

# Purdue University-CME Group Ag Economy Barometer

*November 2023 Survey Results*

*November Survey Conducted from November 13-17, 2023*

*Results Released on December 5, 2023*

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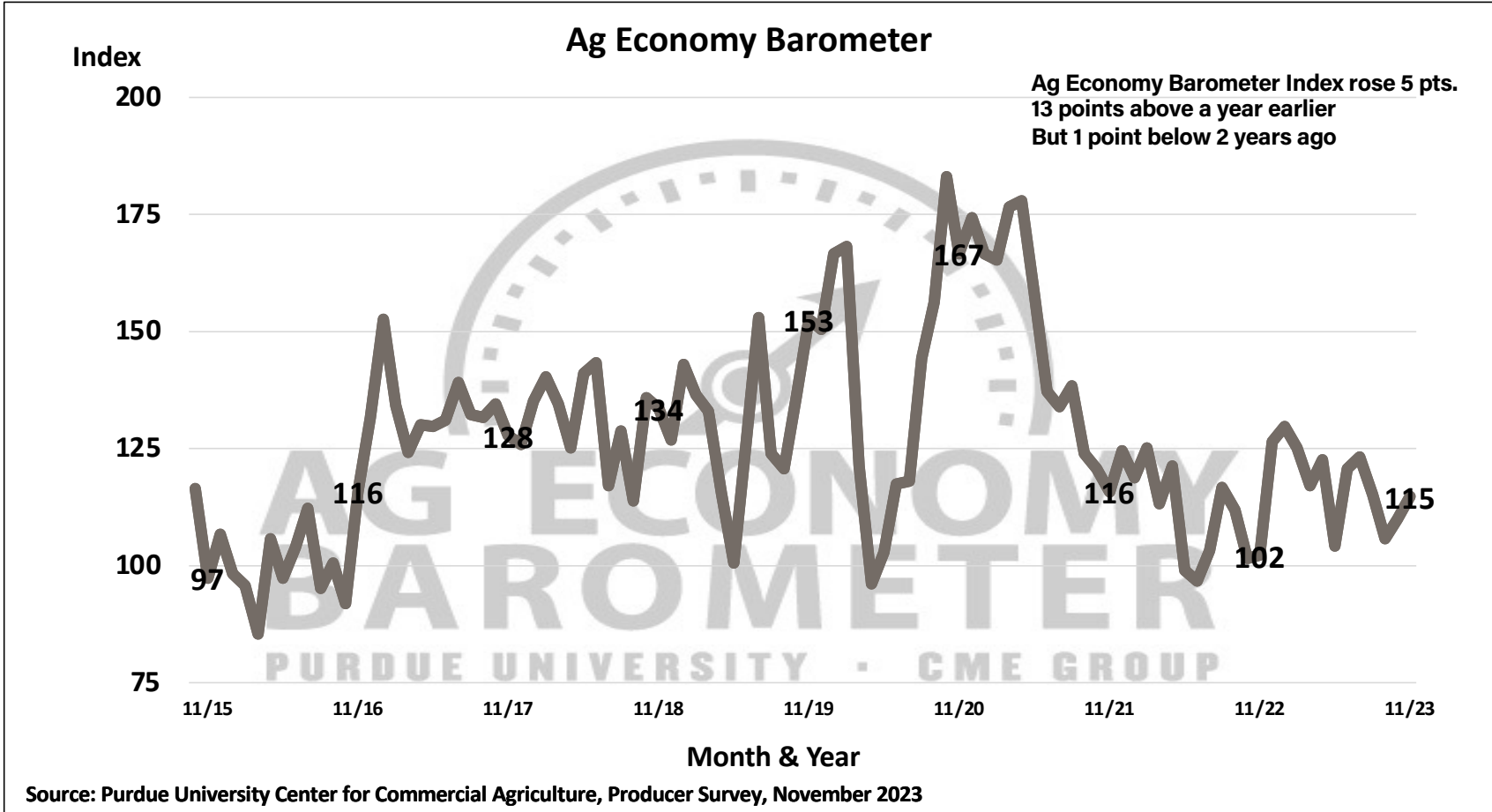
Professor of Agricultural Economics

Complete Report Available @

[purdue.edu/agbarometer](http://purdue.edu/agbarometer)



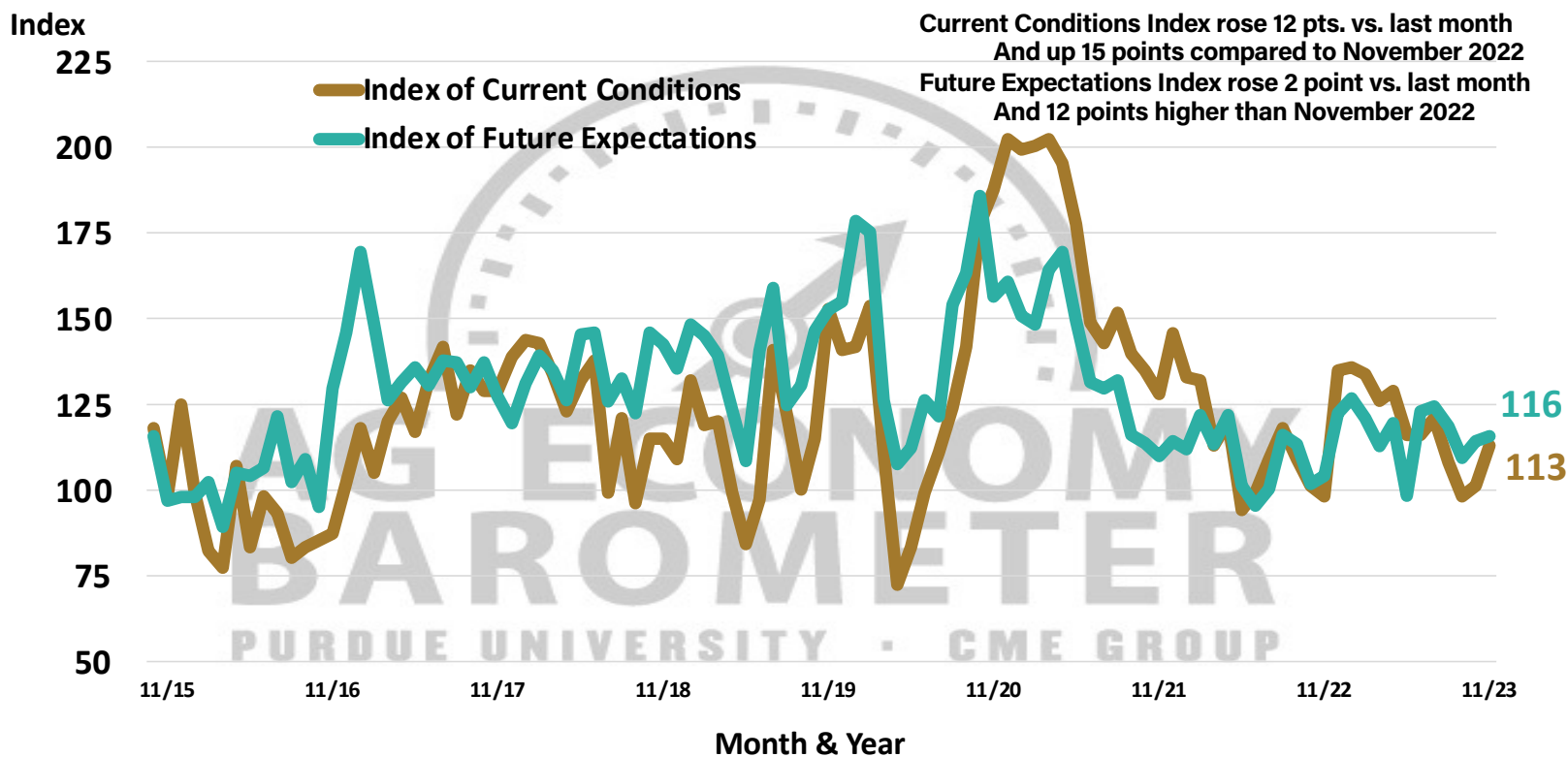
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## Indices of Current Conditions and Future Expectations



Source: Purdue University Center for Commercial Agriculture, Producer Survey, November 2023

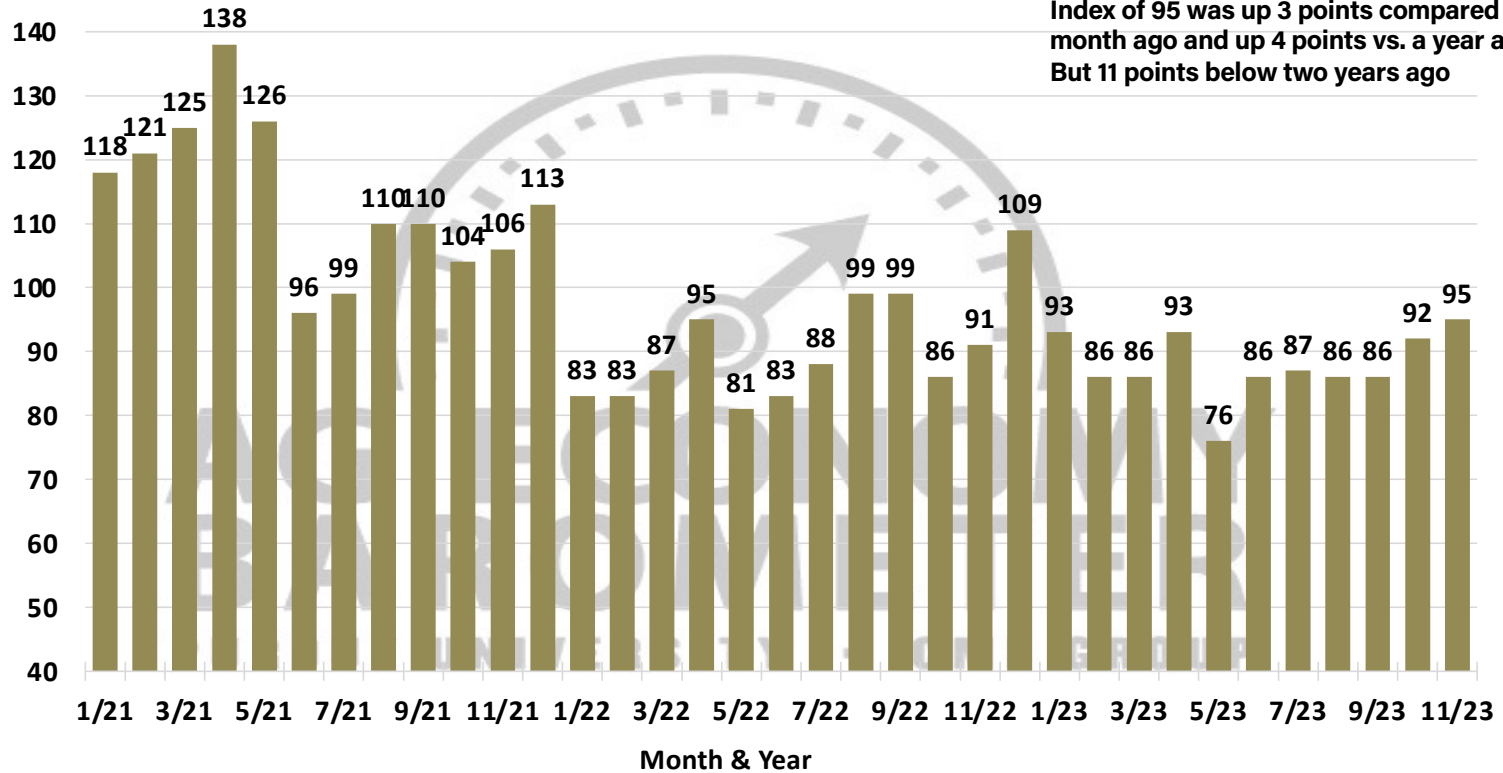


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## Farm Financial Performance Index

Index



Index of 95 was up 3 points compared to a month ago and up 4 points vs. a year ago  
But 11 points below two years ago

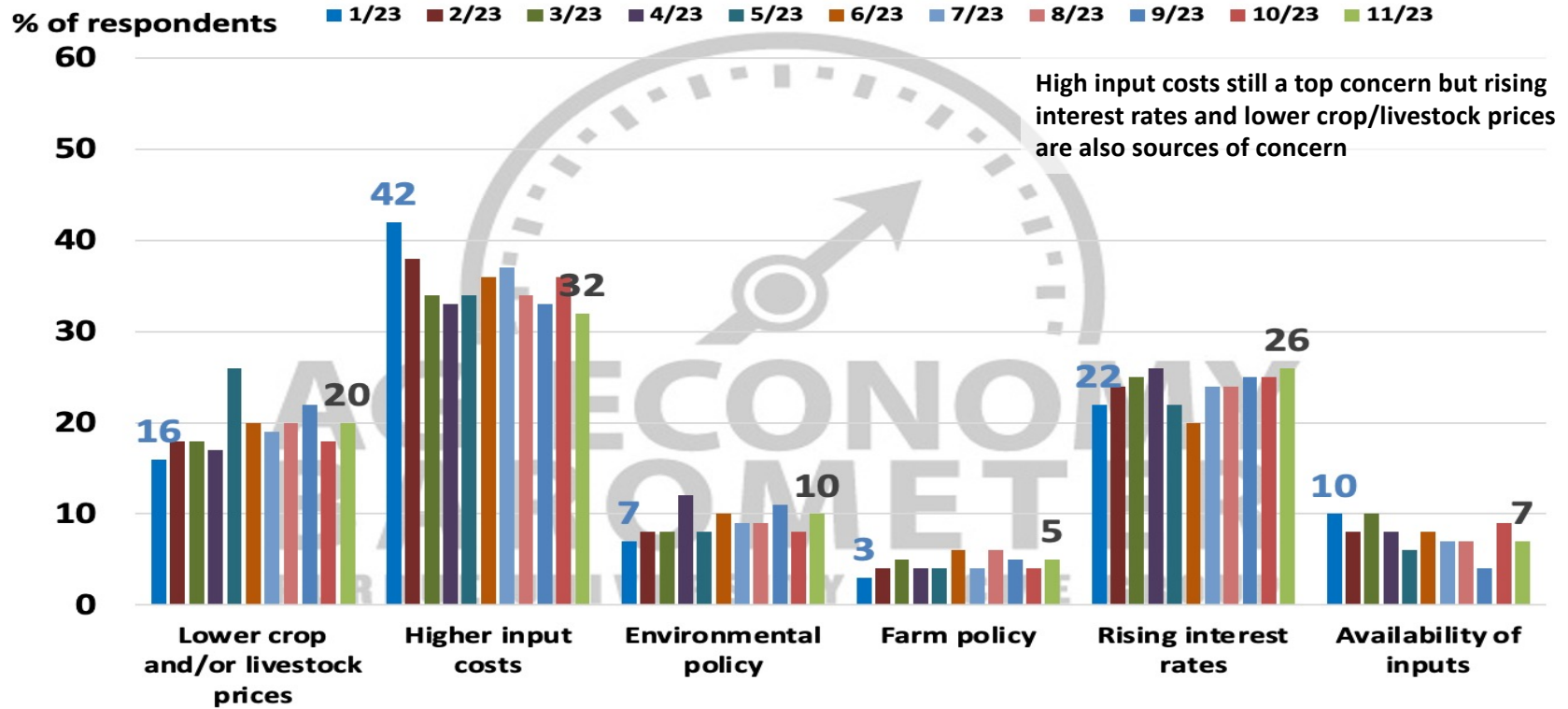
Source: Purdue University Center for Commercial Agriculture, Producer Survey, November 2023



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## Looking ahead to next year what are your biggest concerns for your farming operation?



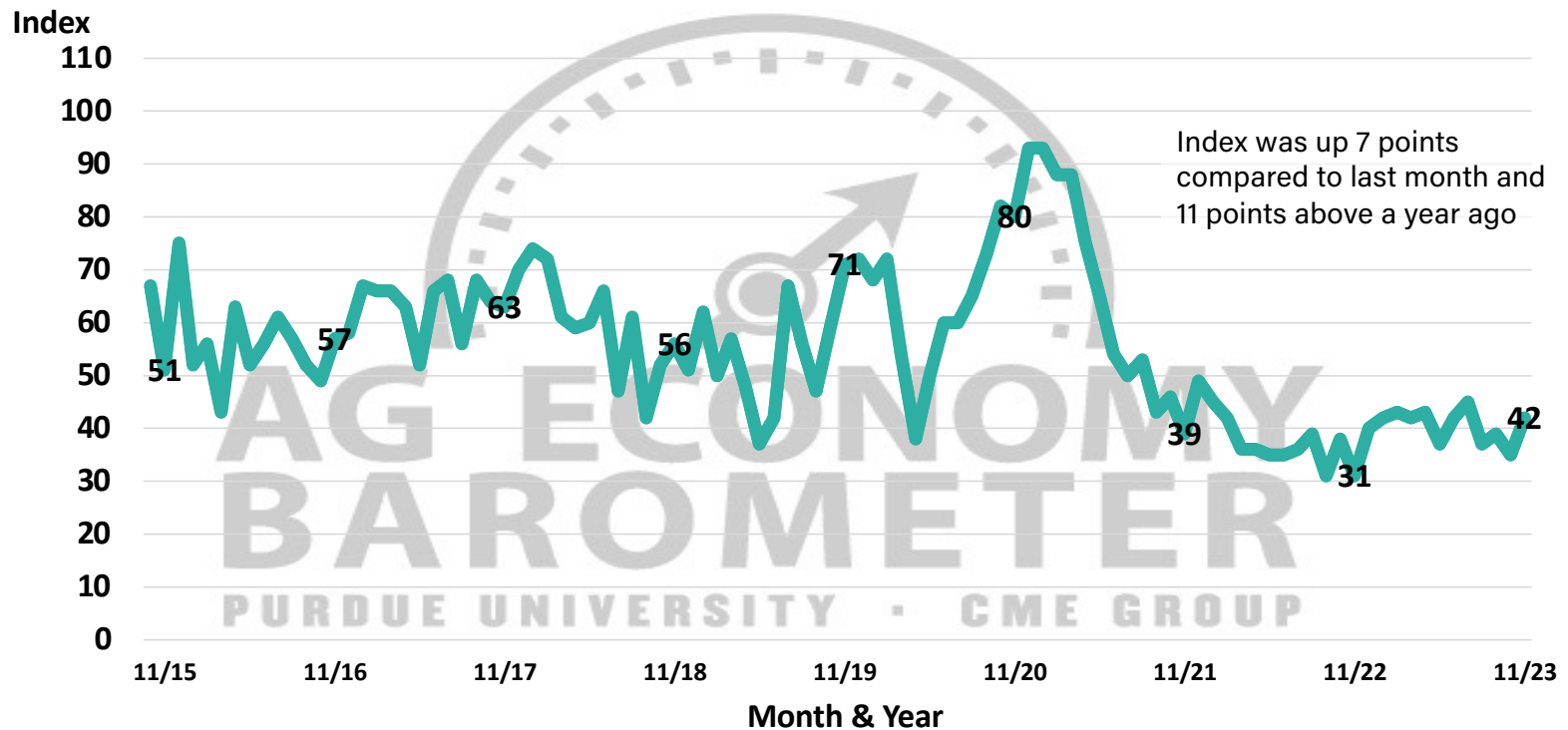
Source: Purdue Center for Commercial Agriculture, Producer Survey, November 2023



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## Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, November 2023



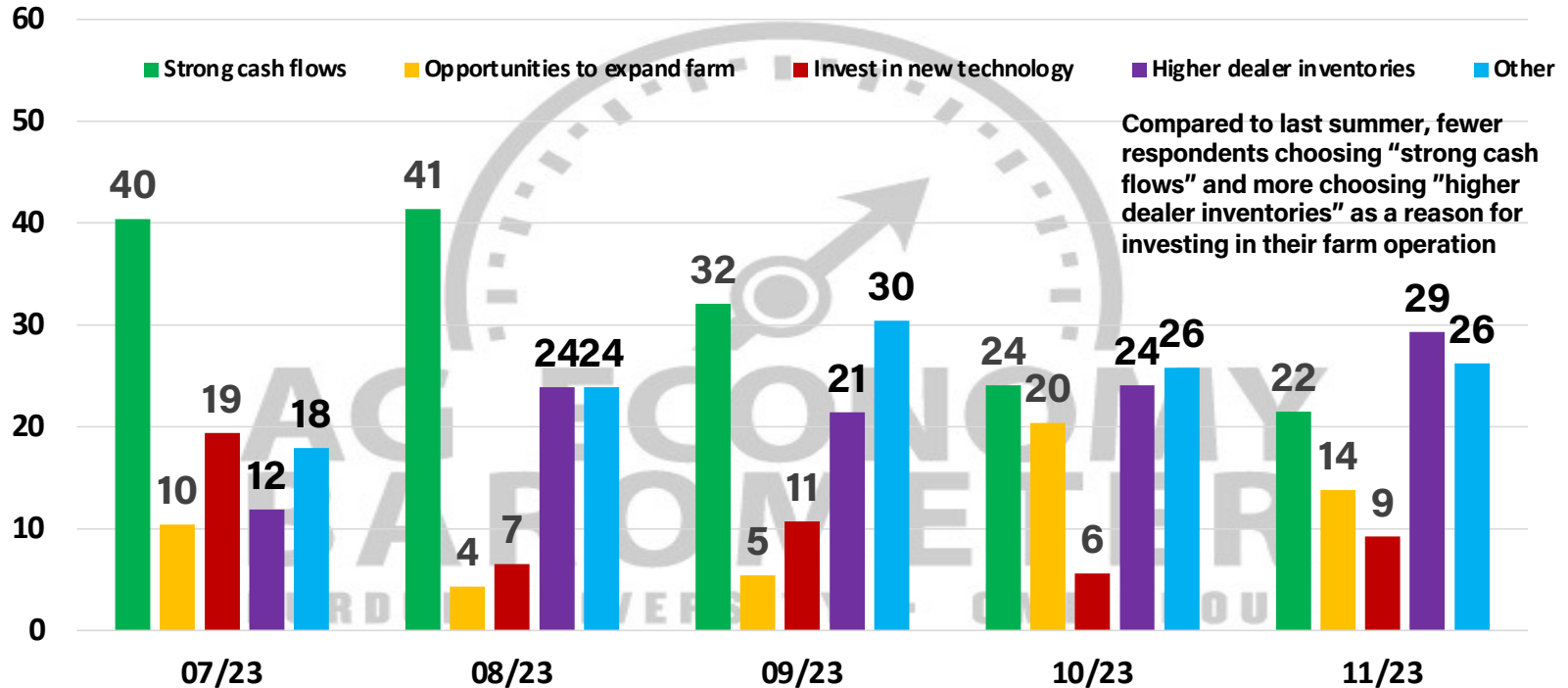
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## Primary Reason Now Is a Good Time to Make Large Investments

Question was only posed to those who said now is a good time to make large investments

% of respondents



Compared to last summer, fewer respondents choosing "strong cash flows" and more choosing "higher dealer inventories" as a reason for investing in their farm operation

Source: Purdue Center for Commercial Agriculture, Producer Survey, November 2023



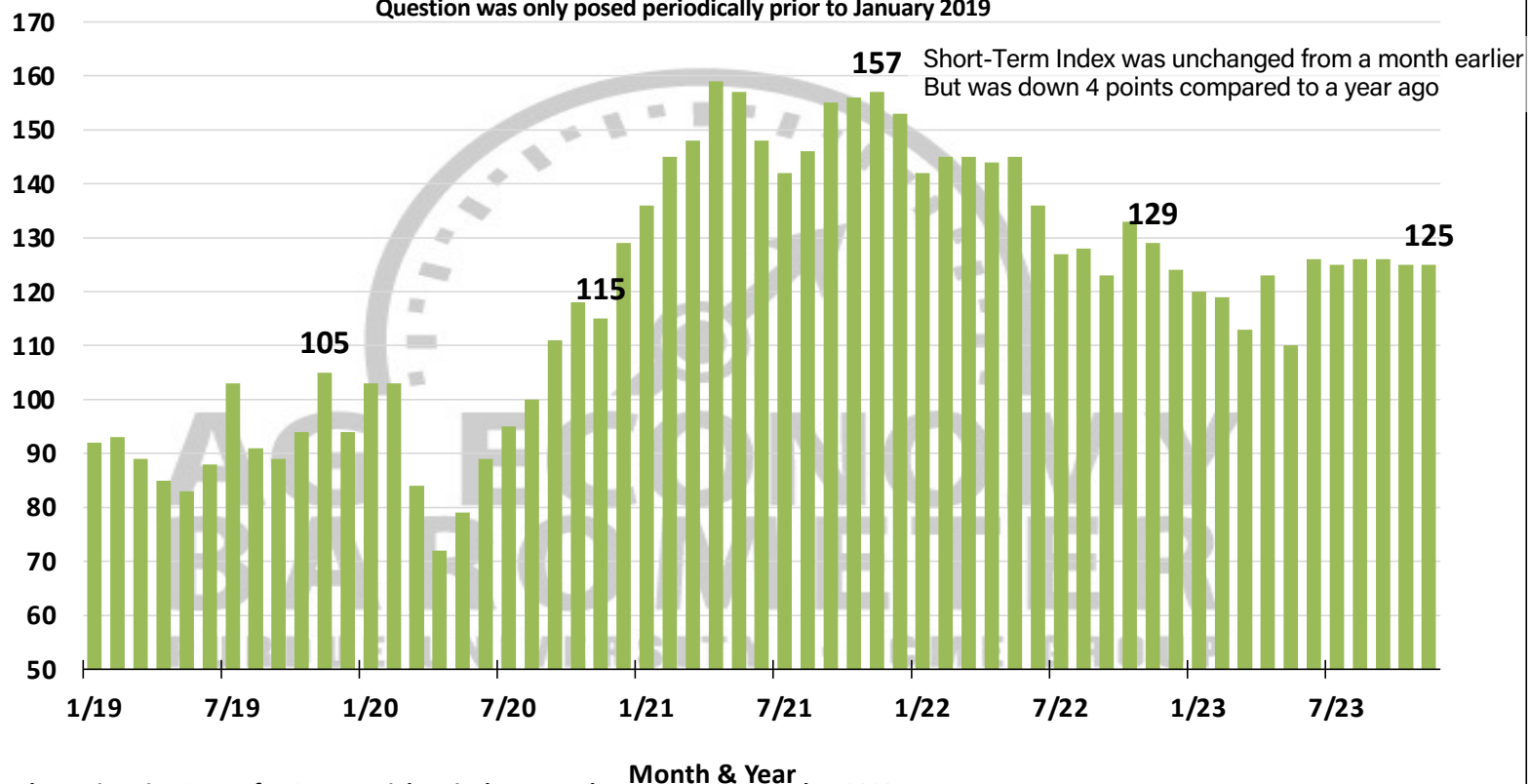
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Index

## Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



Source: Purdue University Center for Commercial Agriculture, Producer Survey, November 2023

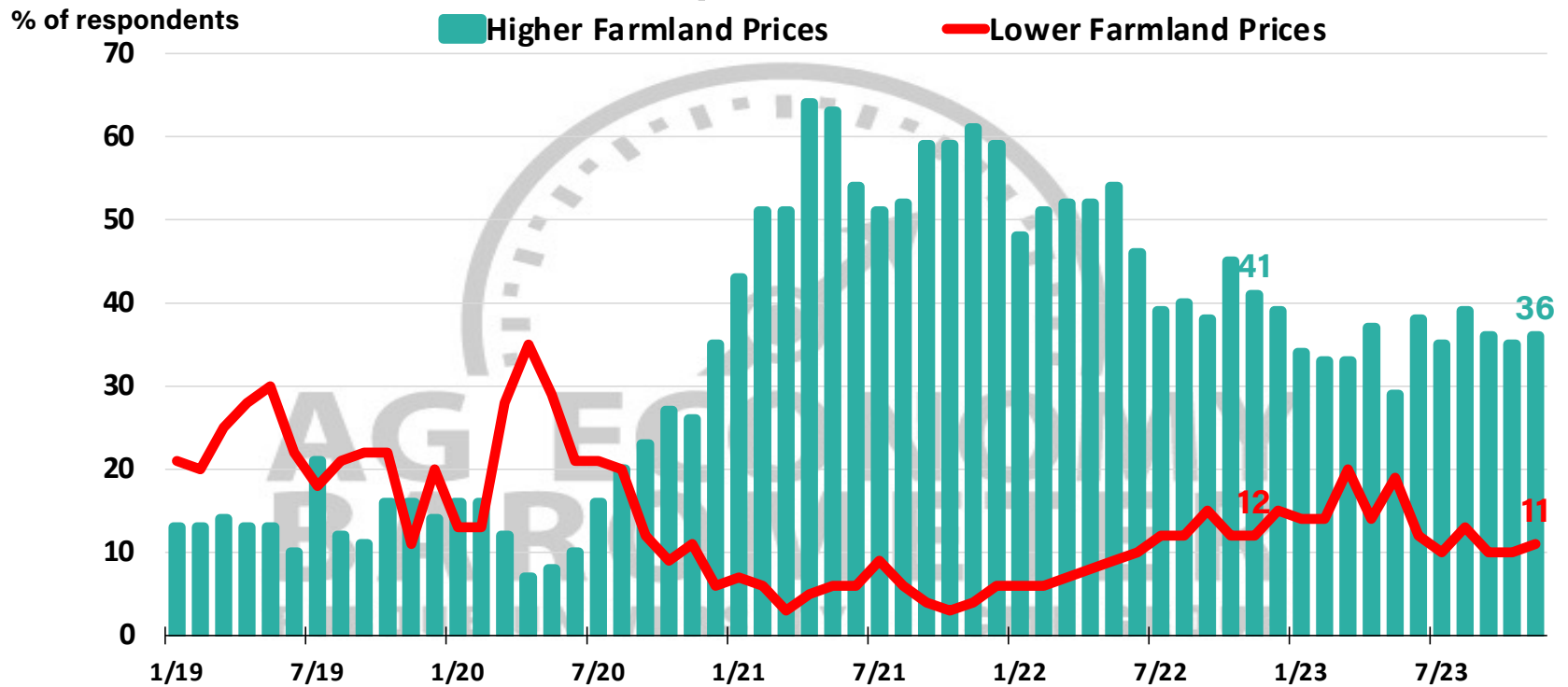


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## Farmland Price Expectations, 12 Months Ahead

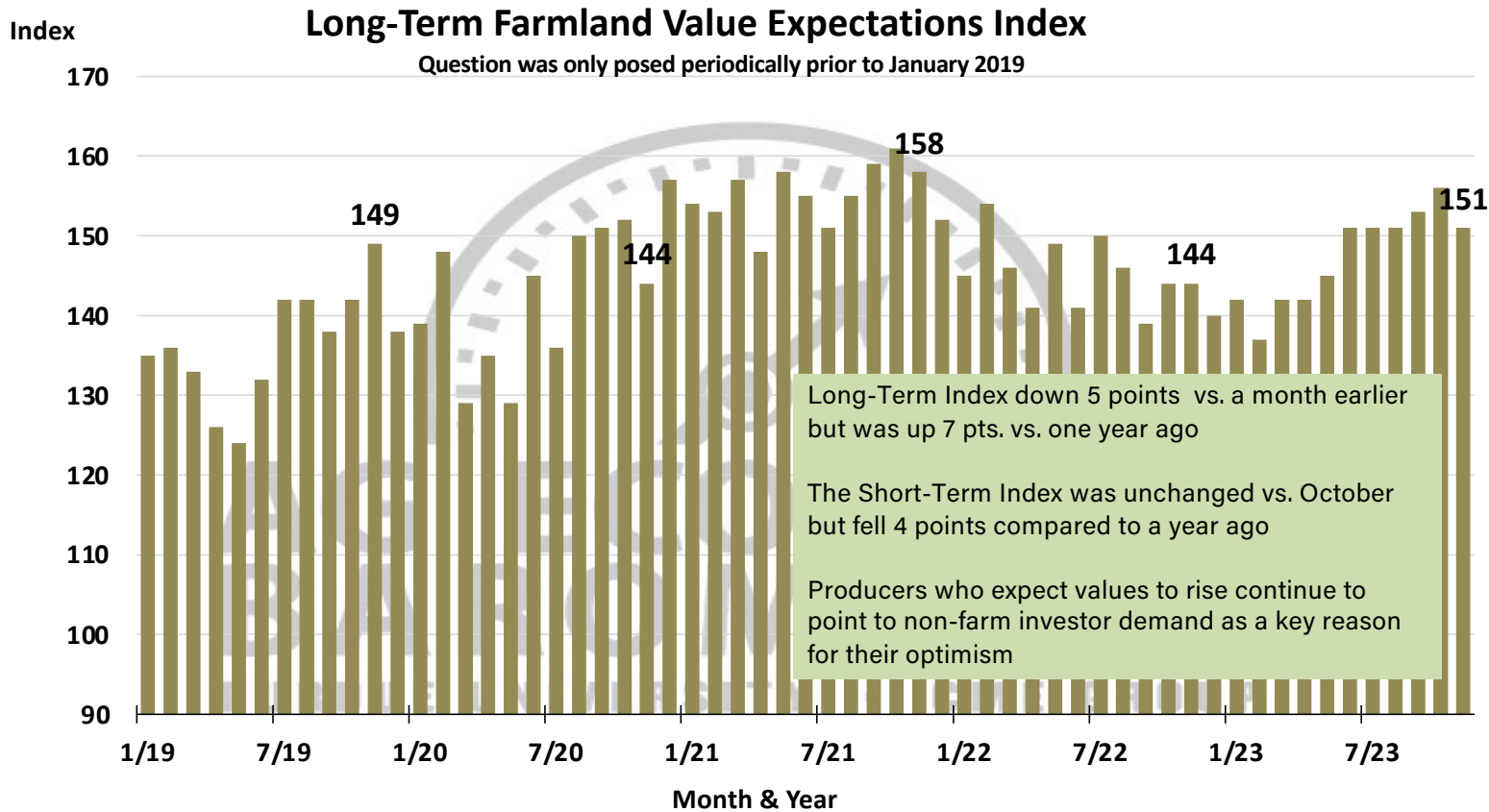


Source: Purdue Center for Commercial Agriculture, Producer Survey, November 2023



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Full report available on Purdue-CME Group Ag Economy Barometer web site

[Purdue.edu/agbarometer](https://Purdue.edu/agbarometer)

More details are also available on our podcast

***Purdue Commercial AgCast...available on major podcast providers and at [Purdue.edu/commercialag](https://Purdue.edu/commercialag)***

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**In-person in West Lafayette or take part online**

**Registration info at [Purdue.edu/commercialag](https://Purdue.edu/commercialag)**



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