

Purdue University-CME Group Ag Economy Barometer

July 2024 Survey Results

July Survey Conducted from July 15-19, 2024

Results Released on August 6, 2024

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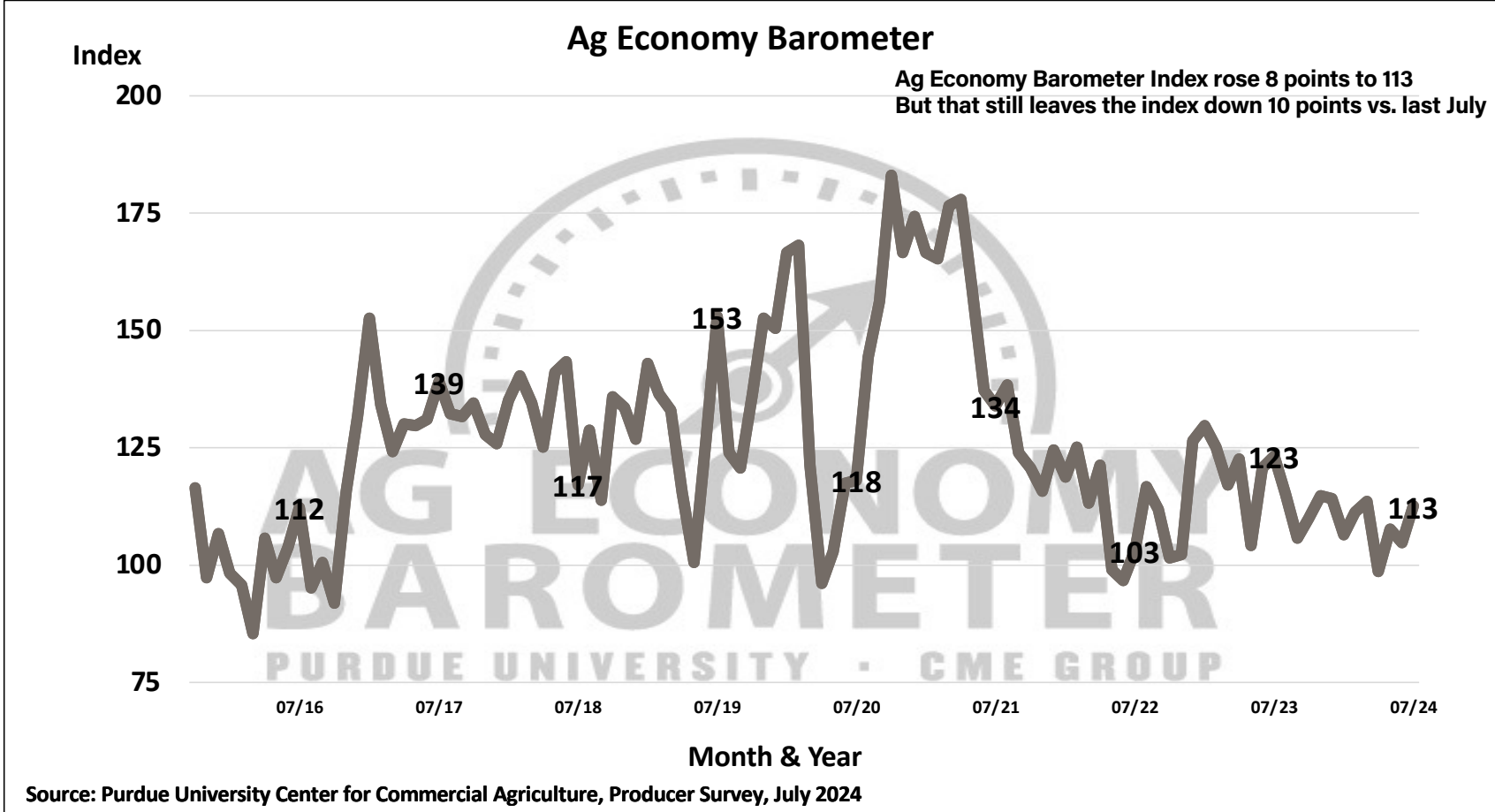
Professor of Agricultural Economics

Complete Report Available @

purdue.edu/agbarometer



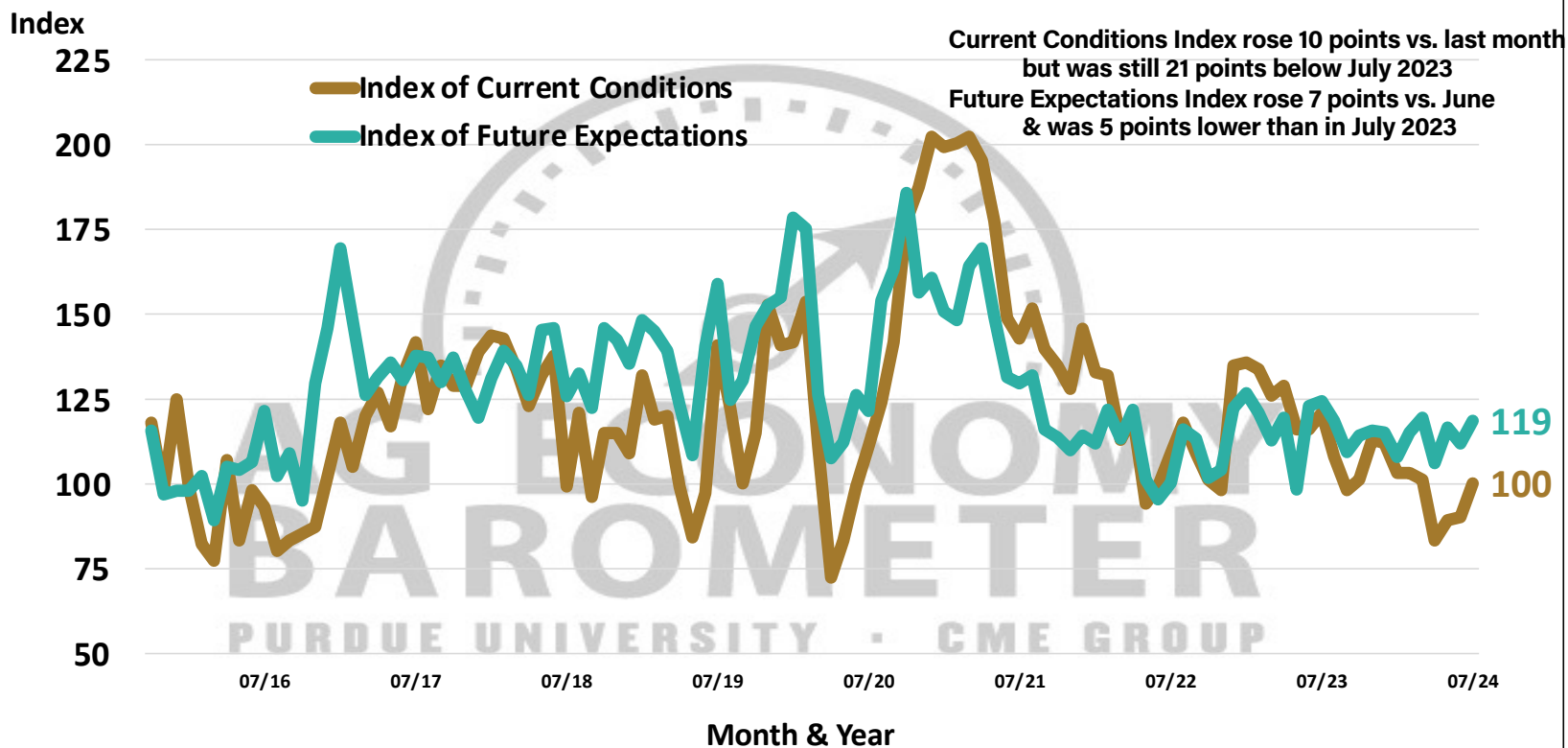
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Indices of Current Conditions and Future Expectations



Source: Purdue University Center for Commercial Agriculture, Producer Survey, July 2024

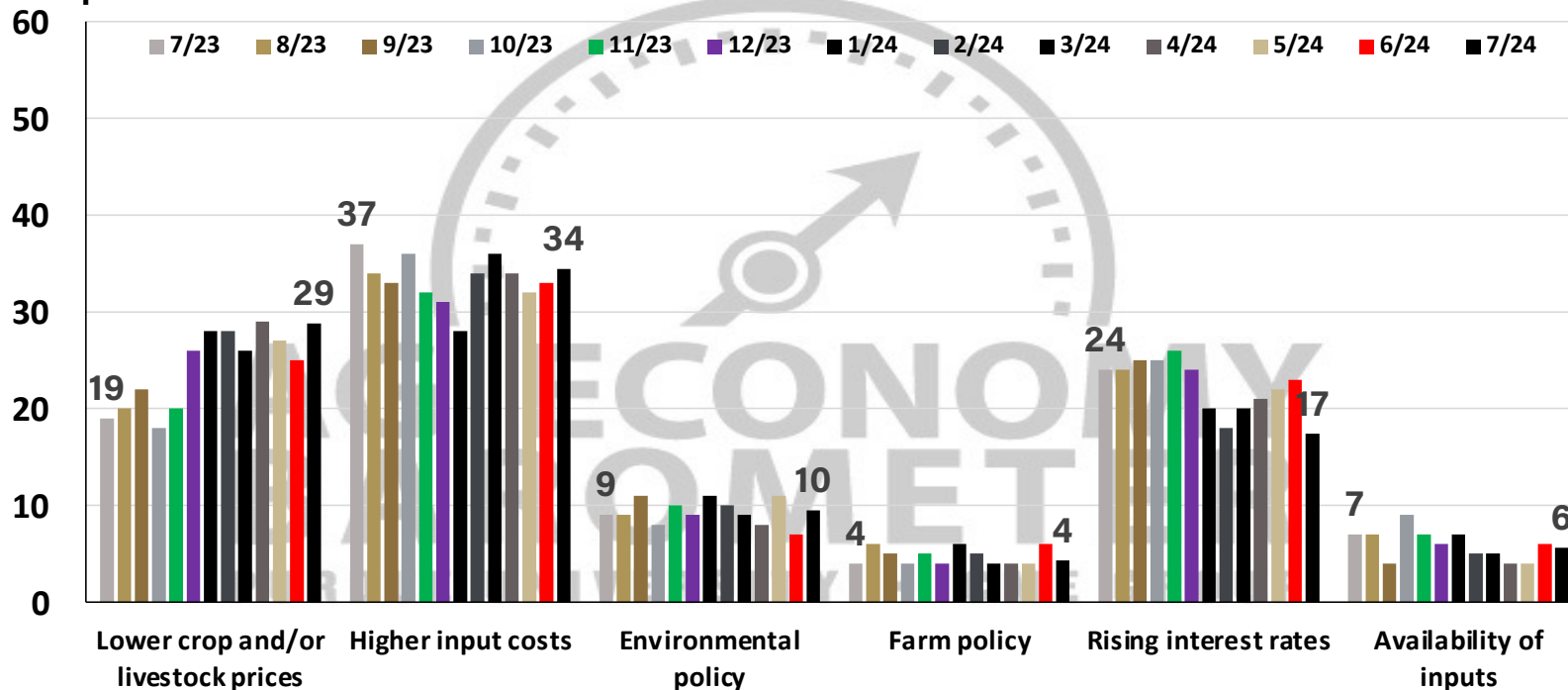


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Looking ahead to next year what are your biggest concerns for your farming operation?

% of respondents



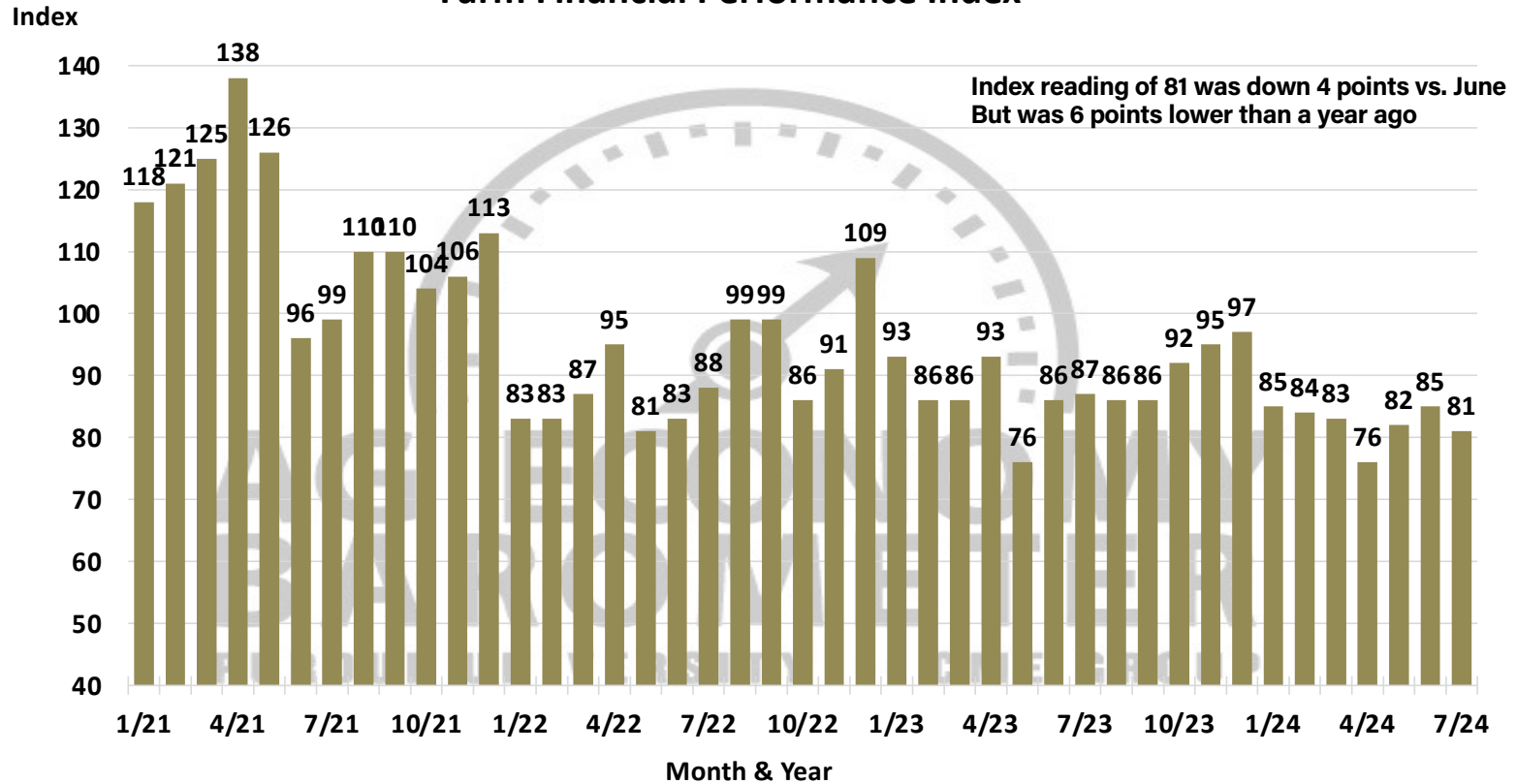
Source: Purdue Center for Commercial Agriculture, Producer Survey, July 2024



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Farm Financial Performance Index



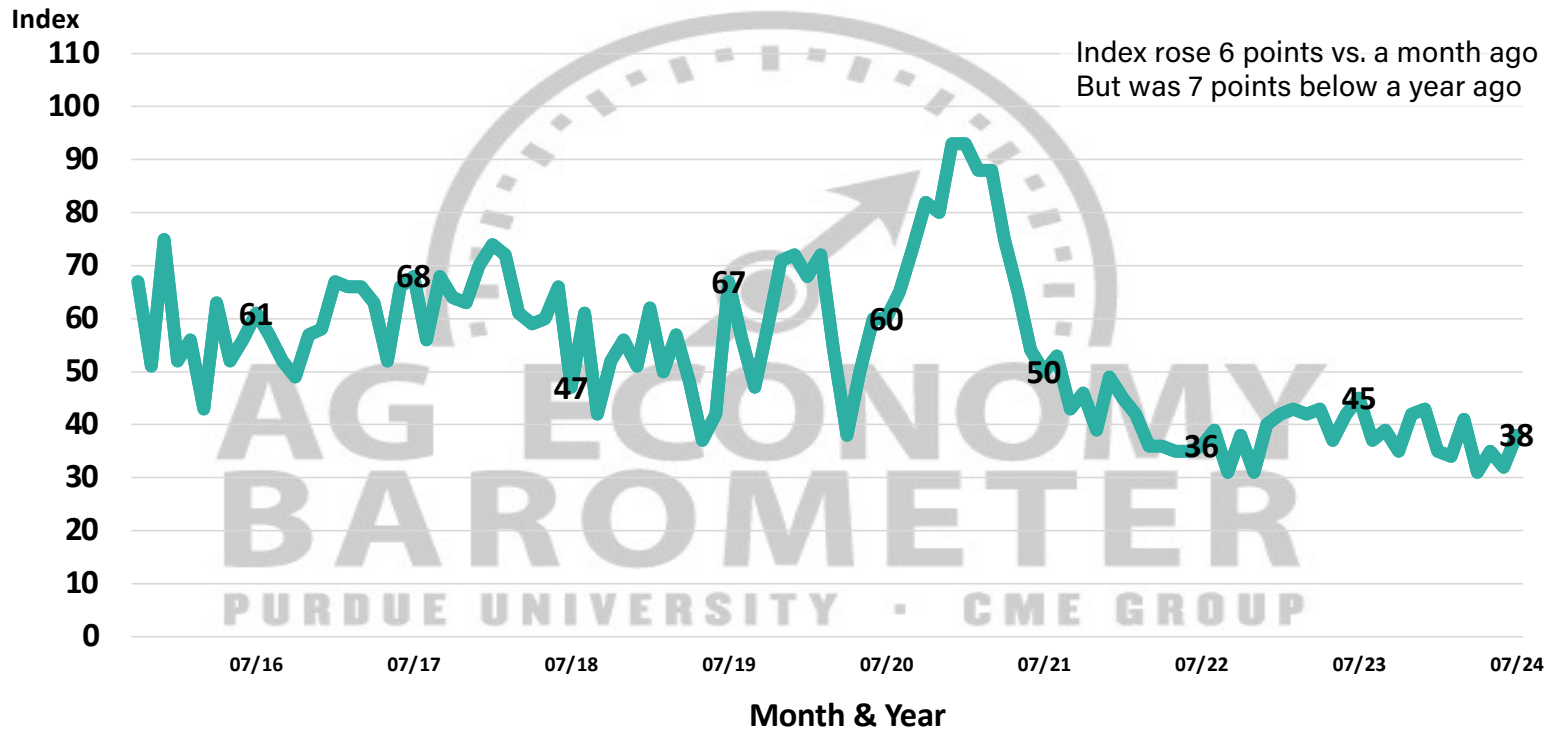
Source: Purdue University Center for Commercial Agriculture, Producer Survey, July 2024



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Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, July 2024



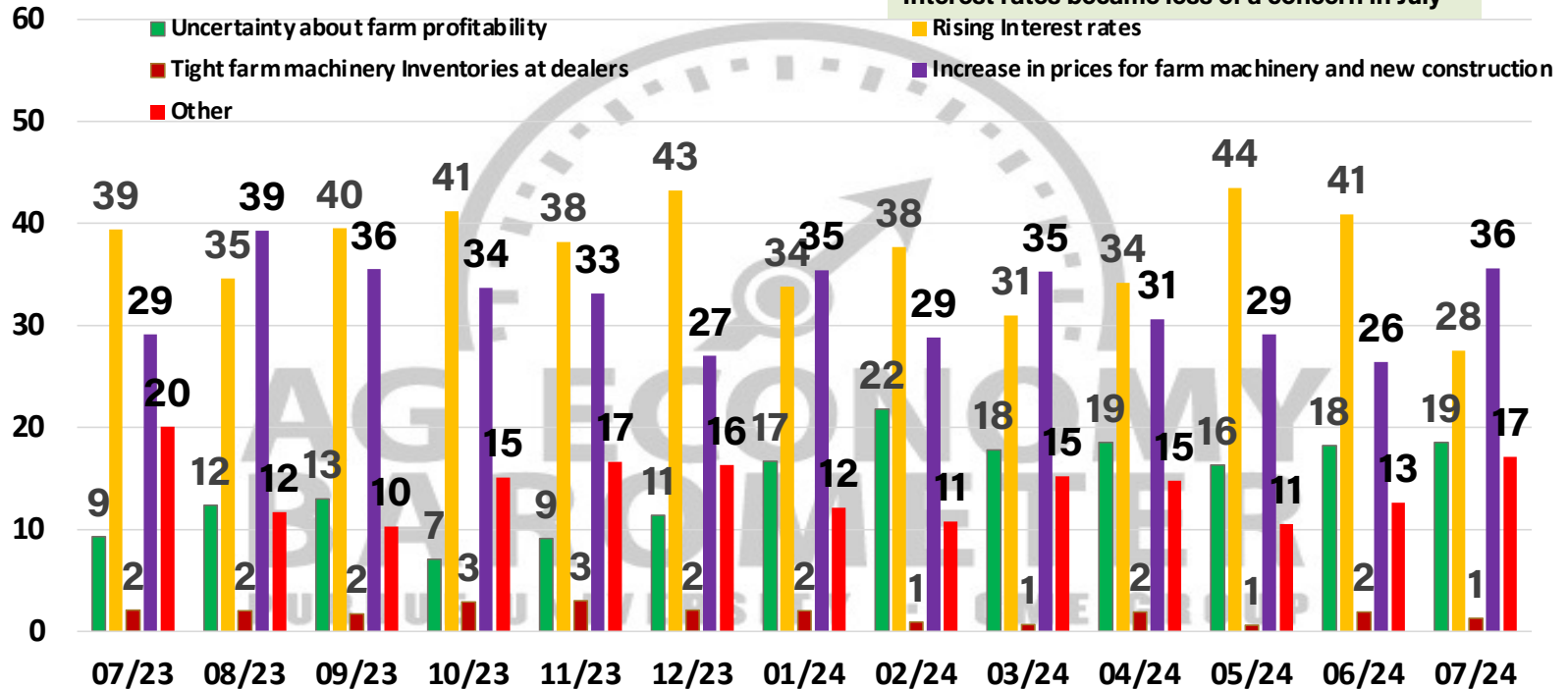
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Primary Reason Now Is a Bad Time to Make Large Investments

Question was only posed to those who said now is a bad time to make large investments

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, July 2024



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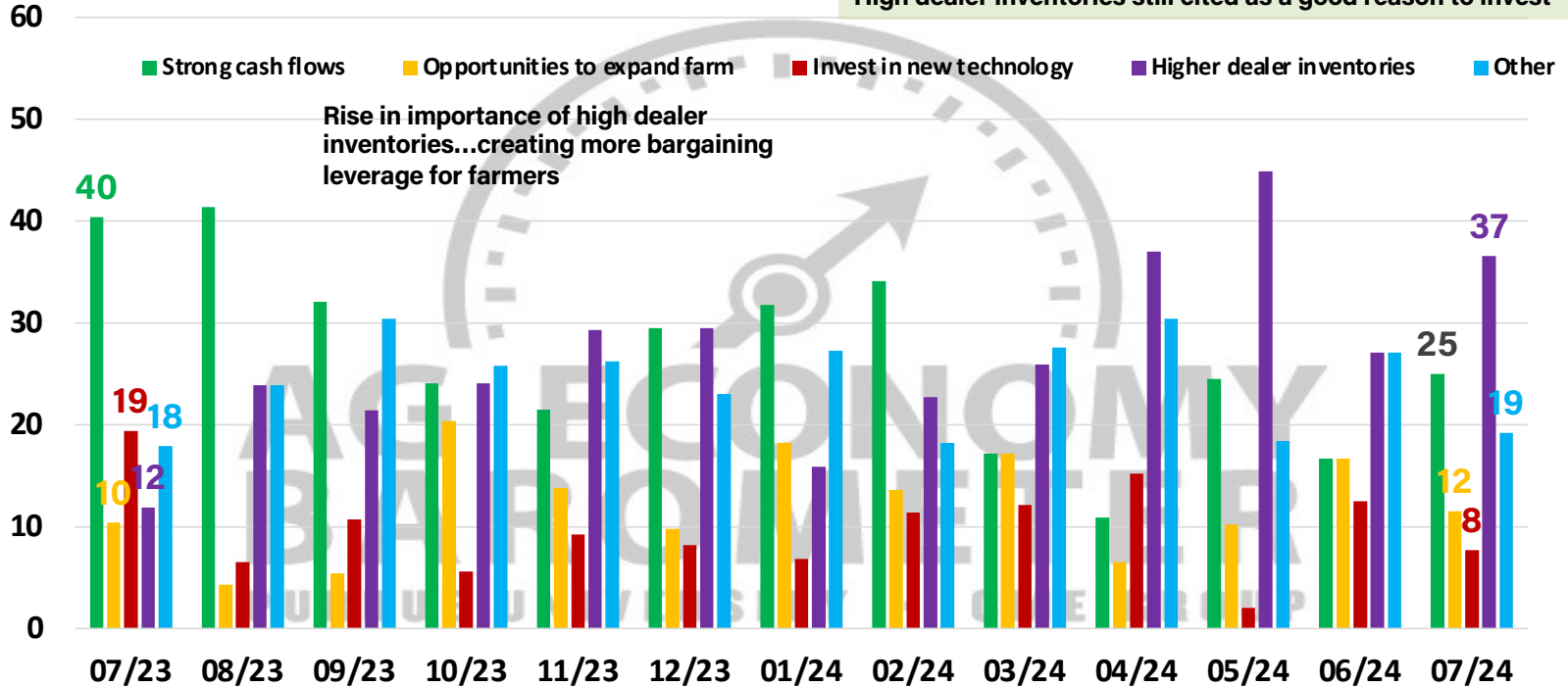
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Primary Reason Now Is a Good Time to Make Large Investments

Question was only posed to those who said now is a good time to make large investments

% of respondents

High dealer inventories still cited as a good reason to invest

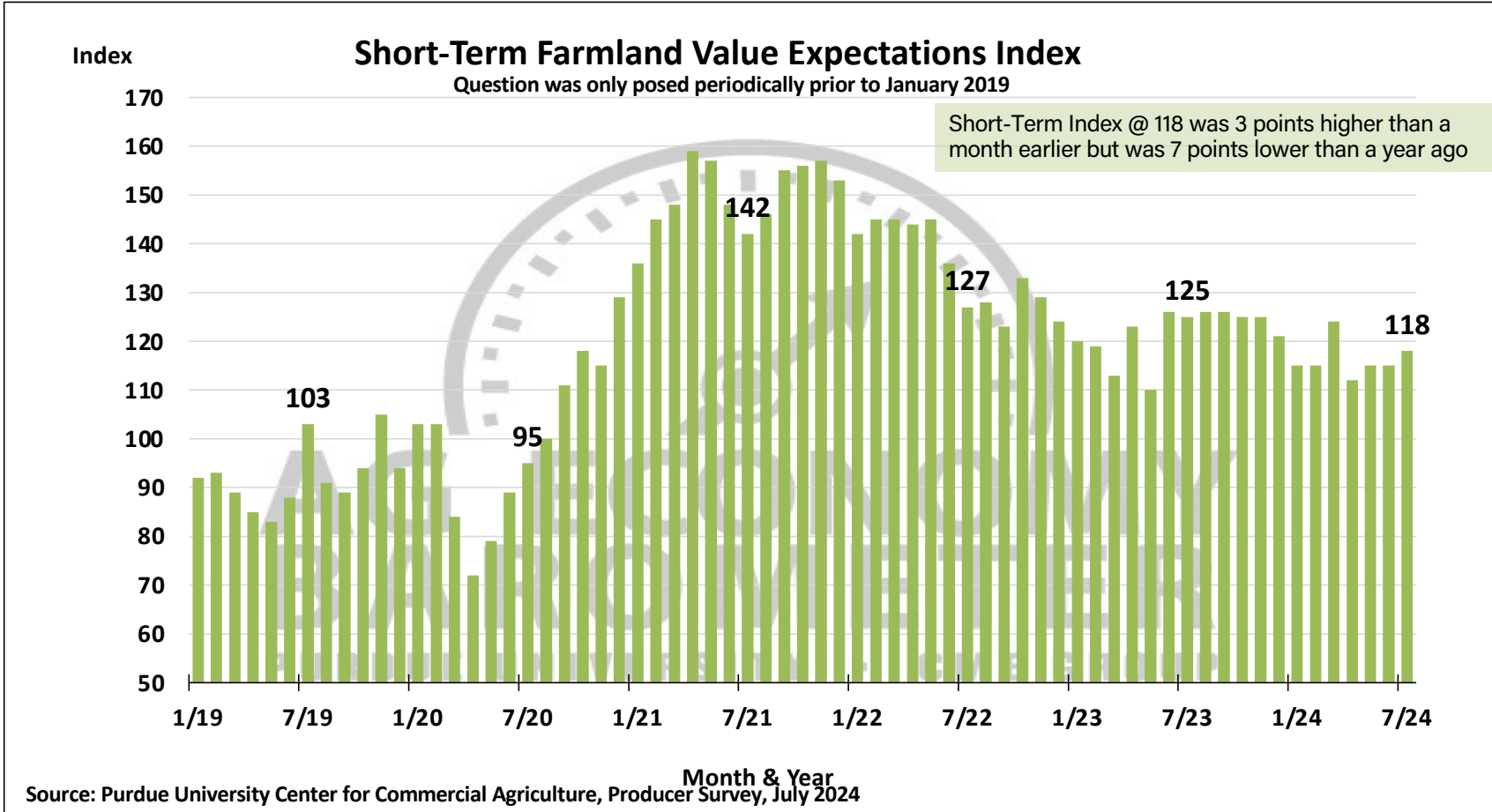


Source: Purdue Center for Commercial Agriculture, Producer Survey, July 2024



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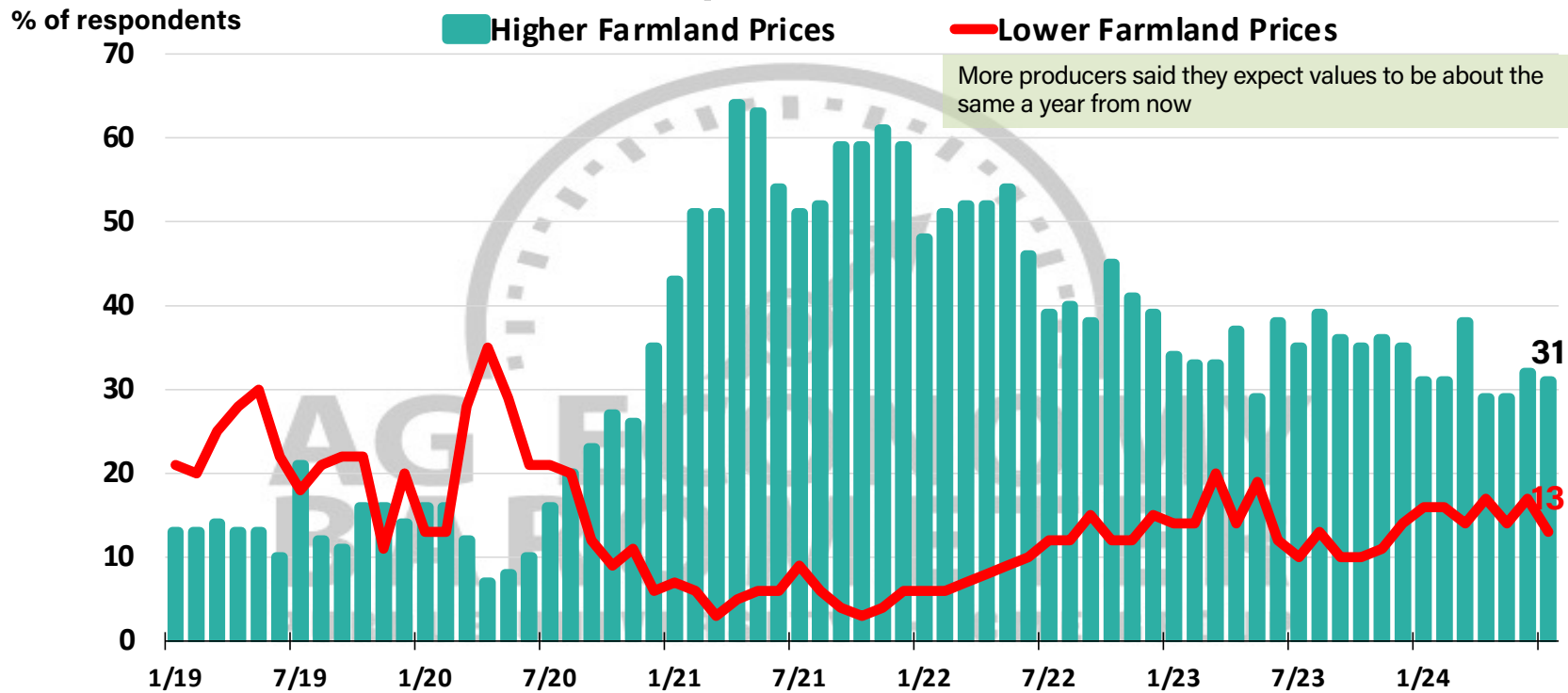
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Farmland Price Expectations, 12 Months Ahead

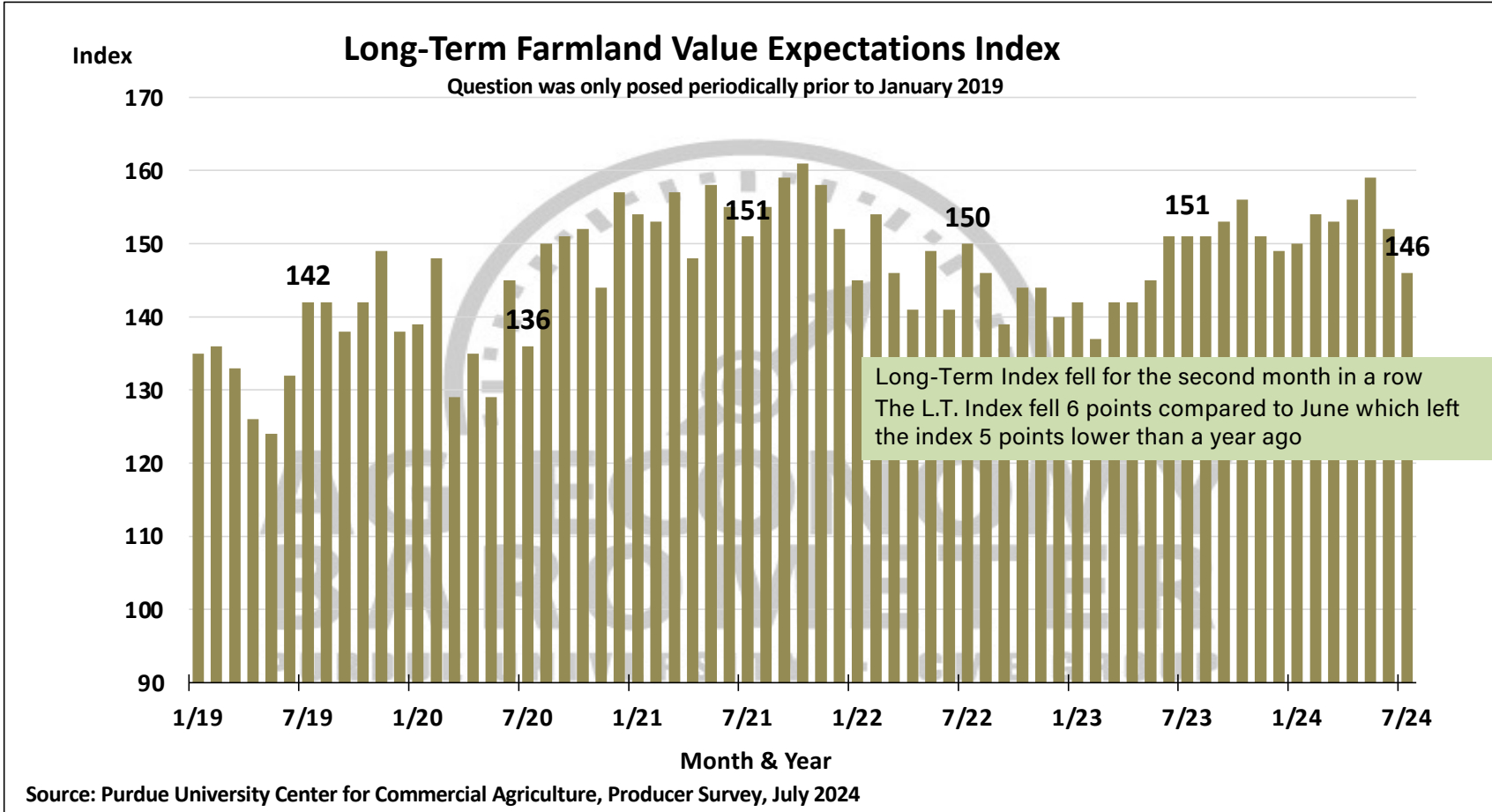


Source: Purdue Center for Commercial Agriculture, Producer Survey, July 2024



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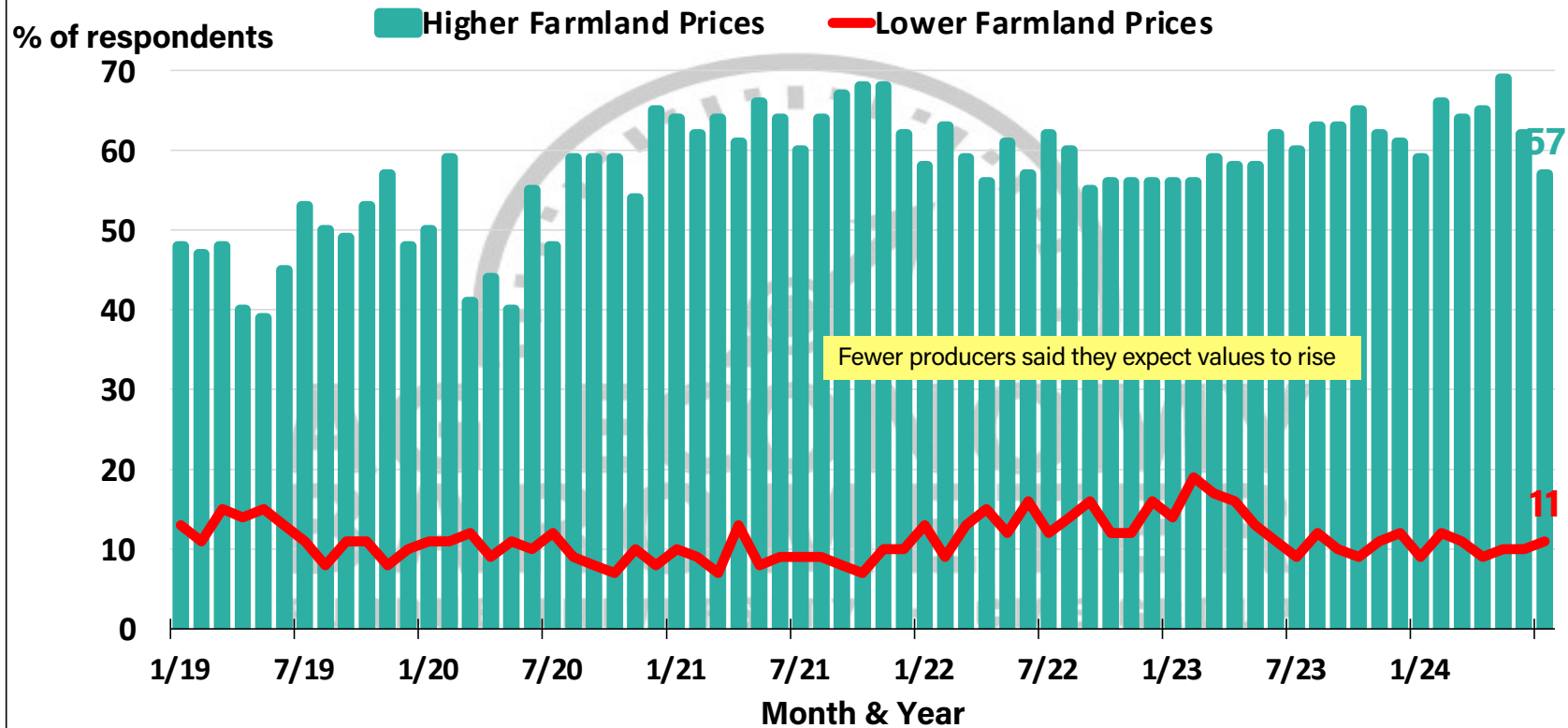
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Farmland Price Expectations, 5 Years From Now



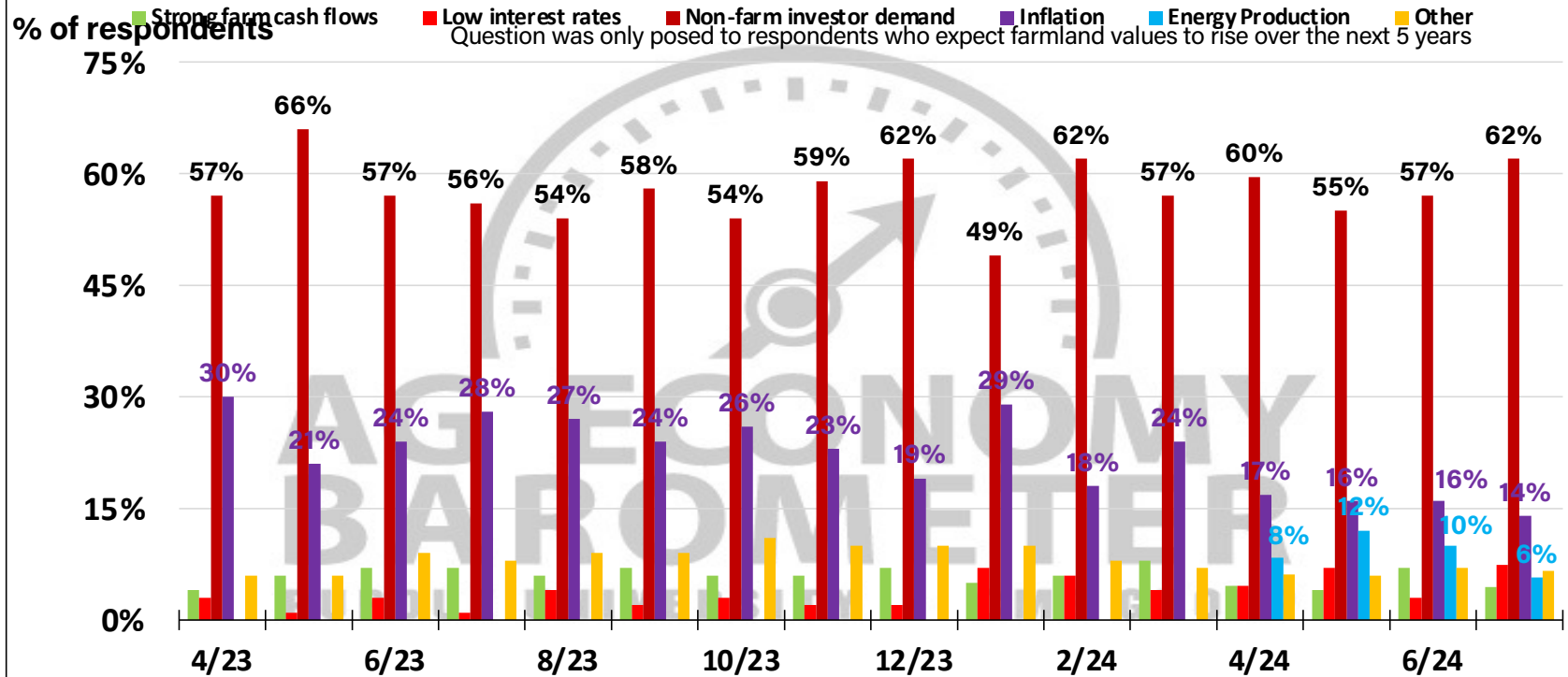
Source: Purdue Center for Commercial Agriculture, Producer Survey, July 2024



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What is the main reason you expect farmland values to rise?



Source: Purdue Center for Commercial Agriculture, Producer Survey, July 2024

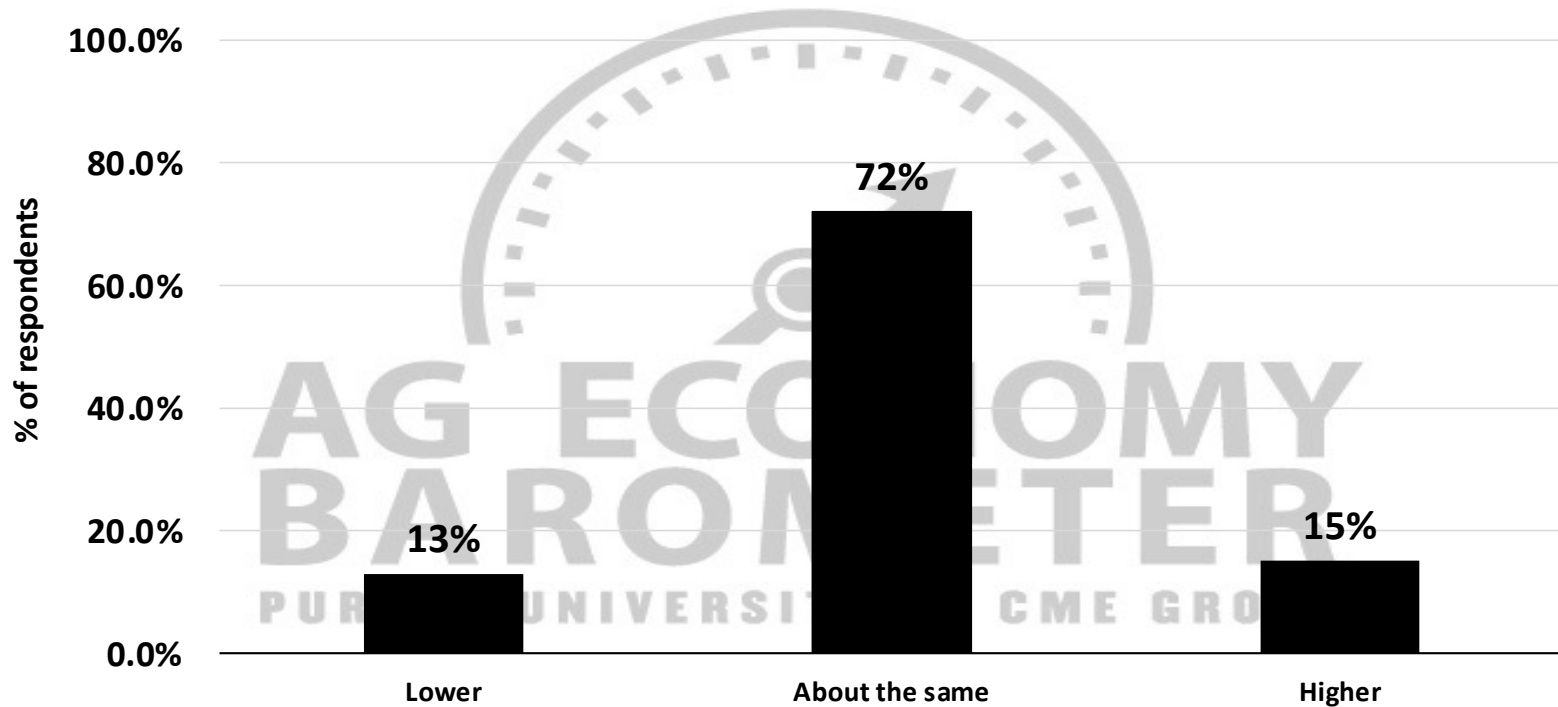
Non-farm investors still cited as top reason for bullish viewpoint, but some producers are pointing to impact of solar and wind leases on farmland values as a reason for optimism



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Compared to this year, what are your expectations for cash rent in your area in 2025?



Source: Purdue Center for Commercial Agriculture, Producer Survey, July 2024



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Full report available on Purdue-CME Group Ag Economy Barometer web site
Purdue.edu/agbarometer

More details are also available on our podcast
Purdue Commercial AgCast... available on major podcast providers and at Purdue.edu/commercialag



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