

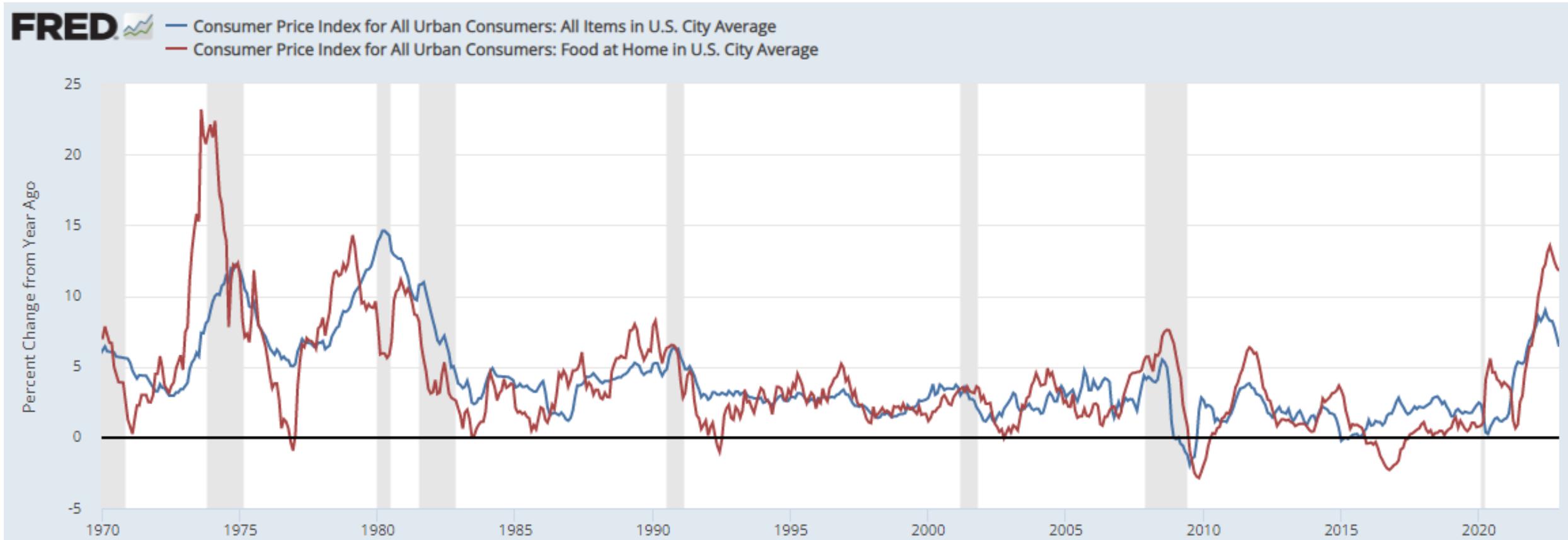
FOOD PRICE INFLATION

Jayson Lusk, Distinguished Professor, Head of Agricultural Economics, and Director of the Center for Food Demand Analysis and Sustainability



Center for Commercial Agriculture

Annual Change in Consumer Prices

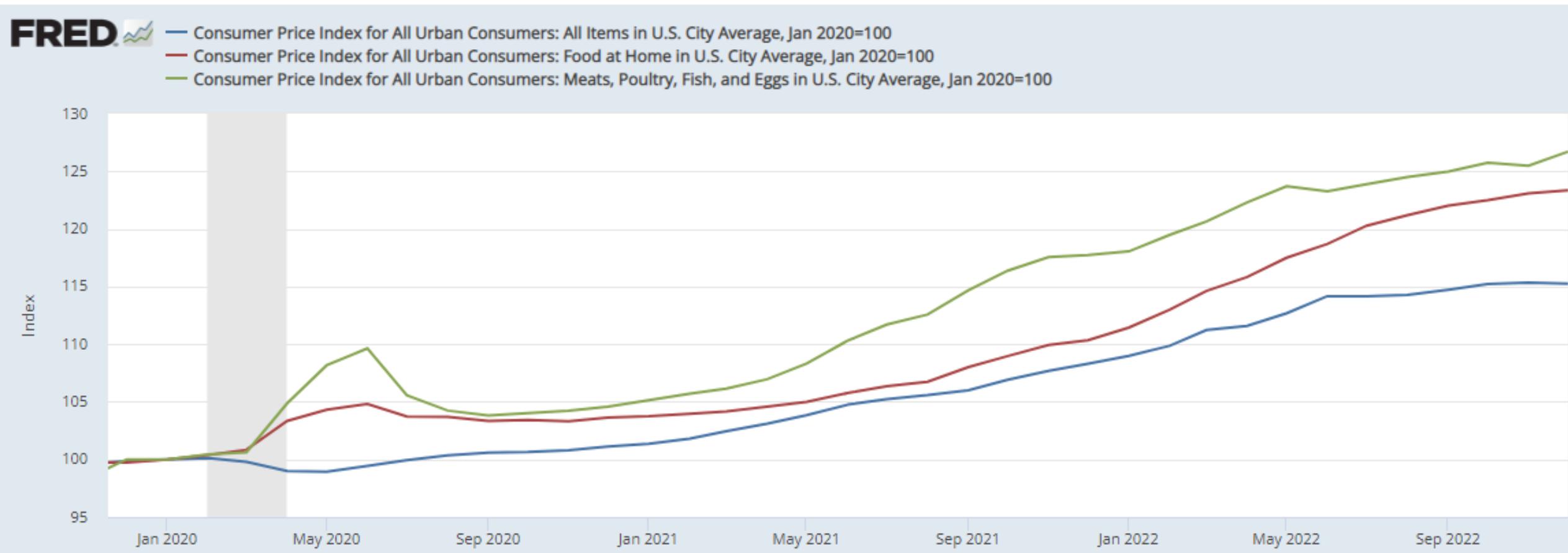


From Dec 2021 to Dec 2022, All Items up 6.4%
From Dec 2021 to Dec 2022, Food at Home up 11.8%



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Change in Consumer Prices since Jan 2020

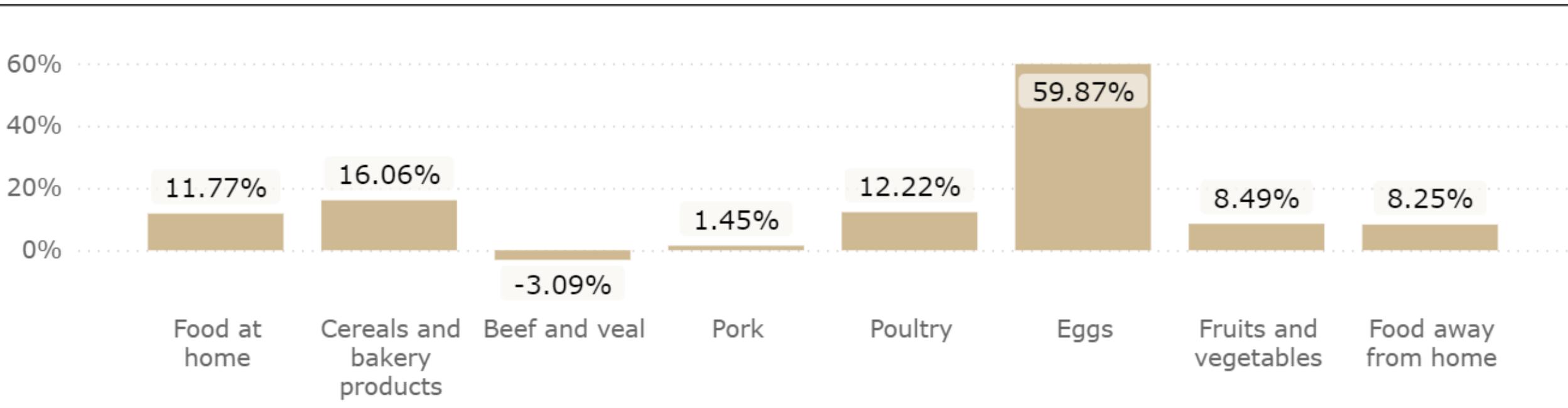


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From Jan 2020 to Dec 2022, All Items up 15.2%
From Jan 2020 to Dec 2022, Food at Home up 23.3%
From Jan 2020 to Dec 2022, Meats up 26.7%

Annual Change in Food Prices

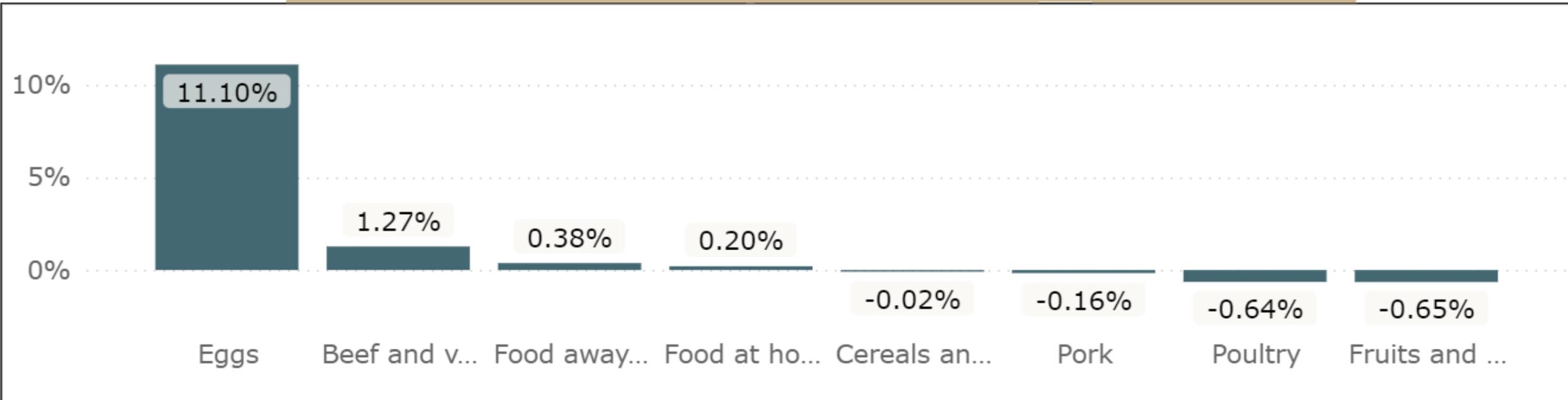
Changes in Food Prices from December 2021 to December 2022



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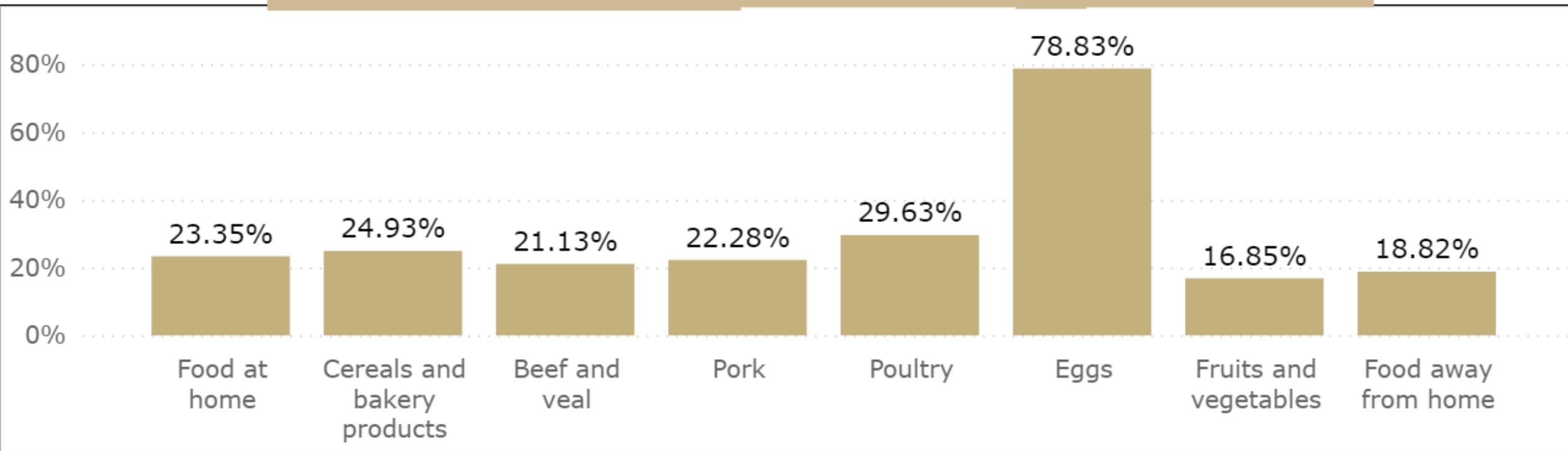
Monthly Change in Food Prices

Changes in Food Prices from November 2022 to December 2022



Change in Food Prices Since Jan 2020

Changes in Food Prices from January 2020 to December 2022

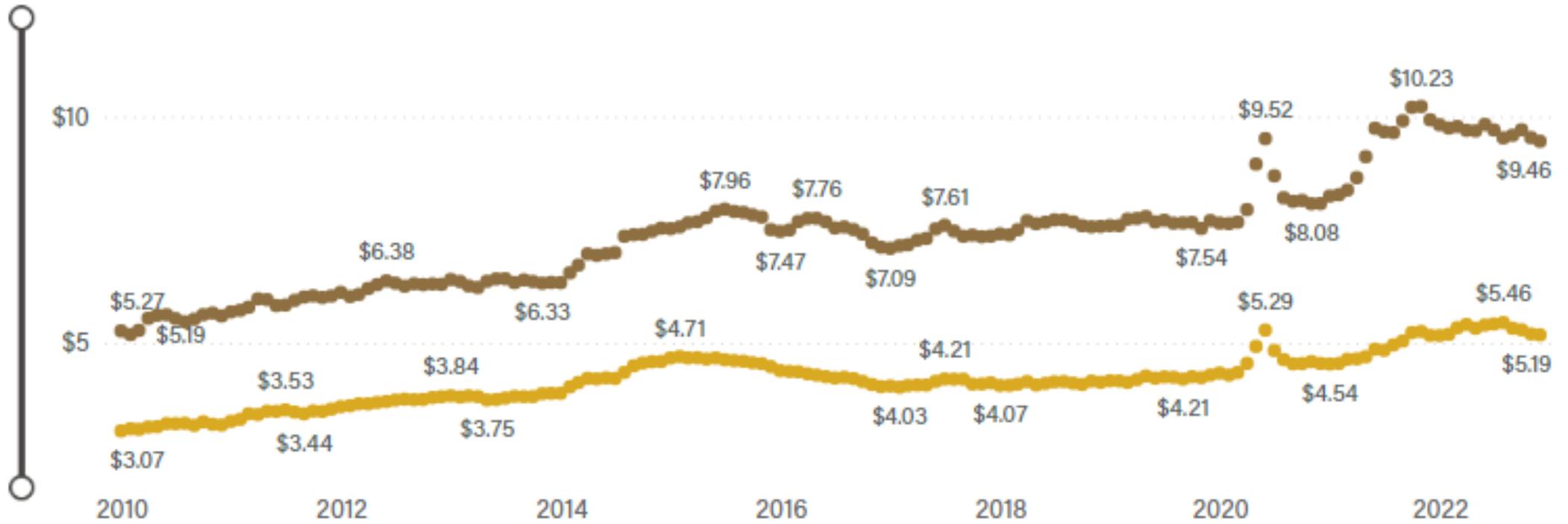


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Food Prices

Food Prices (\$)

● All Uncooked Beef Steaks, per lb. (453.6 gm) ● All uncooked ground beef, per lb. (453.6 gm)

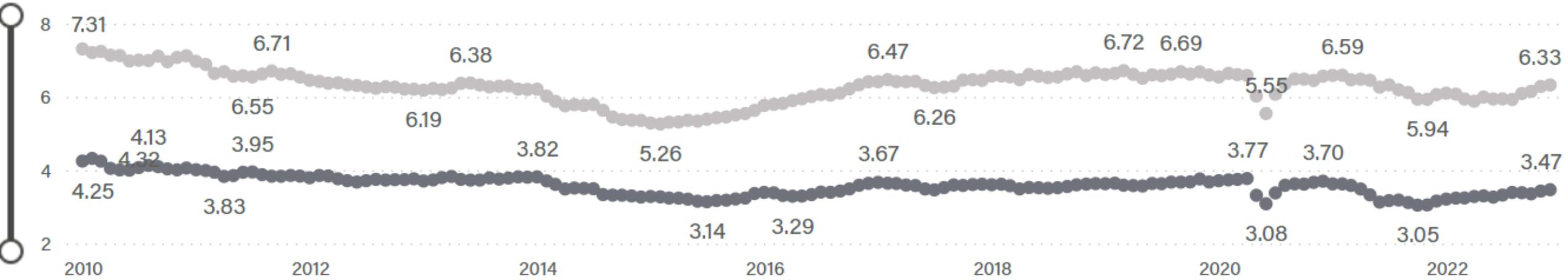


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Food Time Prices (Affordability)

Time-Prices (How many lbs or ounces can be bought with one hour of work)

● All Uncooked Beef Steaks ● All uncooked ground beef



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