

Purdue University-CME Group Ag Economy Barometer

December 2024 Survey Results

December Survey Conducted from December 2-6, 2024

Results Released on January 7, 2025

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Complete Report Available @

purdue.edu/agbarometer



Center for Commercial Agriculture

Ag Economy Barometer

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200

175

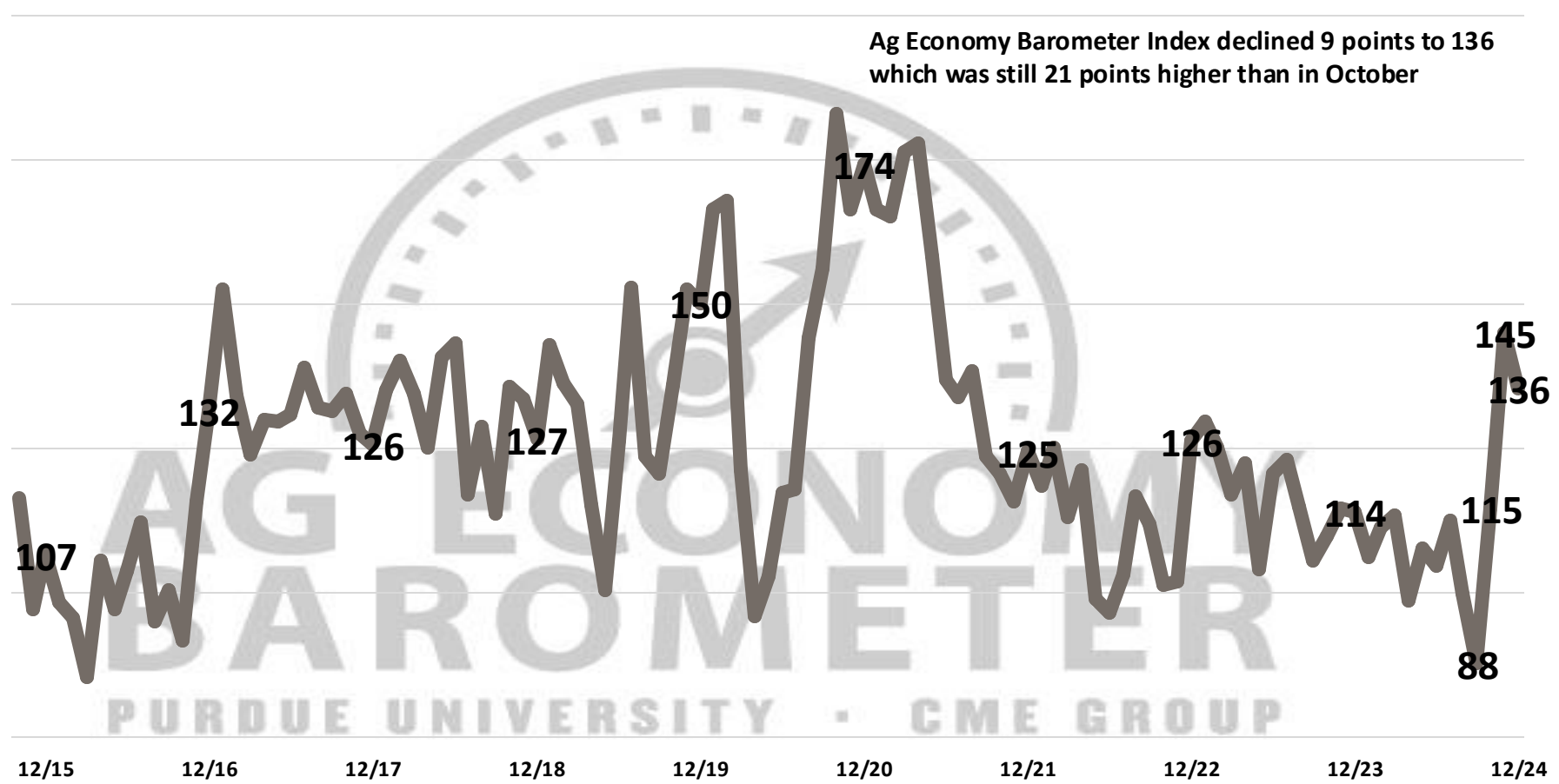
150

125

100

75

Ag Economy Barometer Index declined 9 points to 136 which was still 21 points higher than in October



Month & Year

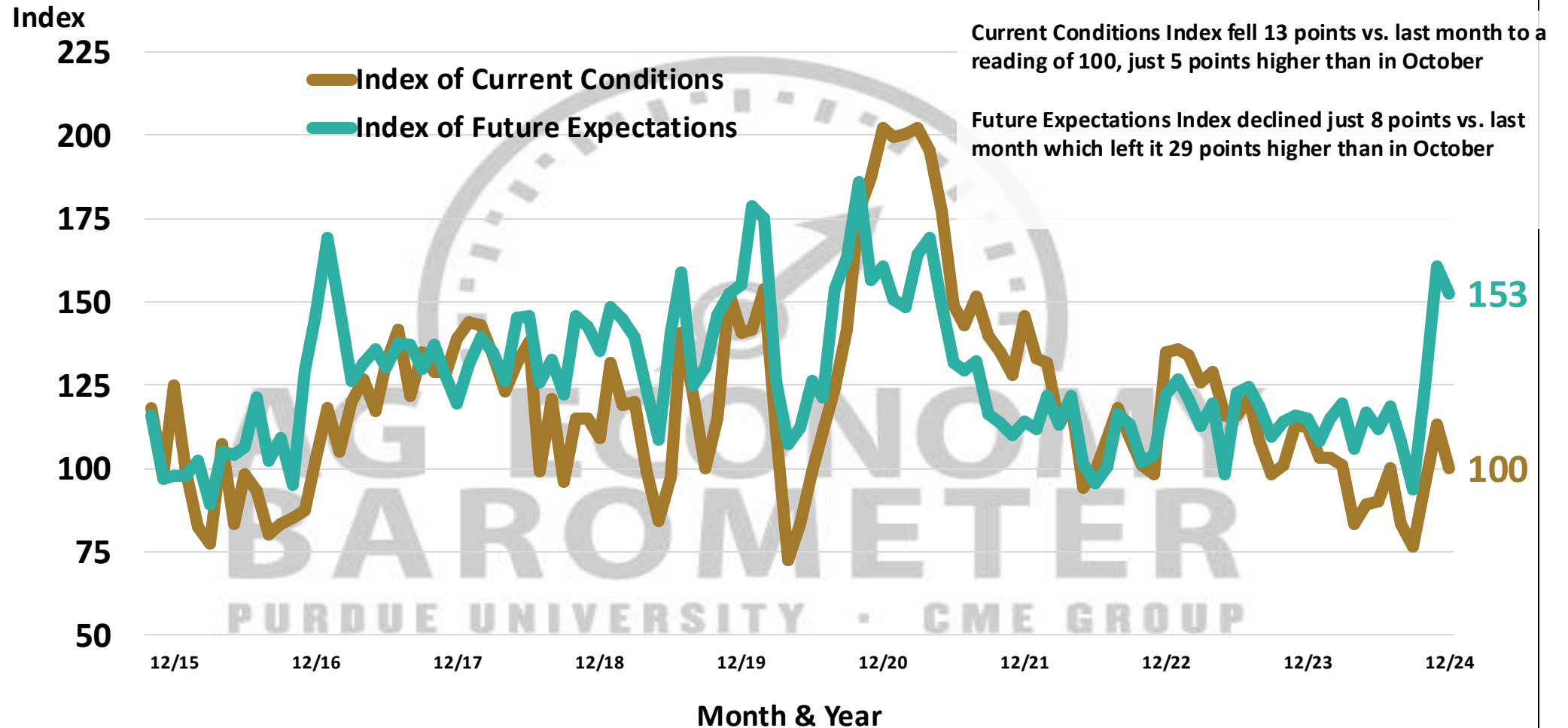
Source: Purdue University Center for Commercial Agriculture, Producer Survey, December 2024



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Indices of Current Conditions and Future Expectations



Source: Purdue University Center for Commercial Agriculture, Producer Survey, December 2024

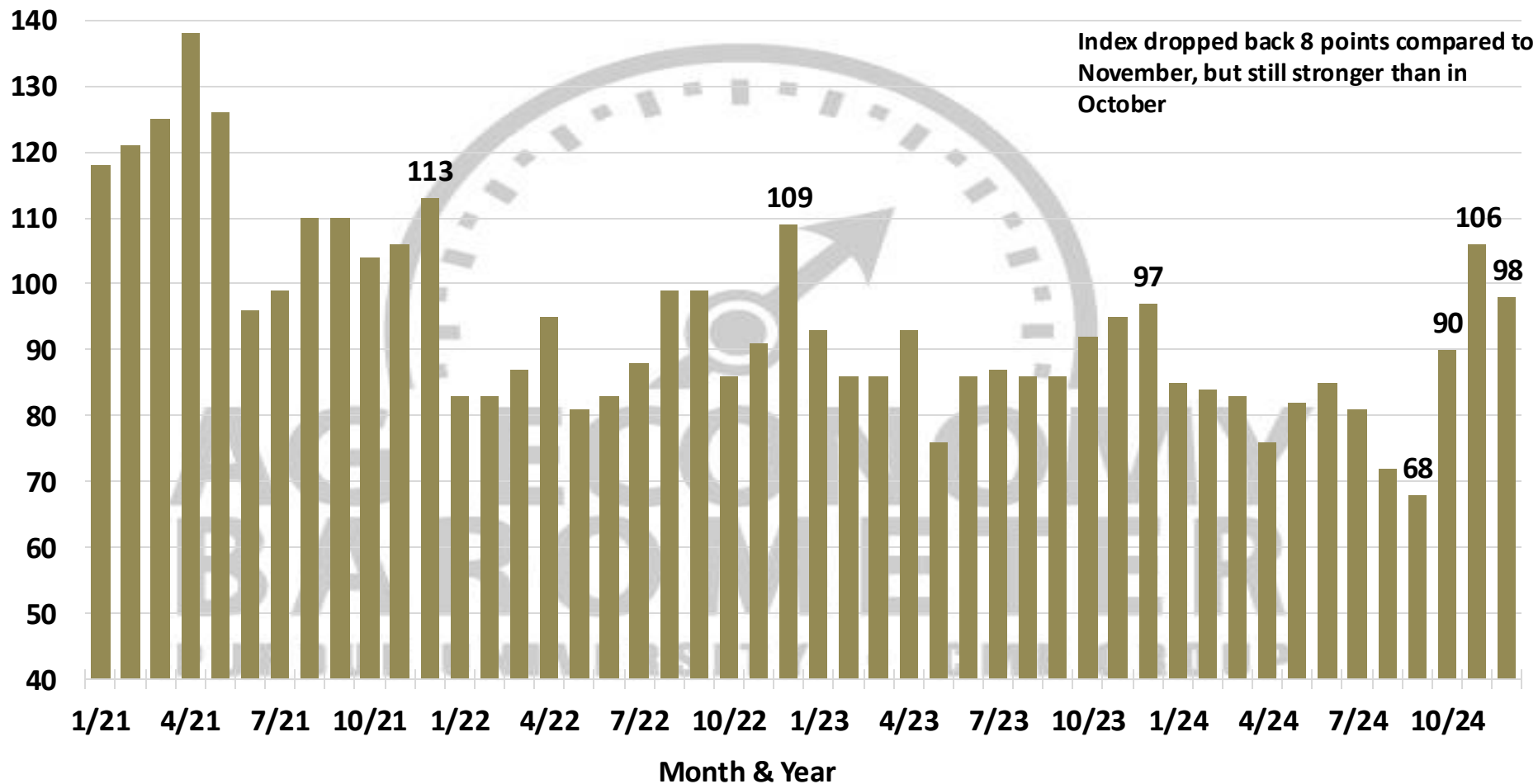


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Farm Financial Performance Index

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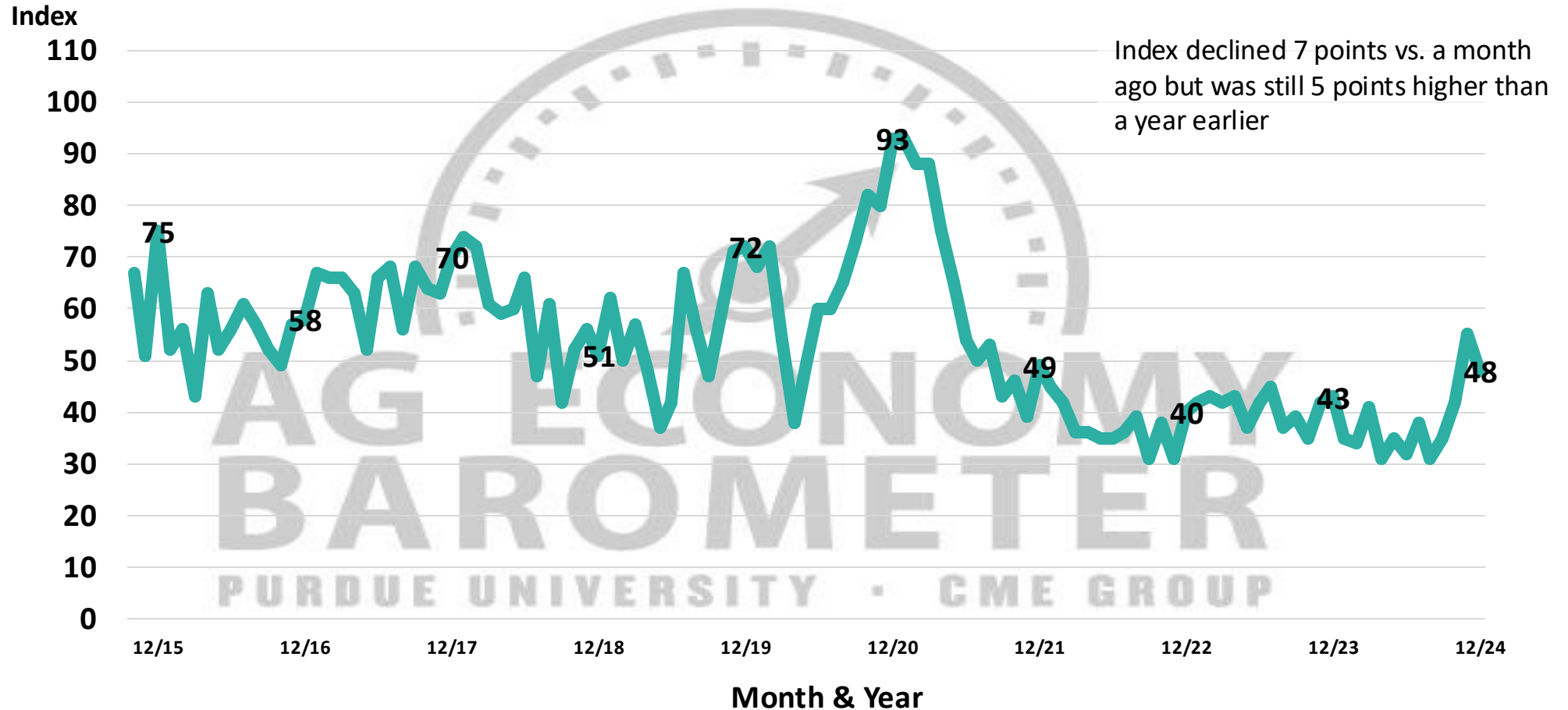
Source: Purdue University Center for Commercial Agriculture, Producer Survey, December 2024



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Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, December 2024



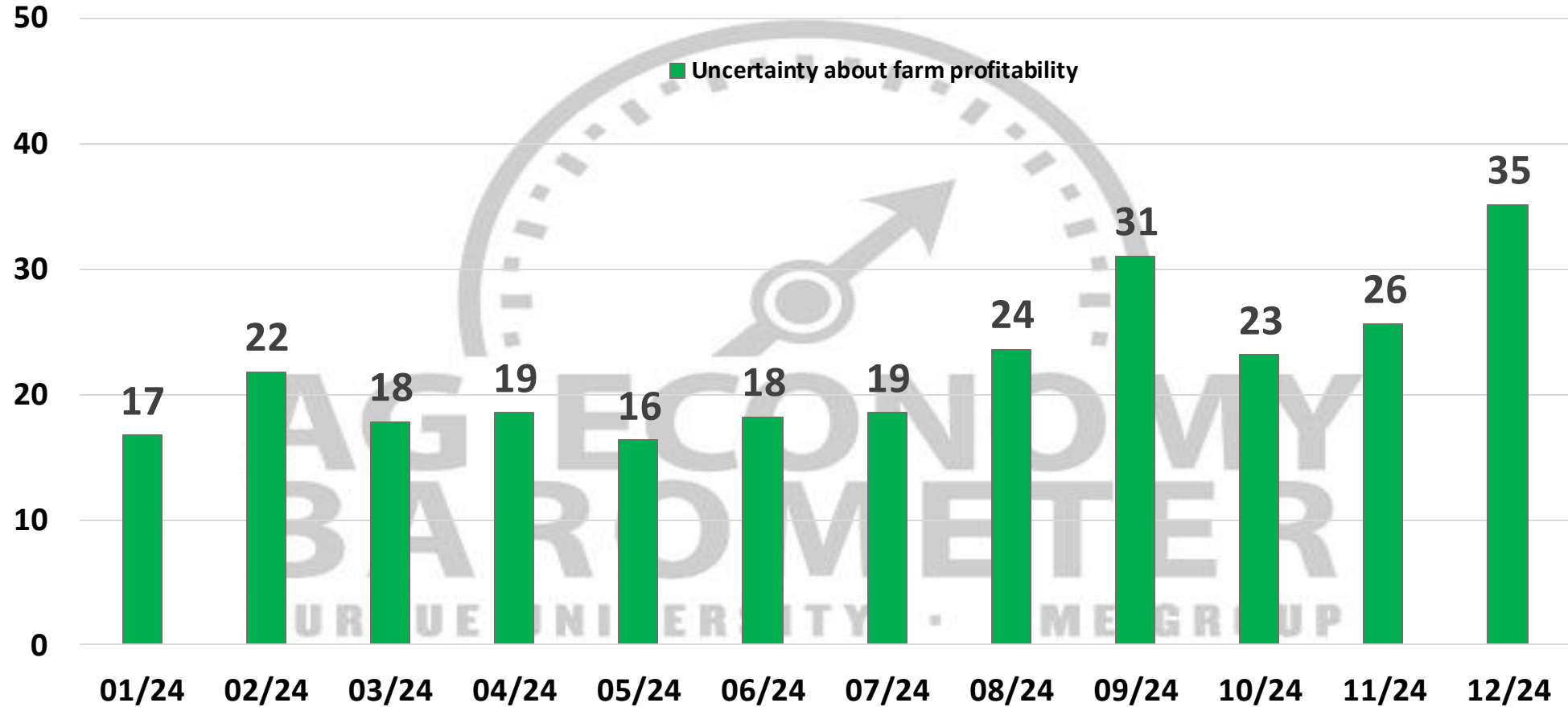
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Primary Reason Now Is a Bad Time to Make Large Investments

Question was only posed to those who said now is a bad time to make large investments

% of respondents

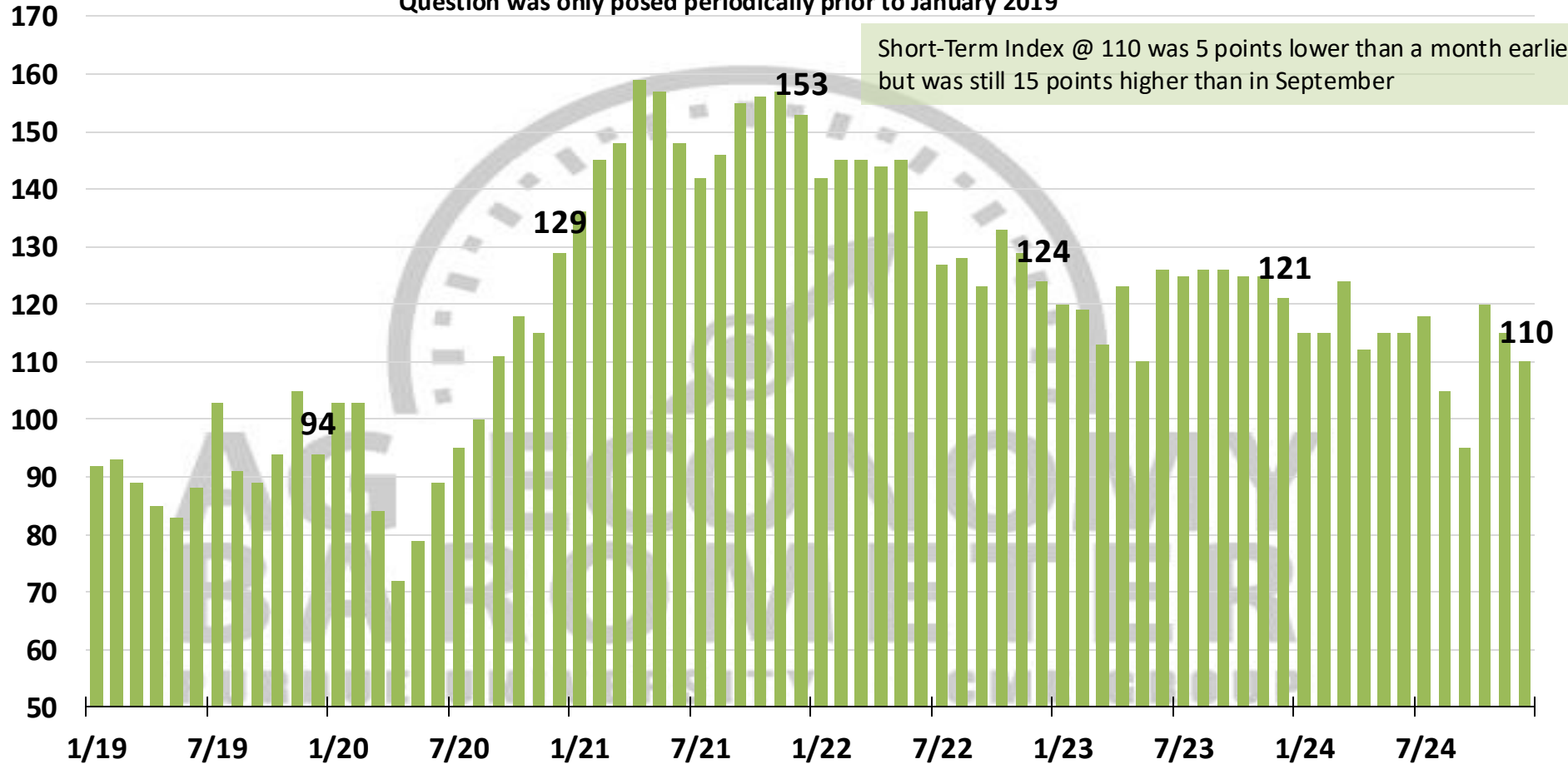


Source: Purdue Center for Commercial Agriculture, Producer Survey, December 2024

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Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



Short-Term Index @ 110 was 5 points lower than a month earlier but was still 15 points higher than in September

Month & Year

Source: Purdue University Center for Commercial Agriculture, Producer Survey, December 2024



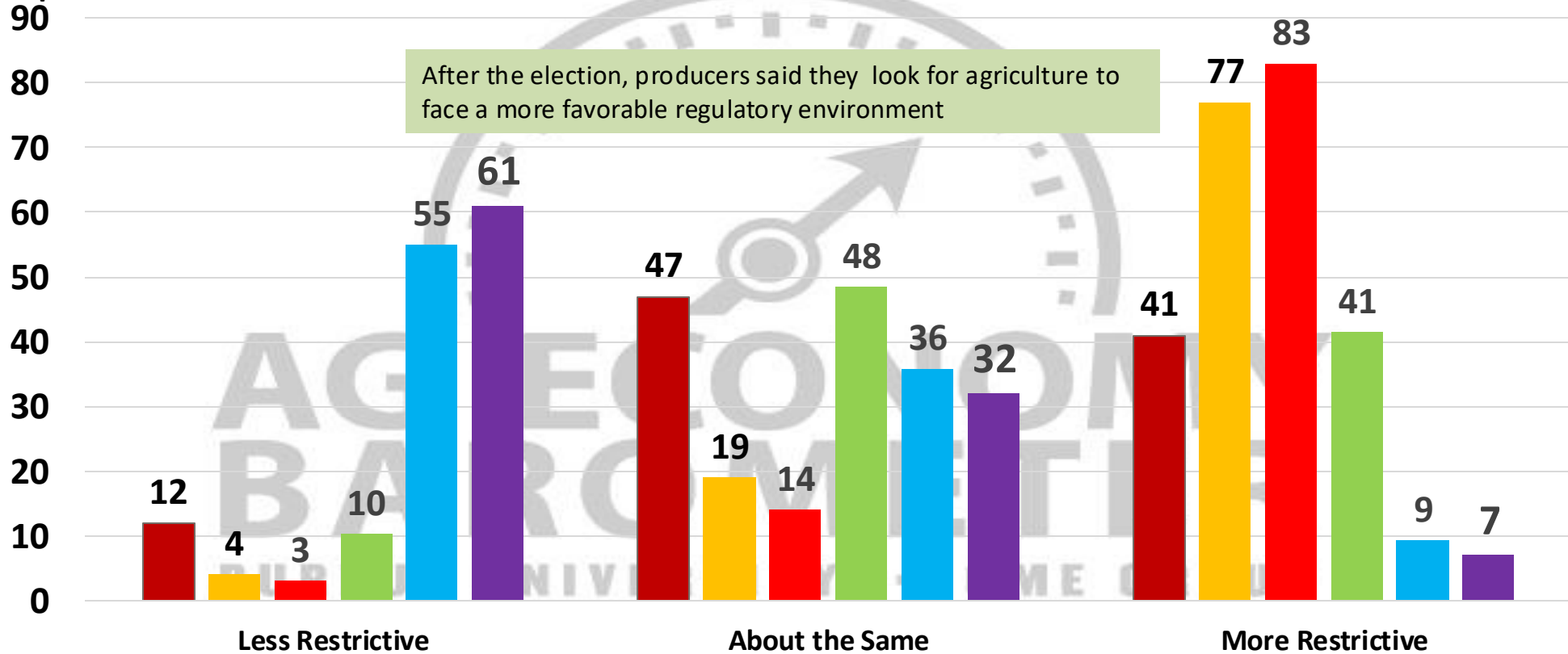
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Do you think environmental regulations impacting agriculture will be more restrictive, less restrictive, or about the same five years from now?

% of respondents

10/20 11/20 12/20 10/24 11/24 12/24



After the election, producers said they look for agriculture to face a more favorable regulatory environment

Source: Purdue Center for Commercial Agriculture, Producer Survey, December 2024



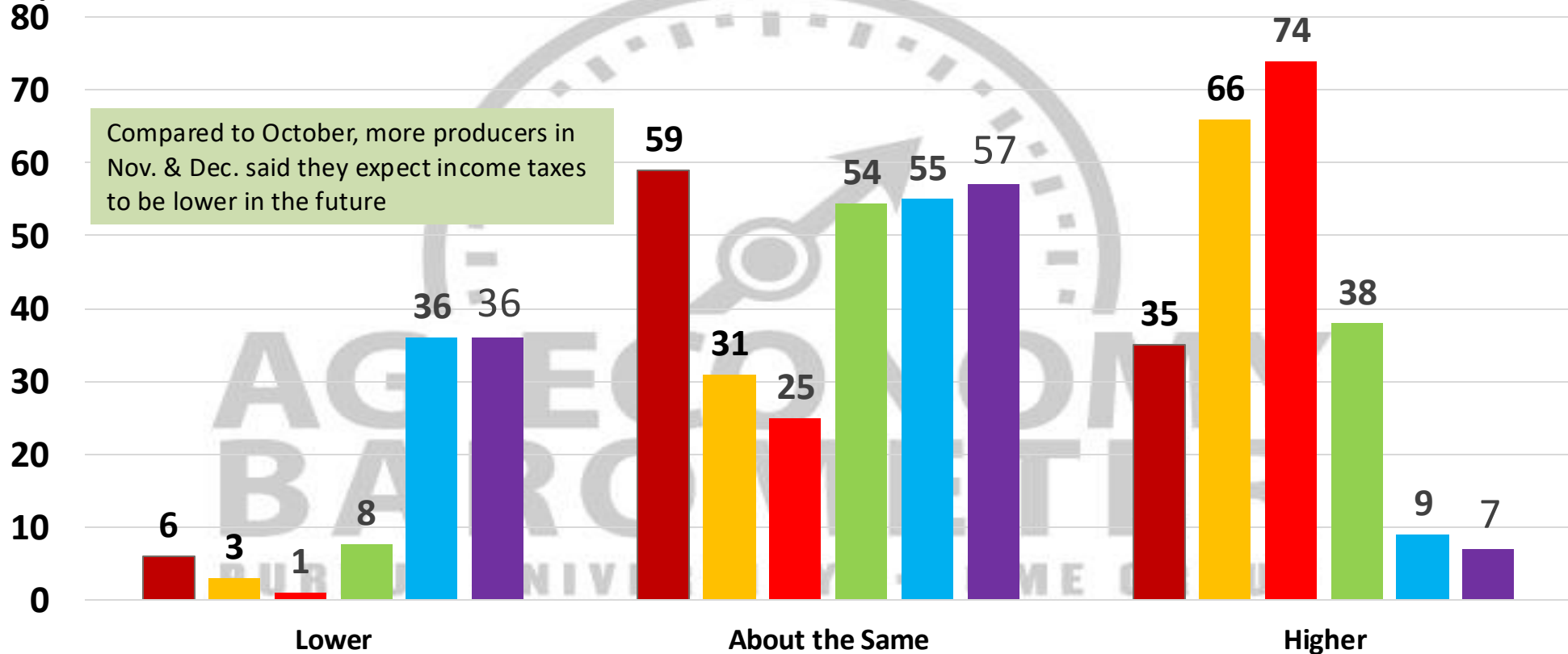
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Do you think income tax rates for farms and ranches will be higher, lower, or about the same five years from now?

% of respondents

10/20 11/20 12/20 10/24 11/24 12/24



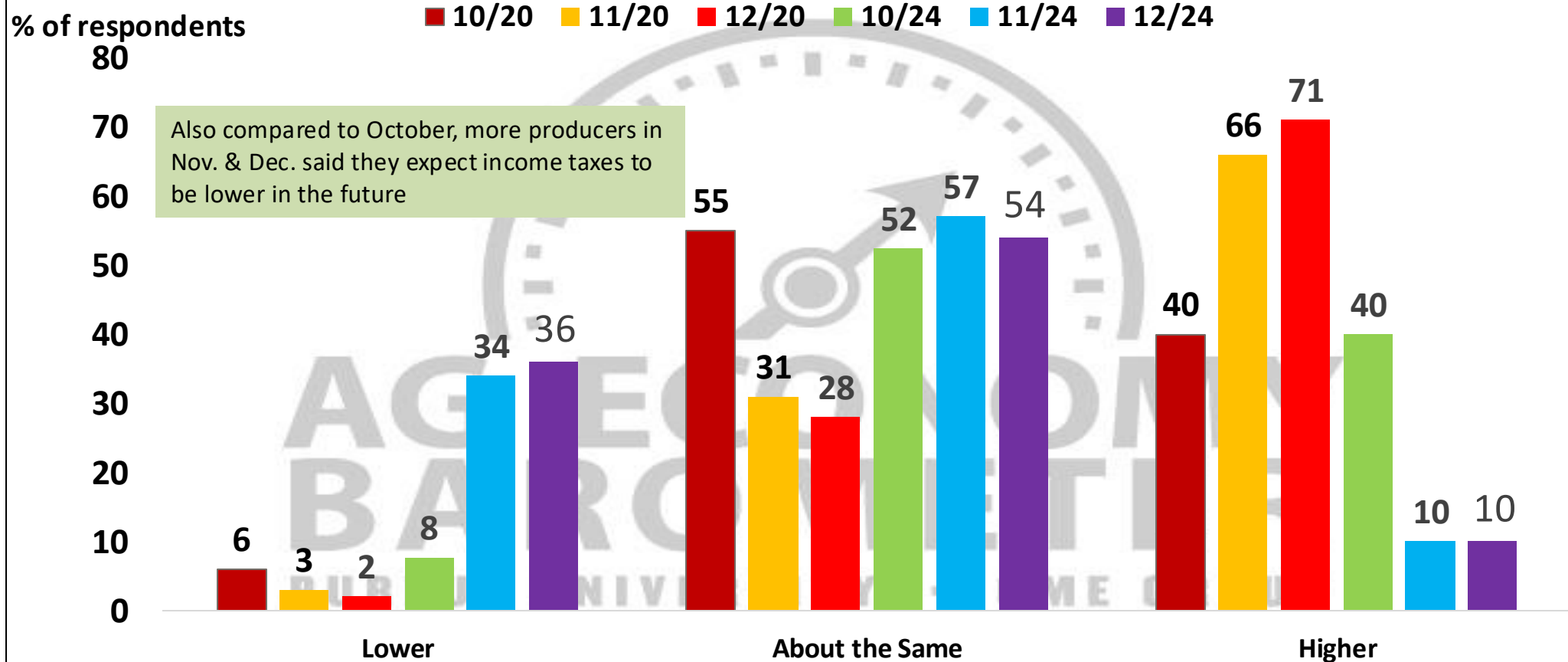
Source: Purdue Center for Commercial Agriculture, Producer Survey, December 2024



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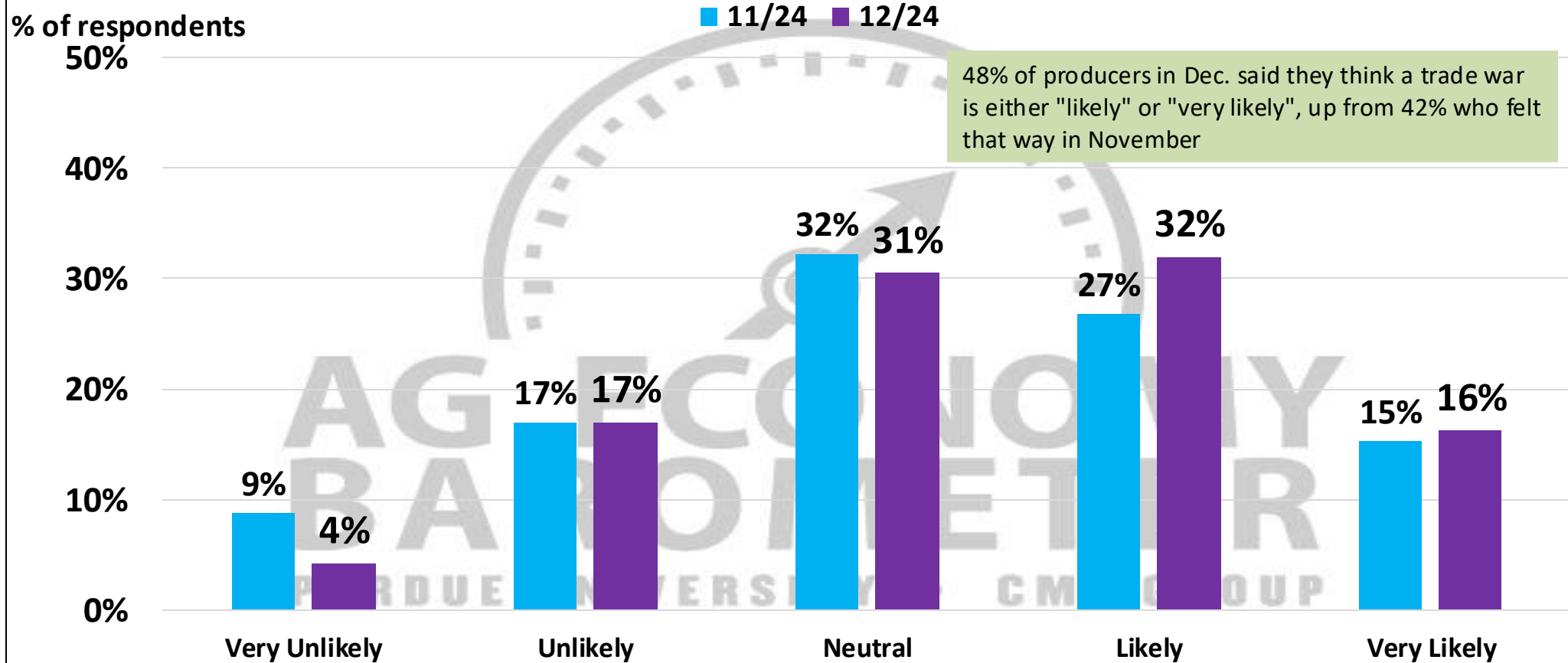
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Do you think estate tax rates for farms and ranches will be higher, lower, or about the same five years from now?



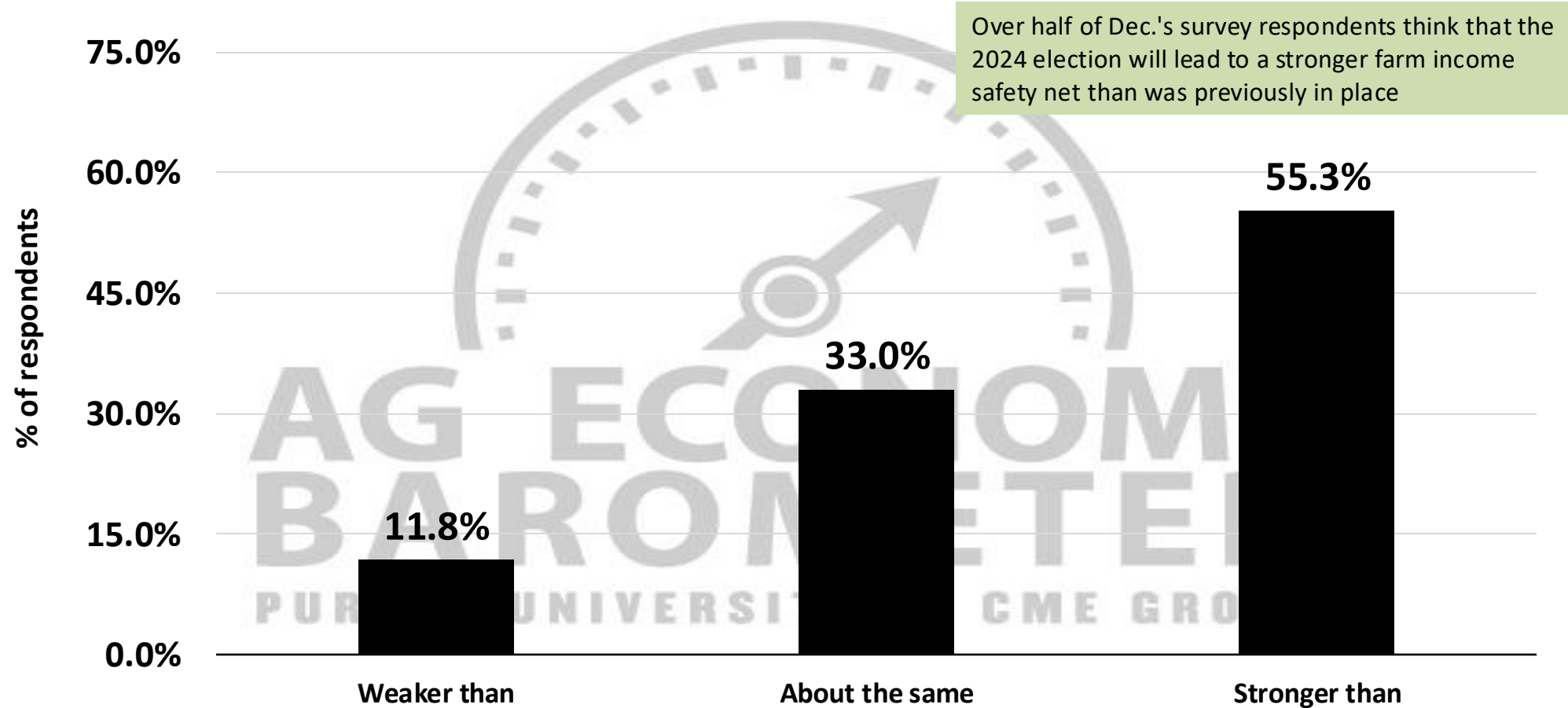
Source: Purdue Center for Commercial Agriculture, Producer Survey, December 2024

How likely do you think U.S. agriculture is at risk of a "Trade War" that results in a significant decrease in U.S. agricultural exports?



Source: Purdue Center for Commercial Agriculture, Producer Survey, November-December 2024

Do you think that the fall 2024 election outcome will lead to a farm safety net that is stronger than, weaker than, or about the same as before the election?



Source: Purdue Center for Commercial Agriculture, Producer Survey, December 2024

Full report available on Purdue-CME Group Ag Economy Barometer web site

Purdue.edu/agbarometer

More details are also available on our podcast

***Purdue Commercial AgCast...available on major podcast providers
and at Purdue.edu/commercialag***



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