

Purdue University-CME Group Ag Economy Barometer

February 2023 Survey Results

February Survey Conducted from February 13-17, 2023

Results Released on March 7, 2023

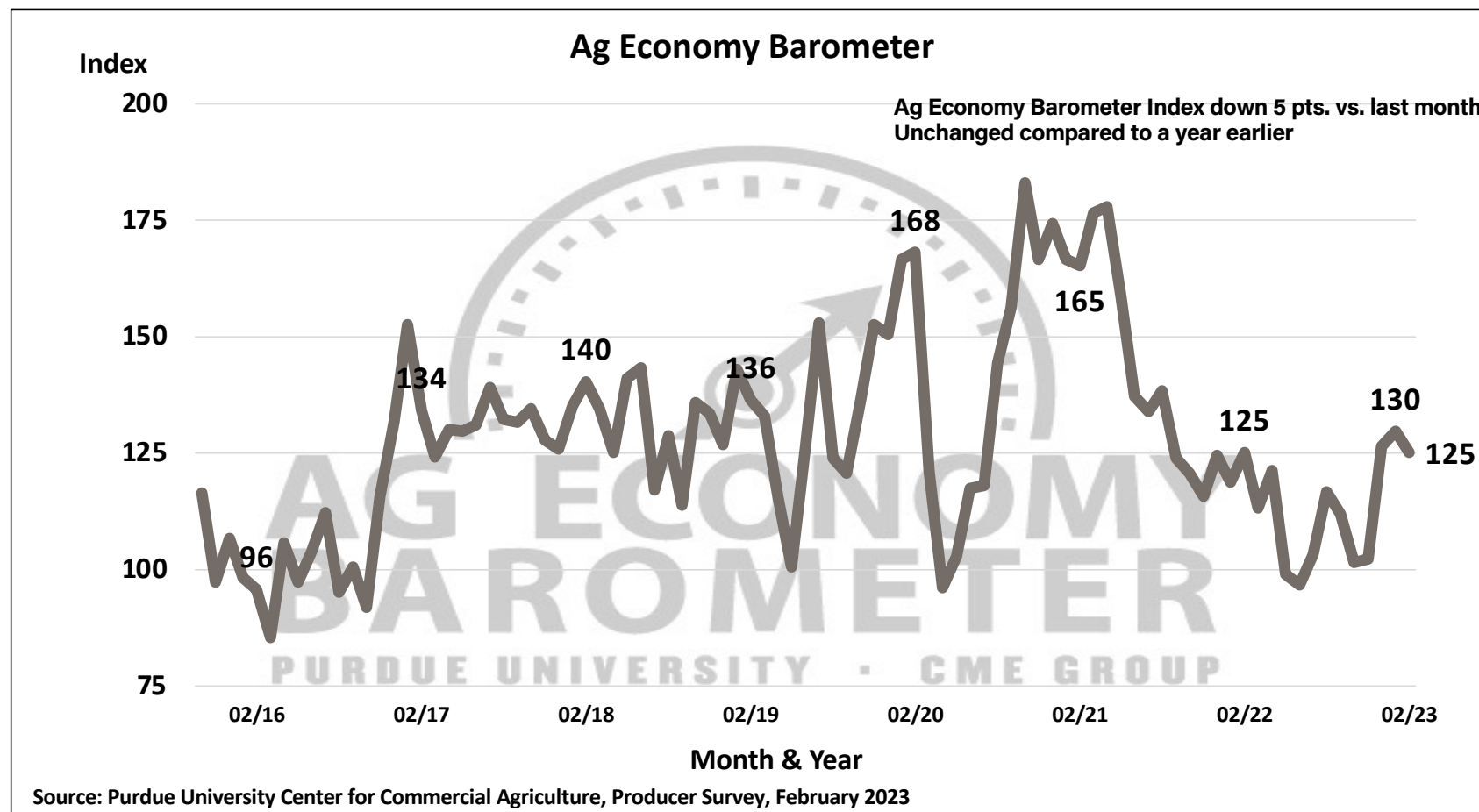
James Mintert, Ph.D.

Director, Center for Commercial Agriculture

Complete Report Available @
purdue.edu/agbarometer



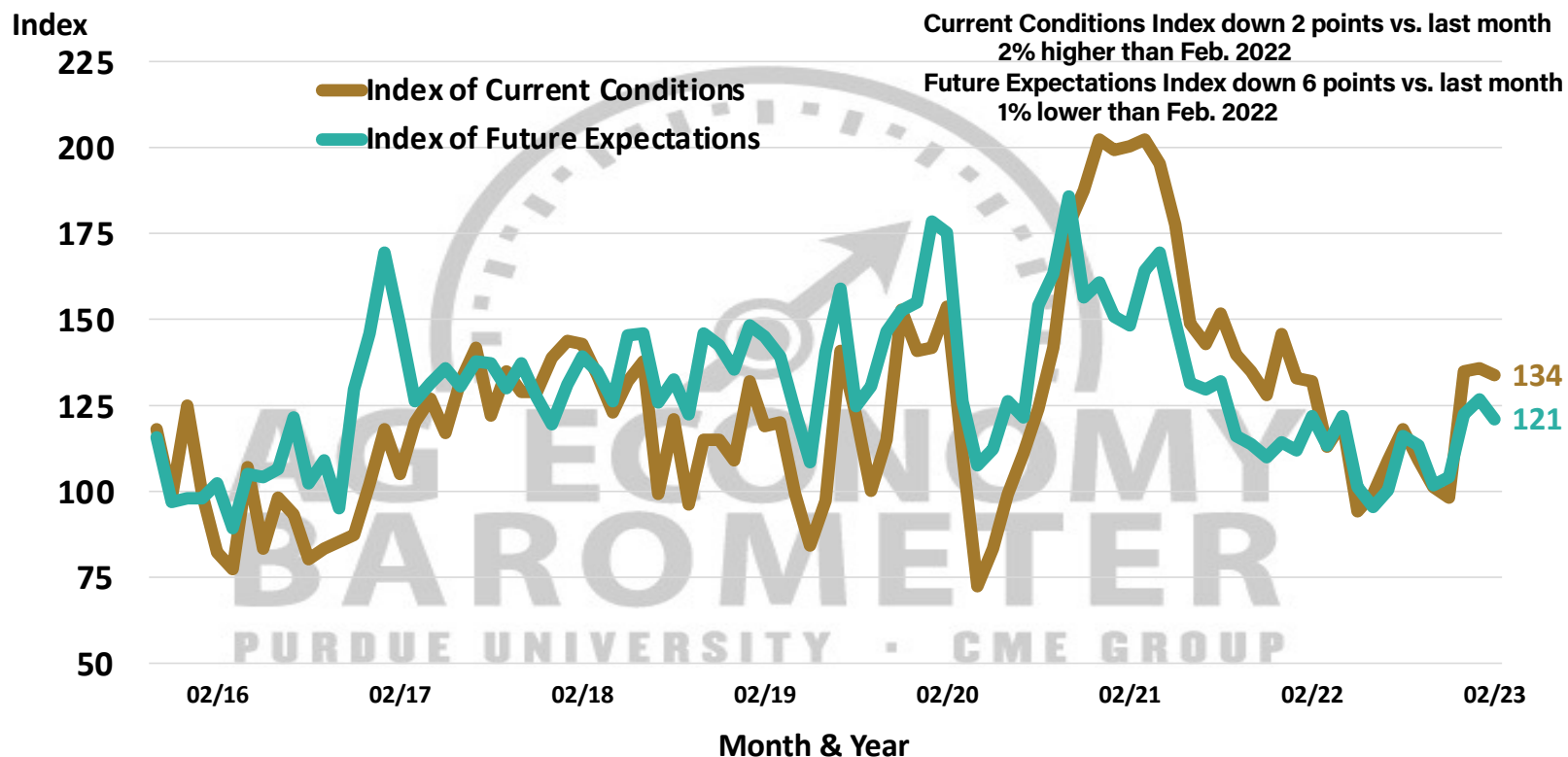
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Indices of Current Conditions and Future Expectations



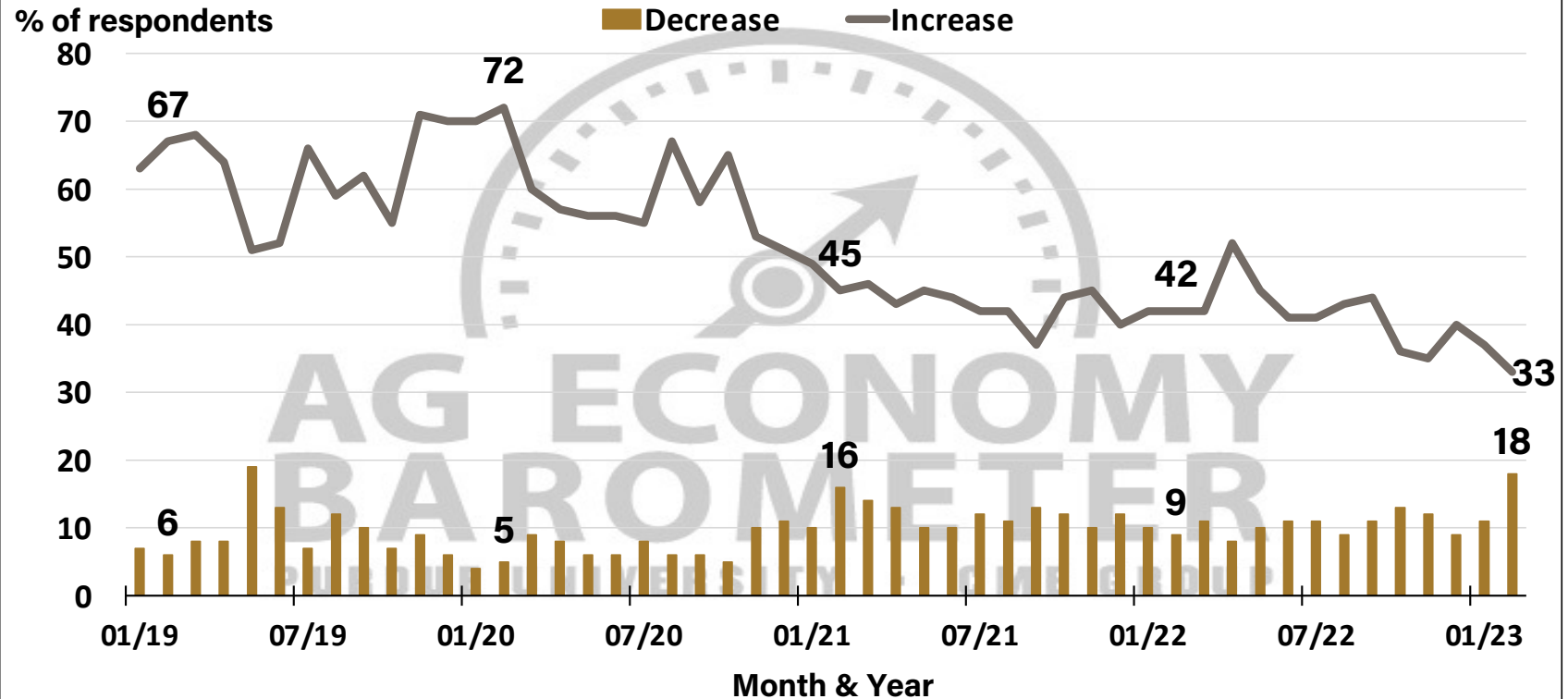
Source: Purdue University Center for Commercial Agriculture, Producer Survey, February 2023



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Over the next 5 years, do you think agricultural exports are more likely to increase, decrease, or remain about the same?

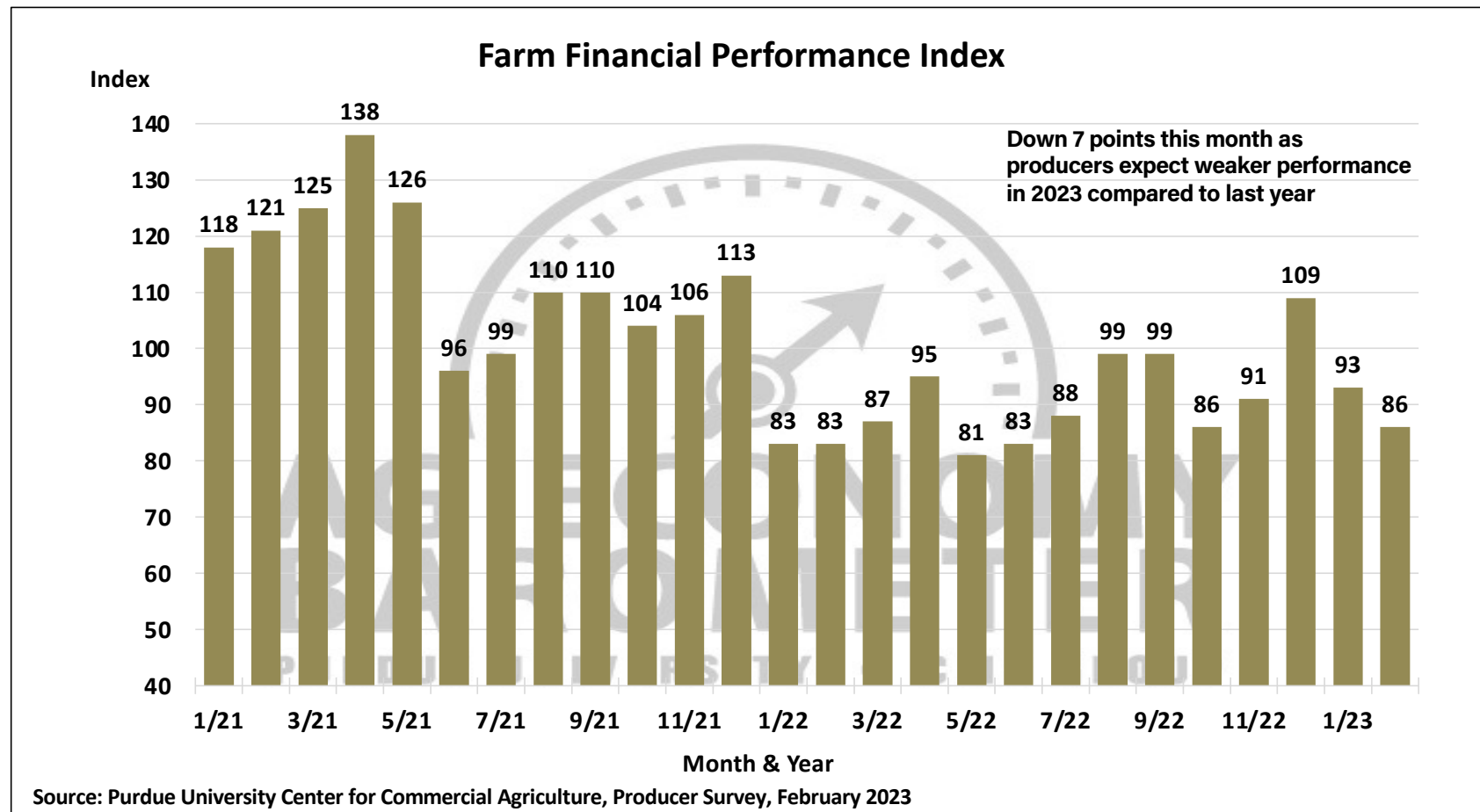


Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2023



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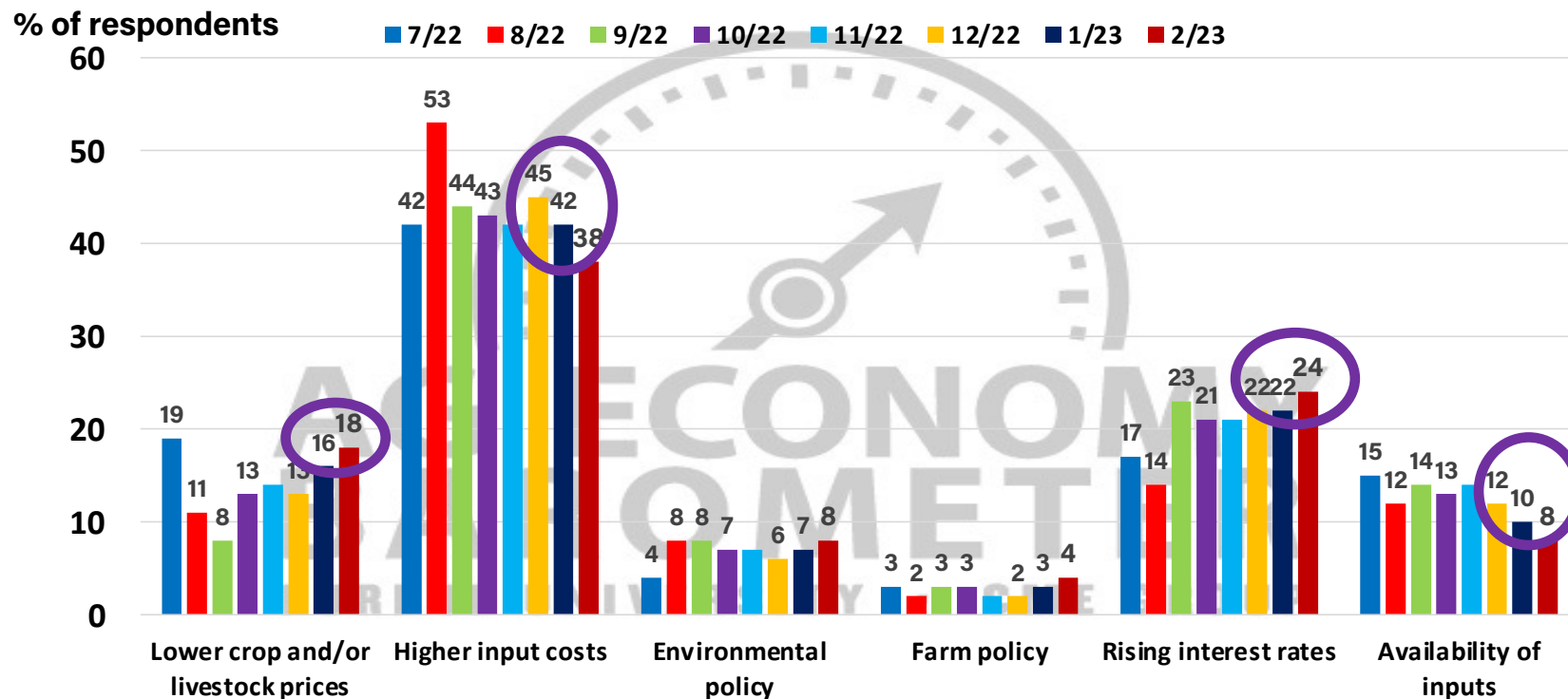
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Looking ahead to next year what are your biggest concerns for your farming operation?



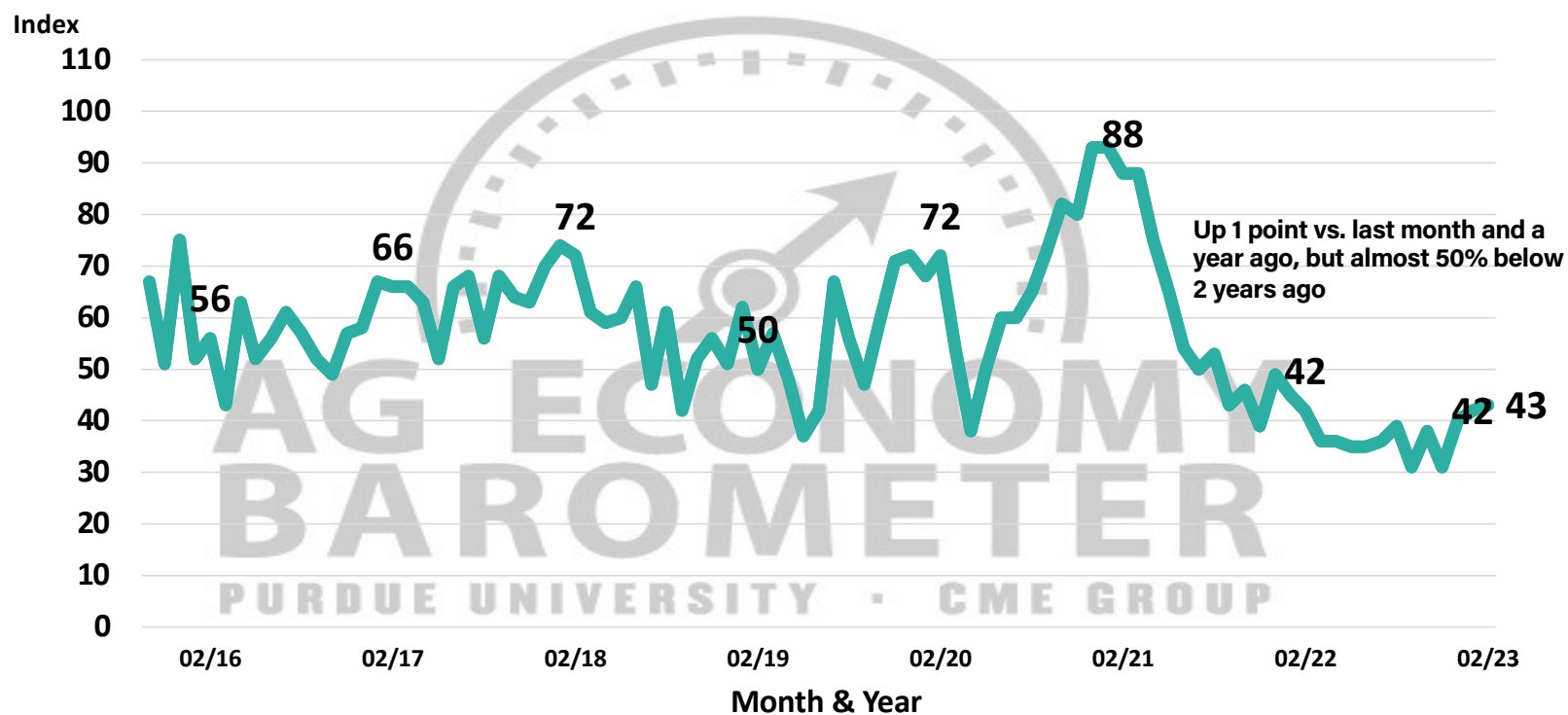
Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2023



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Farm Capital Investment Index



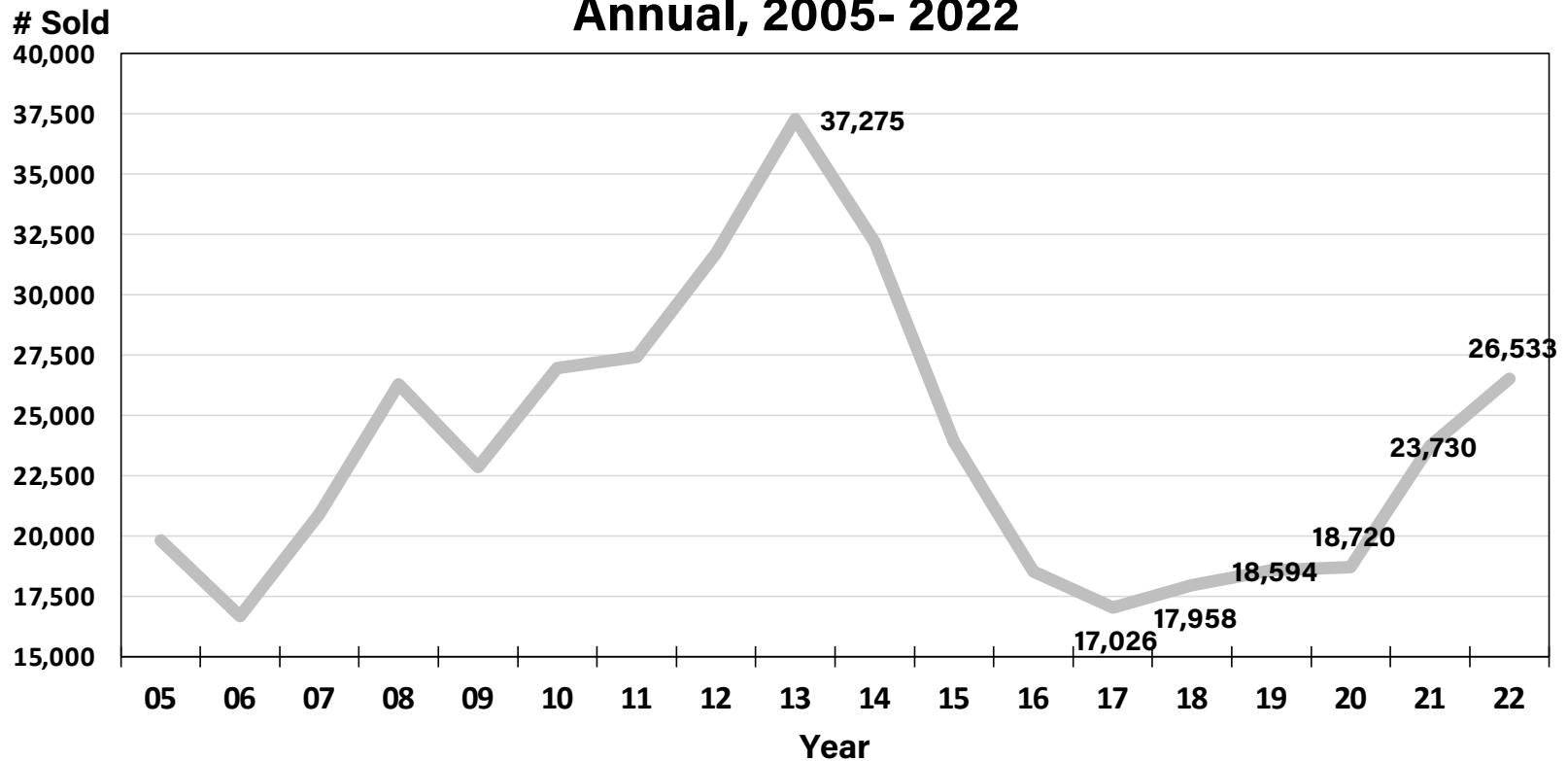
Source: Purdue University Center for Commercial Agriculture, Producer Survey, February 2023



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Sales of 2-Wheel Drive Tractors 100 HP and Up Annual, 2005- 2022



Source: Association of Equipment Manufacturers

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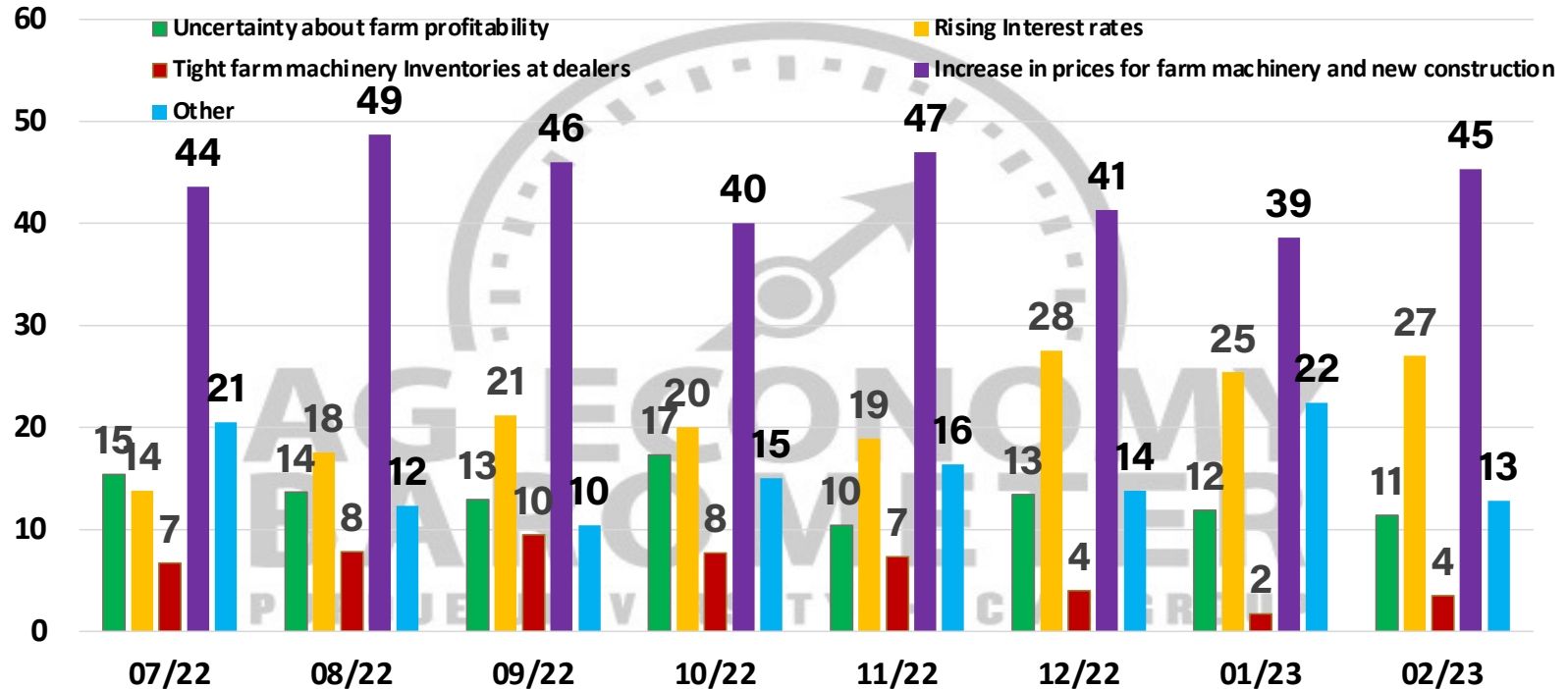
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Primary Reason Now Is a Bad Time to Make Large Investments

Question was only posed to those who said now is a bad time to make large investments

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2023



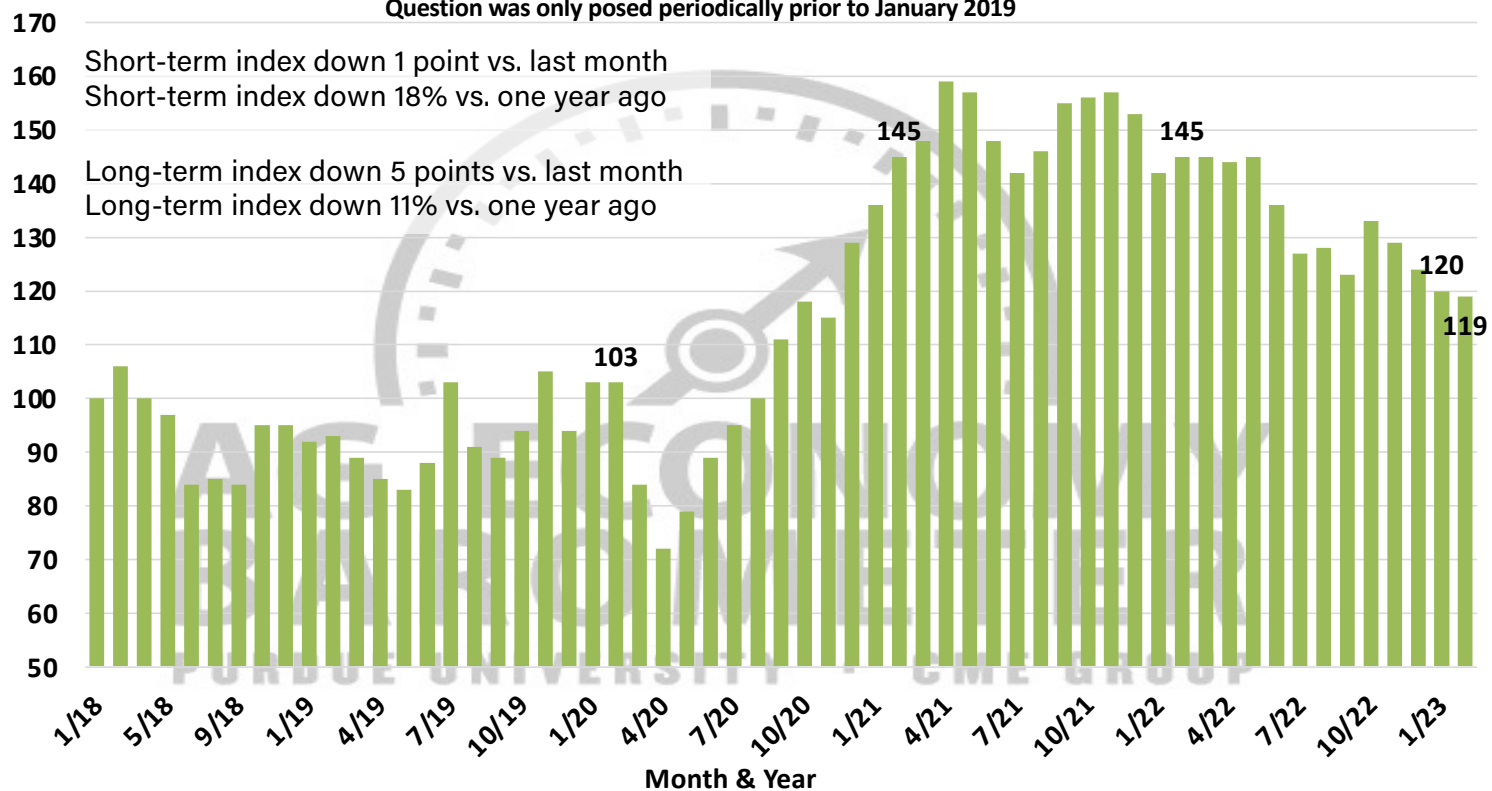
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Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



Source: Purdue University Center for Commercial Agriculture, Producer Survey, February 2023



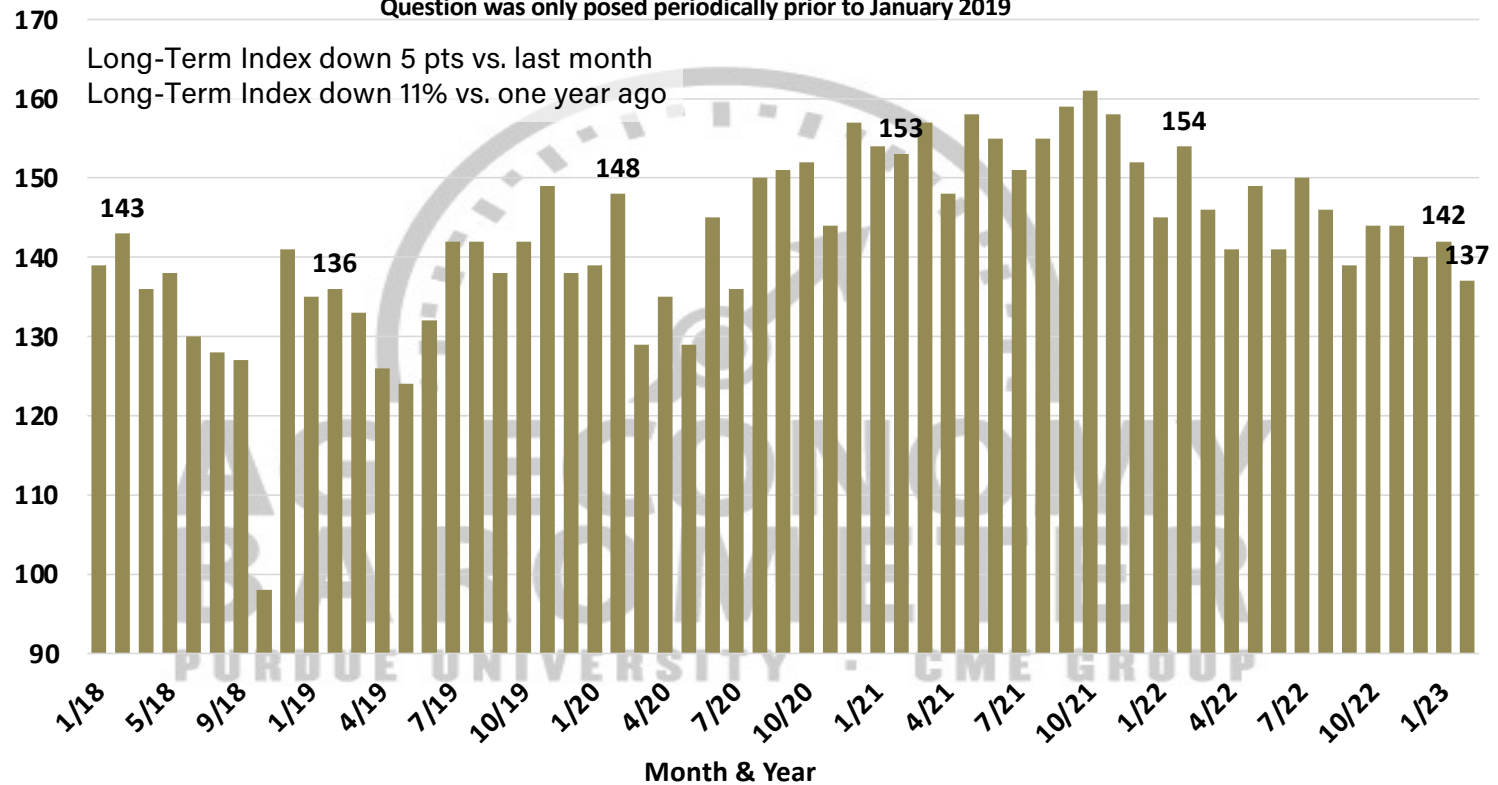
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Long-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



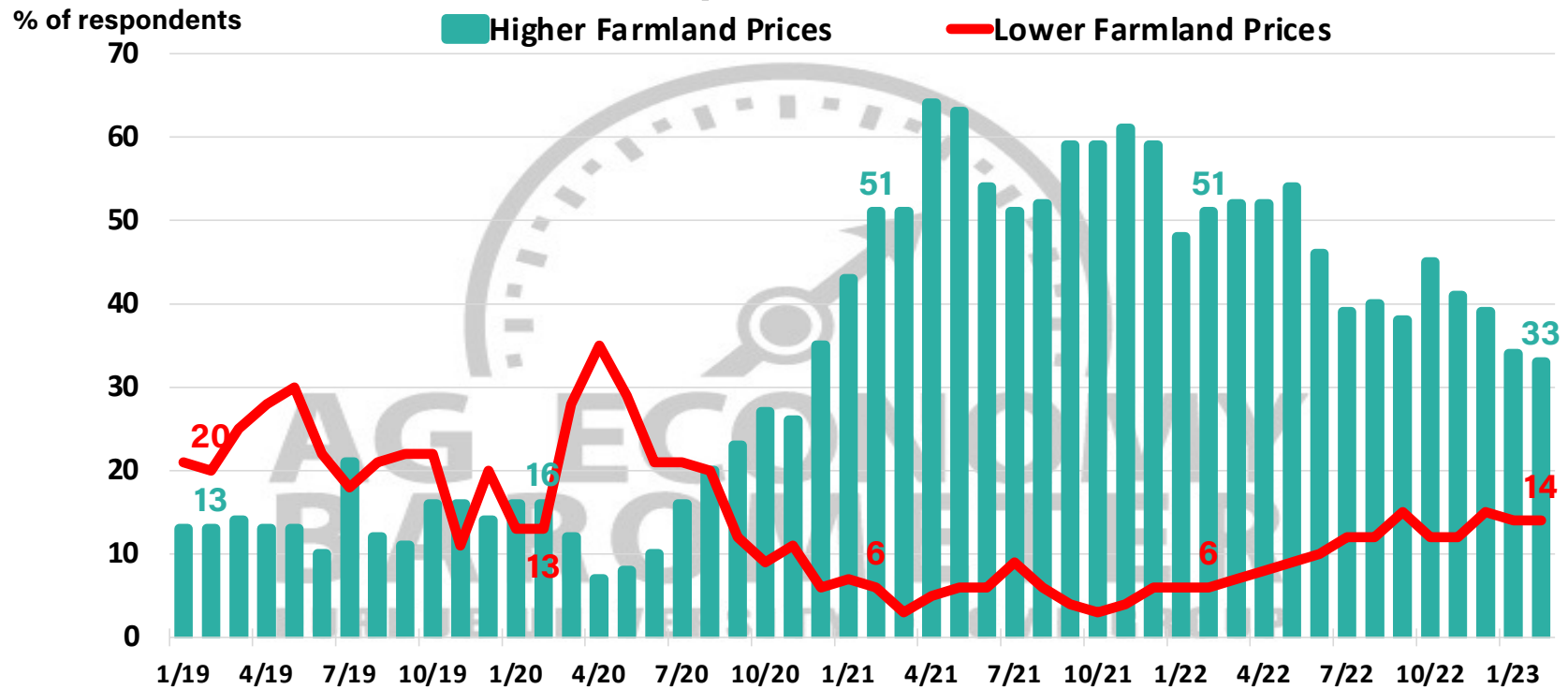
Source: Purdue University Center for Commercial Agriculture, Producer Survey, February 2023



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Farmland Price Expectations, 12 Months Ahead



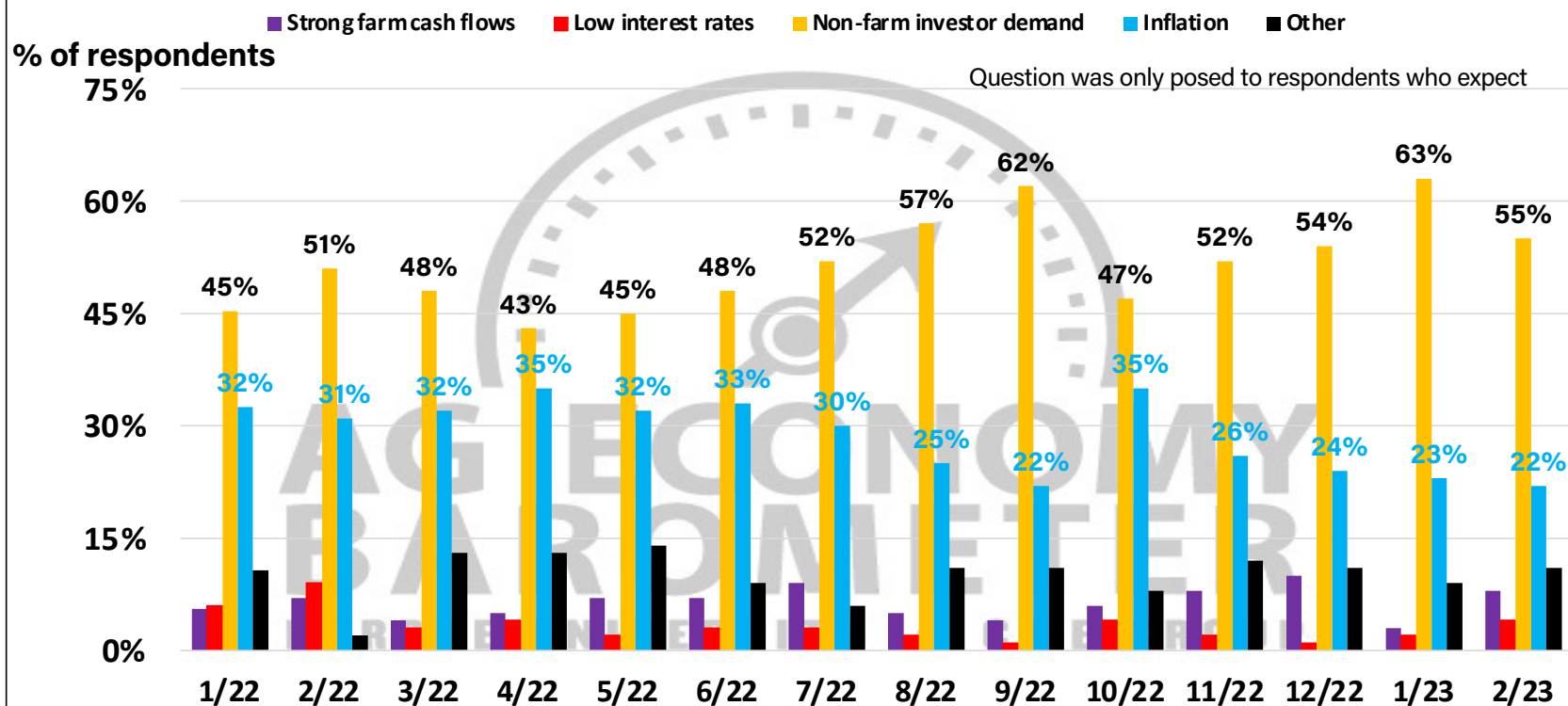
Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2023



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What is the main reason you expect farmland values to rise?



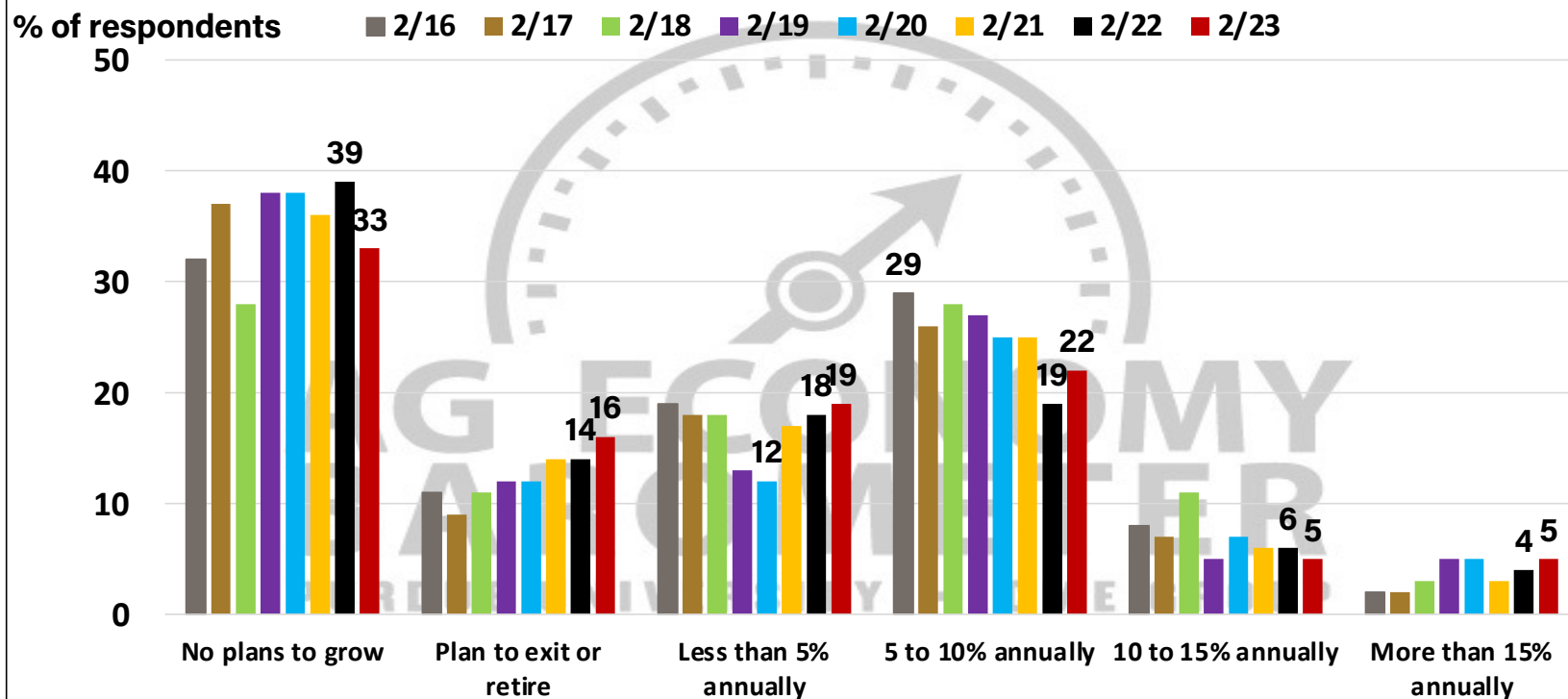
Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2023



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What is a reasonable annual growth rate expectation you have for your farm over the next 5 years?



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2023

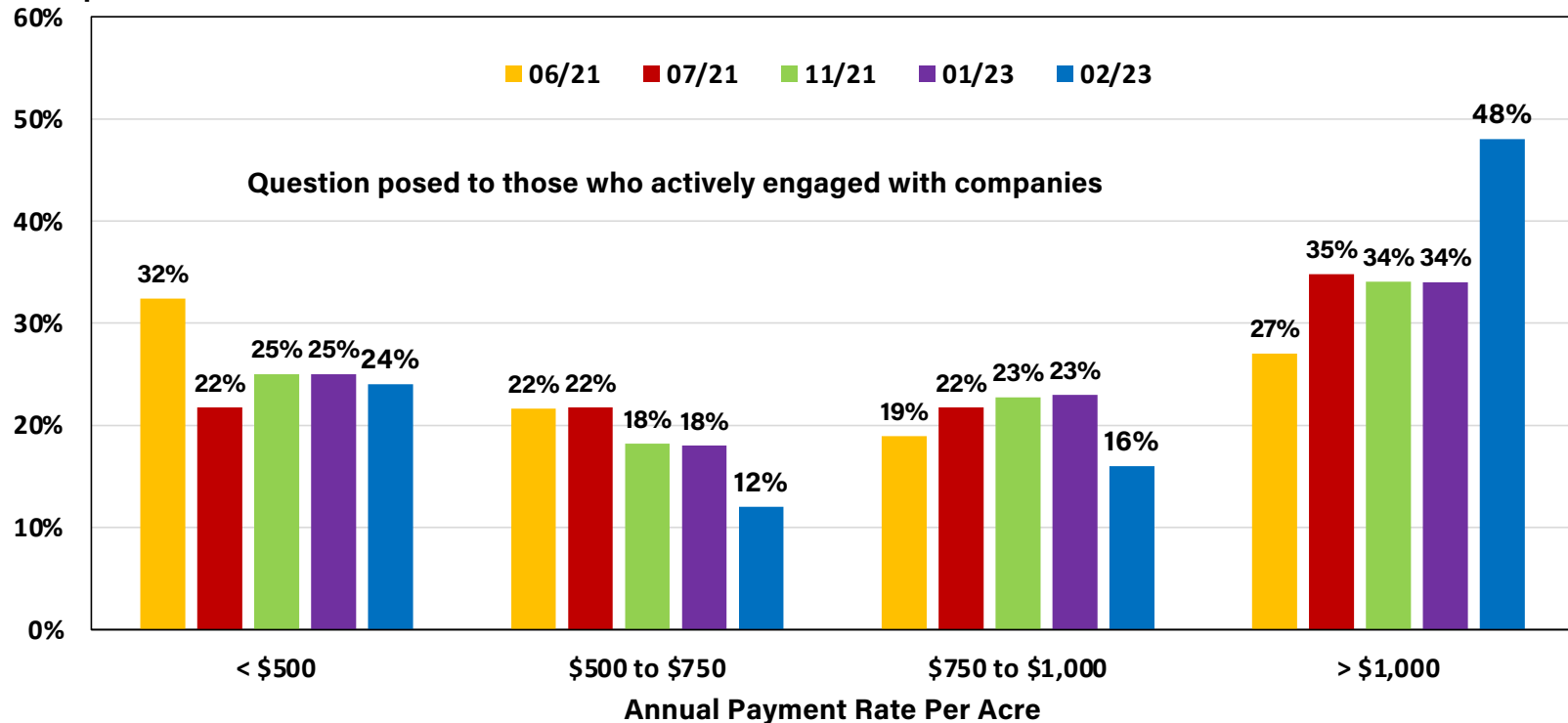


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What is the annual payment rate per acre you were offered to lease some of your farmland for the installation of a solar energy project to generate electricity?

% of Respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, February 2023



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Full report available on Purdue-CME Group Ag Economy Barometer web site
Purdue.edu/agbarometer

More details are also available on our podcast

Purdue Commercial AgCast...available on major podcast providers and at Purdue.edu/commercialag



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