

# Purdue University-CME Group Ag Economy Barometer

*March 2024 Survey Results*

*March Survey Conducted from March 11-15, 2024*

*Results Released on April 2, 2024*

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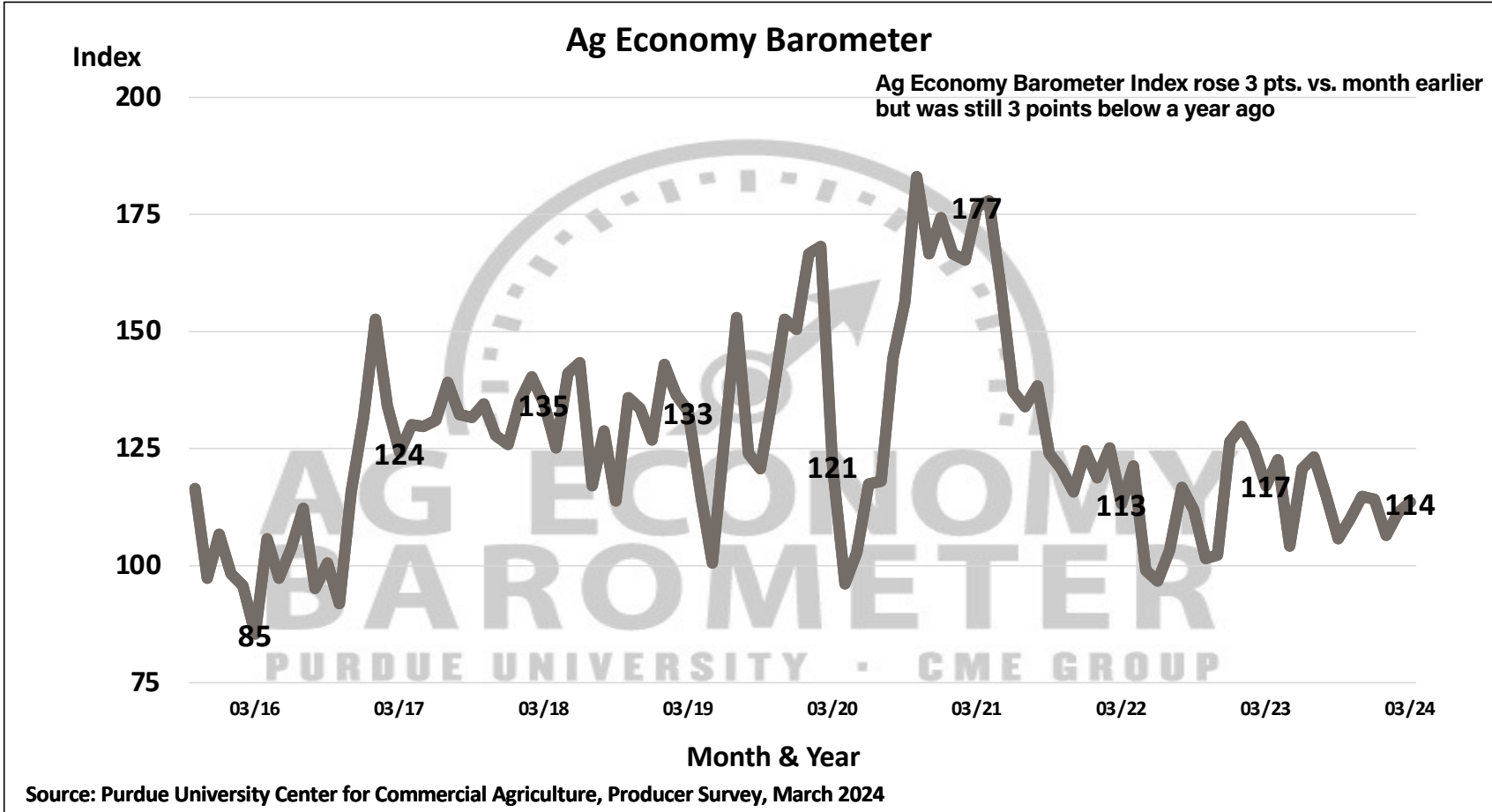
Professor of Agricultural Economics

Complete Report Available @

[purdue.edu/agbarometer](http://purdue.edu/agbarometer)



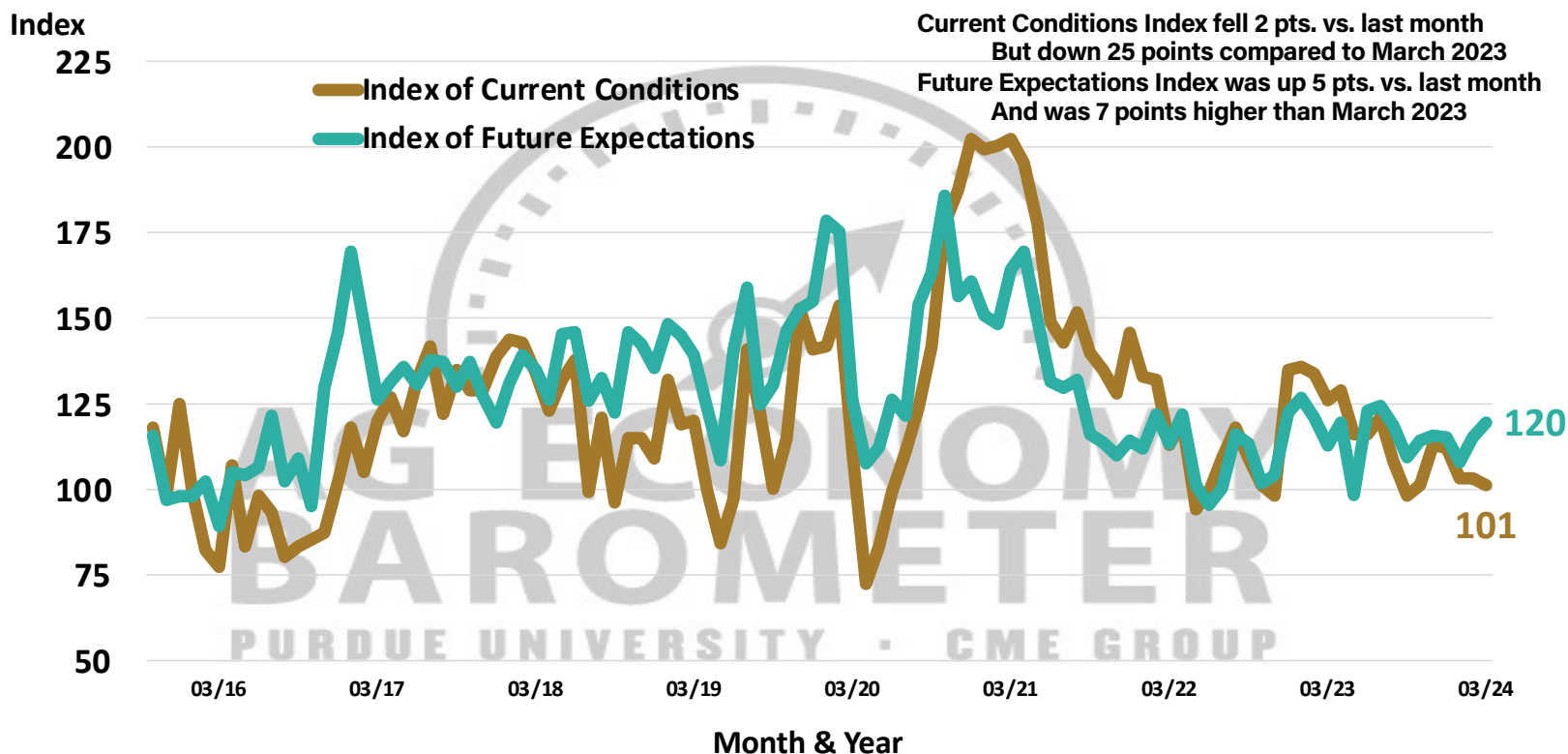
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## Indices of Current Conditions and Future Expectations



Source: Purdue University Center for Commercial Agriculture, Producer Survey, March 2024

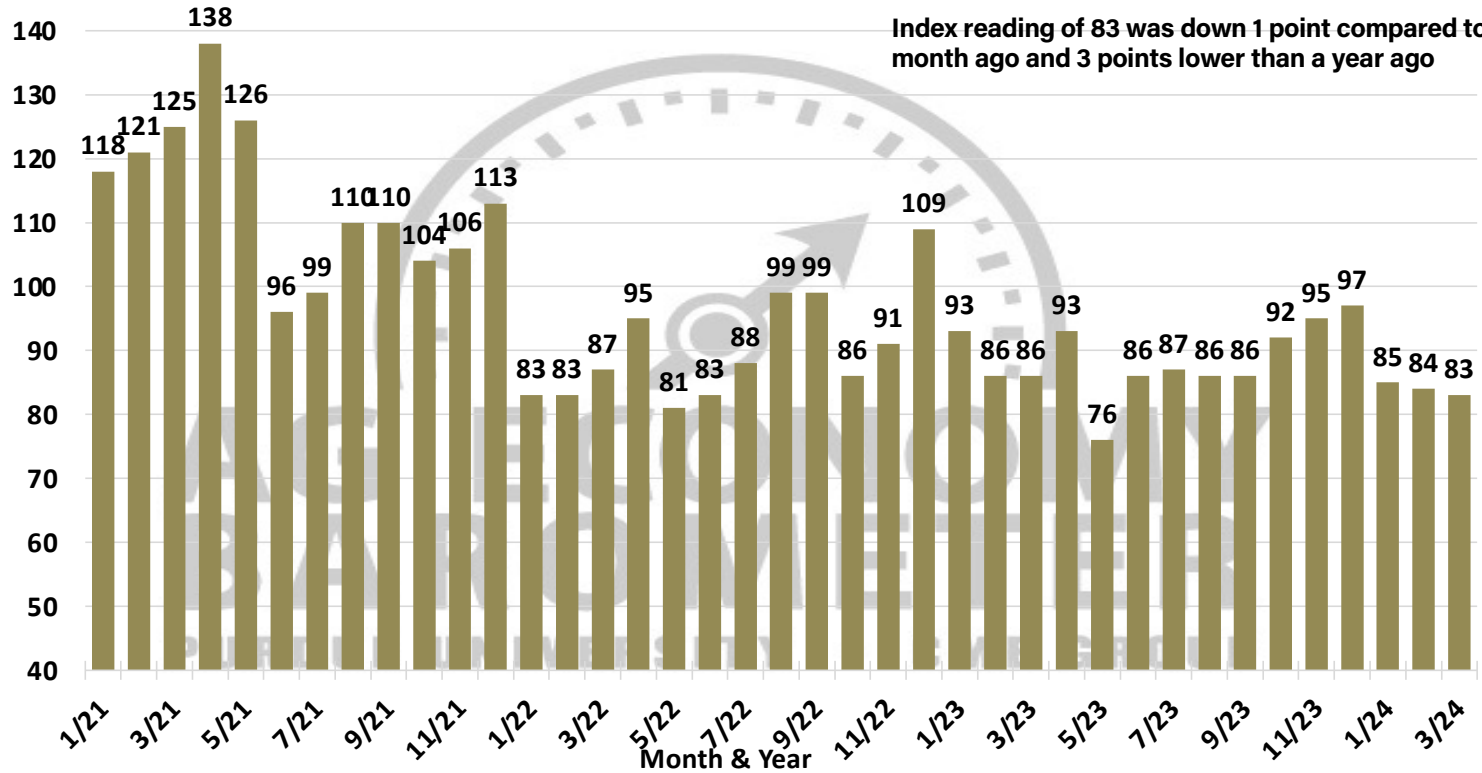


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## Farm Financial Performance Index

Index



Index reading of 83 was down 1 point compared to a month ago and 3 points lower than a year ago

Source: Purdue University Center for Commercial Agriculture, Producer Survey, March 2024

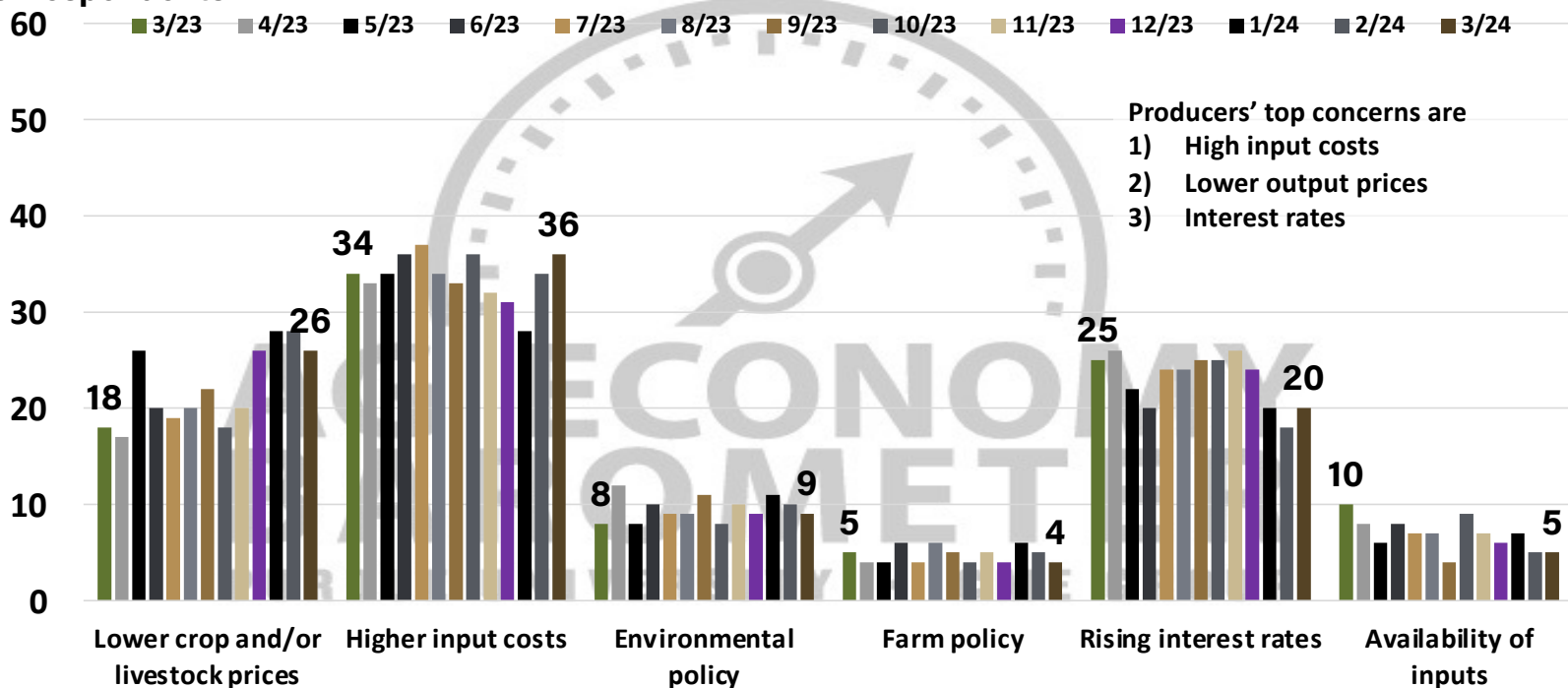


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## Looking ahead to next year what are your biggest concerns for your farming operation?

% of respondents



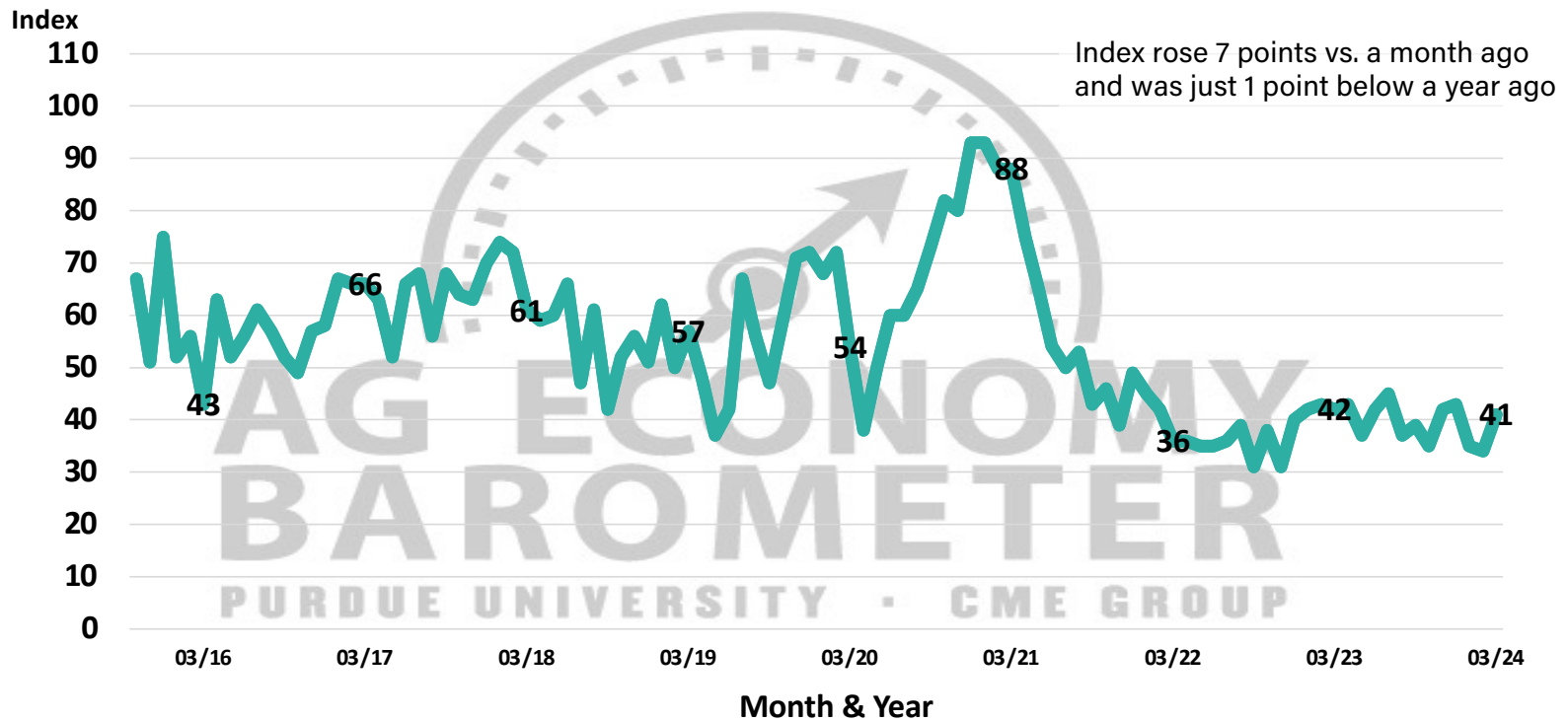
Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2024



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# Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, March 2024



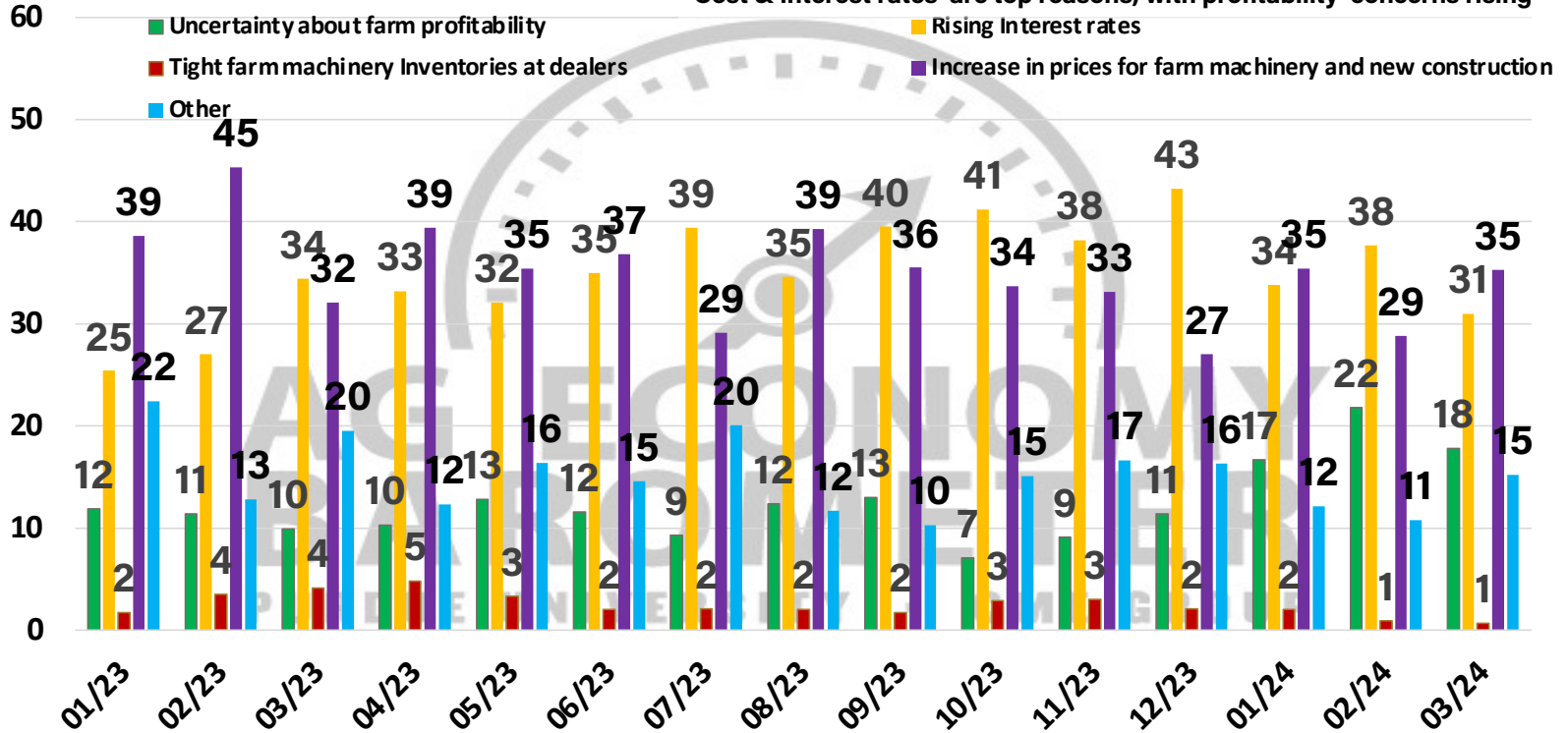
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## Primary Reason Now Is a Bad Time to Make Large Investments

Question was only posed to those who said now is a bad time to make large investments

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2024



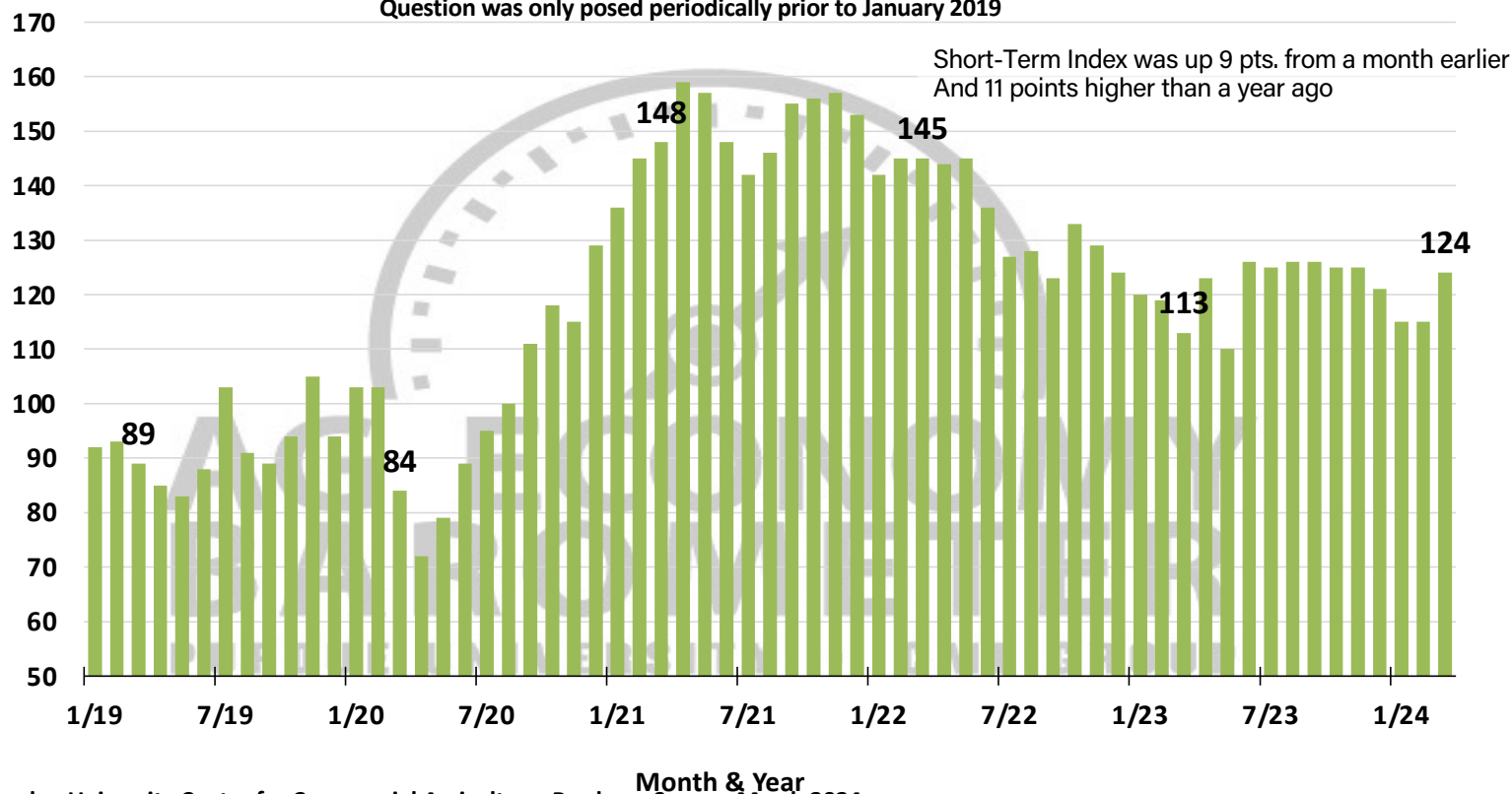
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## Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



Source: Purdue University Center for Commercial Agriculture, Producer Survey, March 2024

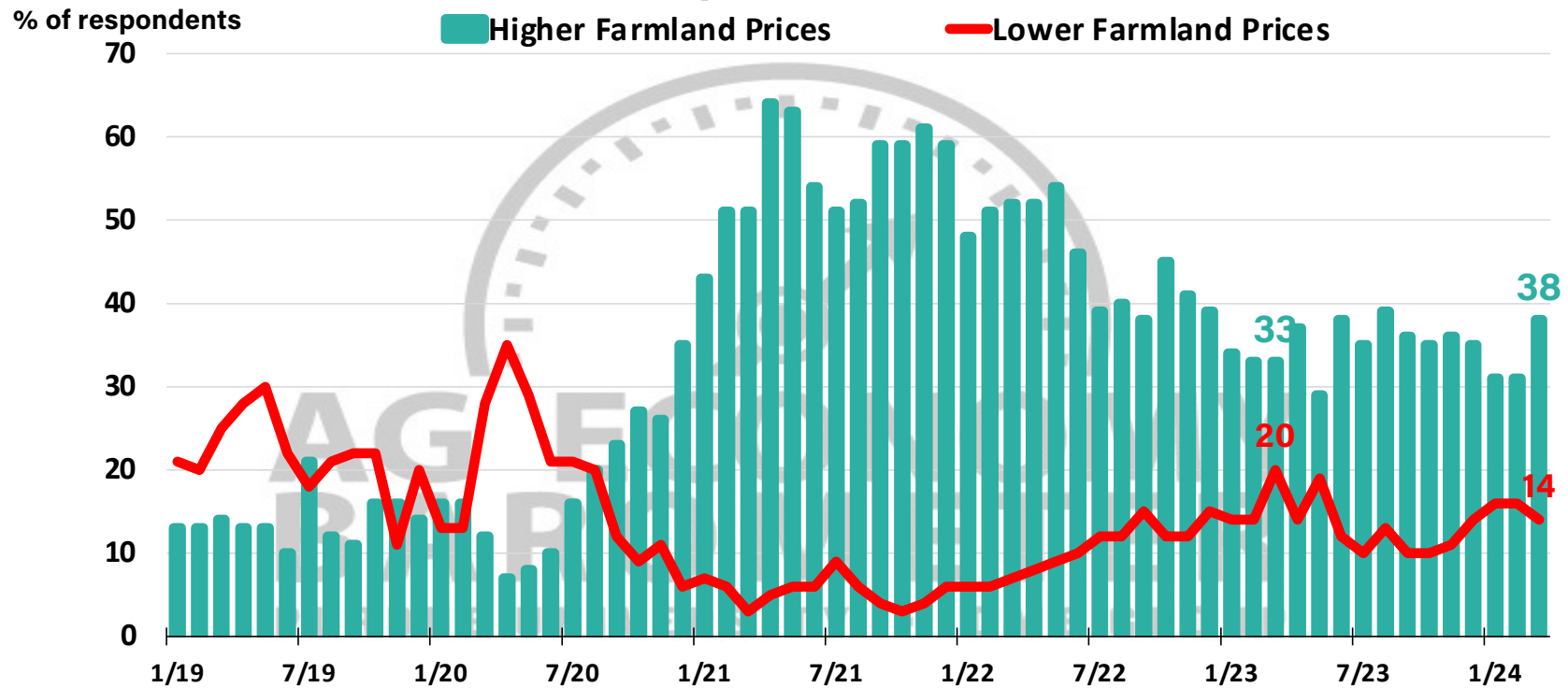


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## Farmland Price Expectations, 12 Months Ahead



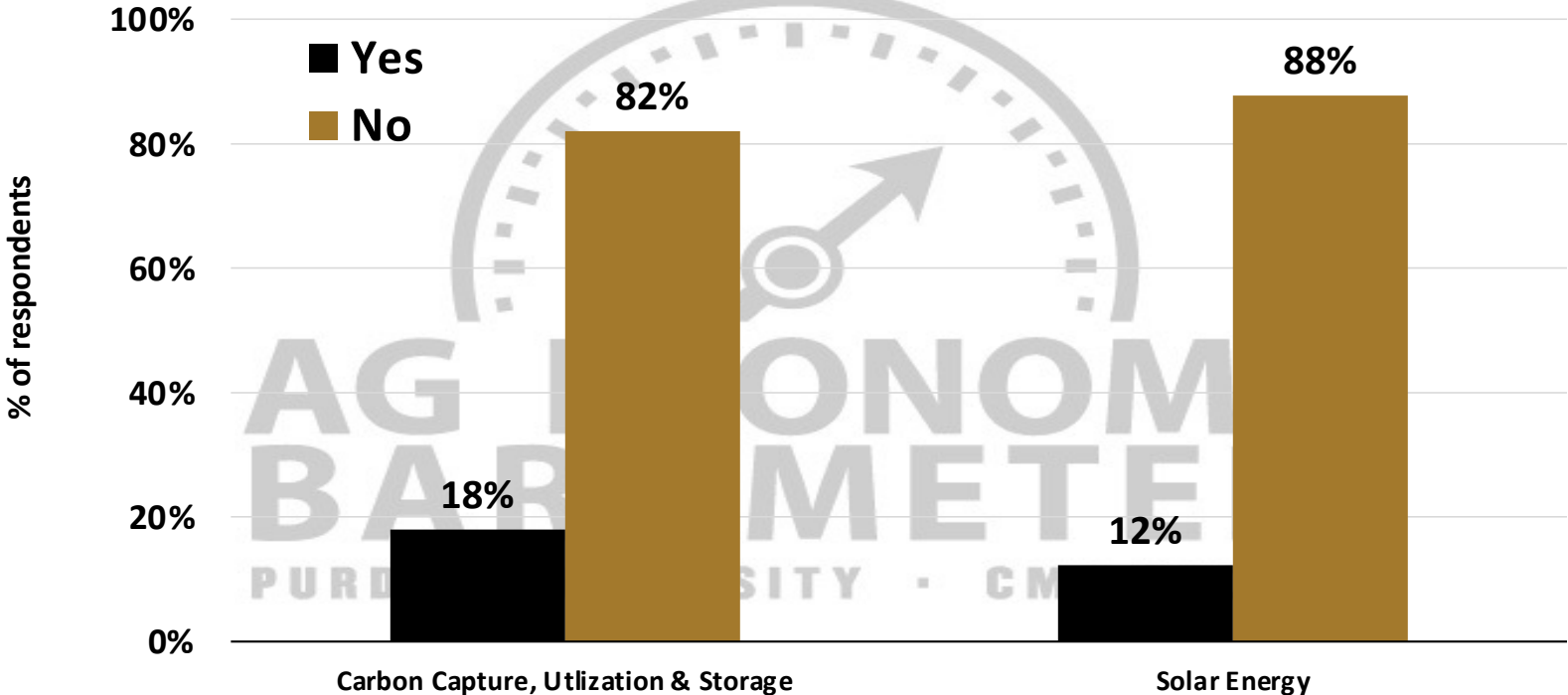
Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2024



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### Percentage of Respondents Reporting Discussions with Companies About Carbon Capture, Utilization & Storage or Solar Leasing



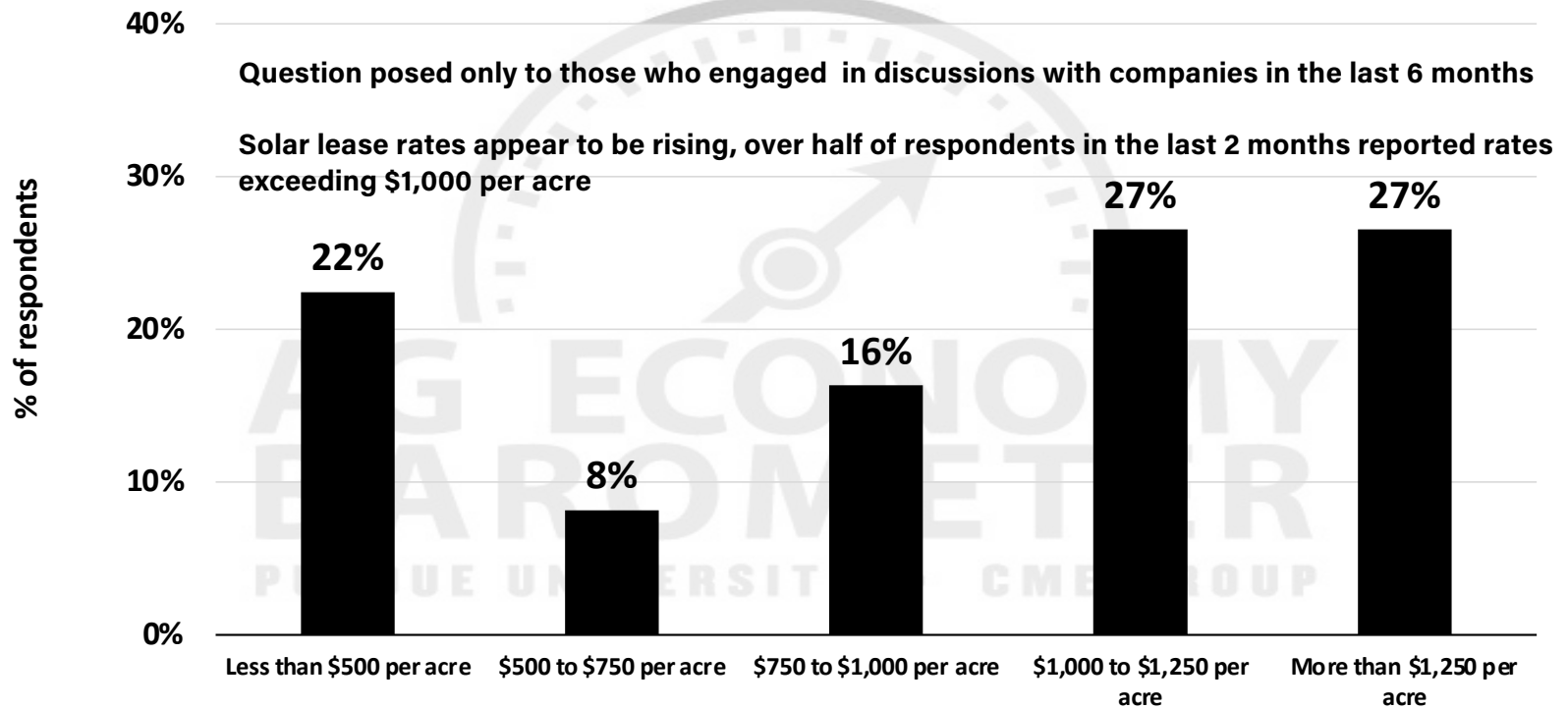
Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2024



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**After the development and construction periods are complete, what is the annual payment rate per acre you were offered to lease some of your farmland for the installation of a solar energy project**



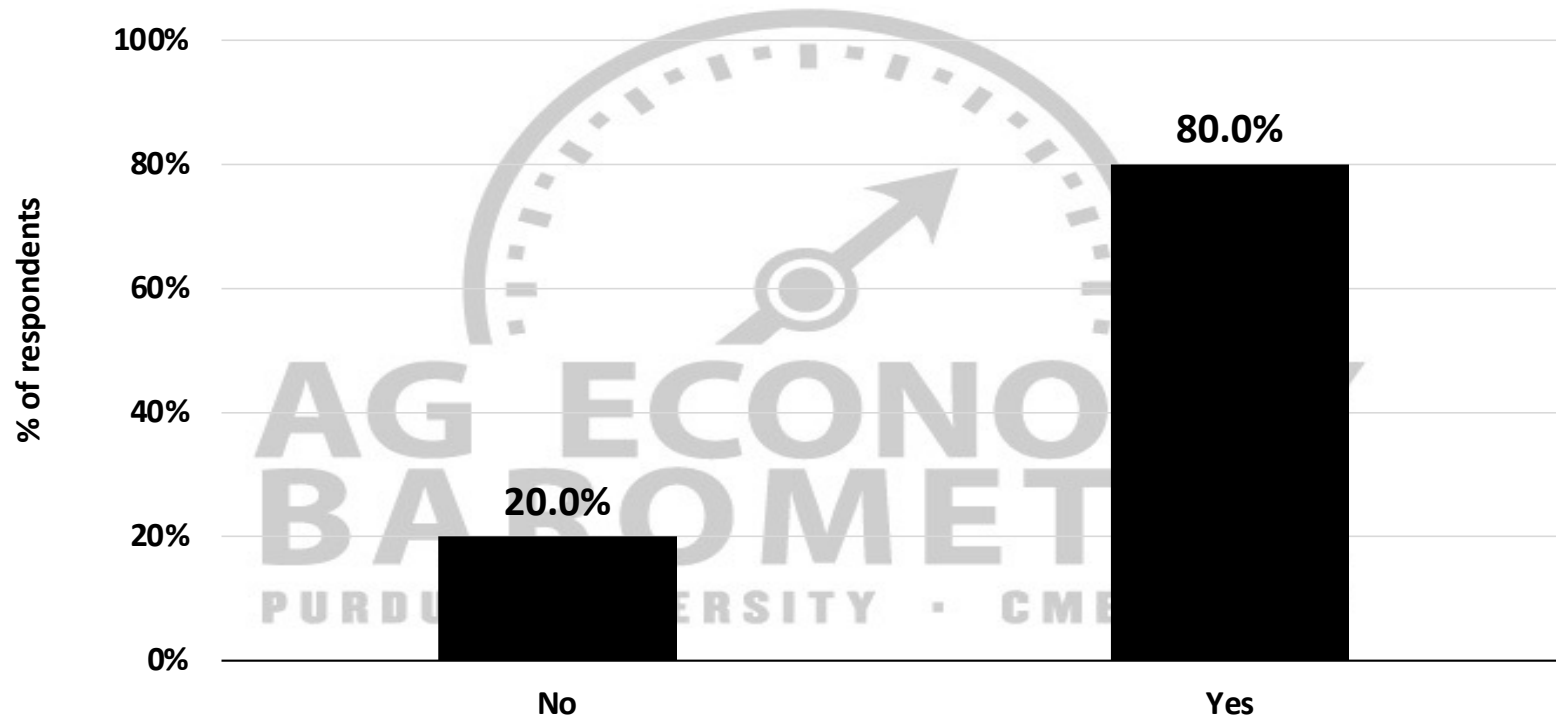
Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2024



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Are you concerned that, following the fall 2024 elections, there will be government policy changes affecting your farm in the years ahead?



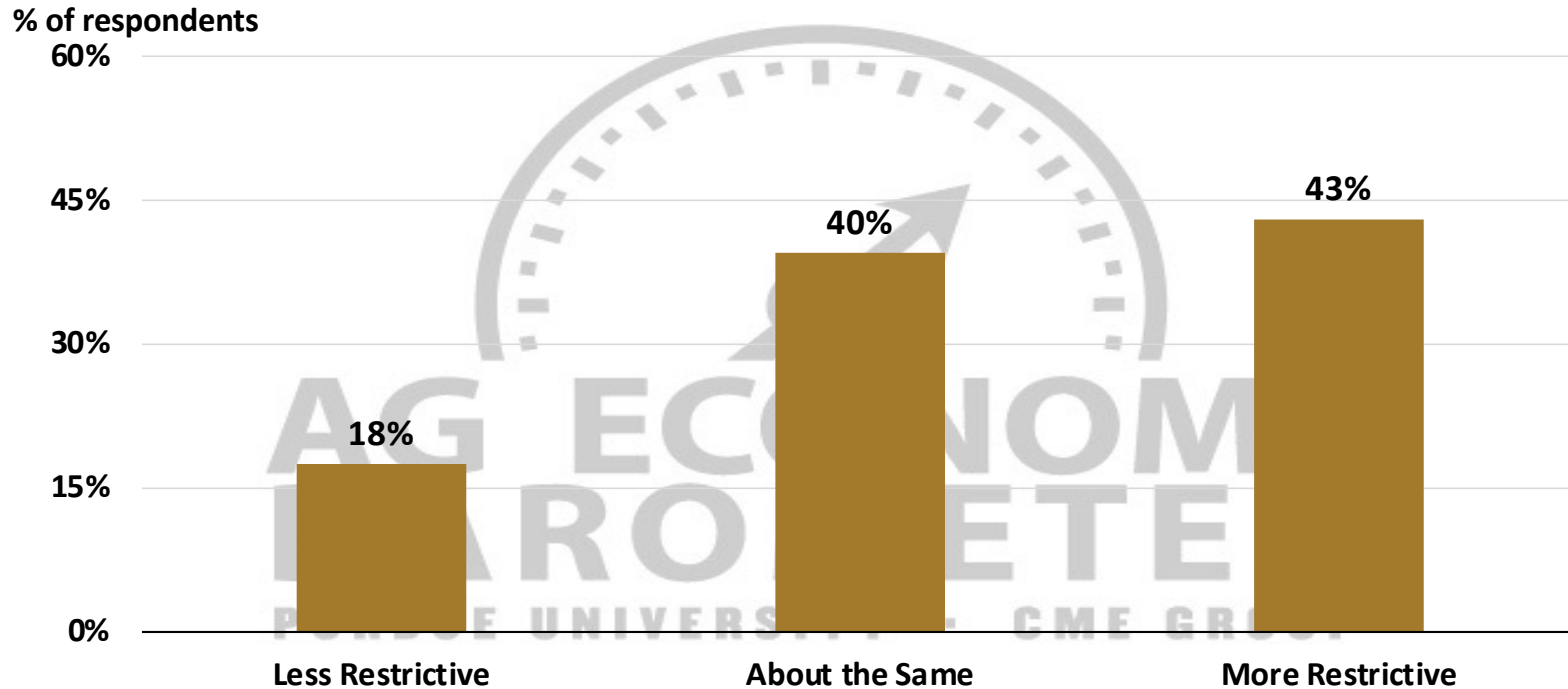
Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2024



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**Do you think regulations impacting agriculture will be more restrictive, less restrictive, or about the same following the fall 2024 elections?**



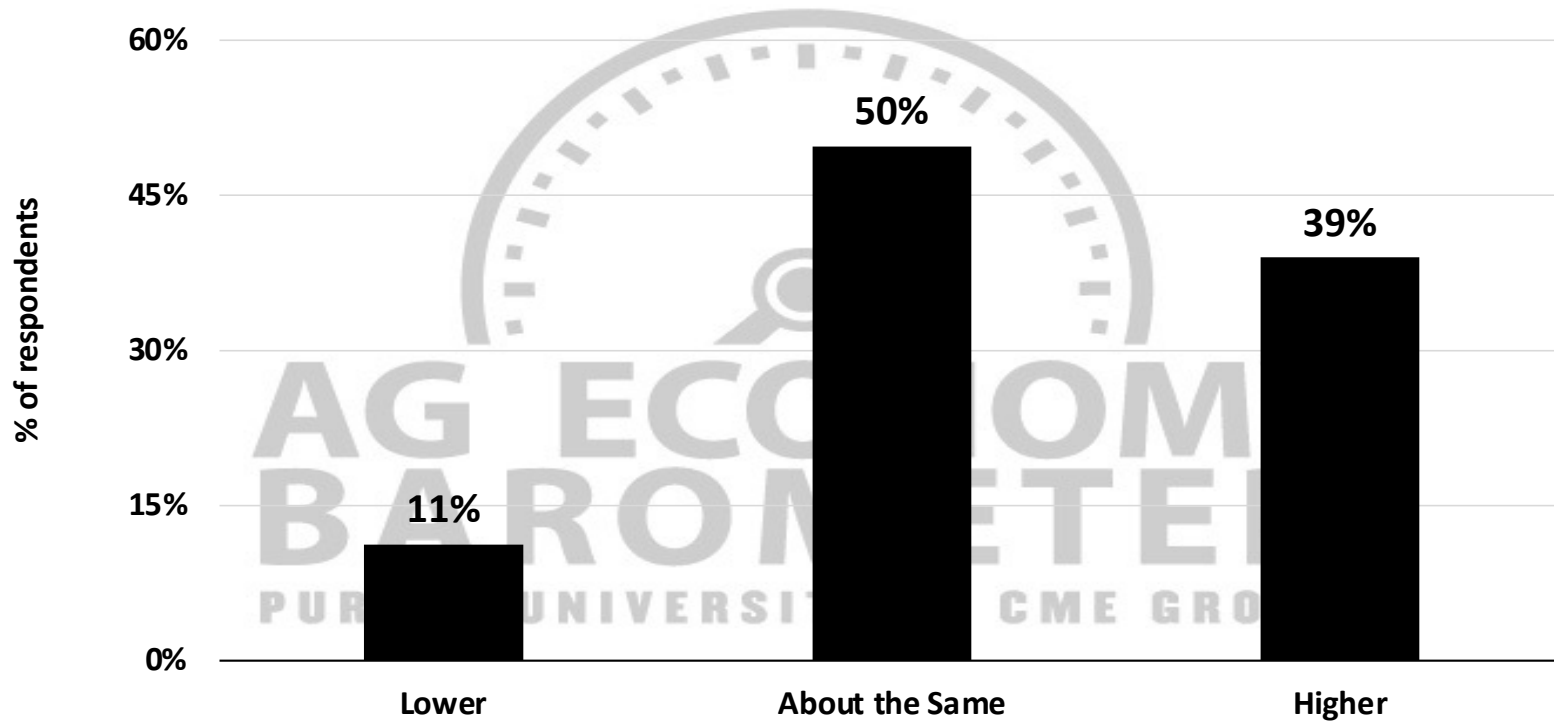
Source: Purdue Center for Commercial Agriculture. Producer Survey. March 2024



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Do you think that taxes impacting agriculture will be higher, lower, or about the same following the fall 2024 elections?



Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2024



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Full report available on Purdue-CME Group Ag Economy Barometer web site  
[Purdue.edu/agbarometer](http://Purdue.edu/agbarometer)

More details are also available on our podcast  
***Purdue Commercial AgCast...*** available on major podcast providers and at [Purdue.edu/commercialag](http://Purdue.edu/commercialag)



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