

Purdue University-CME Group Ag Economy Barometer

May 2022 Survey Results

May Survey Conducted from May 16-20, 2022

Results Released on June 7, 2022

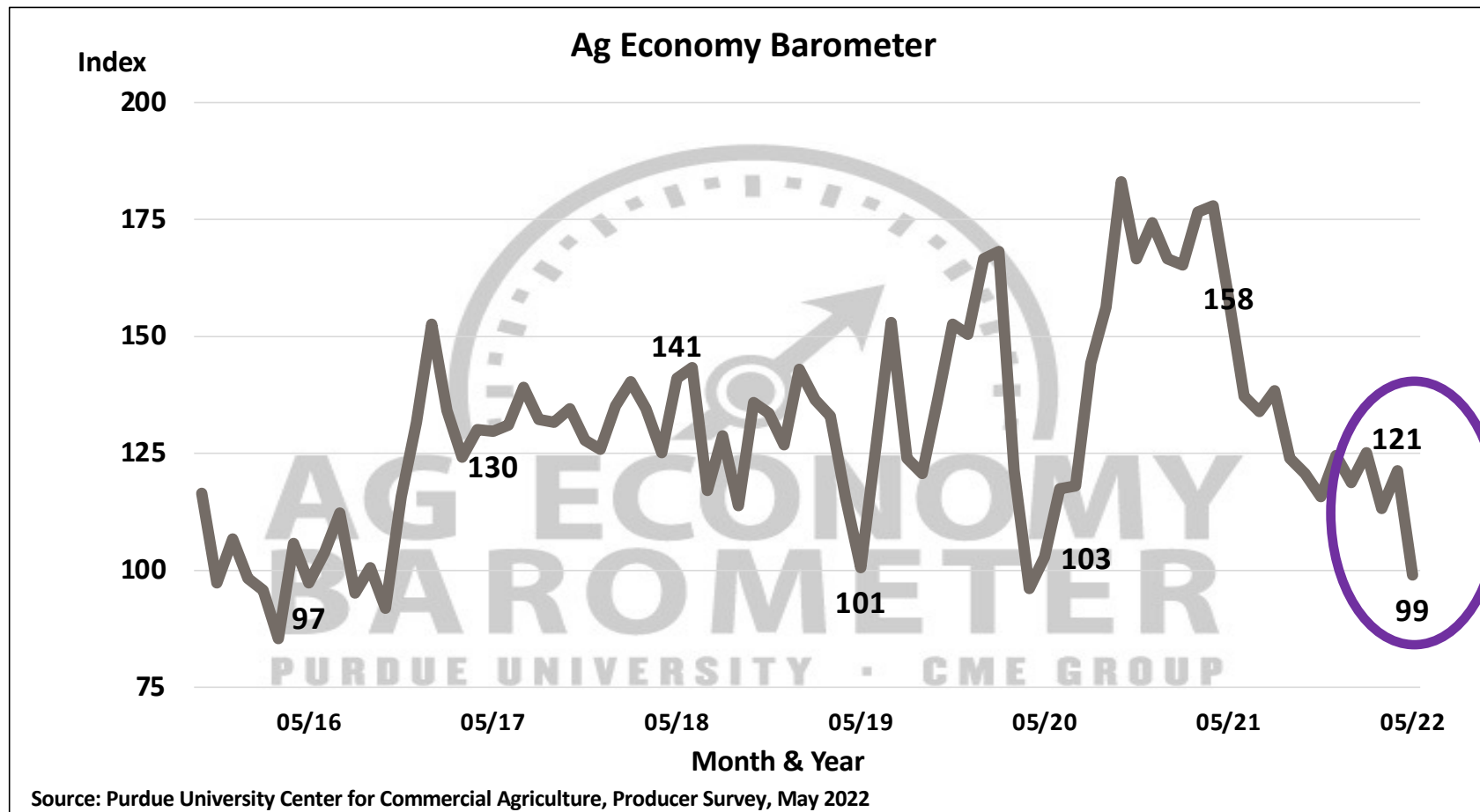
James Mintert, Ph.D.

Director, Center for Commercial Agriculture

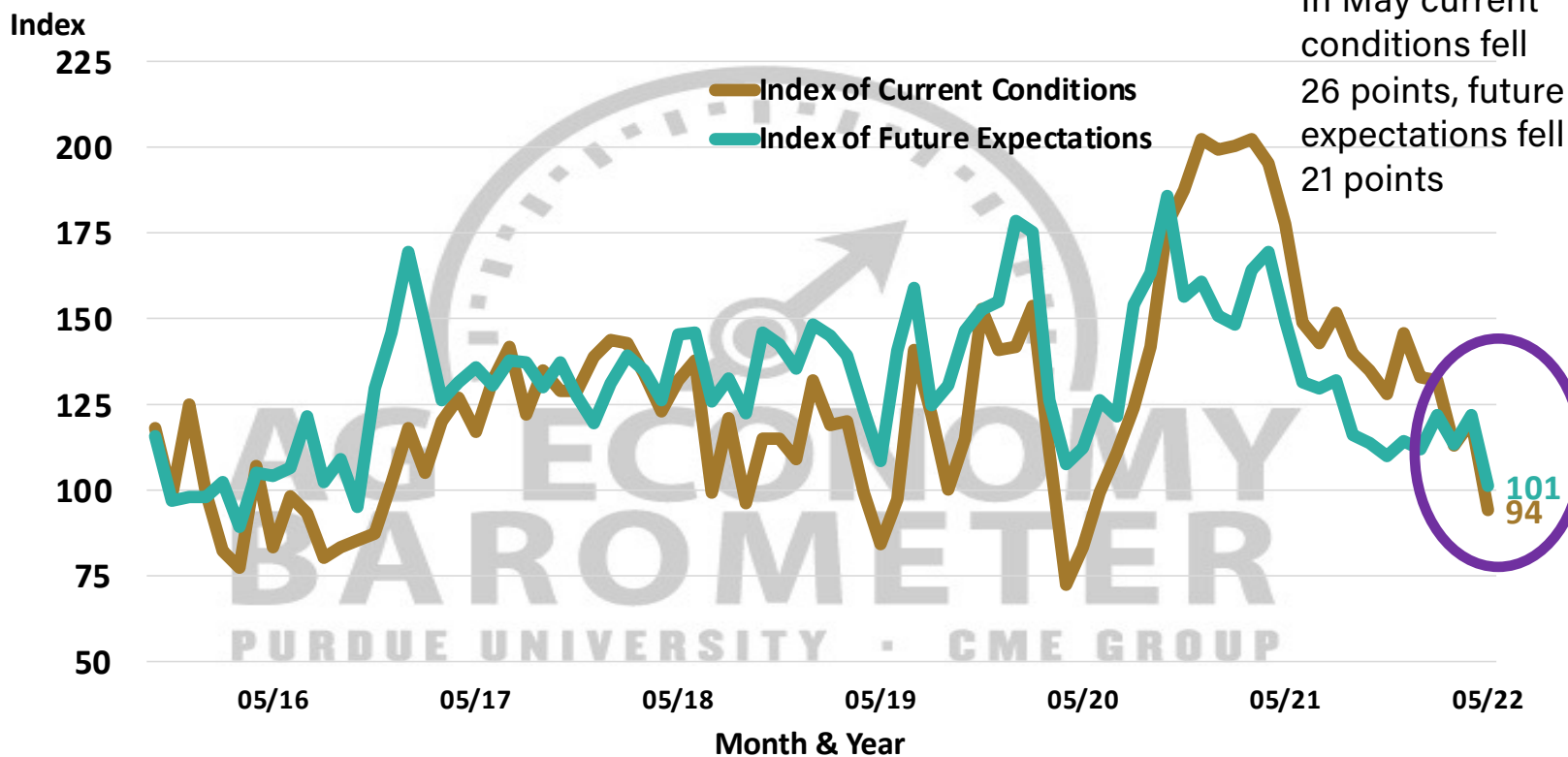
Complete Report Available @
purdue.edu/agbarometer



Center for Commercial Agriculture



Indices of Current Conditions and Future Expectations



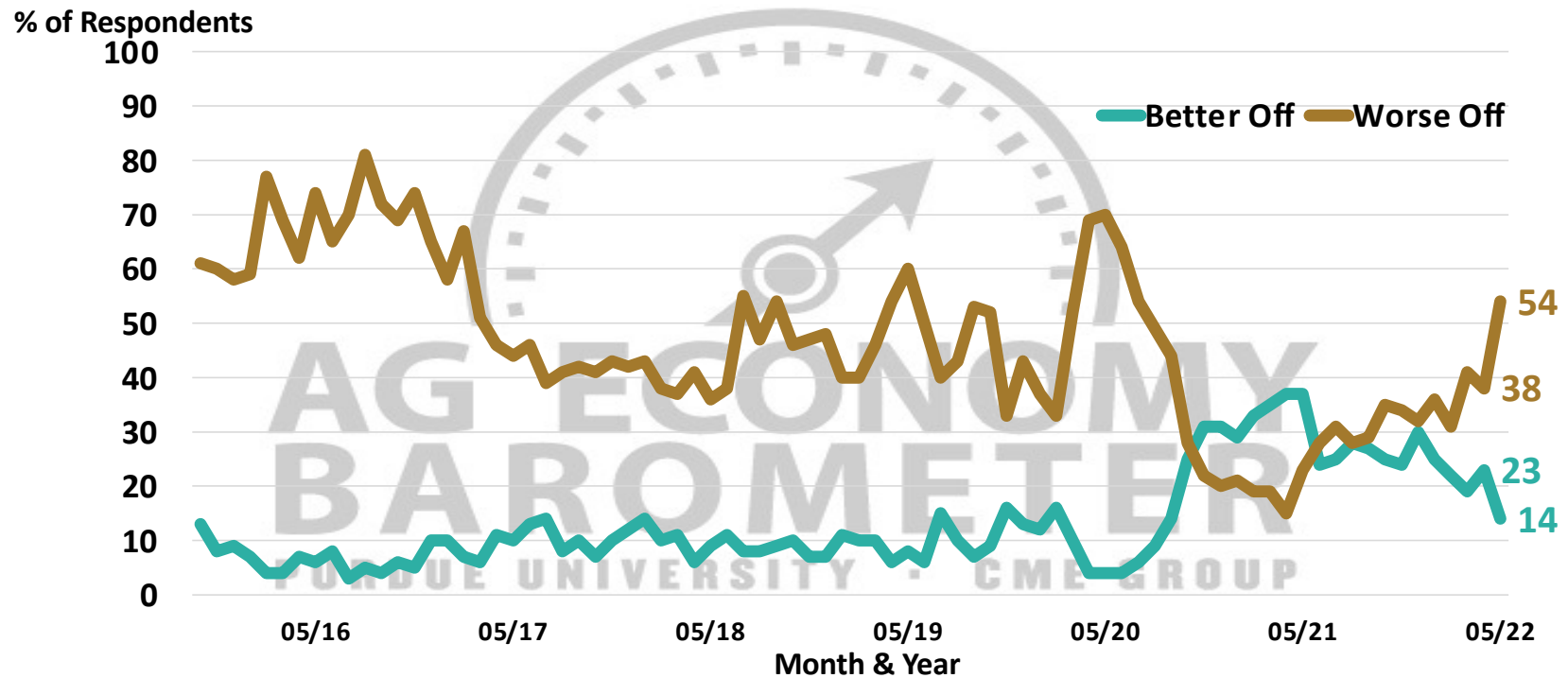
Source: Purdue University Center for Commercial Agriculture, Producer Survey, May 2022



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May survey results released on June 7, 2022

Would you say that your farm operation today is better off, worse off or about the same financially compared to a year ago?

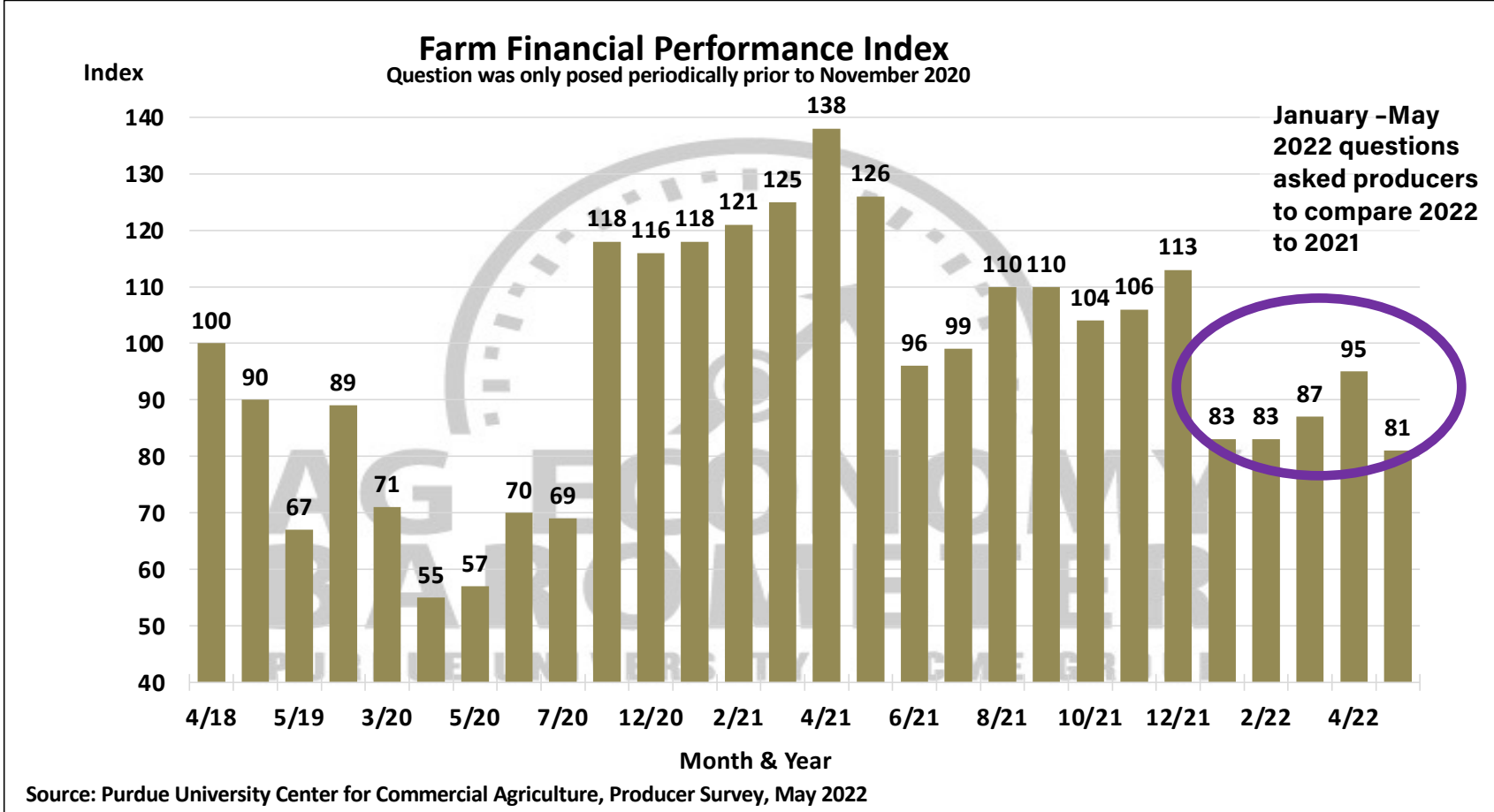


Source: Purdue University Center for Commercial Agriculture, Producer Survey, May 2022

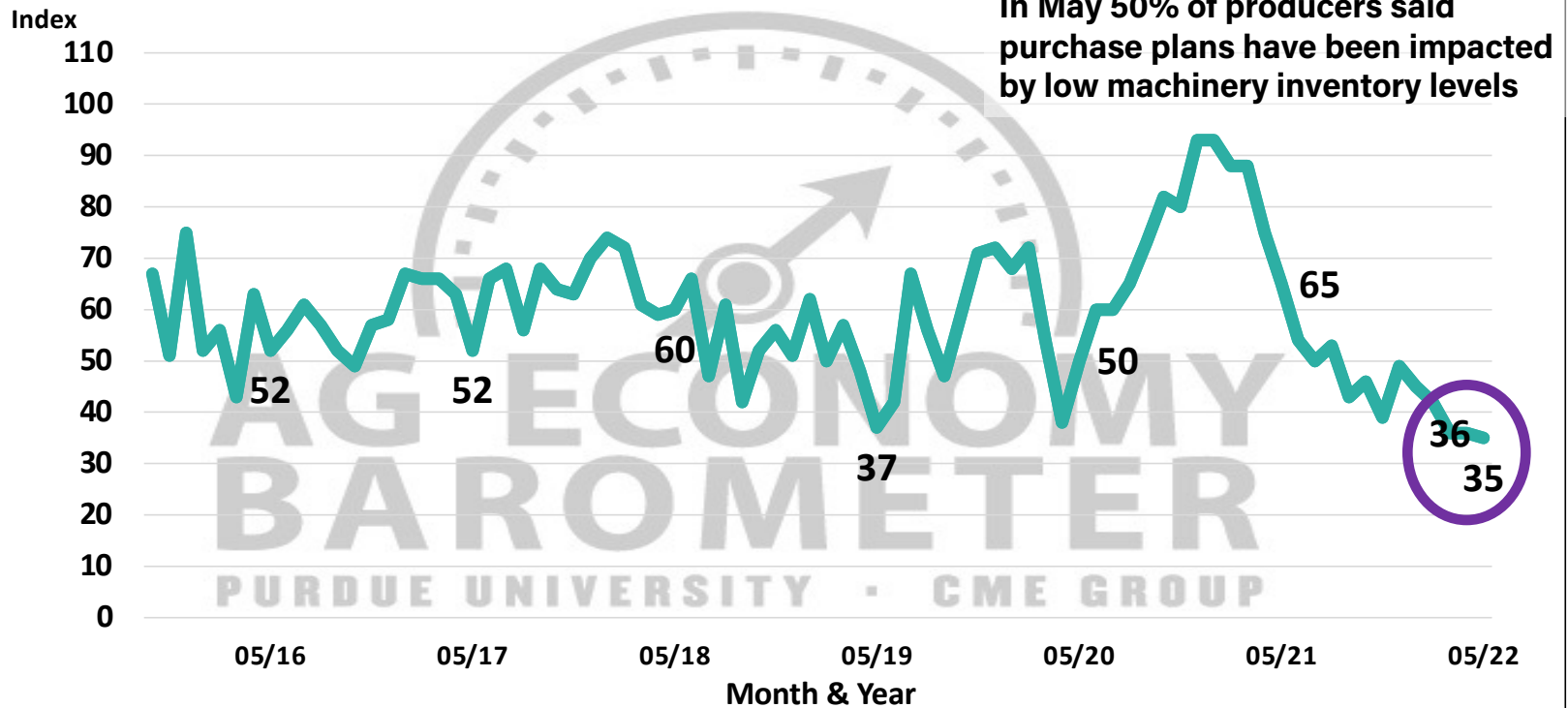


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Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, May 2022



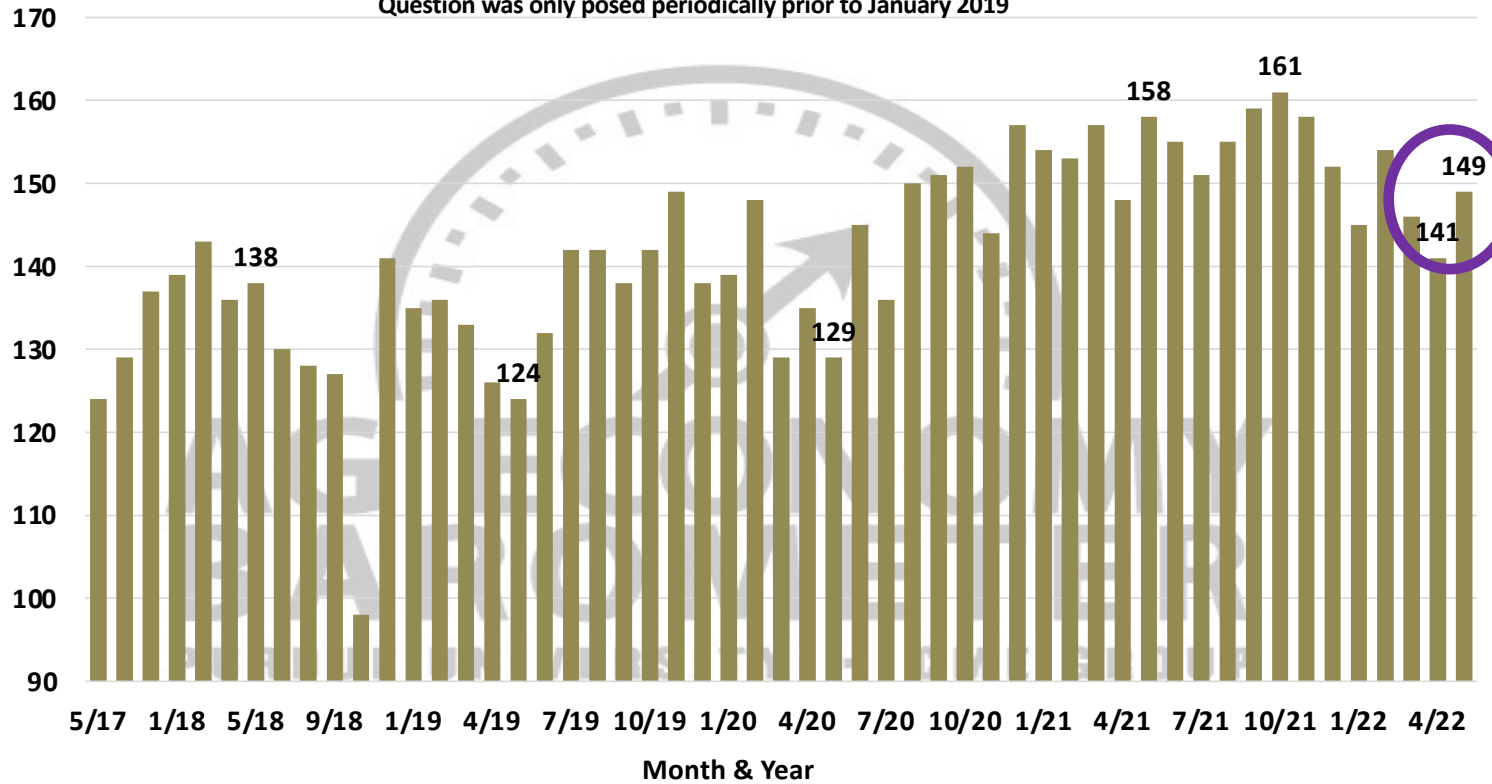
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Long-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



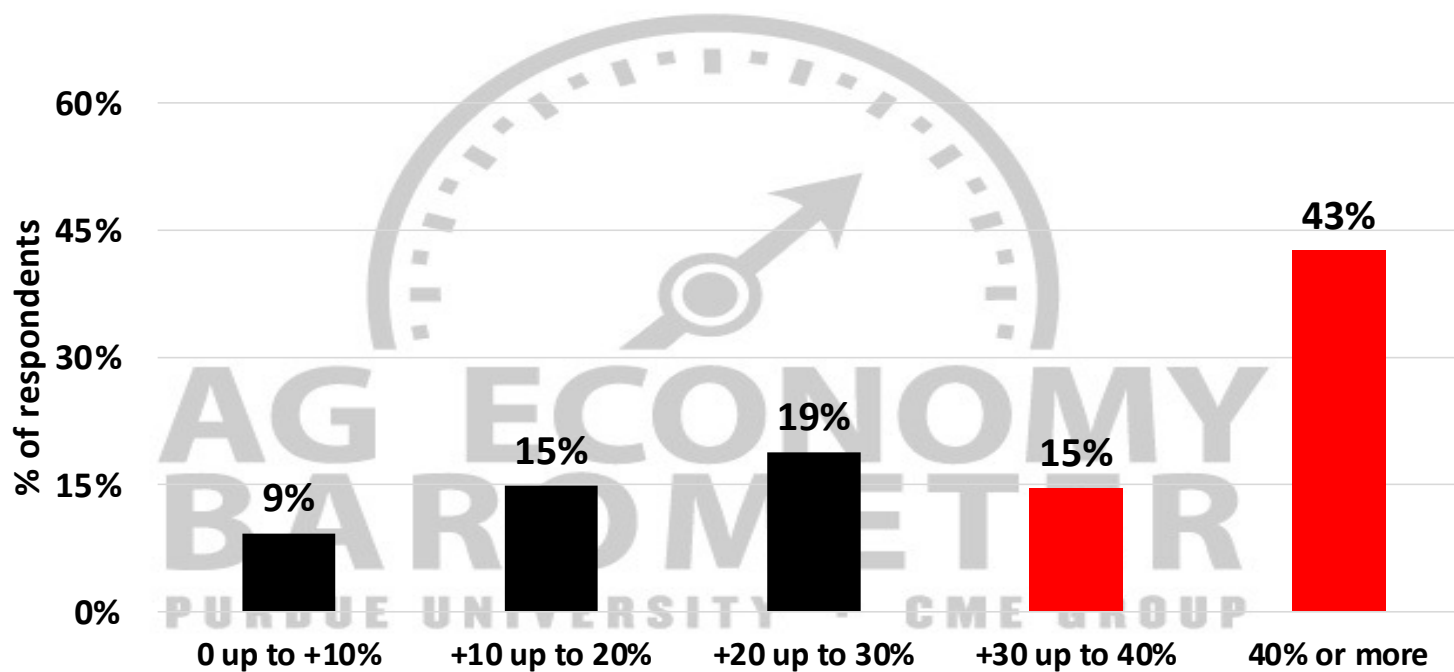
Source: Purdue University Center for Commercial Agriculture, Producer Survey, May 2022



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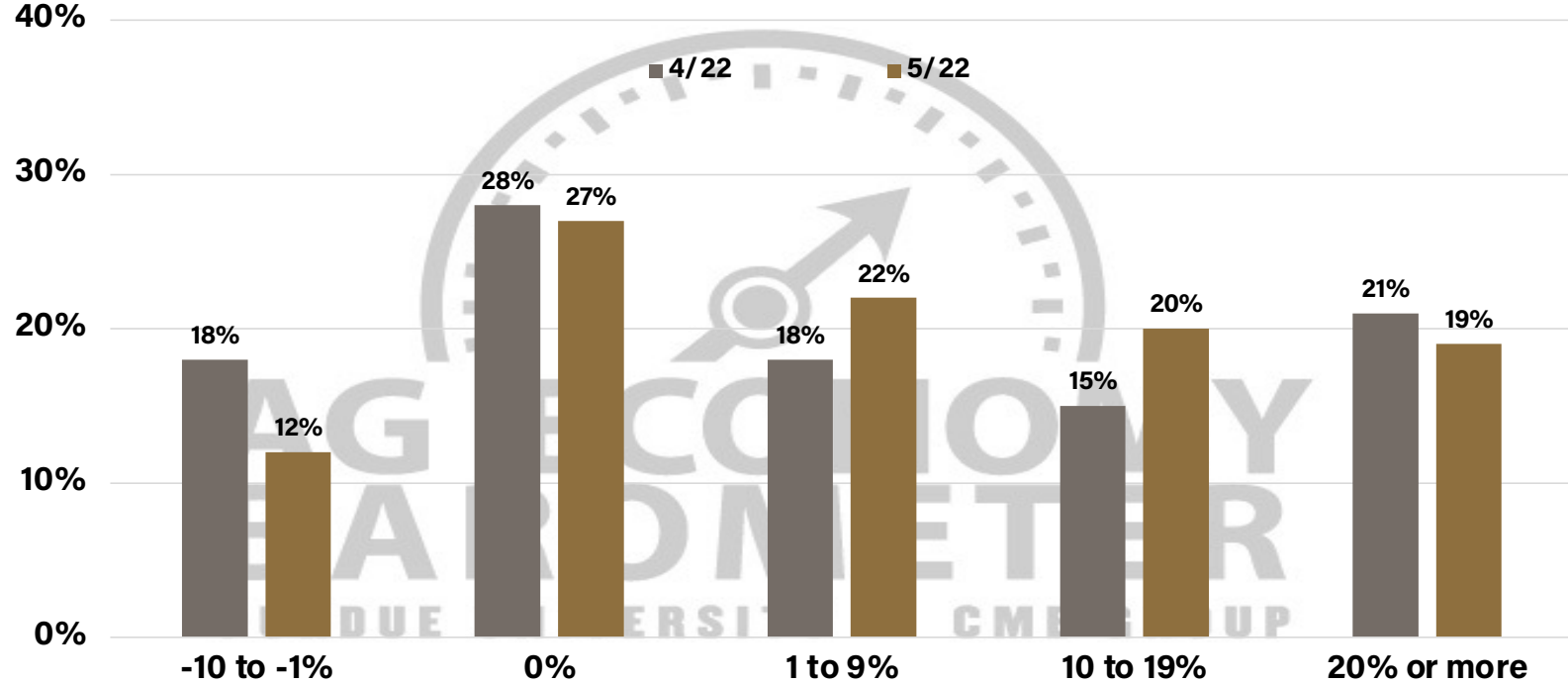
How much do you expect the price paid for farm inputs for the 2022 crop year to change compared to the 2021 crop year?



Source: Purdue Center for Commercial Agriculture, Producer Survey, May 2022

Looking ahead to crops that will be planted in 2023, what change do you expect for 2023 crop input prices compared to prices paid for 2022 crop inputs?

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, April-May 2022



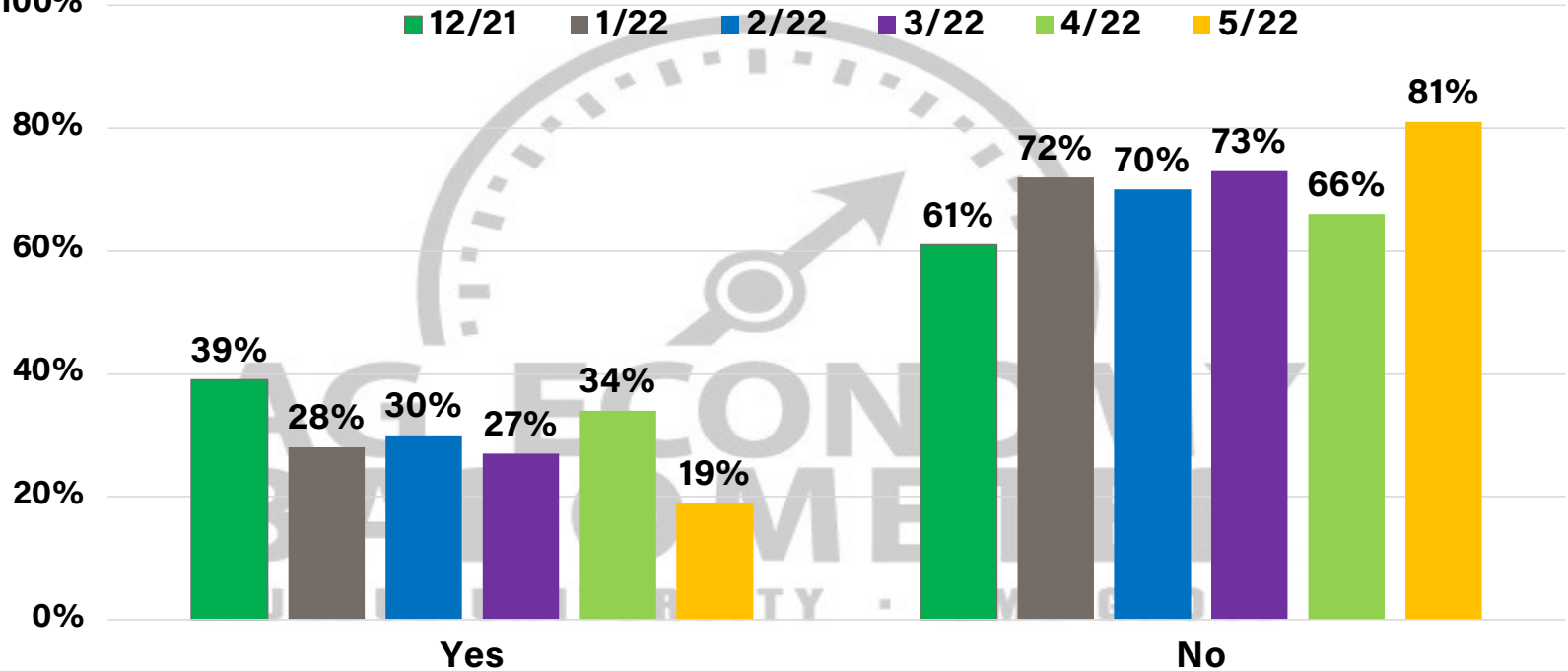
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Have you had any difficulty in purchasing crop inputs from your suppliers for the 2022 crop season?

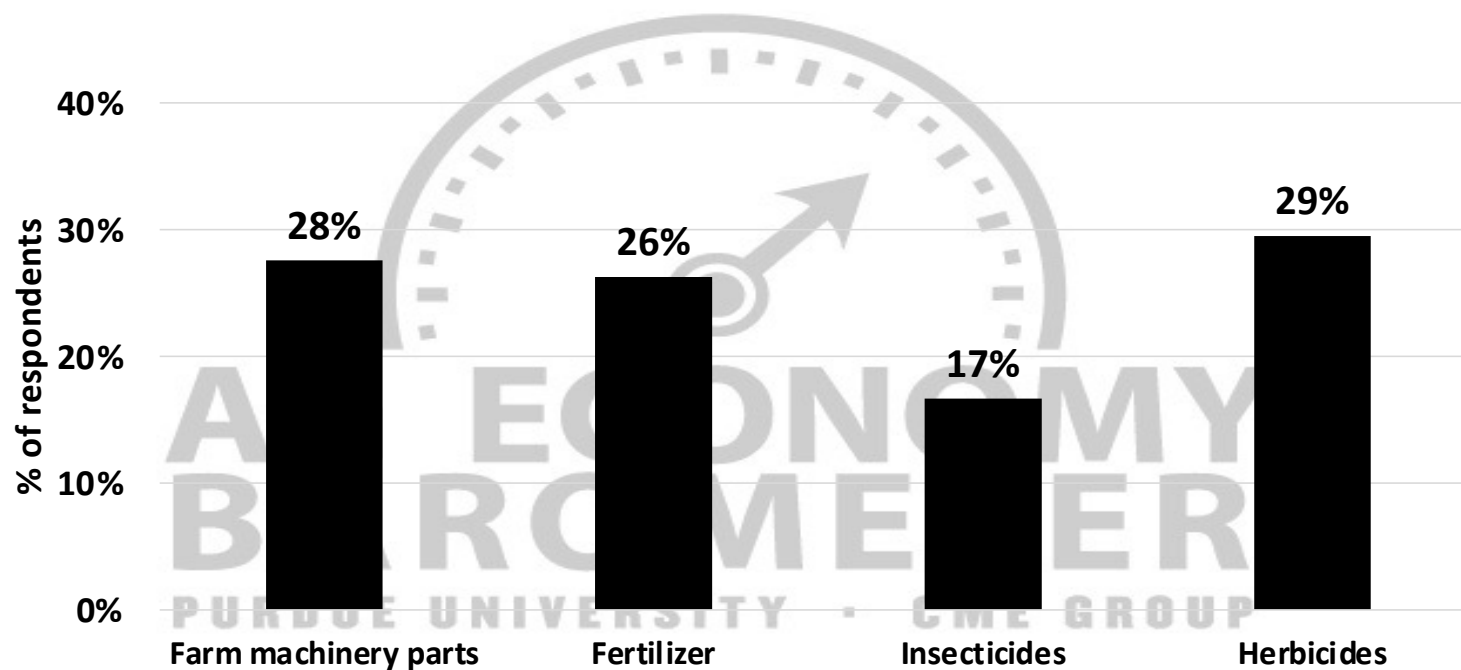
% of respondents

100%



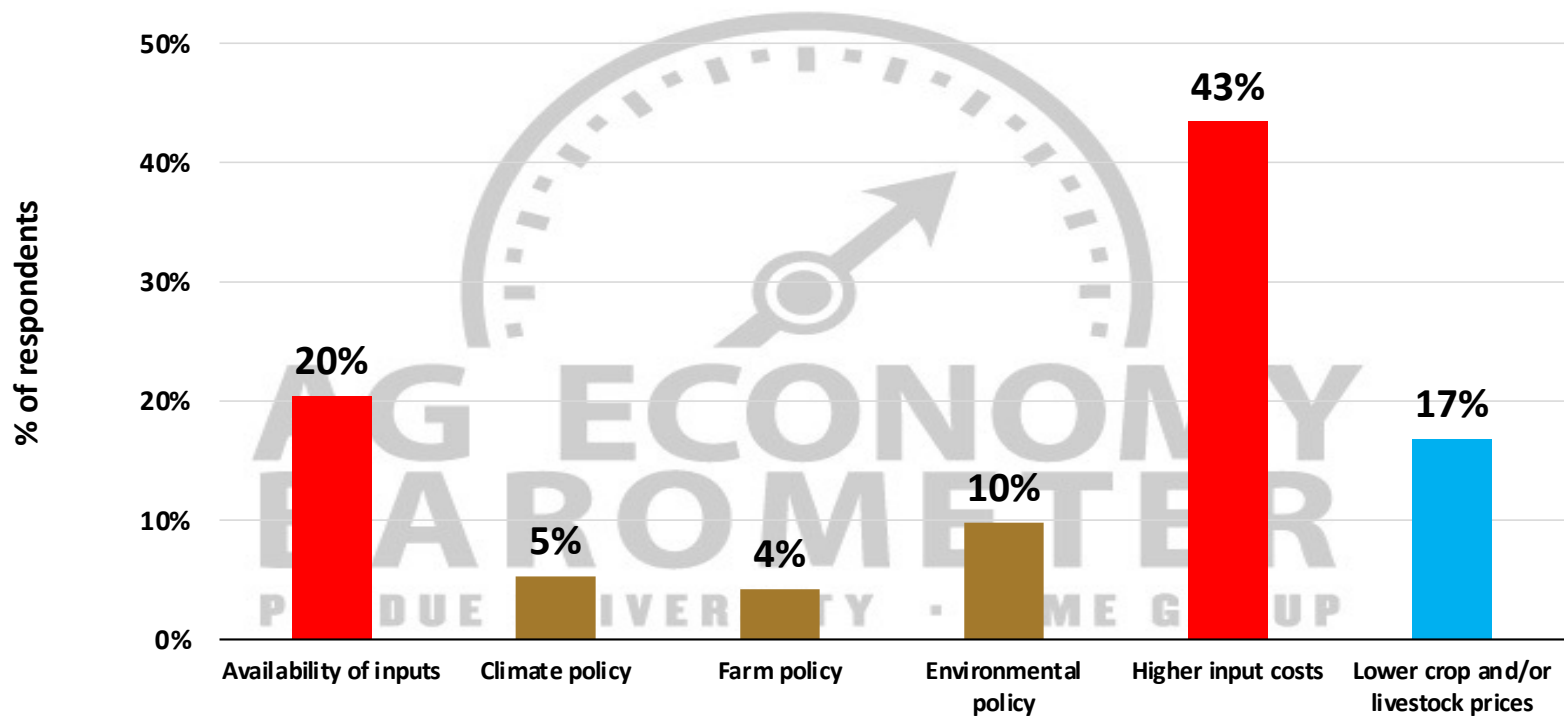
Source: Purdue Center for Commercial Agriculture, Producer Survey, May 2022.

Which crop inputs have you had difficulty purchasing from your suppliers?



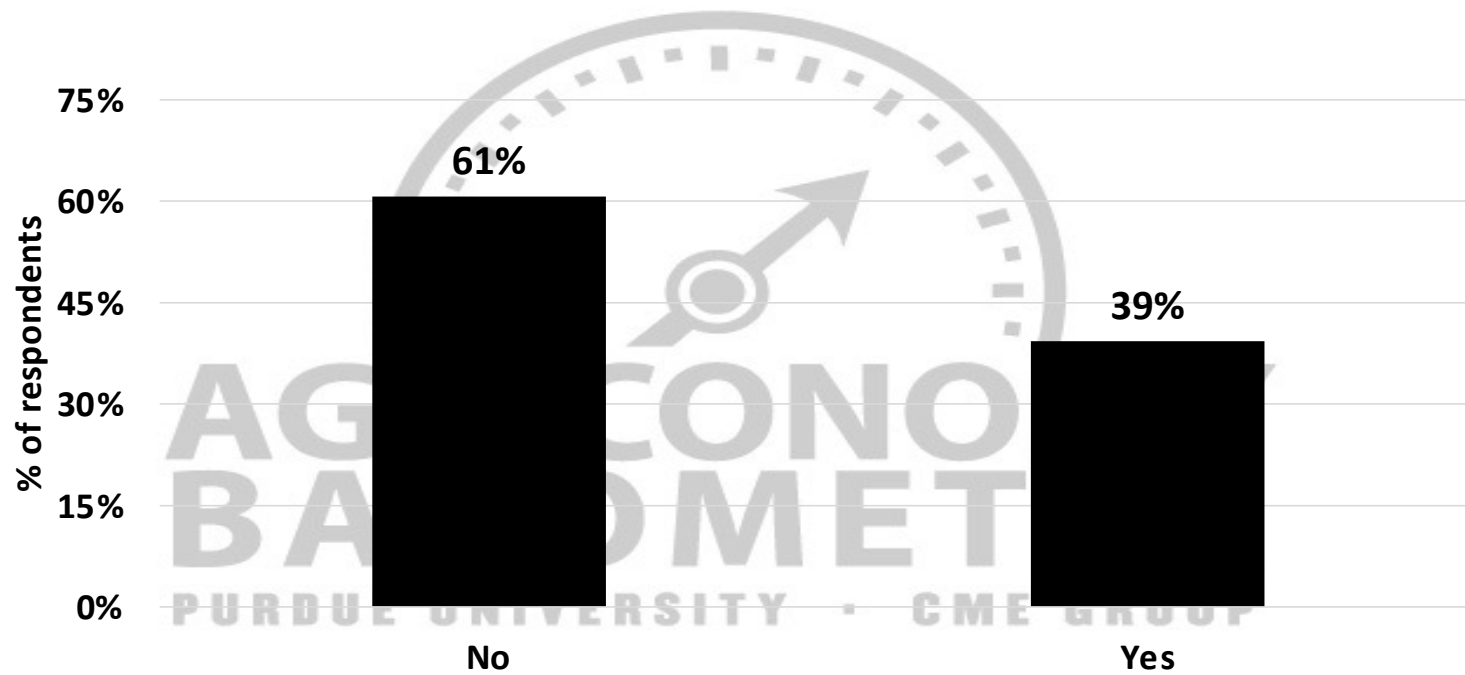
Source: Purdue Center for Commercial Agriculture, Producer Survey, May 2022

Looking ahead to next year what are your biggest concerns for your farming operations?



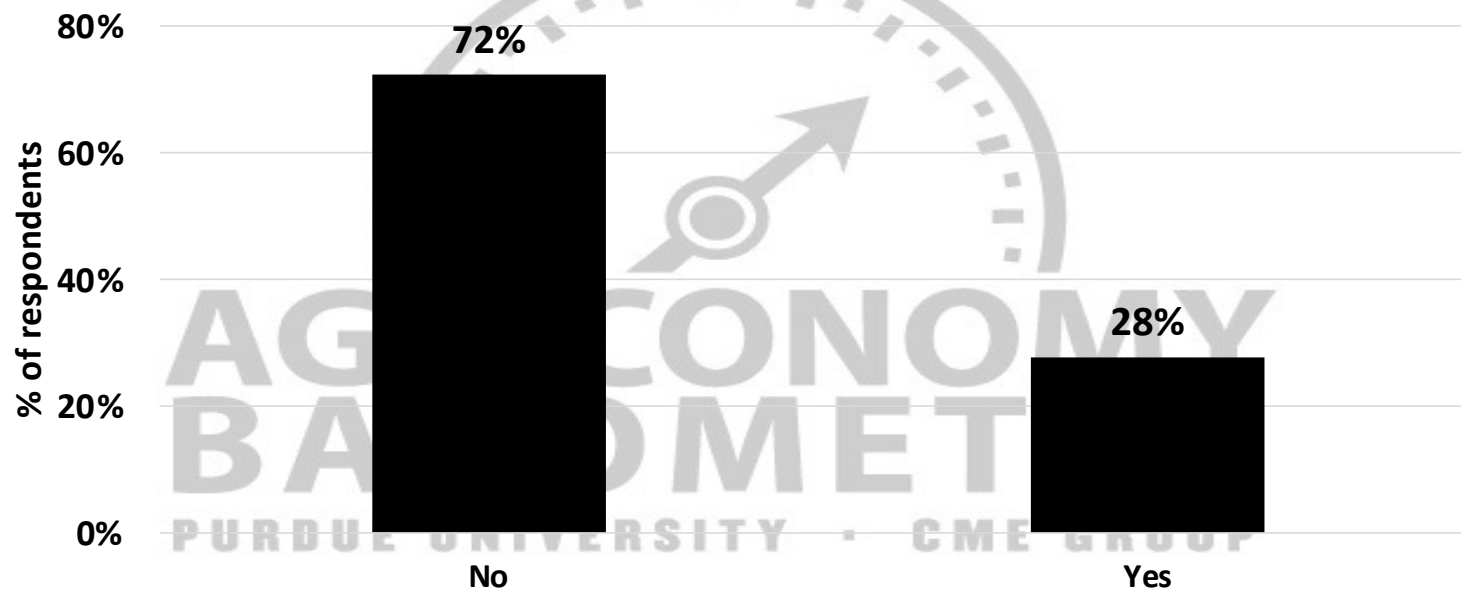
Source: Purdue Center for Commercial Agriculture, Producer Survey, May 2022

Have you utilized a wheat/double-crop soybean crop rotation at any time in the past?



Source: Purdue Center for Commercial Agriculture, Producer Survey, May 2022

Do you plan to increase the percentage of your farm's cropland devoted to a wheat/double-crop soybean crop rotation by planting more wheat in fall 2022?



Source: Purdue Center for Commercial Agriculture, Producer Survey, May 2022

Would the availability of a \$10 per acre double crop soybean insurance subsidy encourage you to plant more wheat in fall 2022 than would otherwise be the case?

% of respondents

100%

75%

50%

25%

0%

78%

Question posed to those who have utilized a wheat/double-crop soybean rotation in the past.

22%

No

Yes

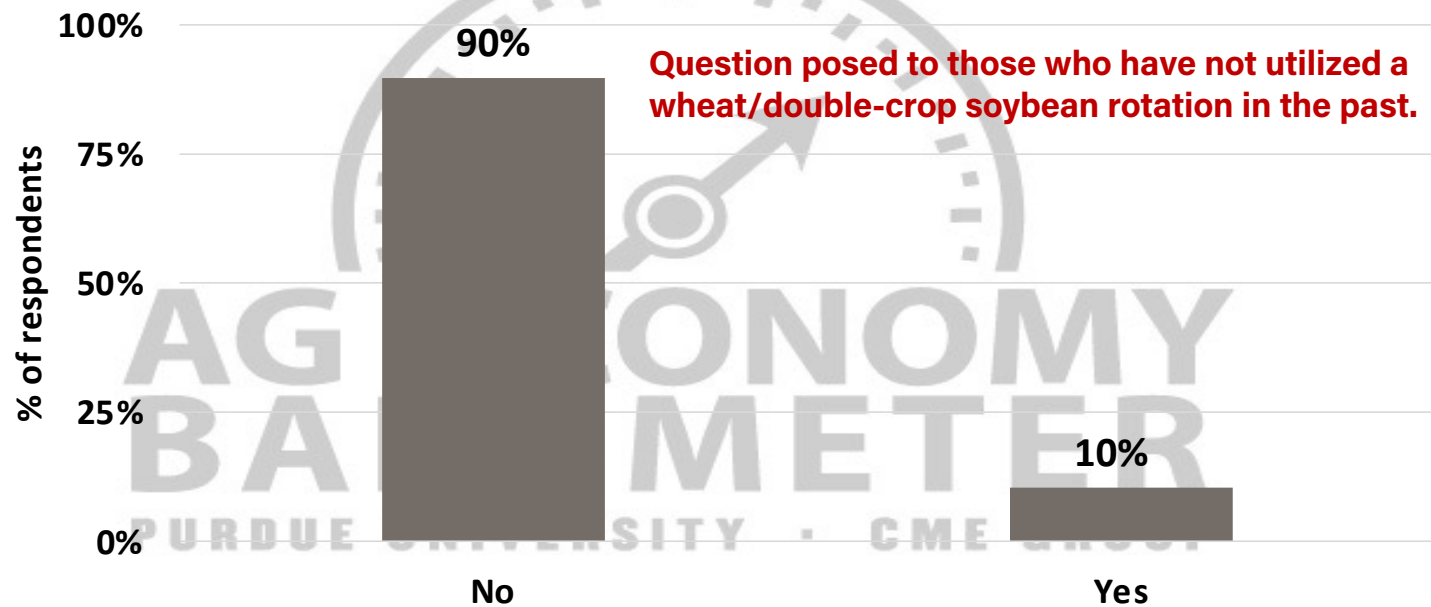
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Full report available on Purdue-CME Group Ag Economy Barometer web site

Purdue.edu/agbarometer

More details are also available on our podcast
Purdue Commercial AgCast...available on major podcast providers and at

Purdue.edu/commercialag



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The June 2022 report will be released on July 5, 2022