



JANUARY 6, 2023

Agenda

times listed are in Eastern Standard Time (EST)

WELCOME

8:15 AM - REGISTRATION & BREAKFAST

Come early and enjoy coffee, juice, fruit, pastries and network with colleagues!

9:00 AM - WELCOME

James Mintert, Director & Professor of Agricultural Economics, Purdue University

INTEREST RATE OUTLOOK

9:15 AM - HOW HIGH WILL RATES GO & FARM ECONOMY IMPLICATIONS

Jason Henderson, Senior Associate Dean College of Agriculture & Professor of Agricultural Economics, Purdue University; Michael Langemeier, Professor of Agricultural Economics, Purdue University & Associate Director, Center for Commercial Agriculture; & Brady Brewer, Associate Professor of Agricultural Economics

The Federal Reserve Bank has been raising interest rates throughout 2022. This session will focus on the macroeconomic outlook, what that means for Fed policy in 2023 and how this will impact the U.S. agricultural sector.

10:15 AM - NETWORKING BREAK

FARMLAND VALUES

10:30 AM - HOW HIGH IS TOO HIGH?

Todd Kuethe, Associate Professor of Agricultural Economics & Schrader Endowed Chair in Farmland Economics, Purdue University; RD Schrader, President, Schrader Real Estate and Auction Co., Inc. ; & Howard Halderman, President & CEO, Halderman Real Estate & Farm Management

Dr. Kuethe will explore recent trends in farmland markets in Indiana and across the Corn Belt and will closely examine returns to farmland, the cost of capital, and both the short-run and long-term prospects for farmland prices. He'll be joined by RD Schrader and Howard Halderman from two of the Midwest's most prominent farmland auction firms who will share their experience at recent farmland auctions and their perspective on what's ahead for farmland values.

LUNCH

11:45 AM - NETWORKING OVER LUNCH

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FERTILIZER PRICES & AVAILABILITY

12:45 PM - WHAT'S IN STORE FOR 2023 & 2024?

Mike Rahm, Independent Consultant, Michael R Rahm Consulting LLC

Mike spent over three decades analyzing factors that influence crop nutrient supply and demand. He'll share his perspective on what led to the big shifts in fertilizer values that have taken place and what we can expect in 2023 and 2024. An independent consultant in the agricultural and plant nutrient space, Mike Rahm brings a unique perspective to the fertilizer outlook having served as Mosaic's vice-president for market and strategic analysis for a decade and half from the company's inception in 2004 through 2019.

FARM MACHINERY PRICING

1:45 PM - RISING USED MACHINERY COSTS: IS THERE AN END INSIGHT?

Tyler Mark, Associate Professor of Agricultural Economics, University of Kentucky

Used farm machinery values have skyrocketed the last several years. Tyler Mark has conducted a detailed analysis of used farm machinery values relying on data collected by Machinery Pete. In this session you'll learn more about how key characteristics impact sale prices, information you can use when buying and selling machinery. An associate professor of production economics in the Department of Agricultural Economics at the University of Kentucky, Tyler Mark has an extensive research portfolio focused on the use and profitability of ag technology.

2:45 PM - NETWORKING BREAK

CROP OUTLOOK

3:00 PM - AG OUTLOOK: LOOKING BEYOND THE 2023 CROP YEAR

Chad Hart, Professor of Economics & Crop Marketing Specialist, Iowa State University

This session will examine the current outlook for corn and soybeans, but will also take a longer view of what's ahead for the U.S. ag economy and the management implications for the next several years. A native of southwest Missouri, Chad Hart received his Ph.D. in economics and statistics in 1999 for Iowa State University. Dr. Hart's research focuses on crop marketing, crop insurance, international trade agreements, in addition to bioenergy policy. Chad is also a partner in FarmRisk, an Iowa firm that develops revenue insurance products for agriculture.

WRAP-UP

4:00 PM - CONFERENCE CONCLUDES

Thanks for joining us!

LOCATION

Beck Agricultural Center - 4550 US-52, West Lafayette, IN

(Virtual Option) If you can't attend in-person, you can still join us remotely. Registered participants will receive a link to join the conference live prior to the start of the conference.