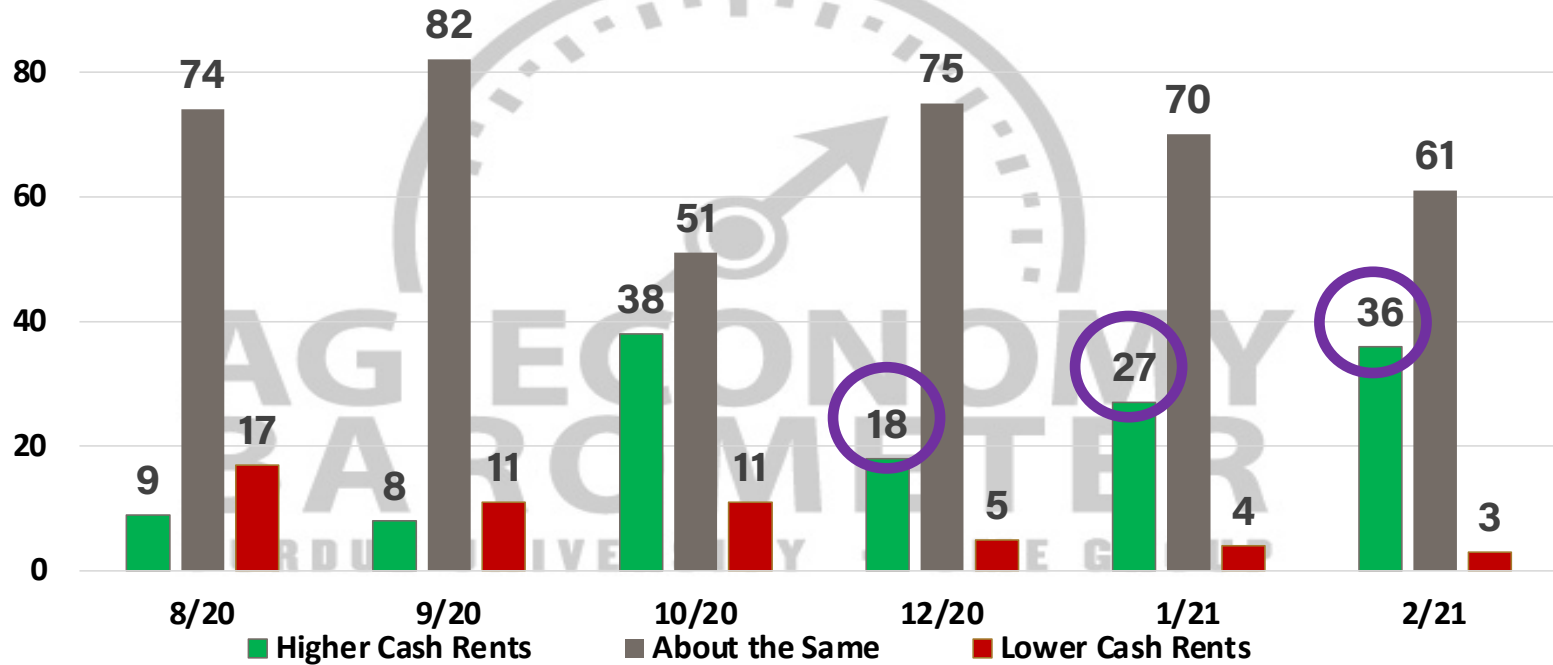
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### Compared to 2020, what are your expectations for cash rents in your area in 2021?

% of respondents

100



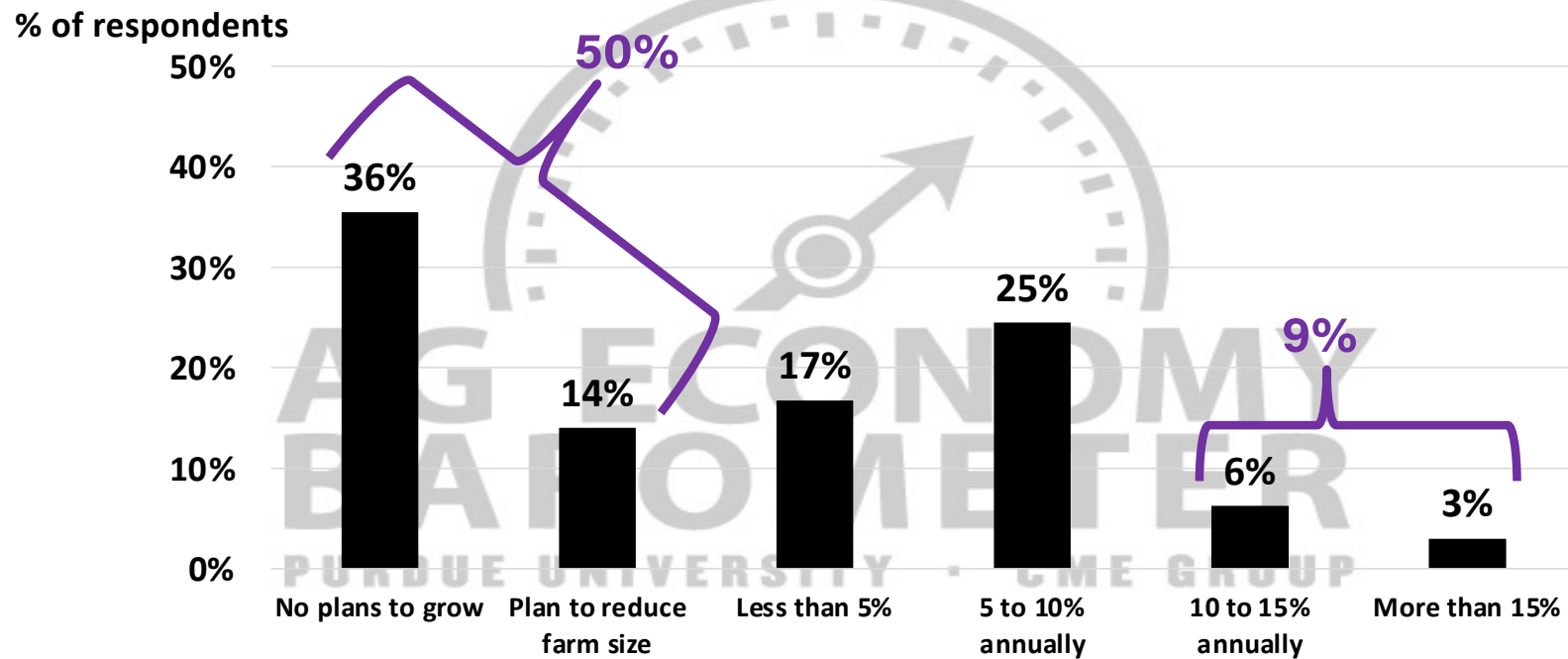
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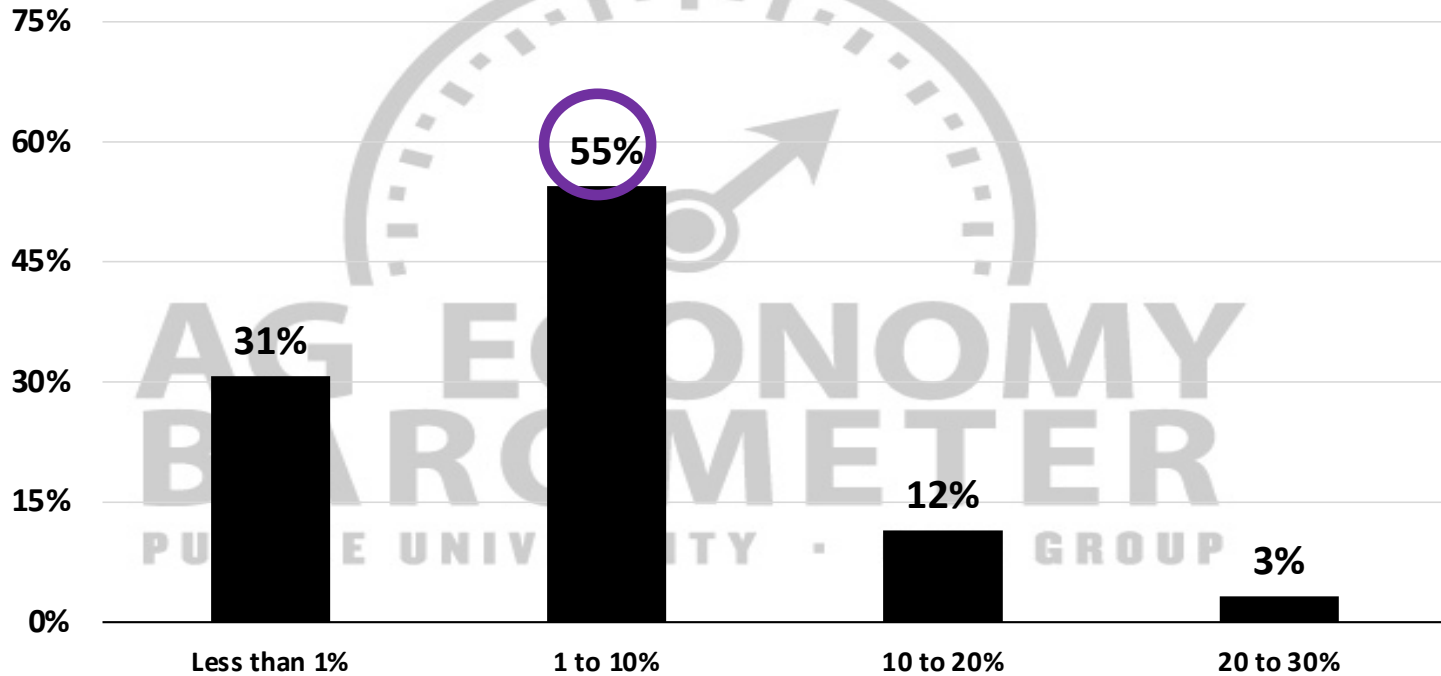
## What is a reasonable annual growth rate expectation you have for your farm over the next 5 years?



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2021

New plant-based alternatives to animal protein have emerged in recent years. Considering the overall market for animal and plant-based protein, what do you expect the market share of these alternative protein sources will be 5 years from now?

% of respondents

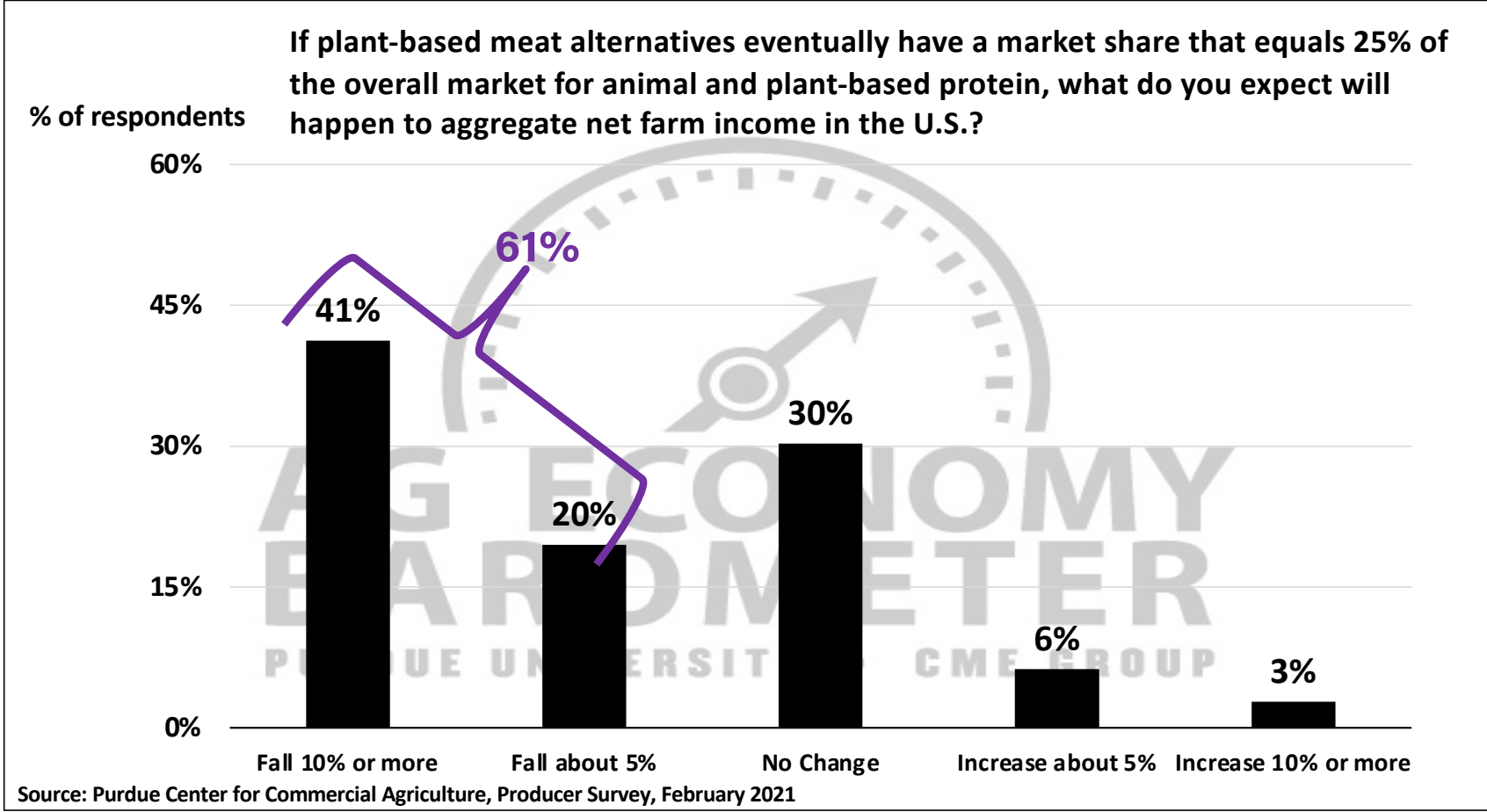


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Full report available on Purdue-CME Group Ag Economy Barometer web site

[Purdue.edu/agbarometer](https://Purdue.edu/agbarometer)

Join Us for Our next *Corn & Soybean Outlook Webinar*  
following release of USDA's March *WASDE* reports on  
Wednesday, March 10, 2021 @ 12:30 p.m. (EST)

More details available at [Purdue.edu/commercialag](https://Purdue.edu/commercialag)



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