

Purdue University-CME Group Ag Economy Barometer

June 2022 Survey Results

June Survey Conducted from June 13-17, 2022

Results Released on July 5, 2022

Michael Langemeier, Ph.D.

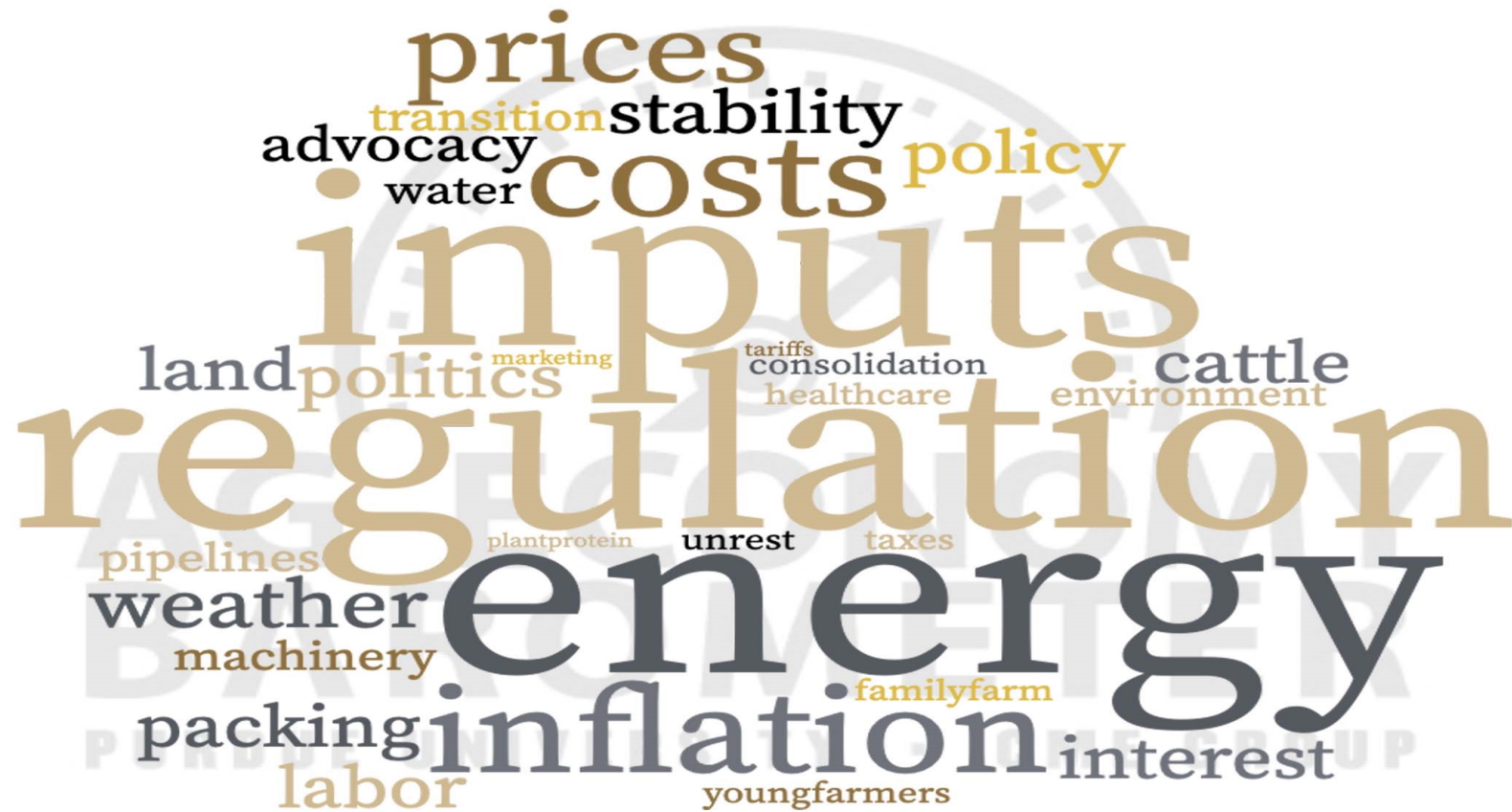
Associate Director, Center for Commercial Agriculture

Complete Report Available @

purdue.edu/agbarometer



Center for Commercial Agriculture



Source: Purdue University Center for Commercial Agriculture, Producer Survey, June 2022

Ag Economy Barometer

Index

200

The ag economy barometer
dropped 2 points in June

175

150

143

131

126

125

117

137

104

121

100

97

75

06/16

06/17

06/18

06/19

06/20

06/21

06/22

Month & Year

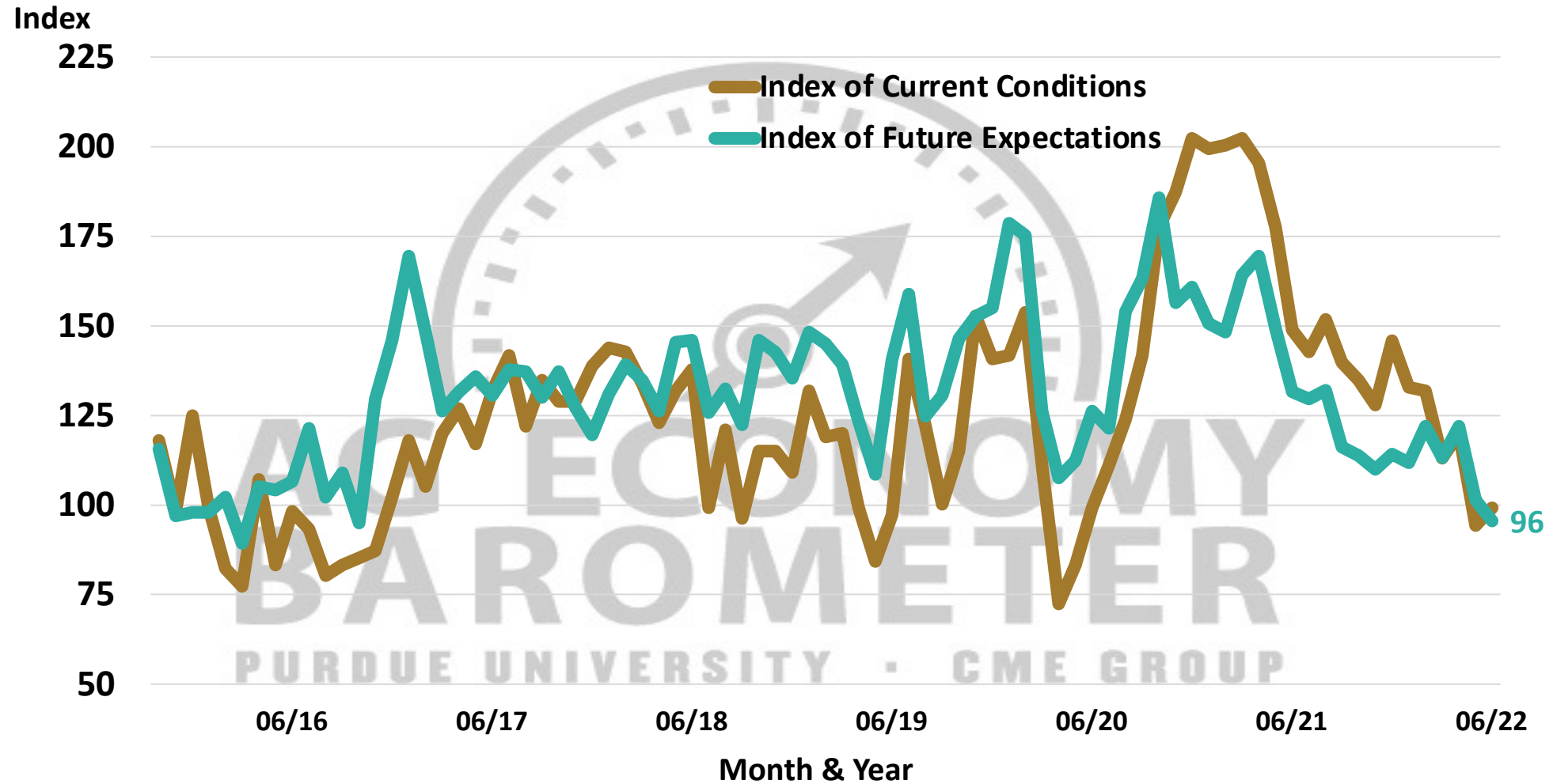
Source: Purdue University Center for Commercial Agriculture, Producer Survey, June 2022



Center for Commercial Agriculture

June survey results released on July 5, 2022

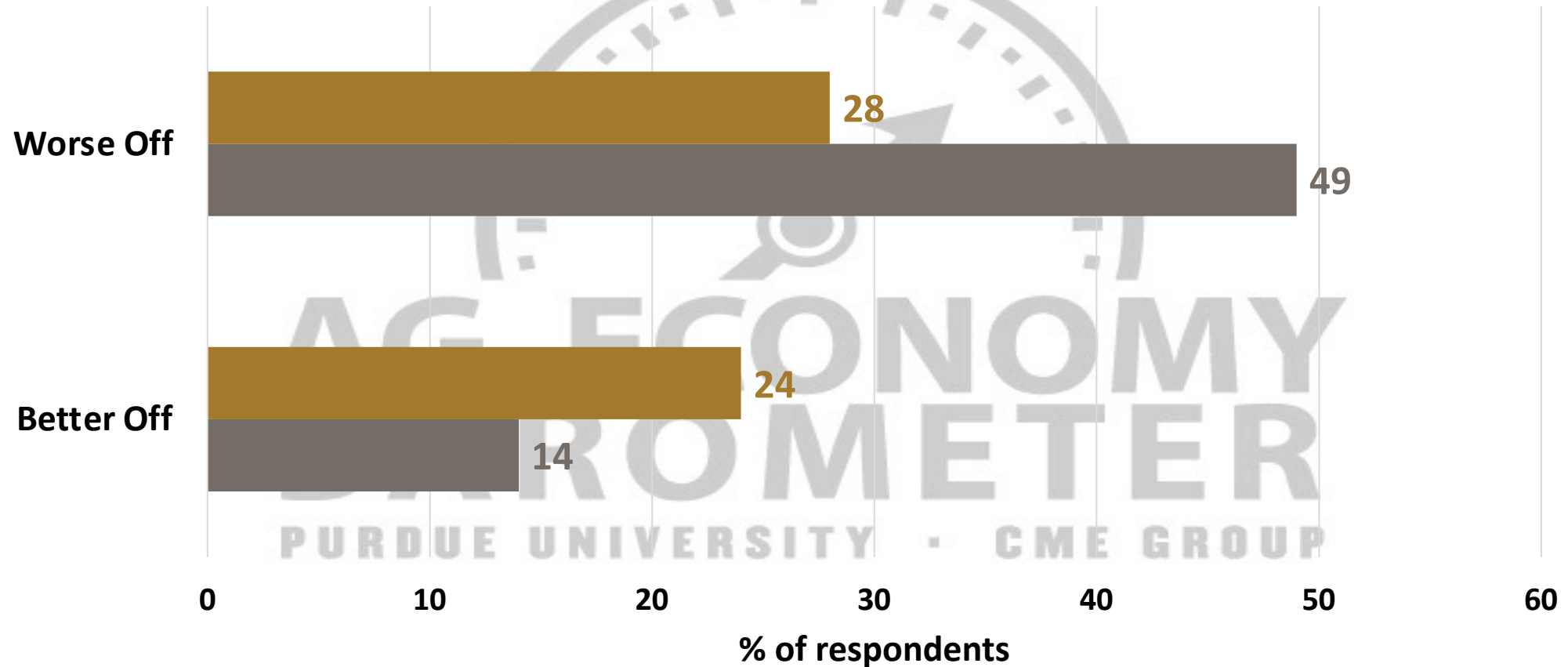
Indices of Current Conditions and Future Expectations



Source: Purdue University Center for Commercial Agriculture, Producer Survey, June 2022

Would you say that your farm operation today is financially better off, worse off, or about the same compared to a year ago?

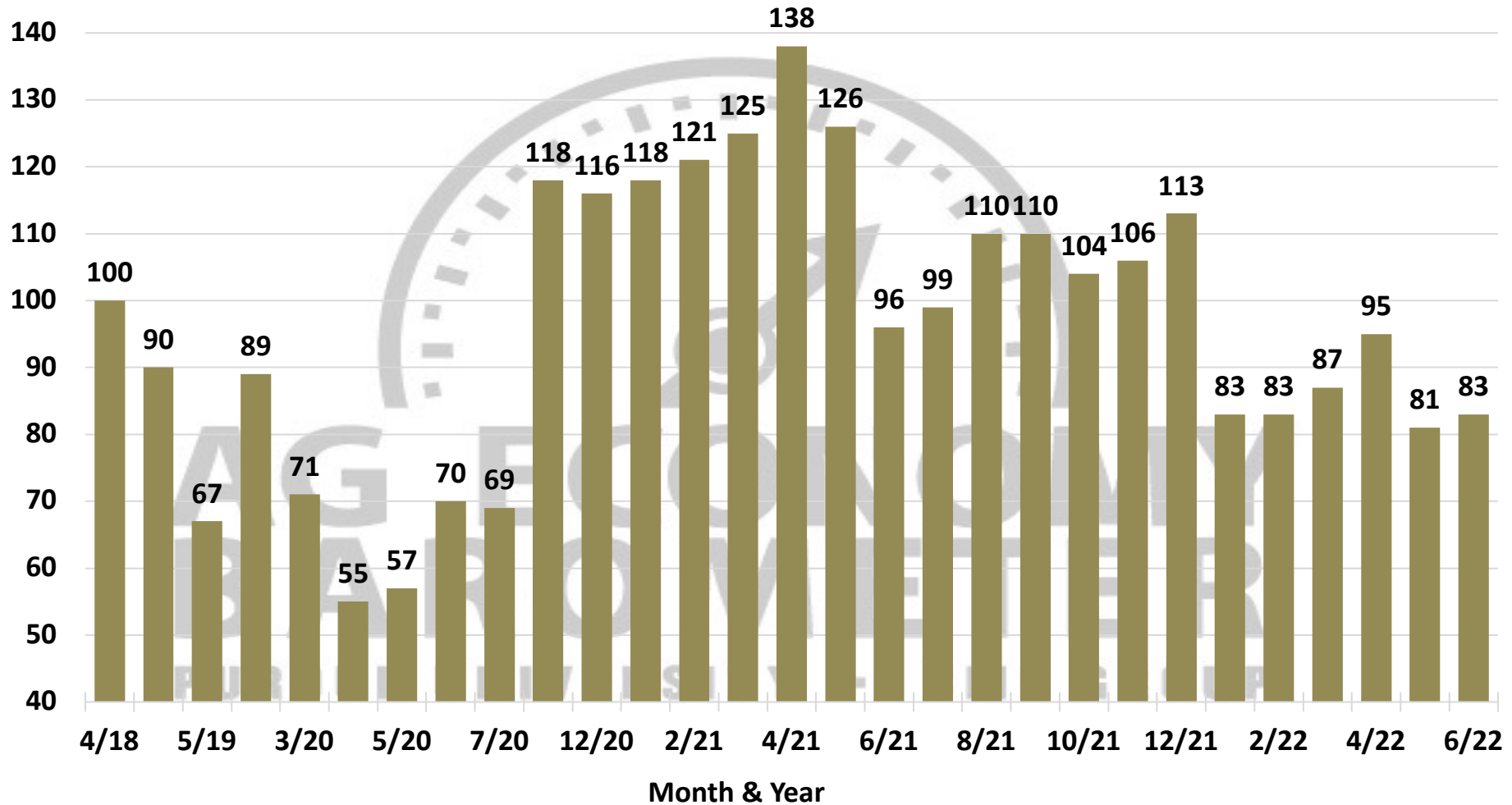
■ 06/21 ■ 06/22



Source: Purdue University Center for Commercial Agriculture, Producer Survey, June 2022

Farm Financial Performance Index

Index



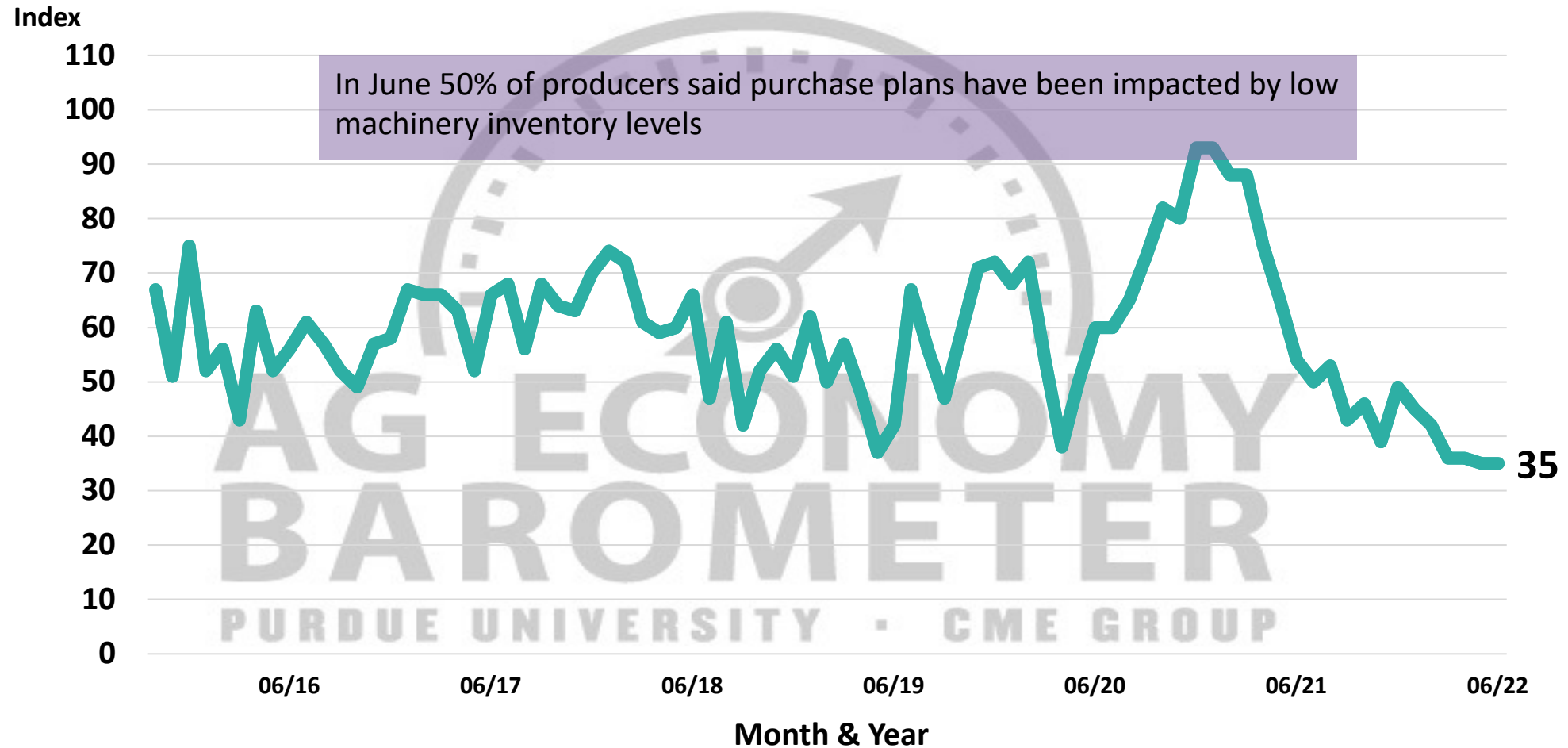
Source: Purdue University Center for Commercial Agriculture, Producer Survey, June 2022



Center for Commercial Agriculture

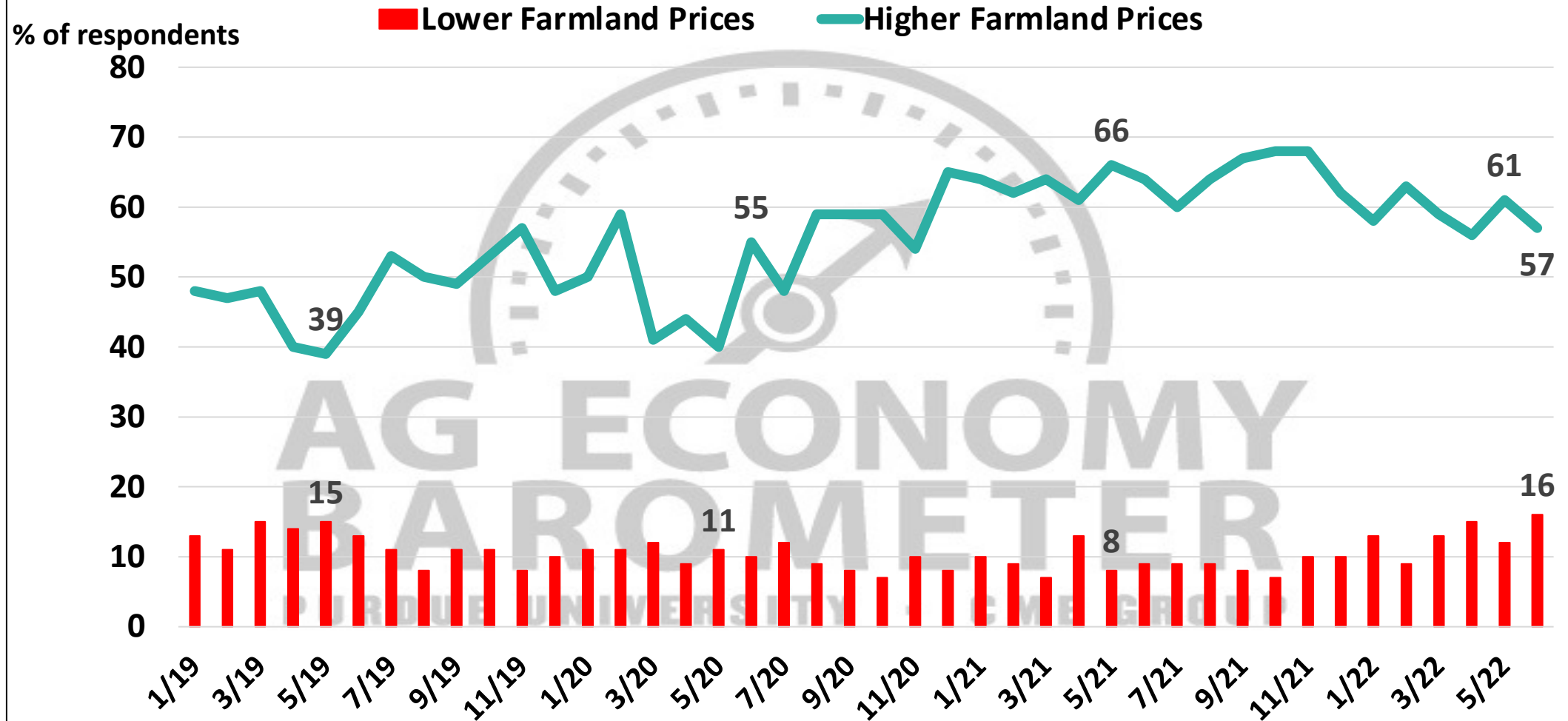
June survey results released on July 5, 2022

Farm Capital Investment Index



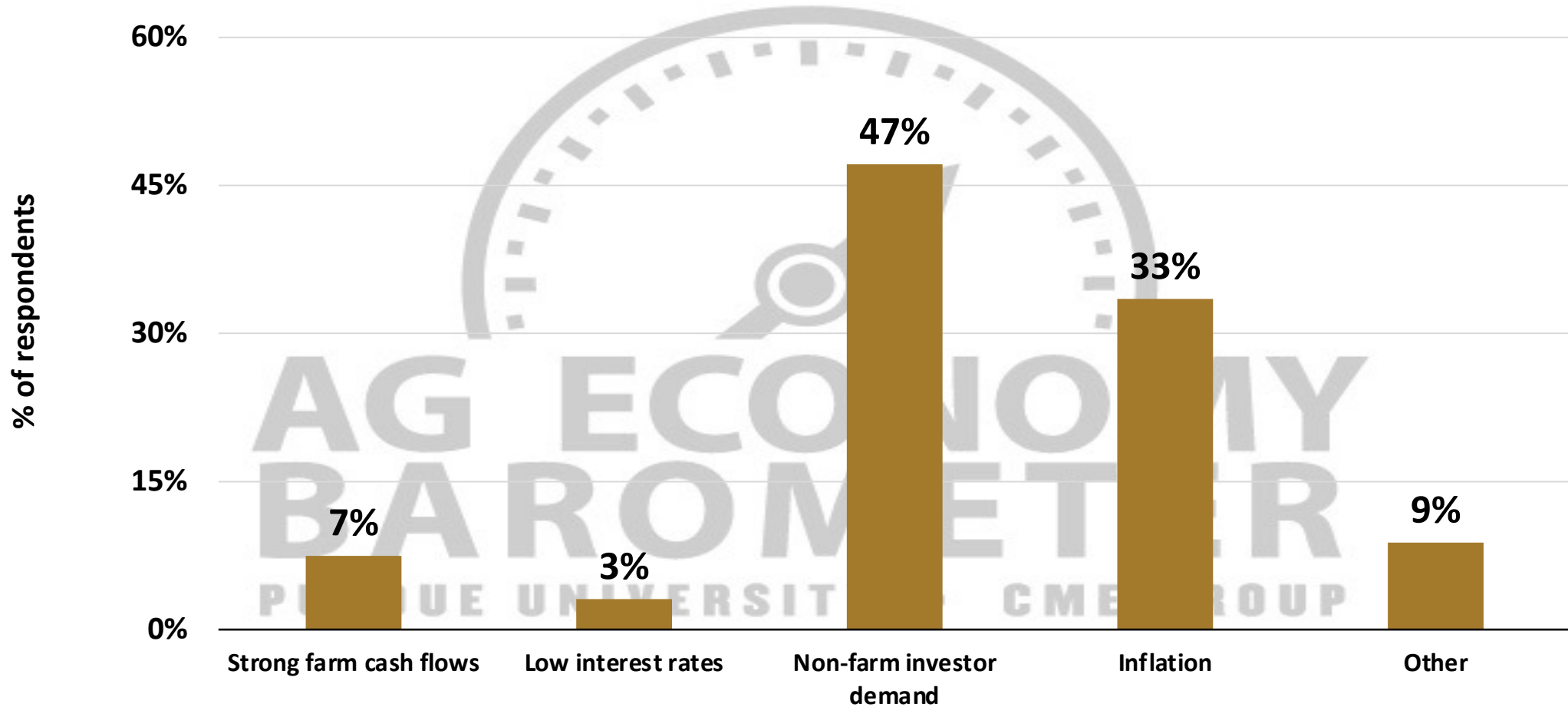
Source: Purdue University Center for Commercial Agriculture, Producer Survey, June 2022

Farmland Price Expectations, 5 Years From Now



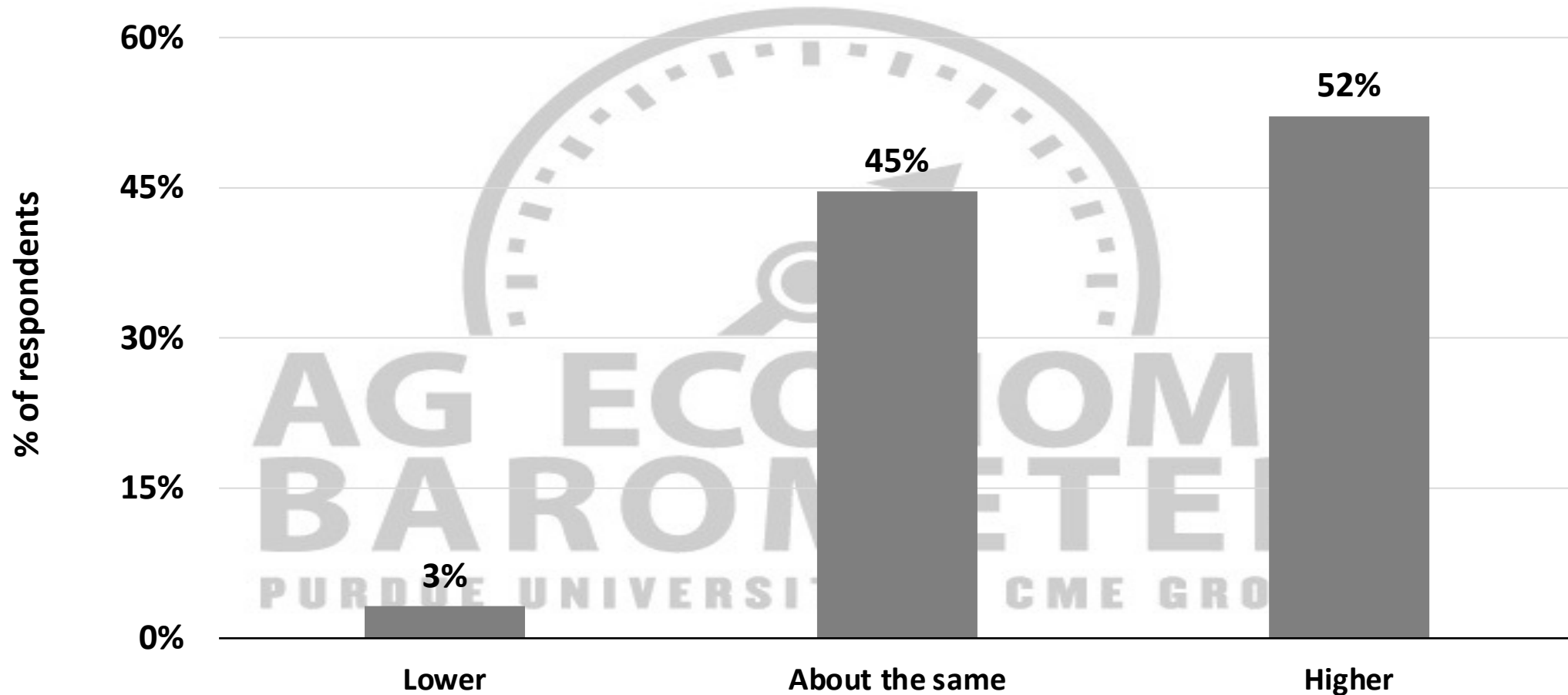
Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2022.

What is the main reason you expect farmland values to rise?



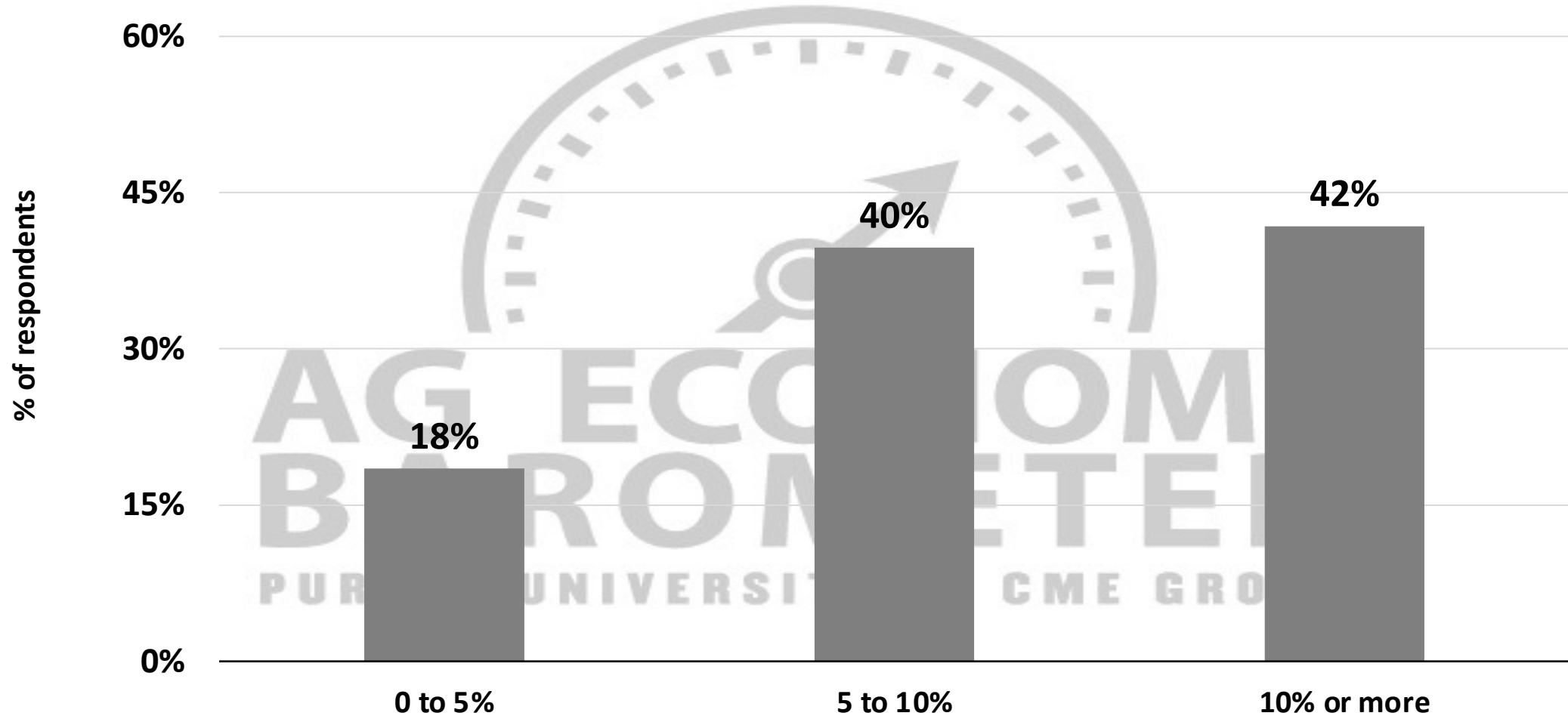
Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2022

Compared to a year ago, what are your expectations for cash rent in your area in 2023?



Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2022

Compared to this year, by how much do you expect 2023 cash rents in your area to increase?



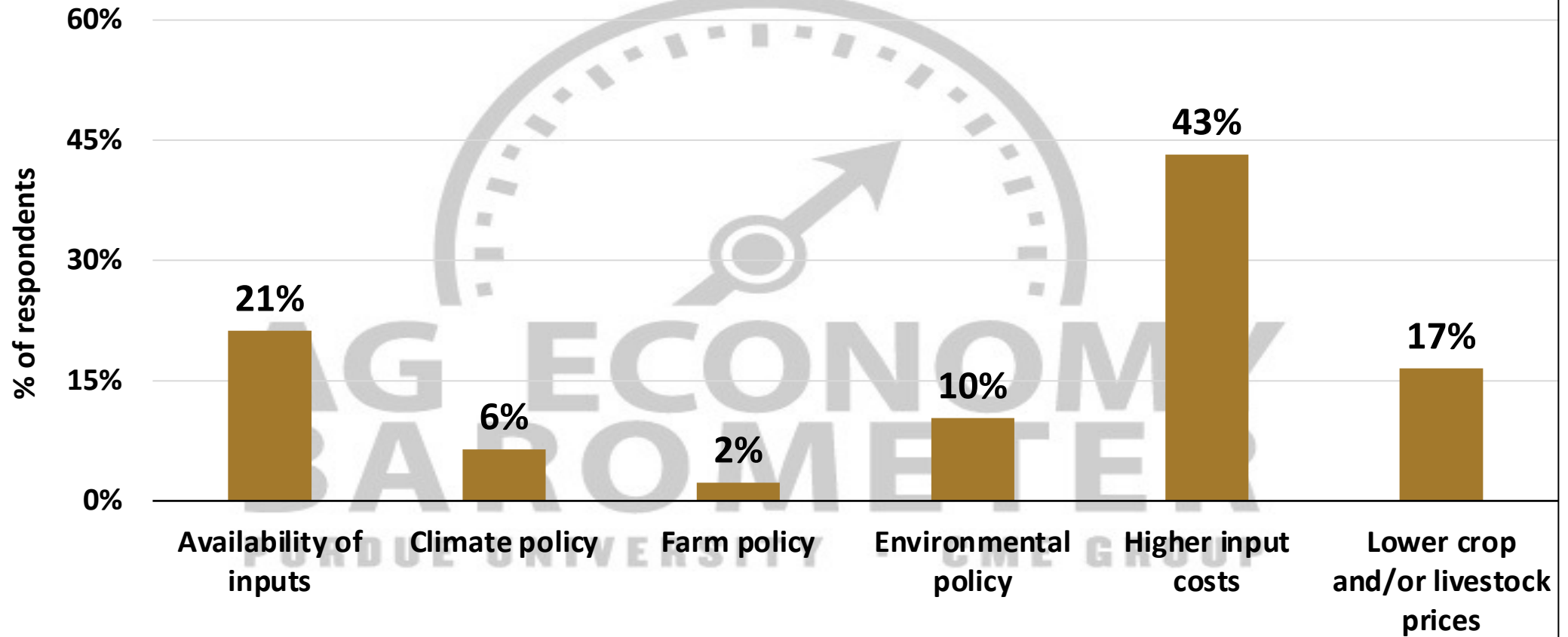
Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2022



Center for Commercial Agriculture

June survey results released on July 5, 2022

Looking ahead to next year, what are your biggest concerns for your farming operation?



Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2022

Looking ahead to crops that will be planted in 2023, what change do you expect for 2023 crop input prices compared to prices paid for 2022 crop inputs?

% of respondents

40%

30%

20%

10%

0%

■ 4/22 ■ 5/22 ■ 6/22

-10 to -1%

0%

1 to 9%

10 to 19%

20% or more

18%

12%

12%

28%

27%

25%

18%

22%

25%

15%

20%

22%

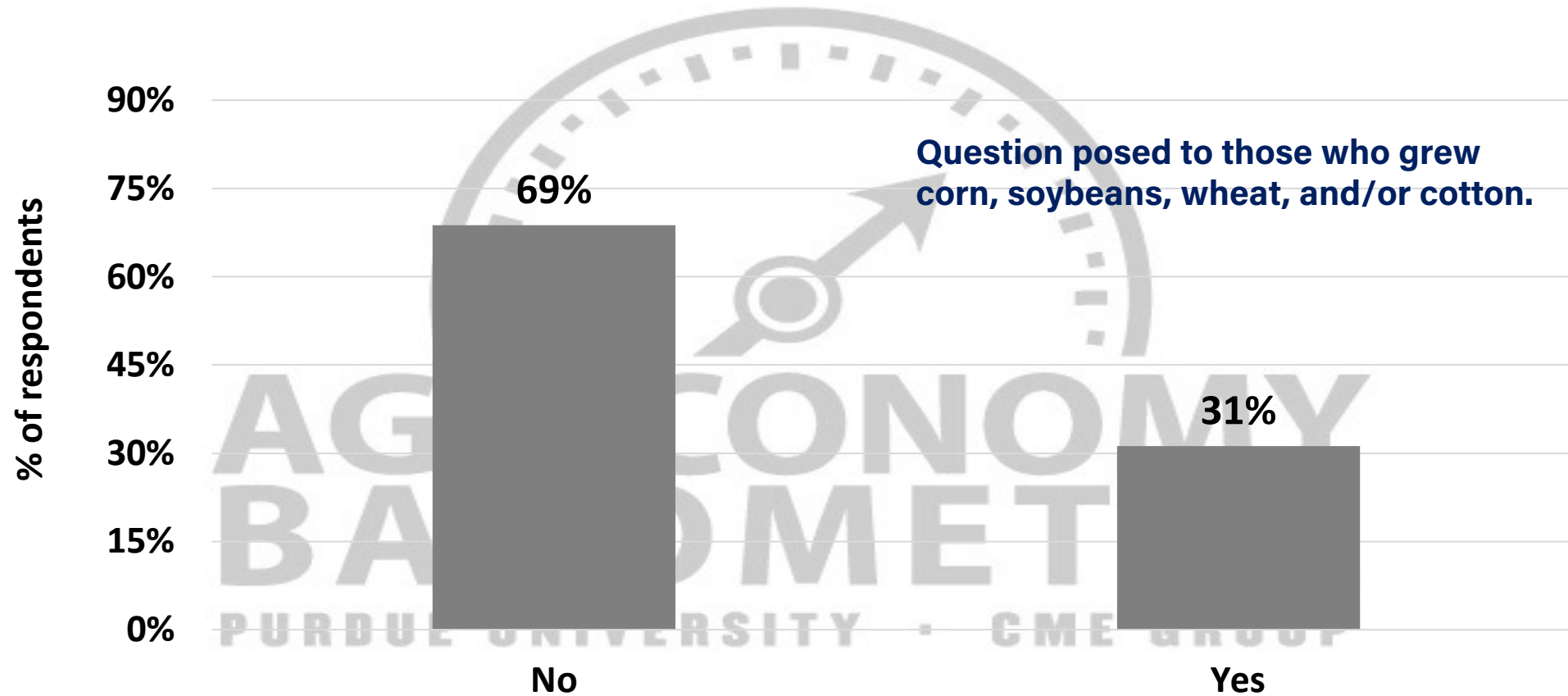
21%

19%

16%

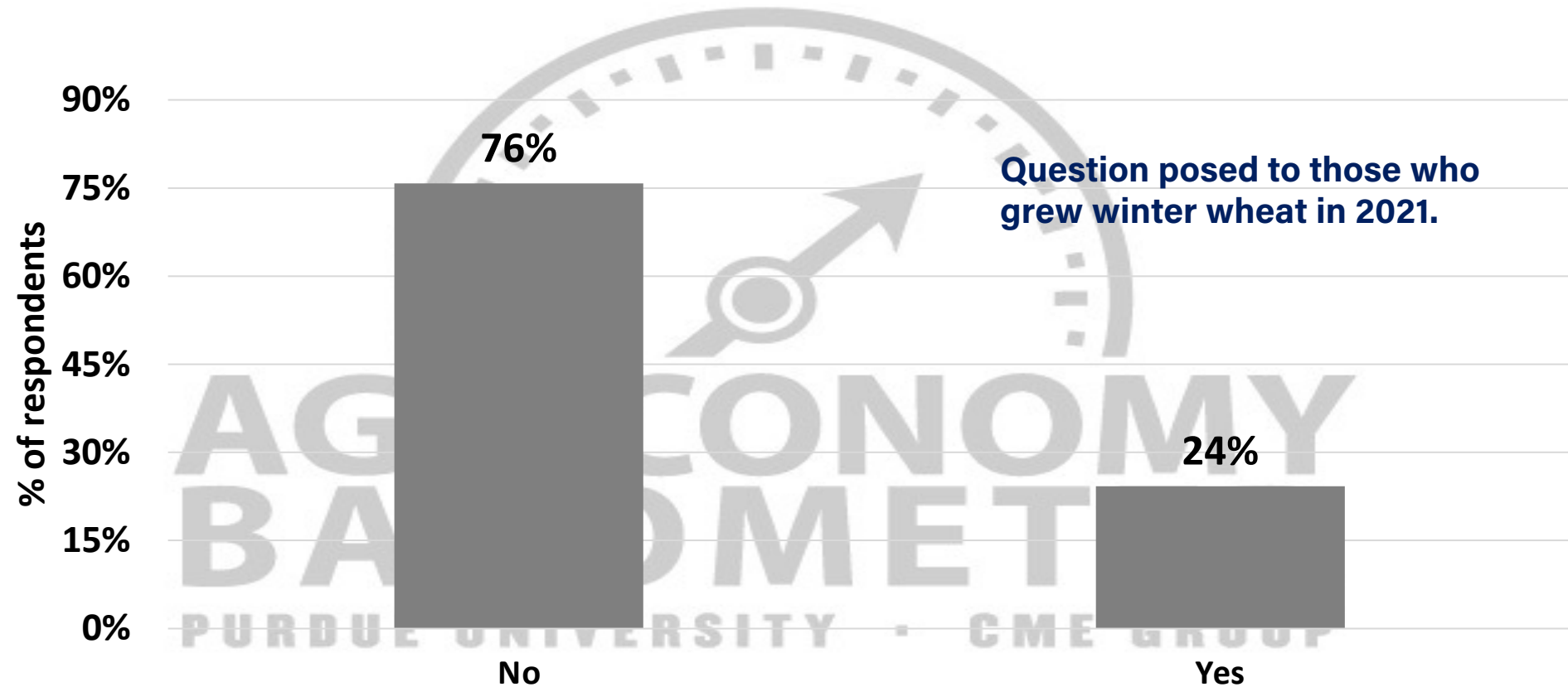
Source: Purdue Center for Commercial Agriculture, Producer Survey, April-June 2022

Did you plant winter wheat in the fall of 2021?



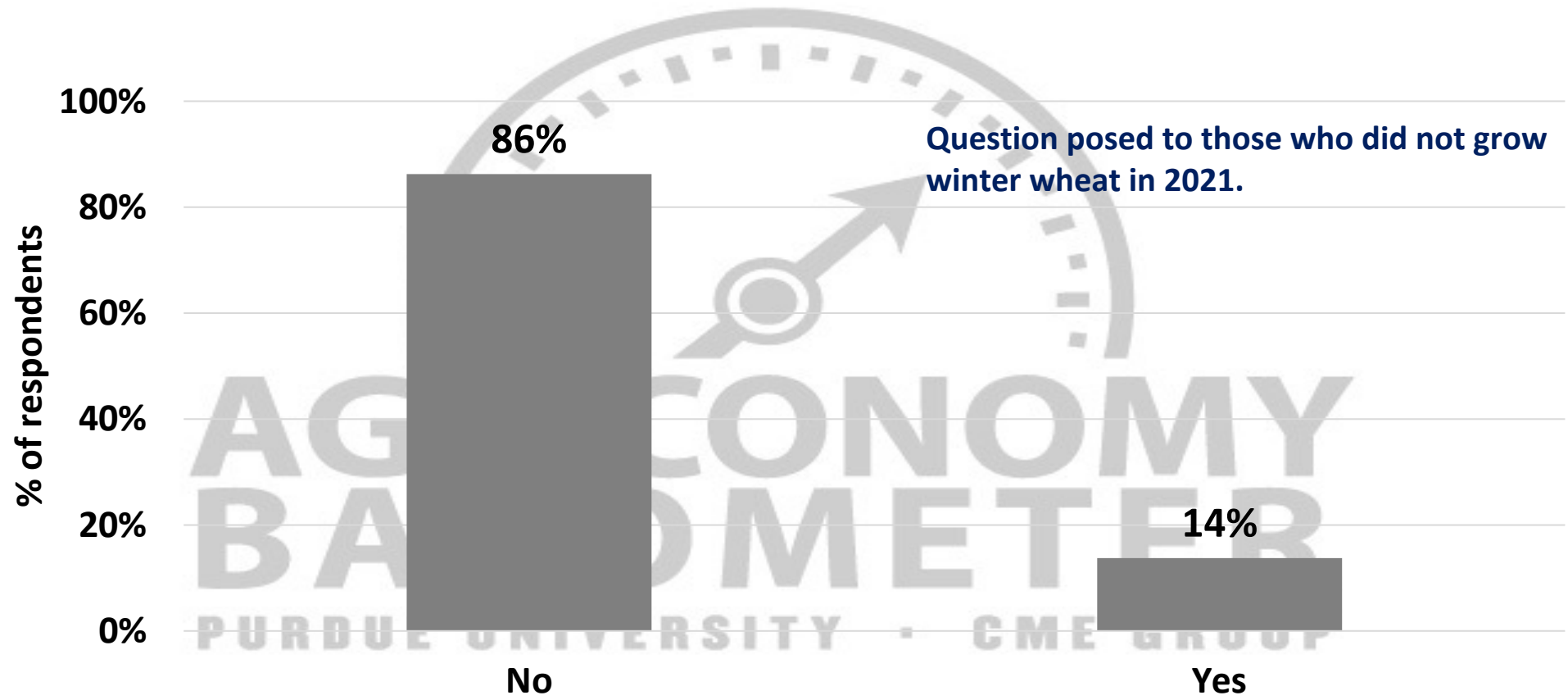
Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2022

Do you plan to increase your winter wheat acreage in fall 2022 compared to fall 2021?



Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2022

Do you intend to plant winter wheat in fall 2022?



Source: Purdue Center for Commercial Agriculture, Producer Survey, June 2022

Full report available on Purdue-CME Group Ag Economy Barometer web site

Purdue.edu/agbarometer

More details are also available on our podcast

Purdue Commercial AgCast...available on major podcast providers and at

Purdue.edu/commercialag



Center for Commercial Agriculture

The June 2022 report will be released on July 5, 2022