

Purdue University-CME Group Ag Economy Barometer

October 2022 Survey Results

October Survey Conducted from October 10-14, 2022

Results Released on November 1, 2022

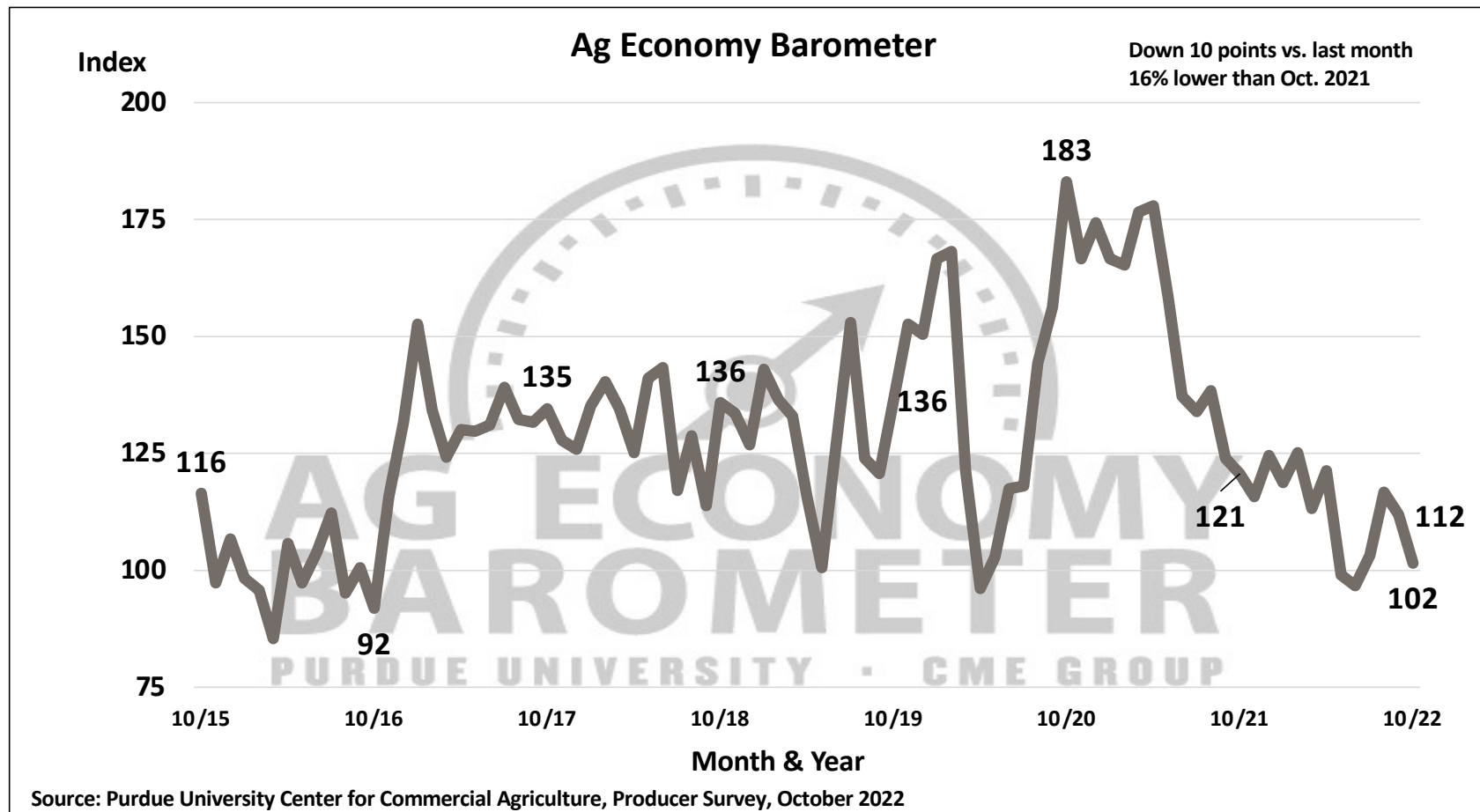
James Mintert, Ph.D.

Director, Center for Commercial Agriculture

Complete Report Available @
purdue.edu/agbarometer



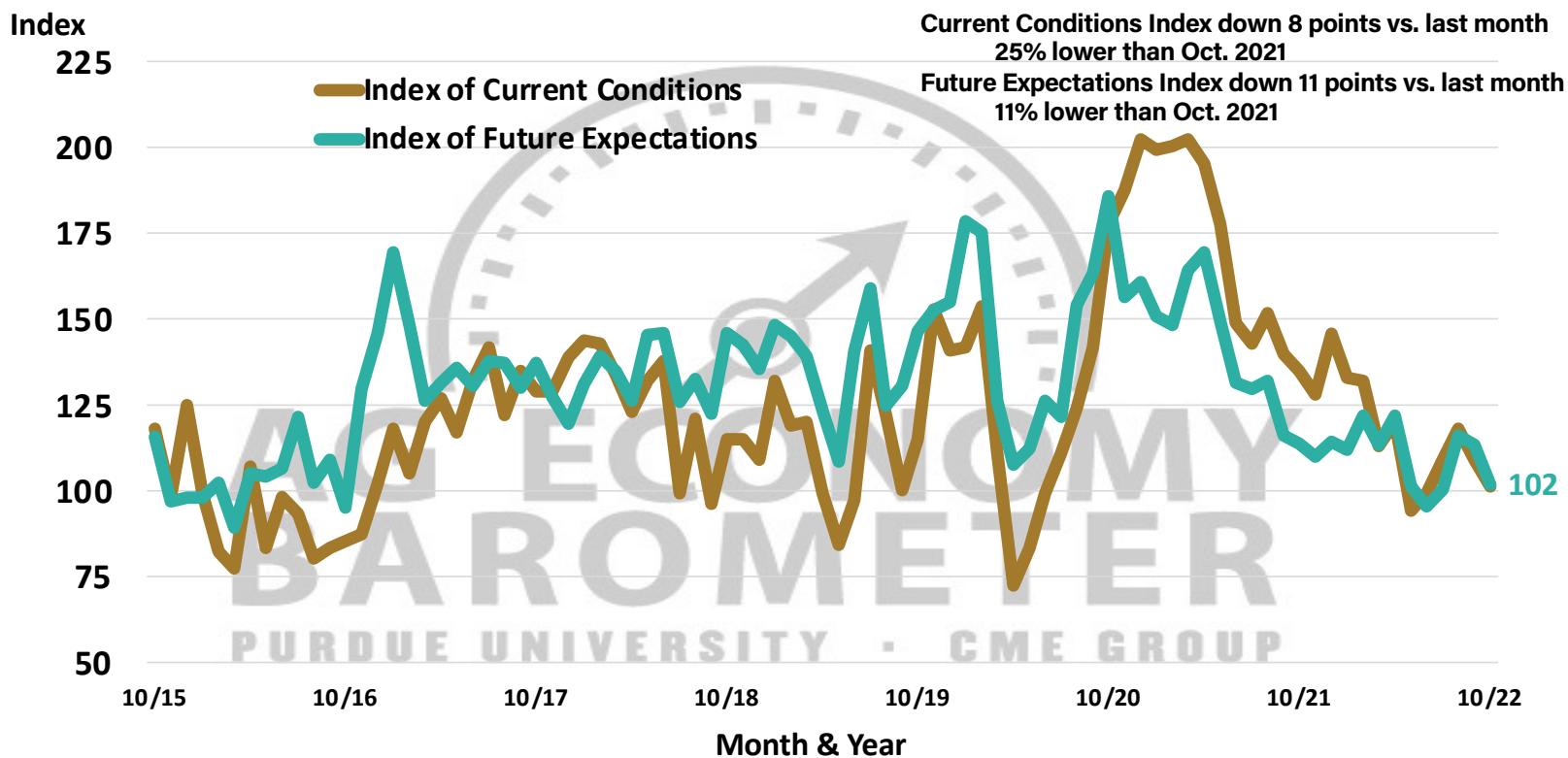
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Indices of Current Conditions and Future Expectations

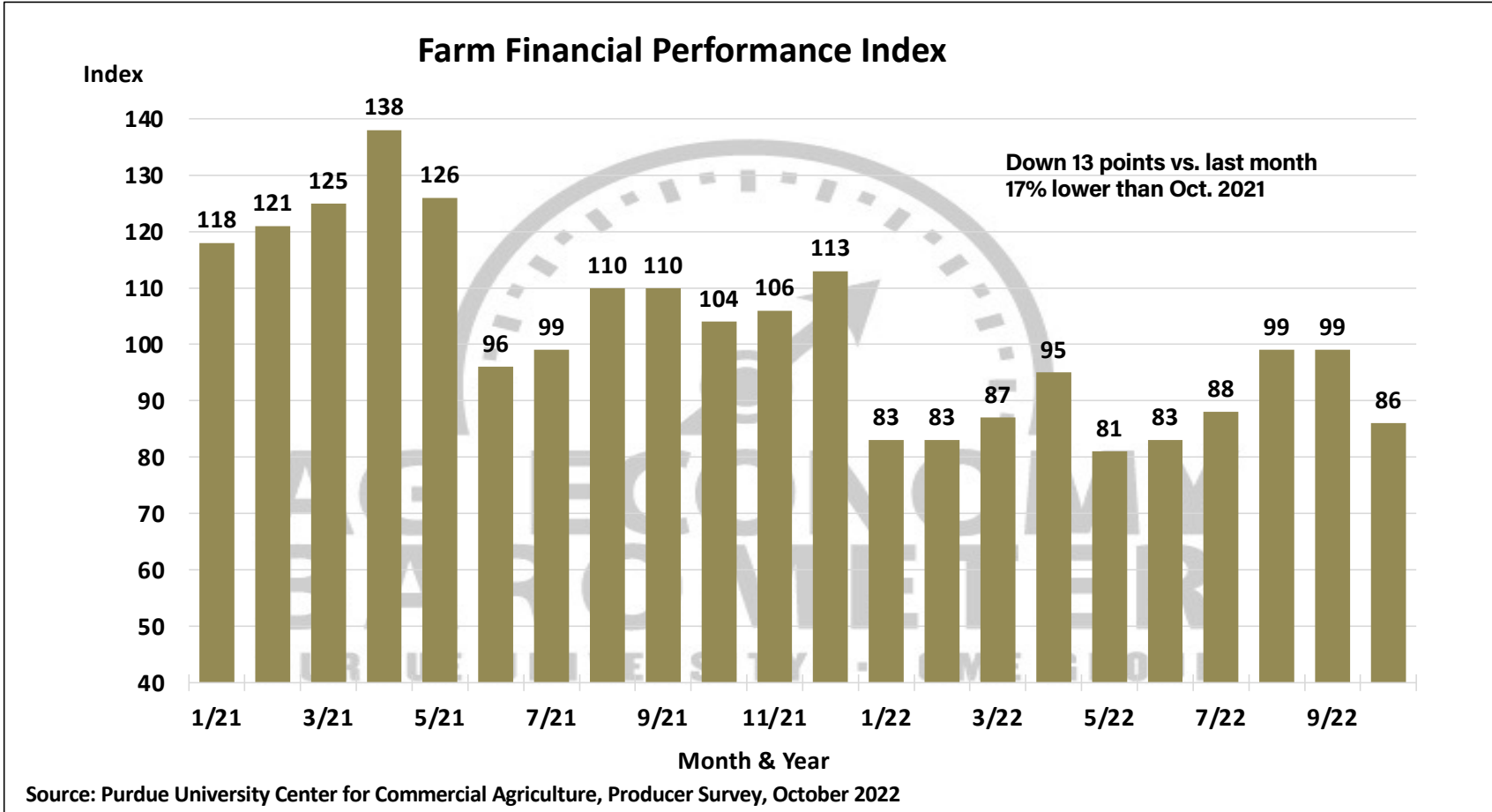


Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2022



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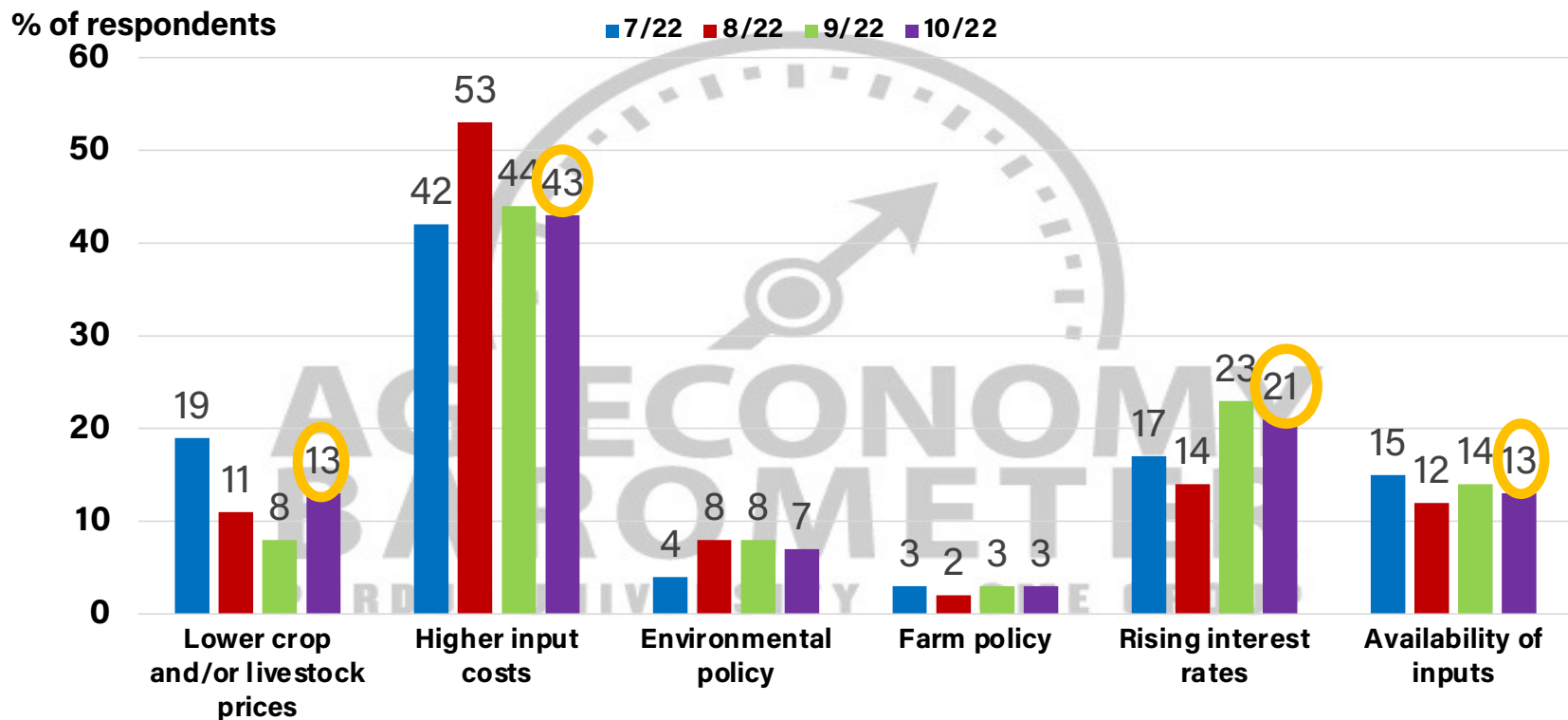
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Looking ahead to next year what are your biggest concerns for your farming operation?



Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2022



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Looking ahead to crops that will be planted in 2023, what change do you expect for 2023 crop input prices compared to prices paid for 2022 crop inputs?

% of respondents

60%

45%

30%

15%

0%

4/22 5/22 6/22 7/22 8/22 9/22 10/22

-10 to -1%

0%

1 to 9%

10 to 19%

20% or more

18%

10%

6%

28%

19%

19%

18%

15%

24%

38%

22%

9%

44%

21%

9%

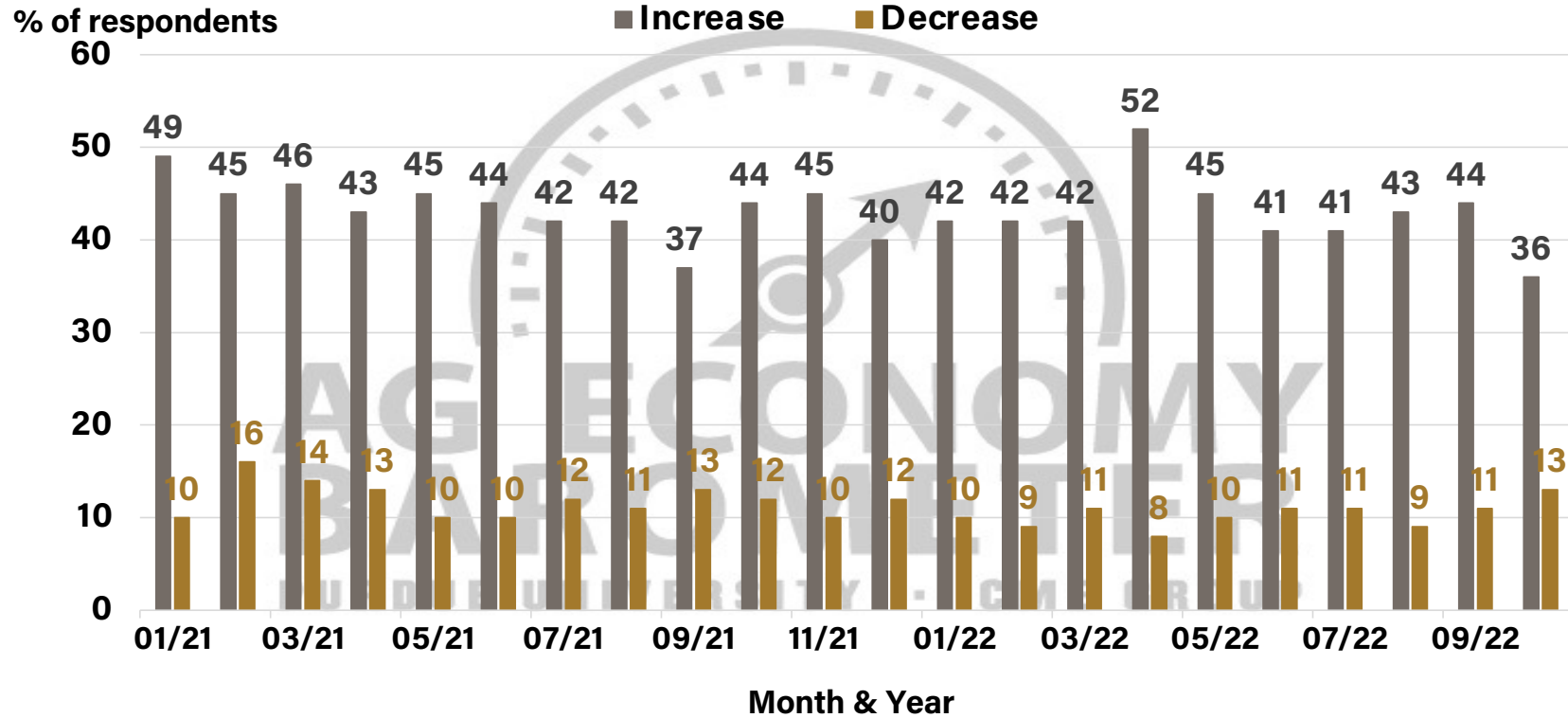
Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2022



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Over the next 5 years, do you think agricultural exports are more likely to increase, decrease, or remain about the same?



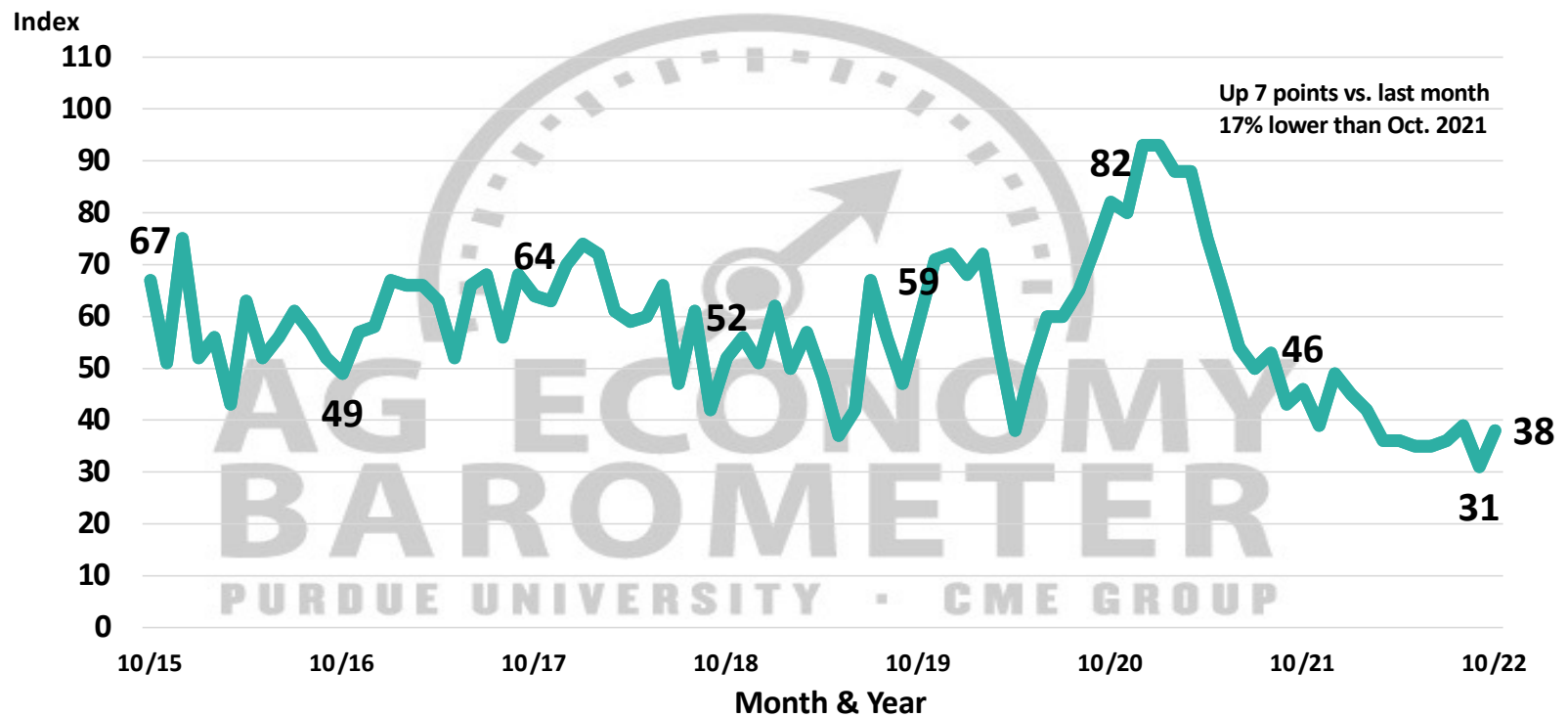
Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2022



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Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2022



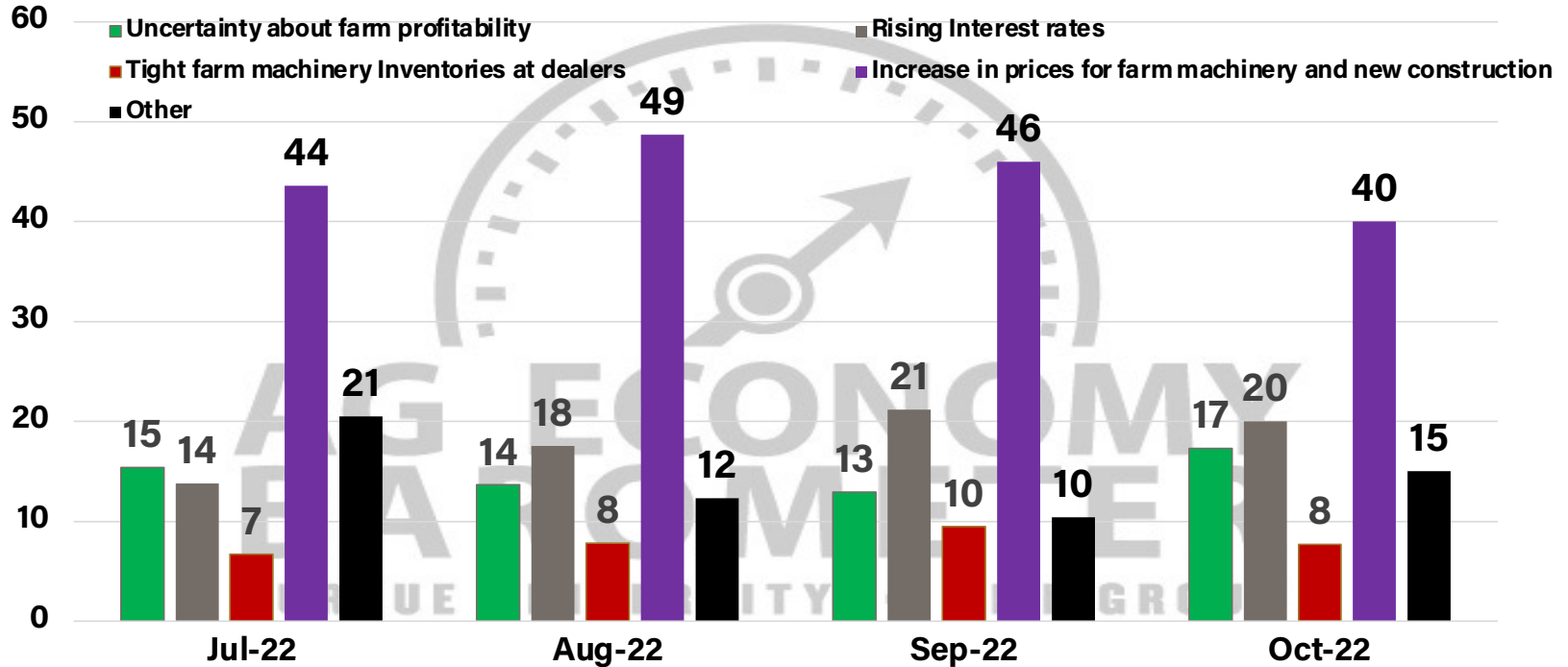
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Primary Reason Now Is a Bad Time to Make Large Investments

Question was only posed to those who said now is a bad time to make large investments

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2022

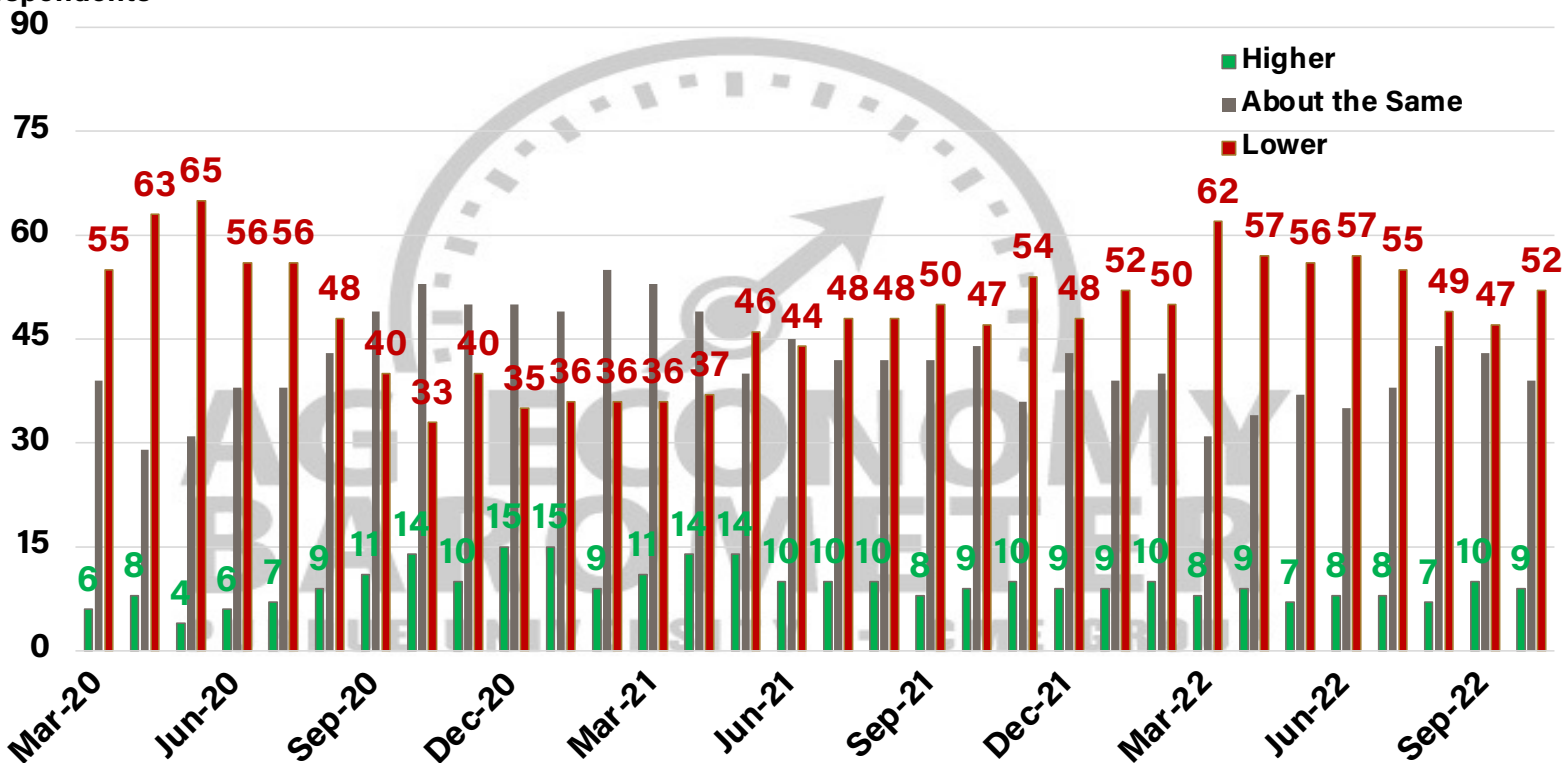


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Plans for Farm Machinery Purchases in the Upcoming Year Compared to a Year Ago

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2022



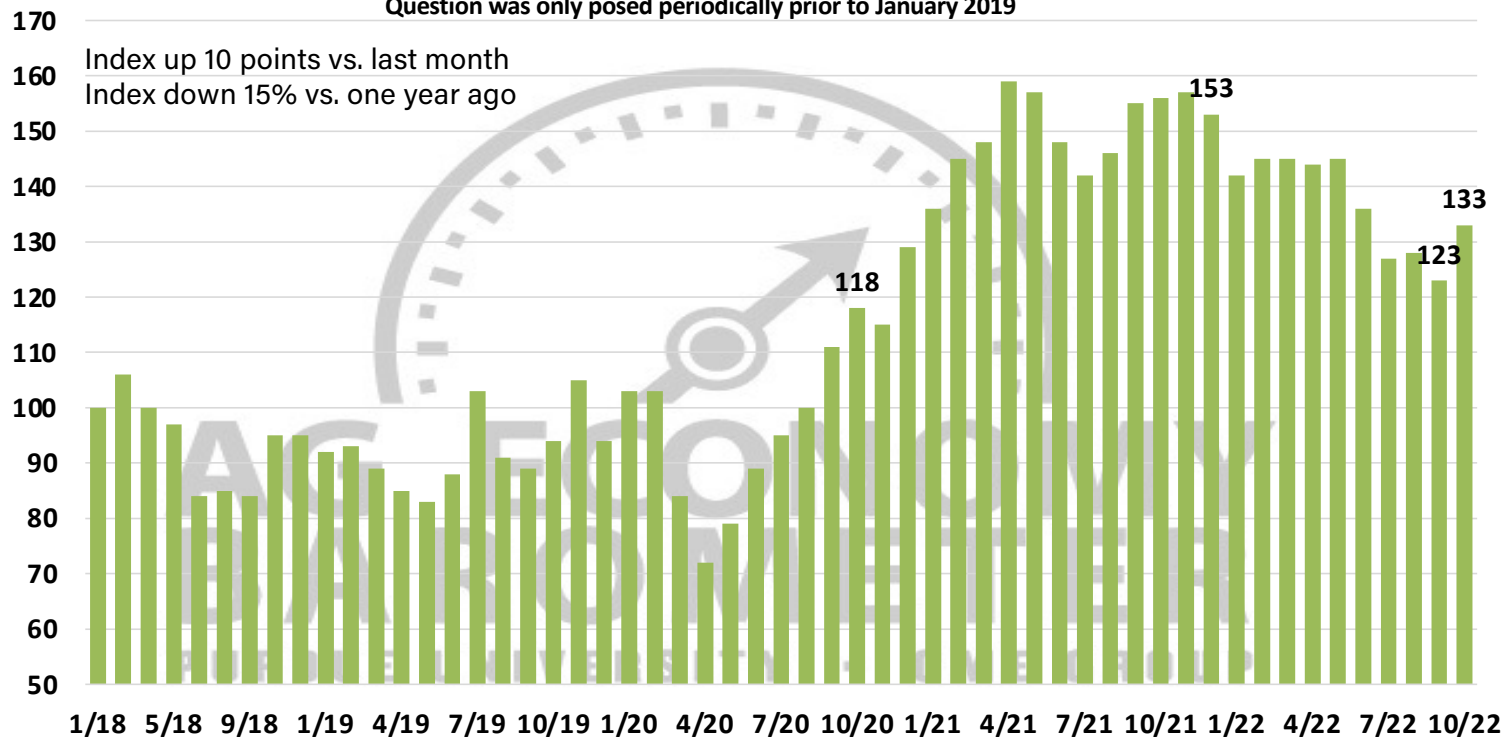
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Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2022



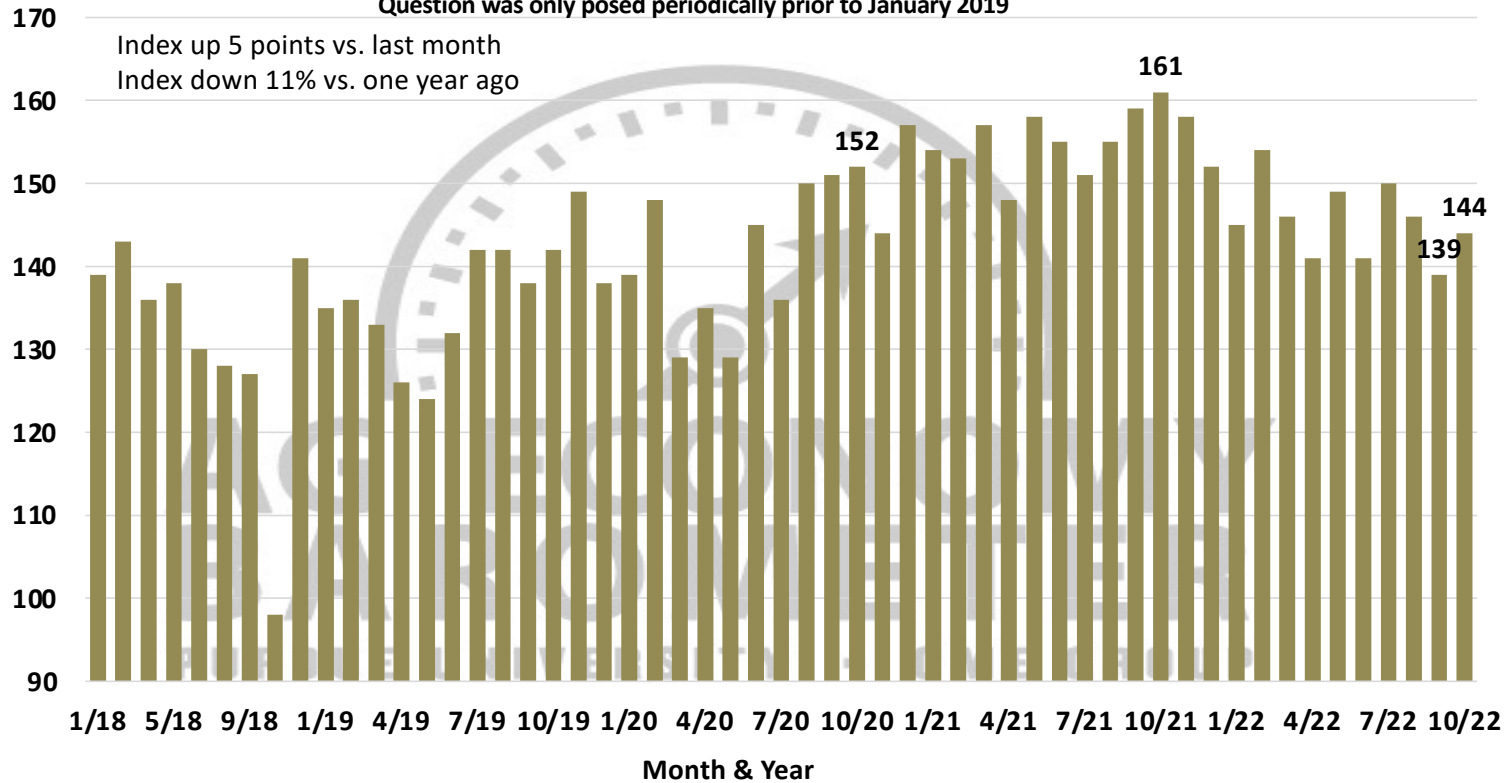
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Long-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



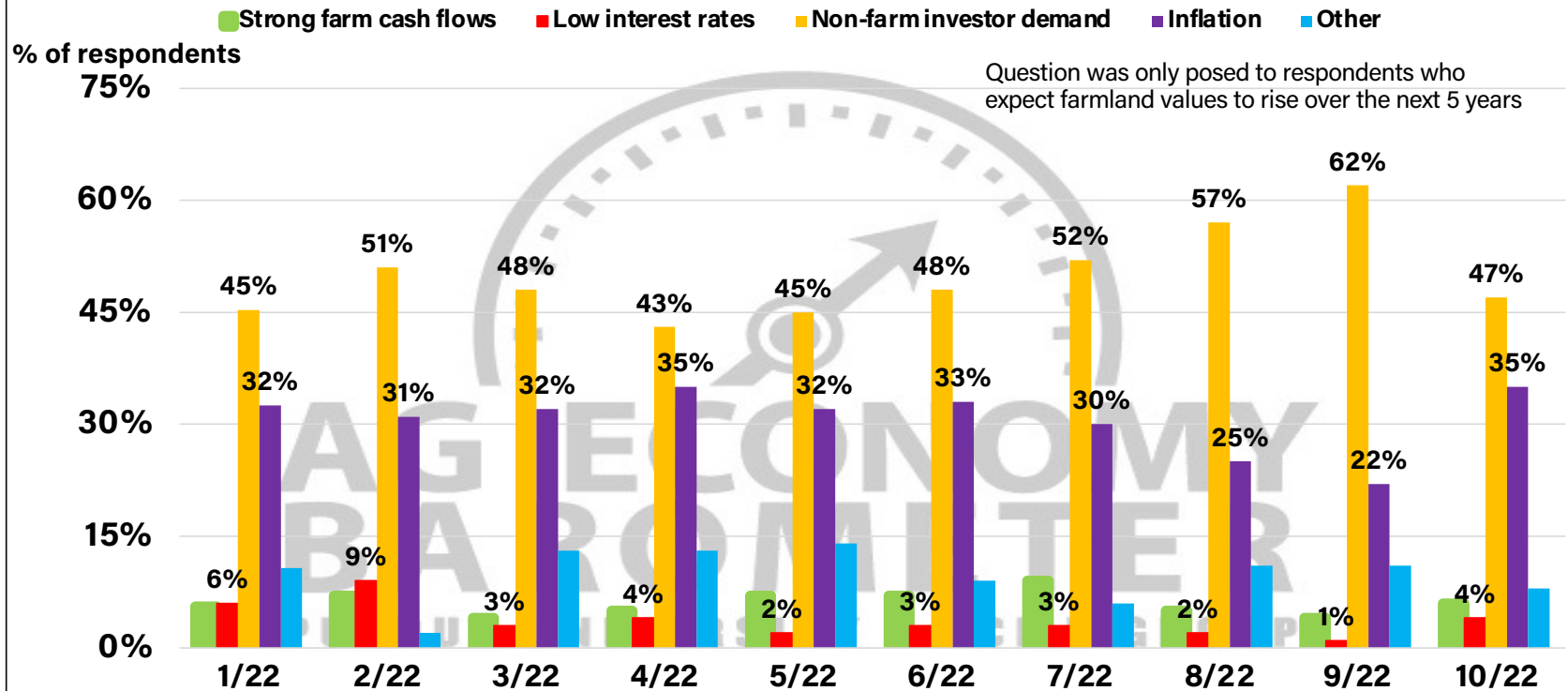
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2022



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What is the main reason you expect farmland values to rise?



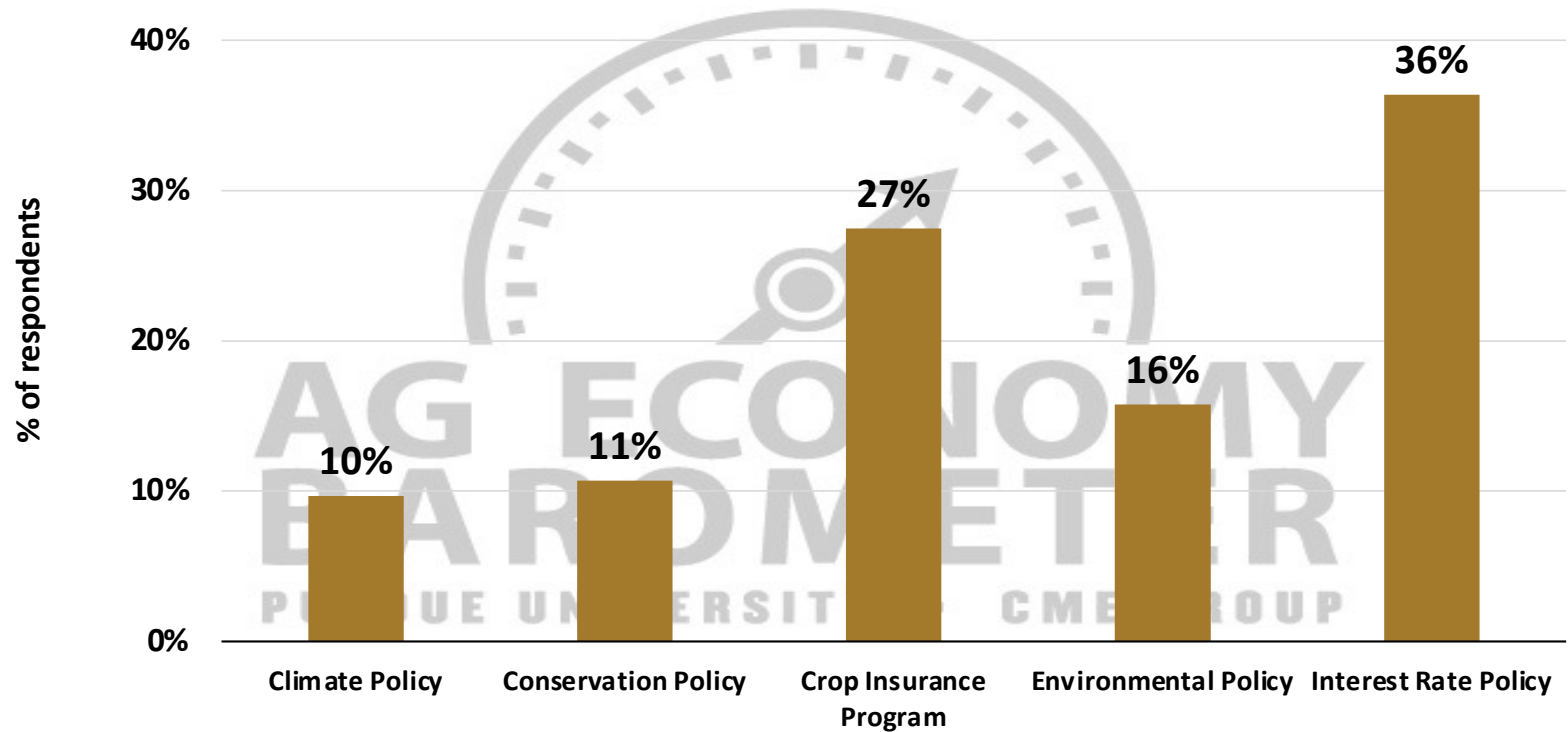
Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2022



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Which of the following policies or programs (check up to 2) will be most important to my farm in the next 5 years?



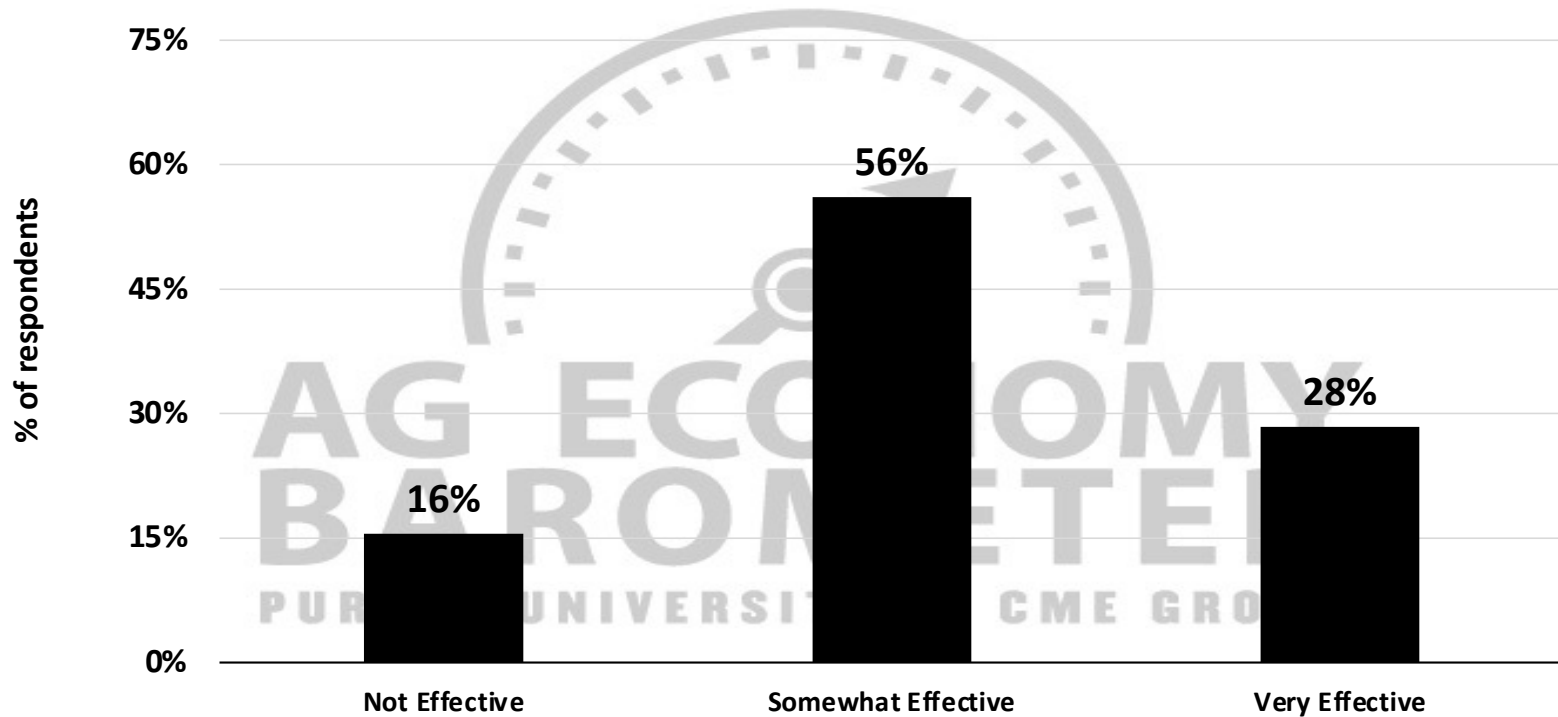
Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2022



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How effective is the current crop insurance program at providing producers with a financial safety net?



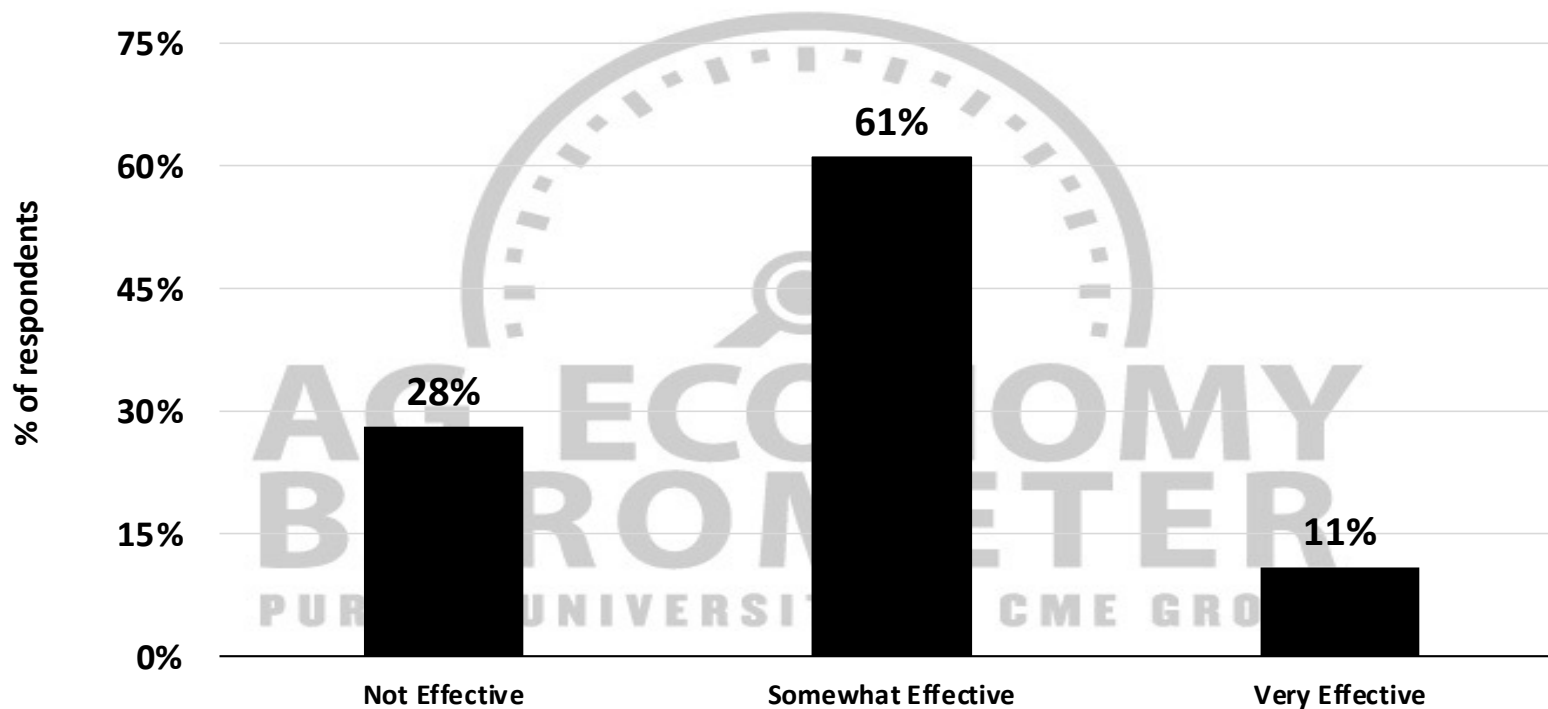
Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2022



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How effective are the current ARC-County and PLC farm bill programs at providing producers with a financial safety net?



Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2022



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Full report available on Purdue-CME Group Ag Economy Barometer web site

Purdue.edu/agbarometer

More details are also available on our podcast
Purdue Commercial AgCast...available on major podcast providers and at

Purdue.edu/commercialag



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