

Purdue University-CME Group Ag Economy Barometer

January 2024 Survey Results

January Survey Conducted from January 15-19, 2024

Results Released on February 6, 2024

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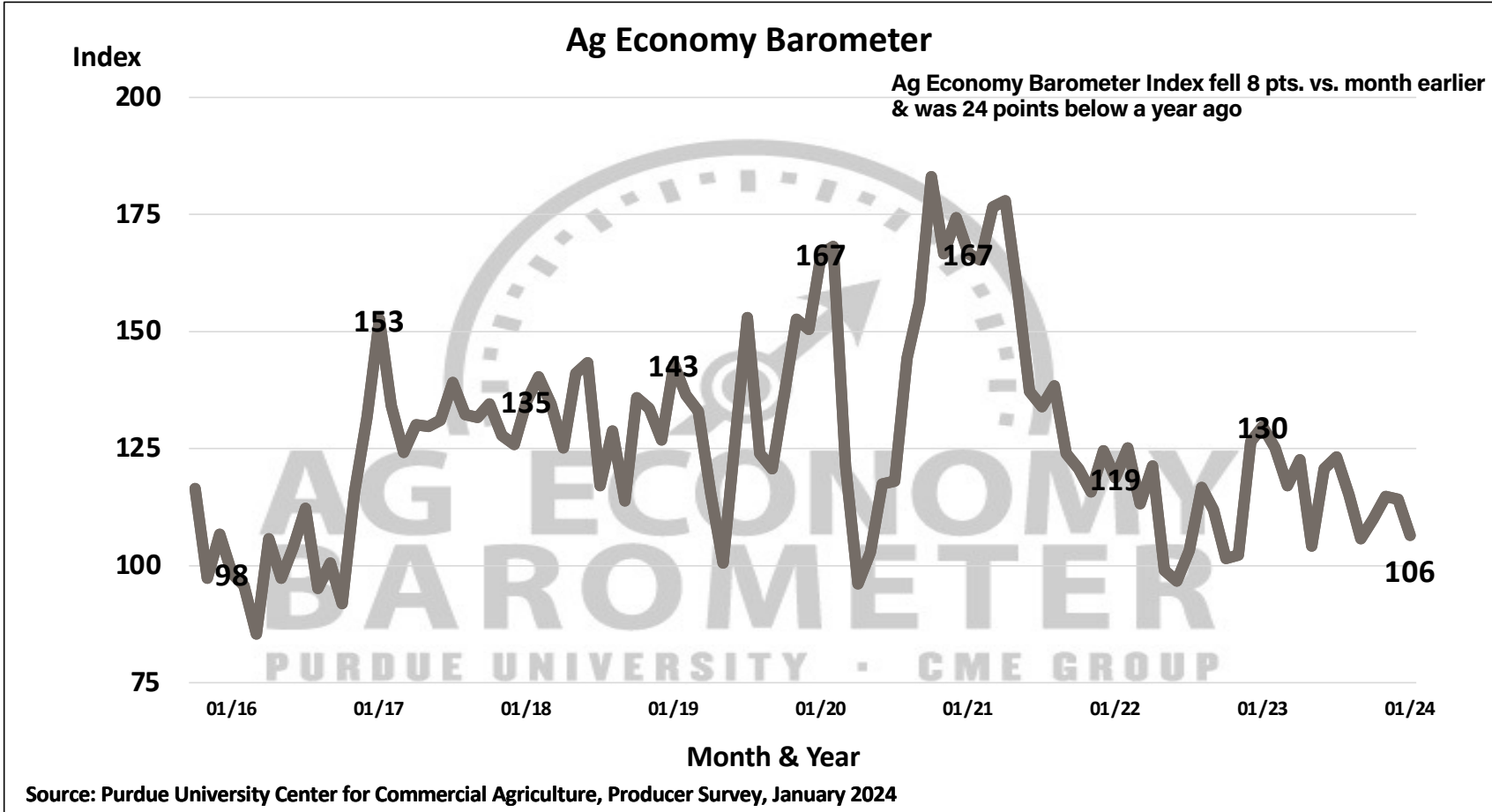
Professor of Agricultural Economics

Complete Report Available @

purdue.edu/agbarometer



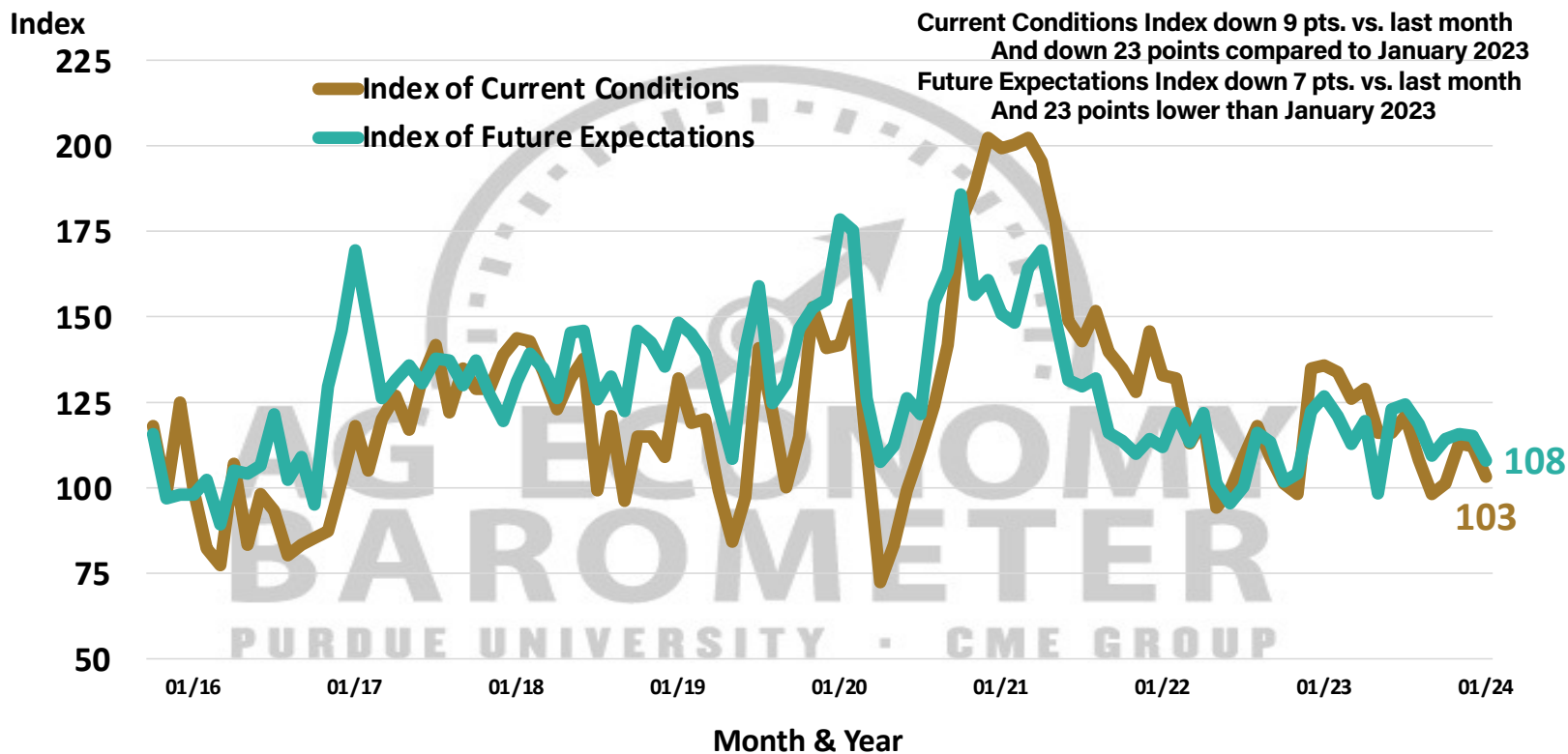
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Indices of Current Conditions and Future Expectations



Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2024

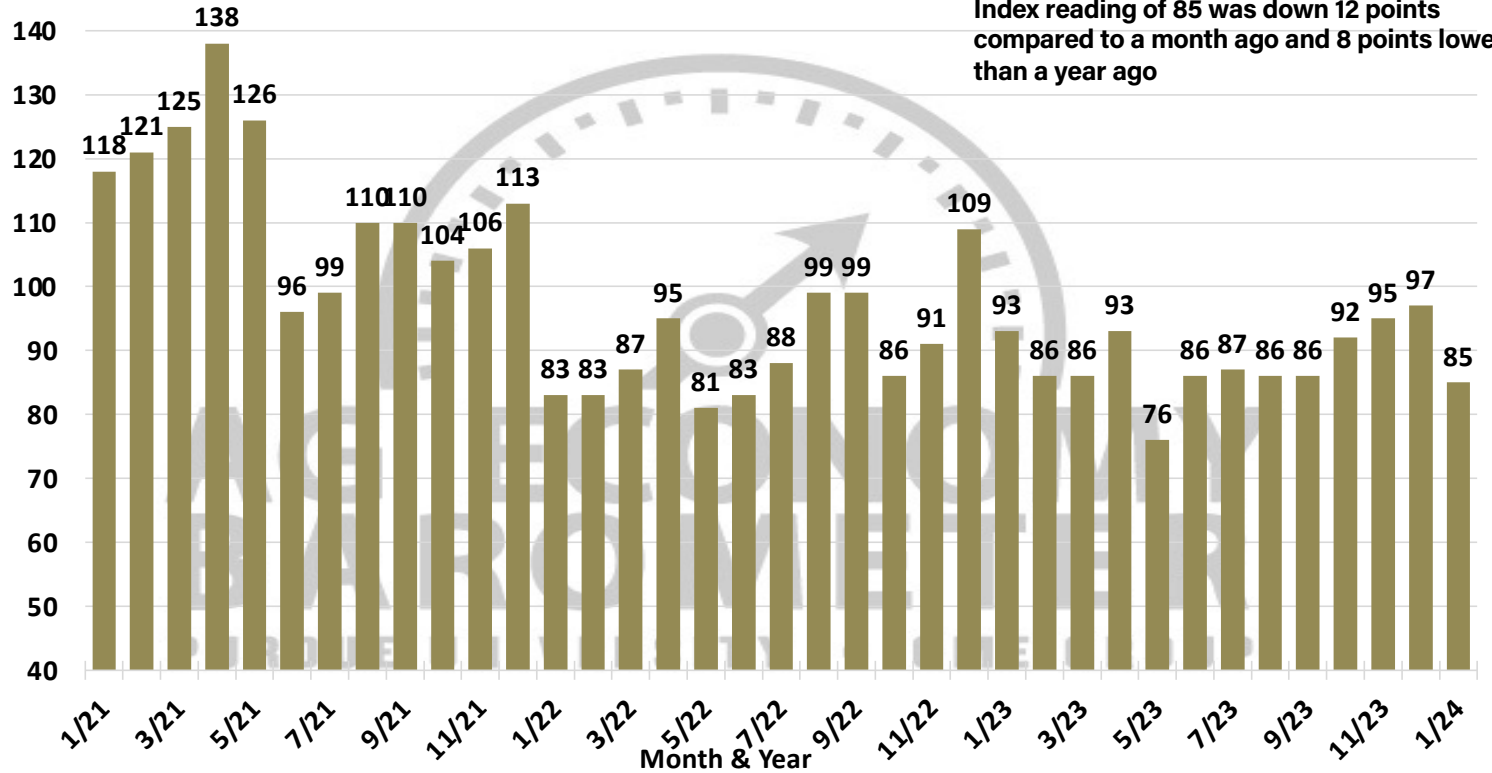


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Farm Financial Performance Index

Index



Index reading of 85 was down 12 points compared to a month ago and 8 points lower than a year ago

Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2024

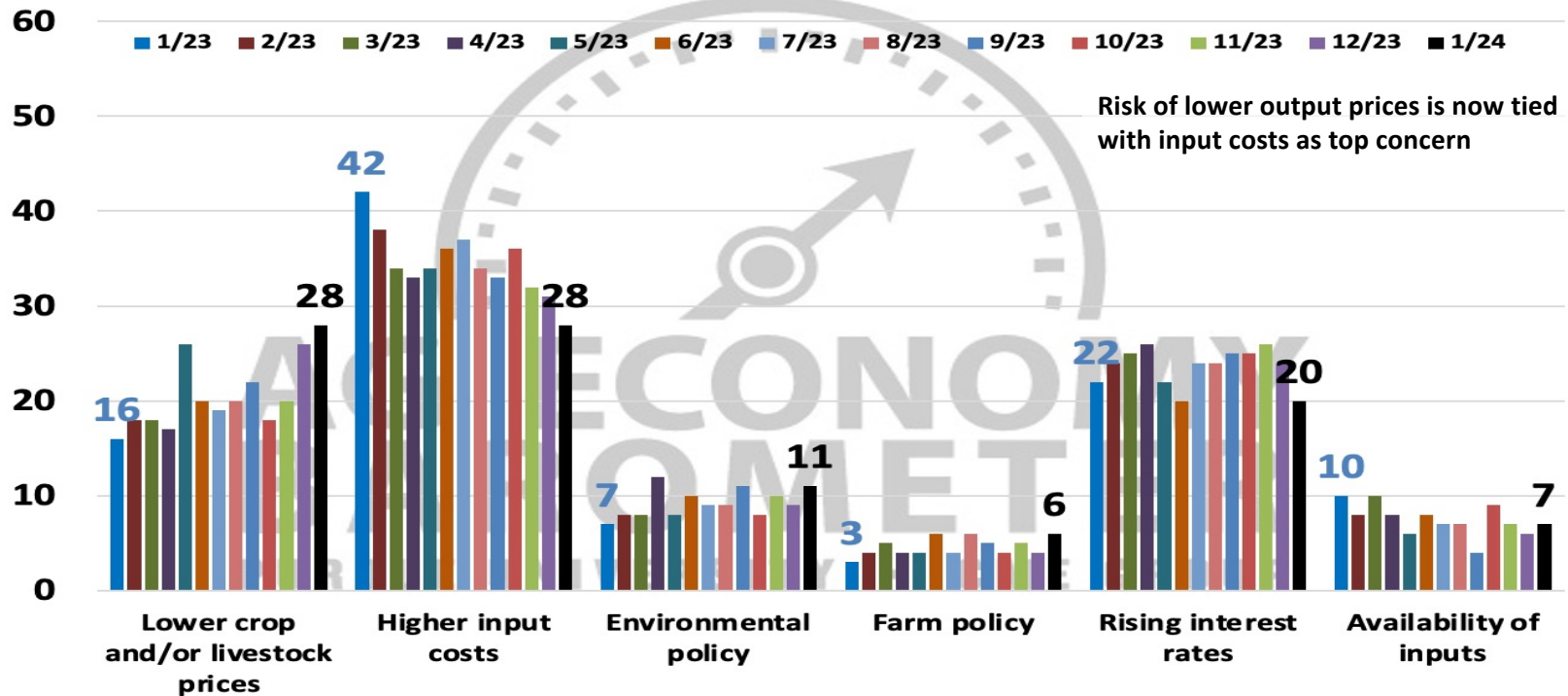


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Looking ahead to next year what are your biggest concerns for your farming operation?

% of respondents



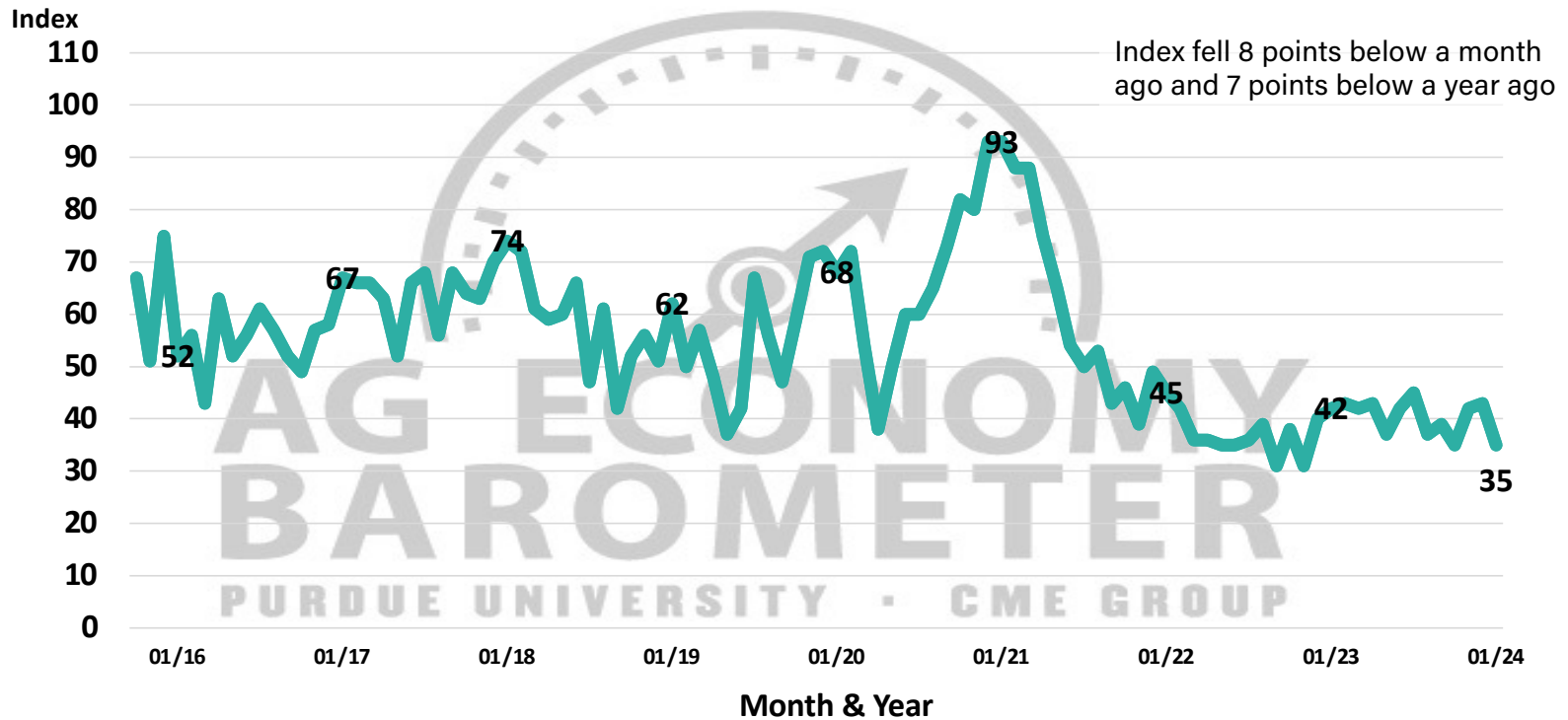
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2024



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Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2024



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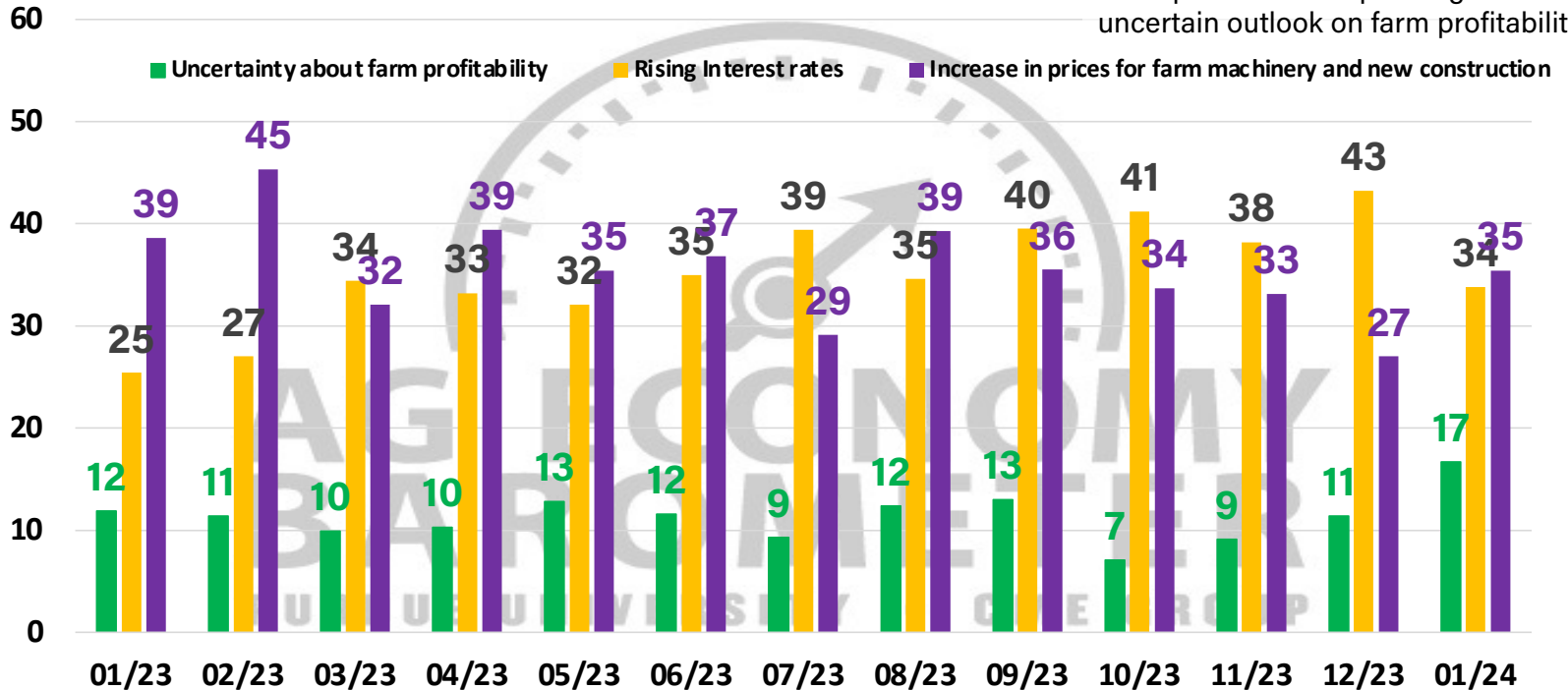
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Primary Reason Now Is a Bad Time to Make Large Investments

Question was only posed to those who said now is a bad time to make large investments

% of respondents

More producers are pointing to an uncertain outlook on farm profitability



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2024



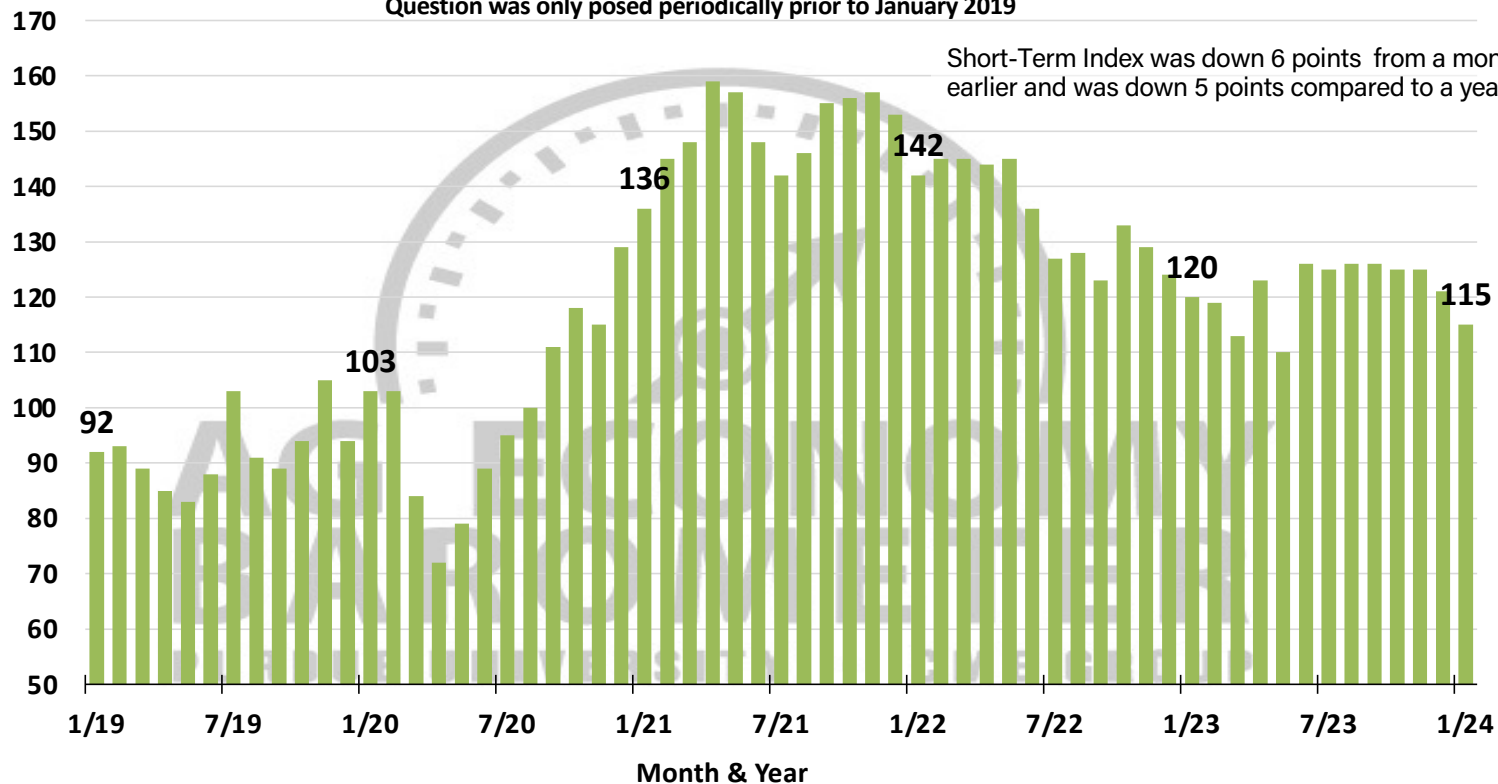
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Index

Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



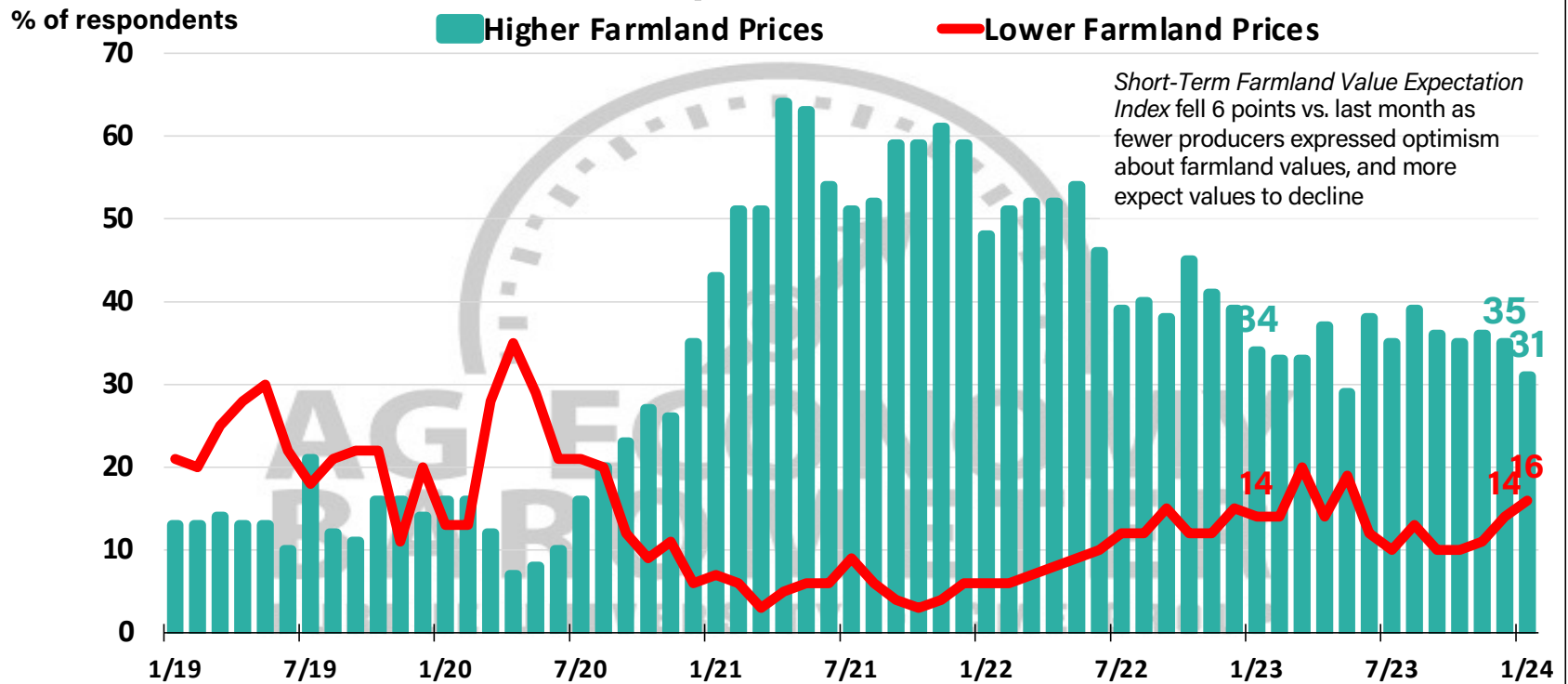
Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2024



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Farmland Price Expectations, 12 Months Ahead



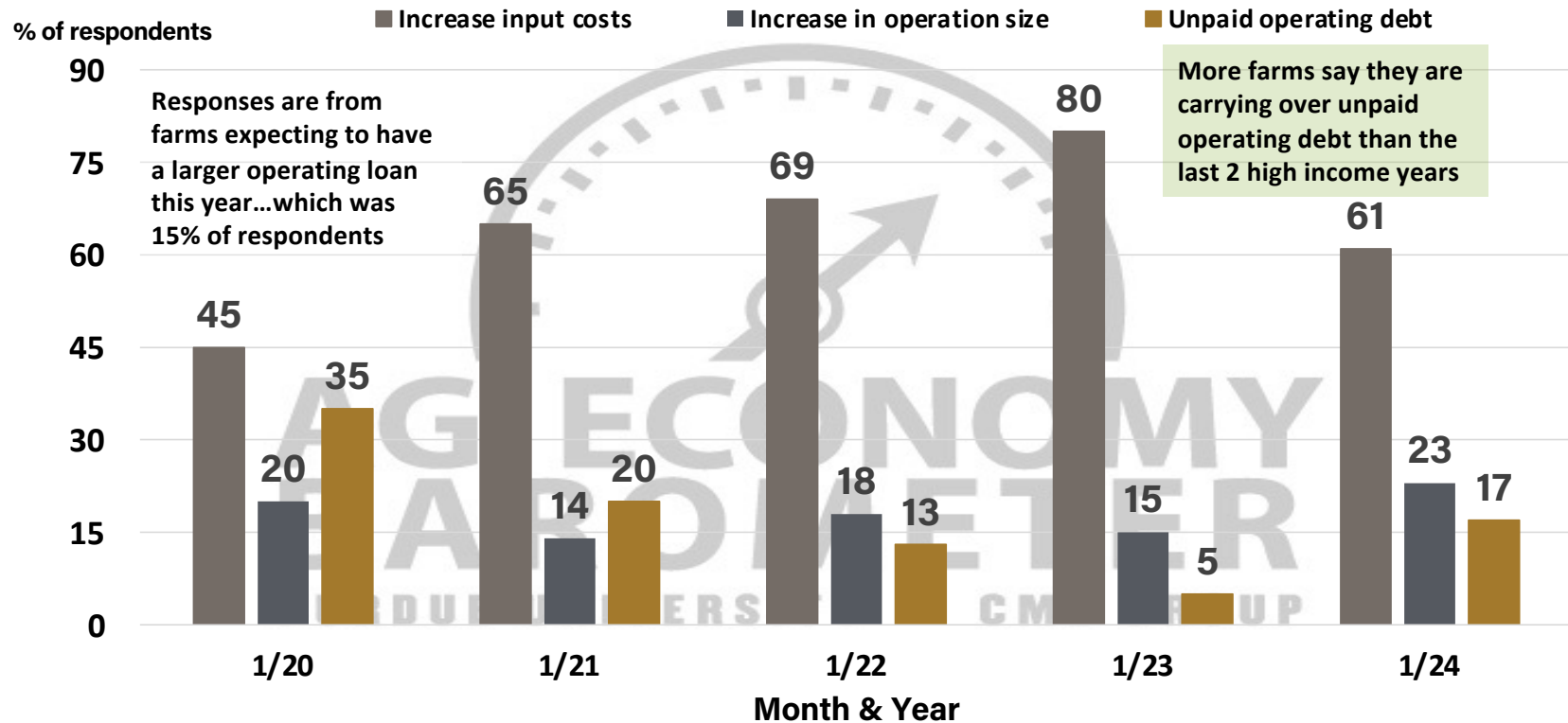
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2024



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What is the reason for your farm's larger operating loan this year?



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2024



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Full report available on Purdue-CME Group Ag Economy Barometer web site
Purdue.edu/agbarometer

More details are also available on our podcast
Purdue Commercial AgCast... available on major podcast
providers and at Purdue.edu/commercialag



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