



JANUARY 10, 2025

## Agenda

times listed are in Eastern Standard Time (EST)

### **8:00 AM - LIGHT BREAKFAST**

Join us to network with colleagues over a light breakfast

### **9:00 AM - WELCOME & INSIGHTS INTO WHAT U.S. FARMERS ARE TELLING US ABOUT THE AG ECONOMY**

*Michael Langemeier, Director & Professor of Agricultural Economics, Purdue University*

### **9:15 AM - NAVIGATING ECONOMIC & POLICY CHANGES: A NEW YEAR WITH A NEW CONGRESS & ADMINISTRATION**

*Matt Erickson, Ag Economic & Policy Advisor, Farm Credit Services of America*

Prior to joining Farm Credit, Matt was Chief Economist at the United States Senate Committee on Agriculture, Nutrition, and Forestry. He'll share insights into how the 2024 election results will shape economic and agricultural policy when the new administration takes office in 2025.

### **10:15 AM - NETWORKING BREAK**

### **10:30 AM - RESET: LAND ACQUISITION & MACHINERY MANAGEMENT STRATEGIES FOR THE NEXT DECADE**

*Gary Schnitkey, Ph.D., Professor of Agricultural & Consumer Economics; Soybean Industry Chair in Agricultural Strategies, University of Illinois*

One of the leaders of the University of Illinois' **farmdoc** team, Dr. Schnitkey will focus on what's ahead for crop producers in the upcoming decade and help you identify strategies for success in what could be a challenging economic environment.

### **11:30 AM - USING AI TO SEAMLESSLY IMPROVE YOUR FINANCIAL MANAGEMENT**

*Chad Fiechter, Ph.D., Research Director, Center for Commercial Agriculture & Assistant Professor, Department of Agricultural Economics, Purdue University*

Do you find it challenging to compute key financial ratios and metrics for your farm? Dr. Fiechter will introduce an alternative to the spreadsheet - an app that prompts users to create a balance sheet and upload an anonymized Form 1040 Schedule F for the computation of various farm management financial ratios and metrics. The app will demonstrate how AI tools can be used to simplify farm management tasks.

### **11:45 AM - NETWORKING OVER LUNCH**

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**12:45 PM - DATA-DRIVEN FARMLAND MARKETS**

*Todd Kuethe, Ph.D., Professor of Agricultural Economics & Schrader Endowed Chair in Farmland Economics, Purdue University; & Aaron Shew, Vice President of Product and Data at Acres*

Farmland is the largest asset on most farm balance sheets. Farmland markets are evolving rapidly with widespread availability of tract specific information about land use, productivity, and weather. What does this shift in information availability mean for farmland markets and for you as a farmland owner or farmland buyer? Aaron Shew from Acres, a land value data analytics company, will join Purdue's Todd Kuethe to discuss how data analytics are changing farmland markets.

**1:45 PM - NETWORKING BREAK**

**2:00 PM - EXTRACTING VALUE FOR YOUR FARM FROM NEW TECHNOLOGIES**

*Chad Fiechter, Ph.D., Research Director, Center for Commercial Agriculture & Assistant Professor, Department of Agricultural Economics, Purdue University*

The amount of new technology available for agricultural production is staggering. This presentation looks back at farm level returns to precision ag technologies, demonstrates a tool to extract value from current precision agricultural technologies, and looks forward to explore the potential returns to autonomy. As an added bonus, this presentation features a legacy Purdue Ag Econ application – the PC/LP model.

**3:00 PM - STRATEGIES TO REDUCE YOUR COST PER BUSHEL IN 2025**

*Shaun Casteel, Ph.D., Professor of Agronomy & Soybean Production, Small Grains Extension Specialist, Purdue University; Bill Johnson, Ph.D., Professor of Botany & Plant Pathology, Wallace Chair of Crop Sciences, Purdue University; & Michael Langemeier, Ph.D., Center for Commercial Agriculture Director & Professor of Agricultural Economics, Purdue University*

Reducing costs without reducing productivity is a challenge every farm will face in 2025. Purdue agronomy and weed science specialists will share key tips from their research and work with growers to reduce your cost per bushel while Michael Langemeier will highlight key management strategies you should consider implementing.

**4:00 PM - CONFERENCE CONCLUDES**

Thanks for joining us!

*Thank you to our Conference Sponsor*



**LOCATION**

**BECK AGRICULTURAL CENTER**

*4550 US-52, West Lafayette, IN*

**(Virtual Option)** If you can't attend in-person, you can still join us remotely. Registered participants will receive a link to join the conference live prior to the start of the conference. Conference video recordings & slide deck presentations **will only** be available to registered participants.