

Purdue University-CME Group Ag Economy Barometer

March 2025 Survey Results

March Survey Conducted from March 10-14, 2025

Results Released on April 1, 2025

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Complete Report Available @

purdue.edu/agbarometer



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Ag Economy Barometer

Index

200

175

150

125

100

75

Ag Economy Barometer Index fell 12 points to 140 which was still 25 points higher than in October

177

152

140

124

135

133

121

113

117

114

85

03/16

03/17

03/18

03/19

03/20

03/21

03/22

03/23

03/24

03/25

Month & Year

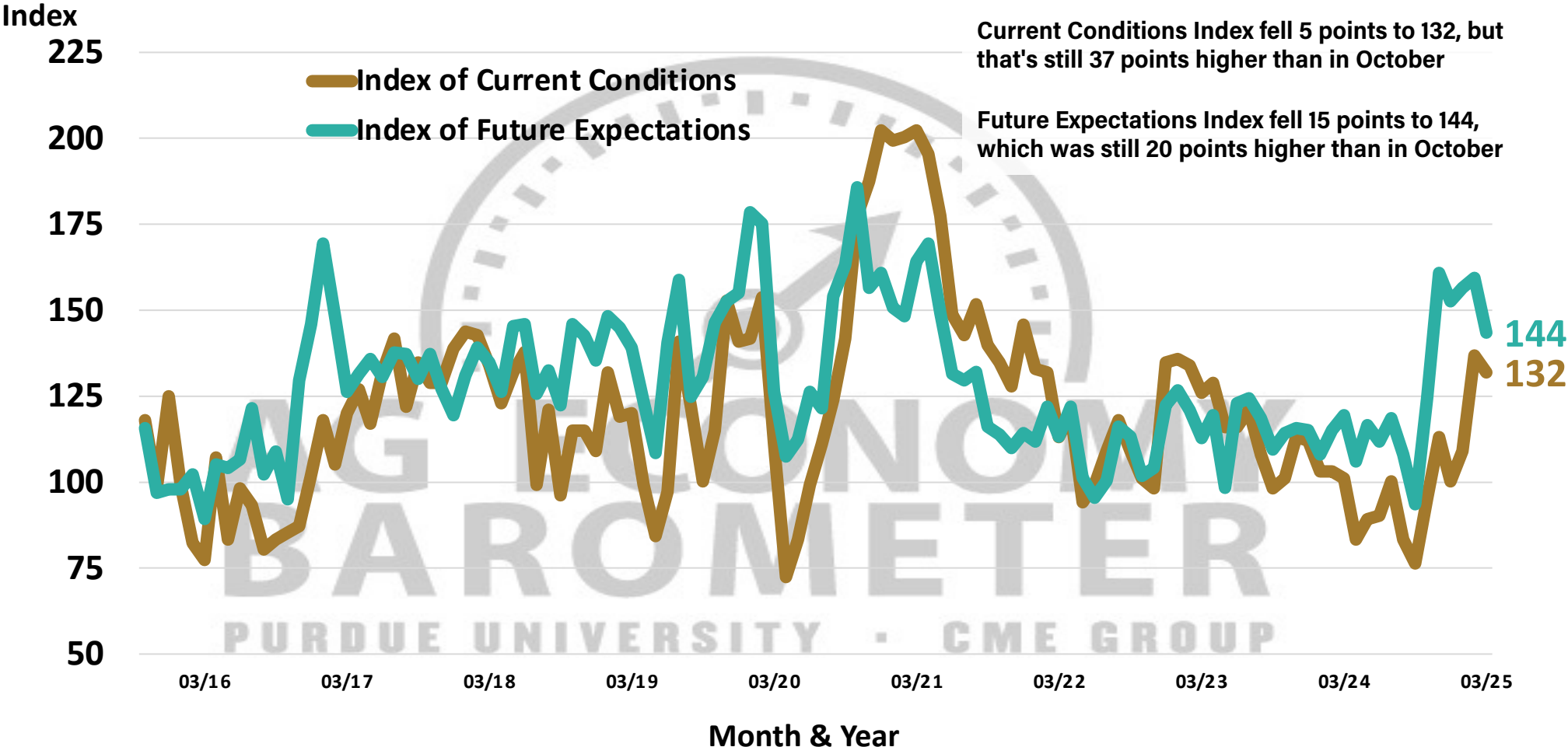
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - March 2025



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Indices of Current Conditions and Future Expectations



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - March 2025

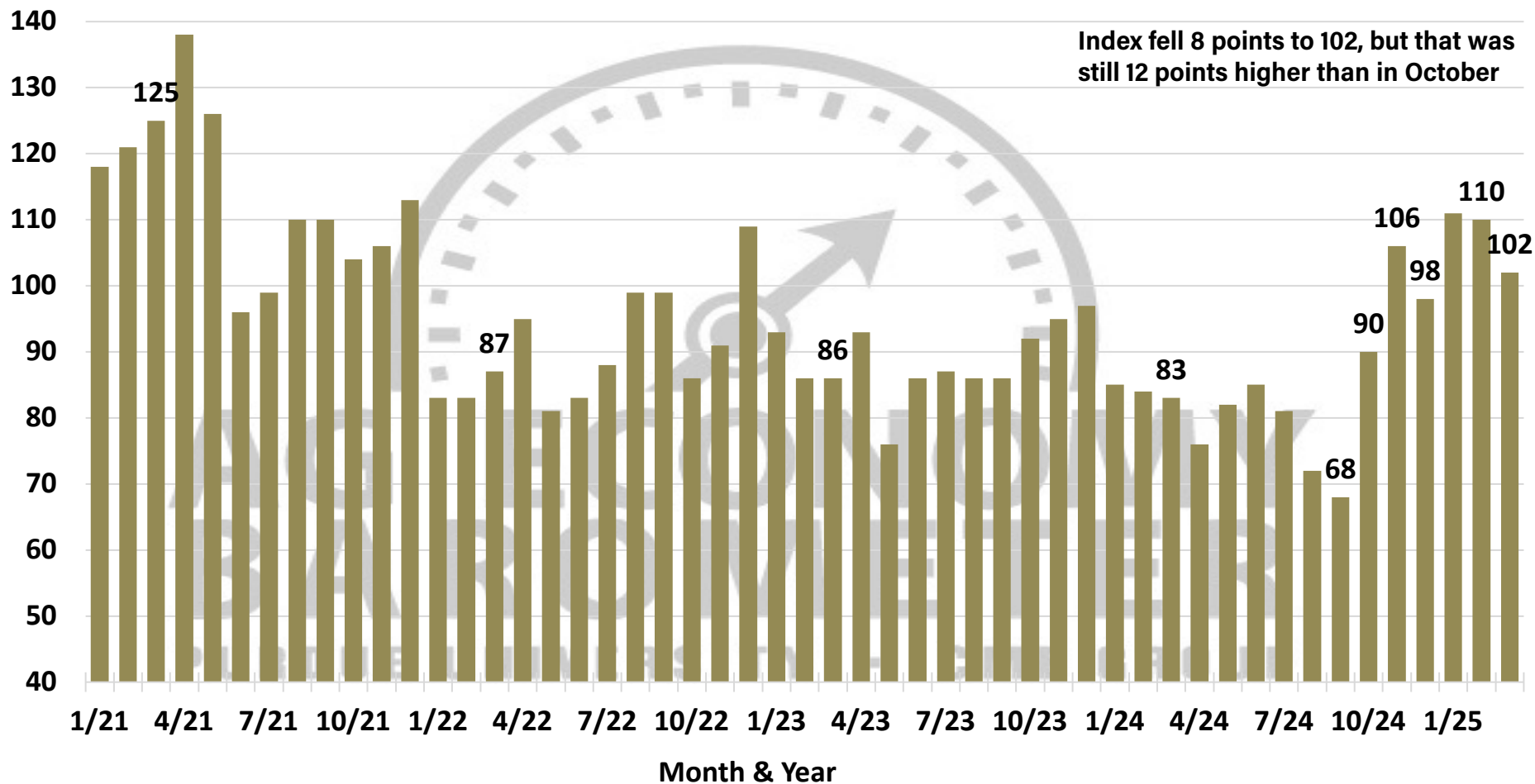


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Farm Financial Performance Index

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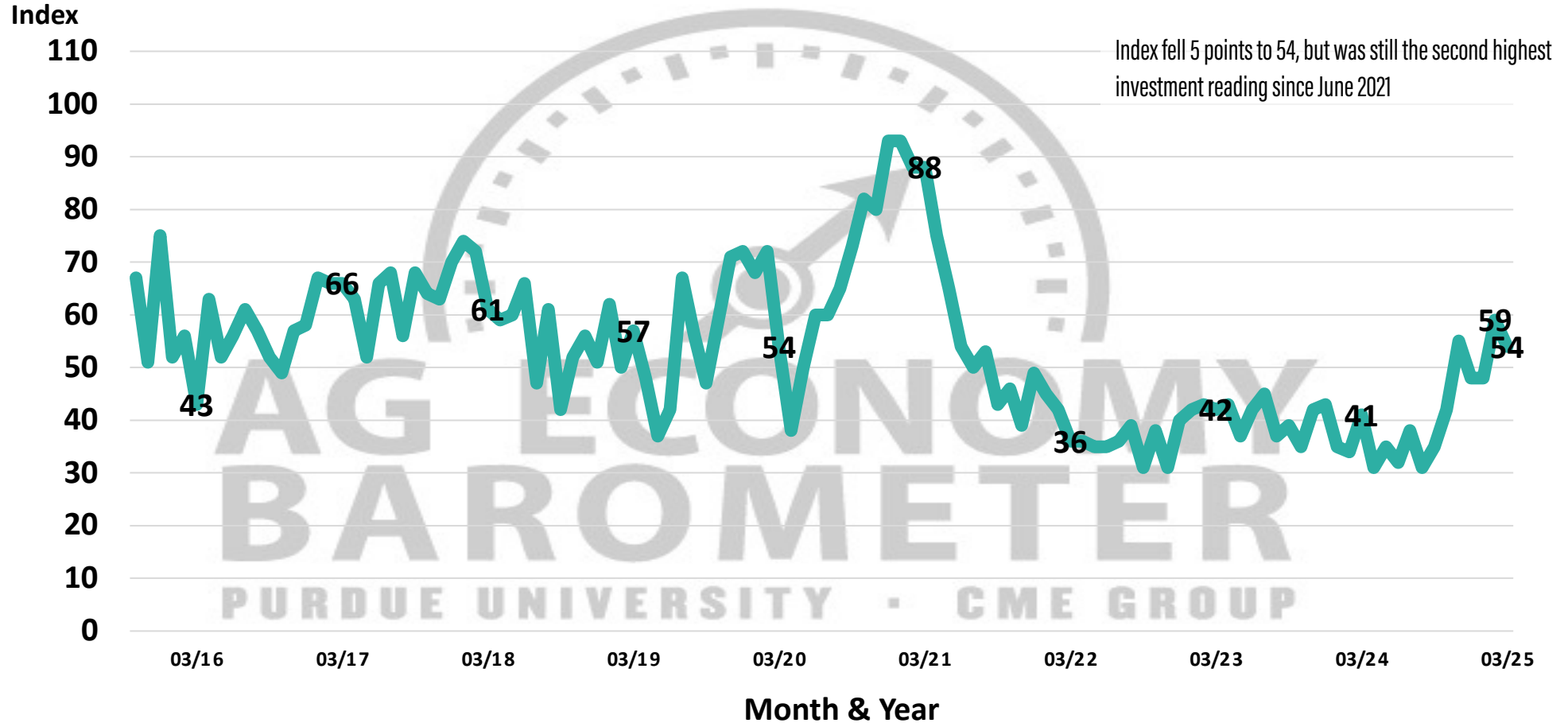
Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2021 - March 2025



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Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - March 2025



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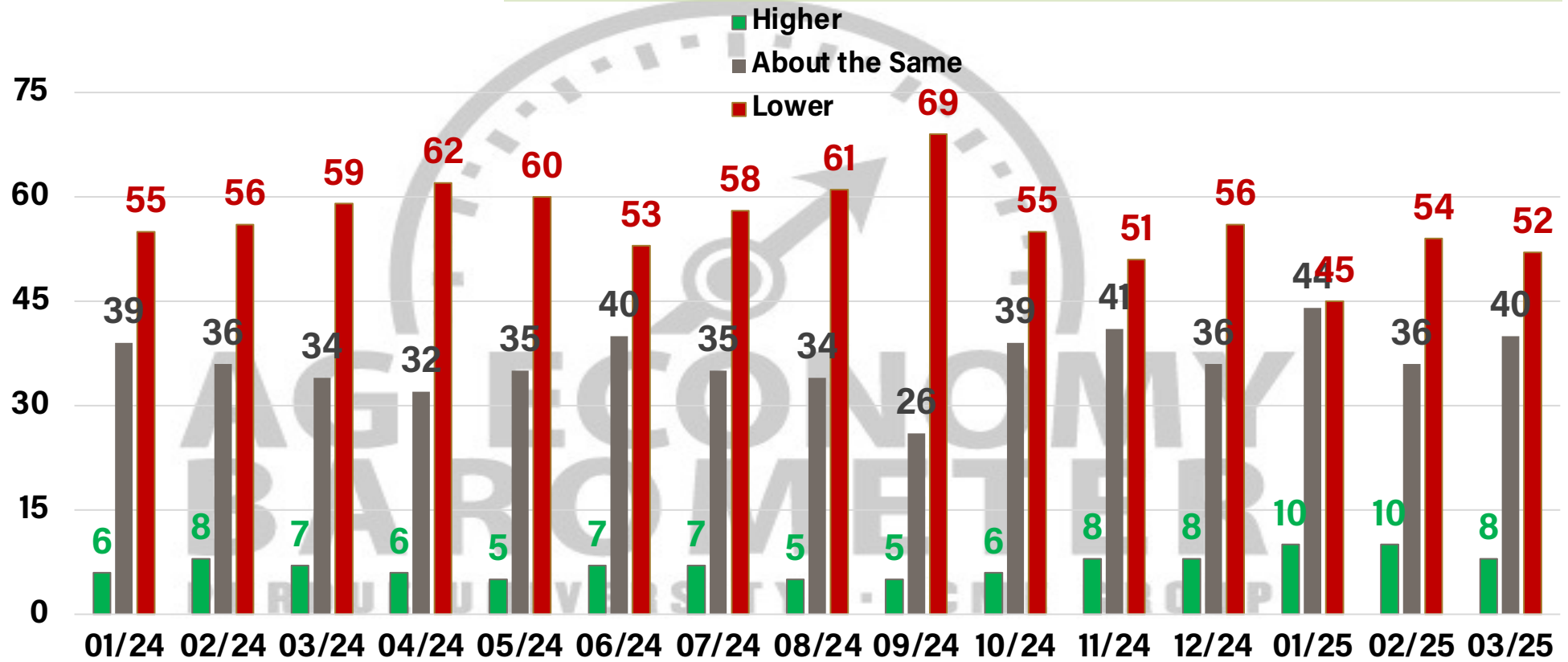
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Plans for Farm Machinery Purchases in the Upcoming Year Compared to a Year Ago

% of respondents

90

Small decline in % of producers who plan to increase machinery purchases



Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2025



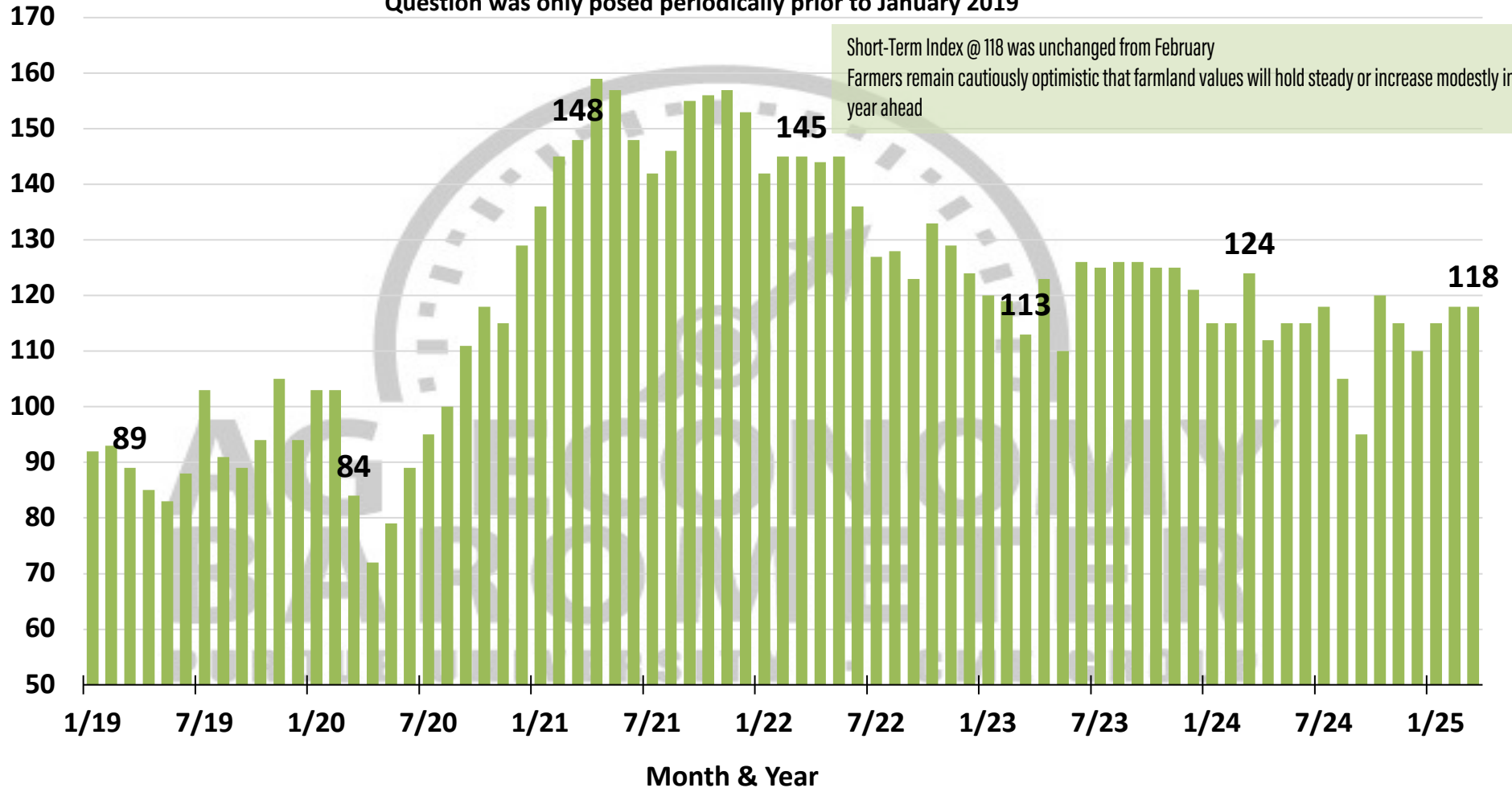
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Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



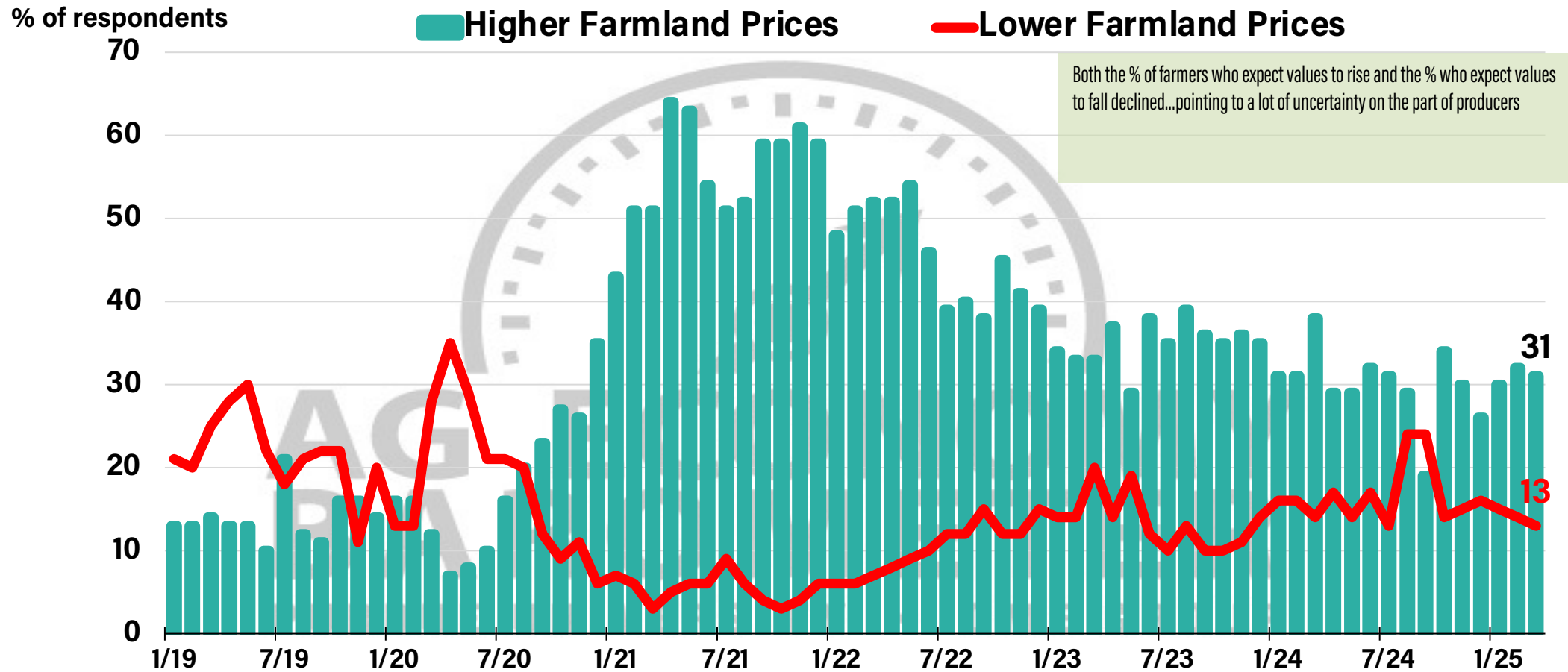
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - March 2025



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Farmland Price Expectations, 12 Months Ahead



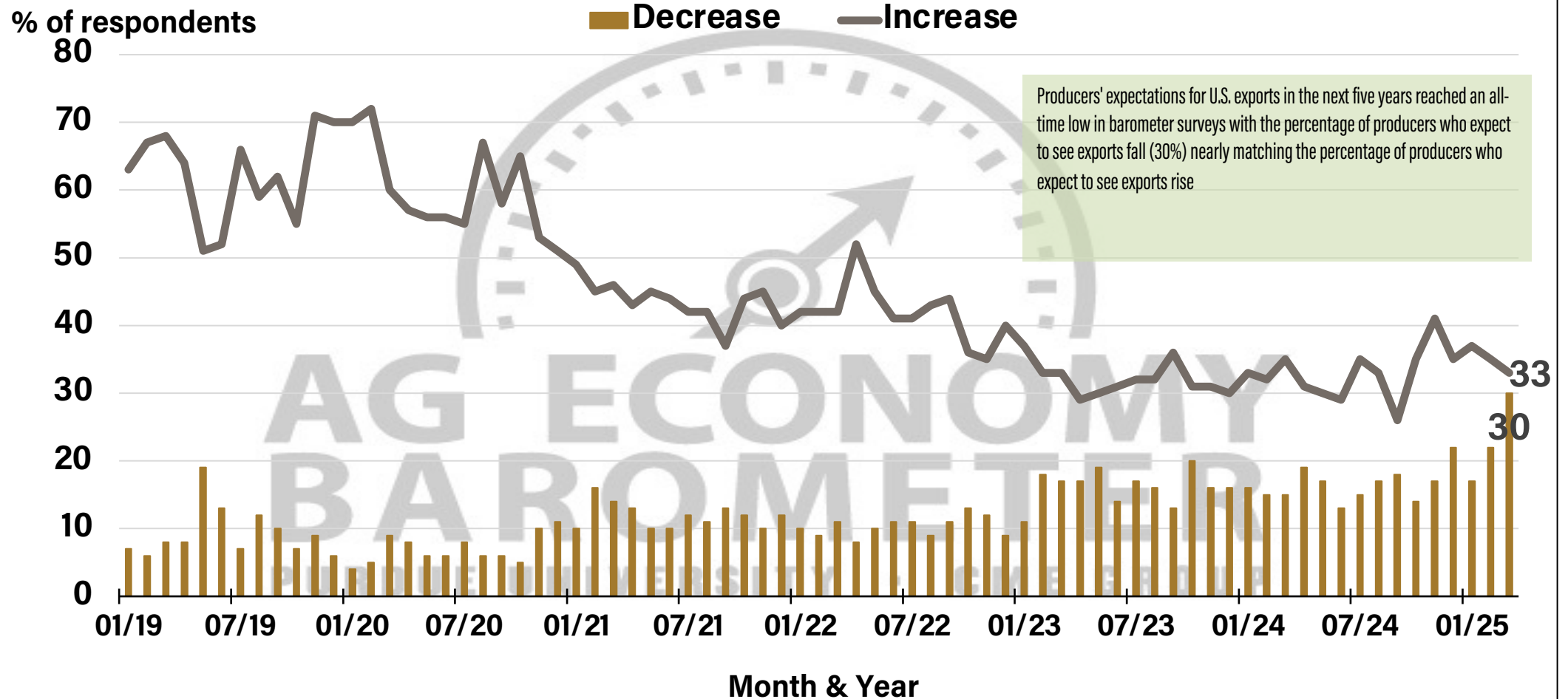
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - March 2025



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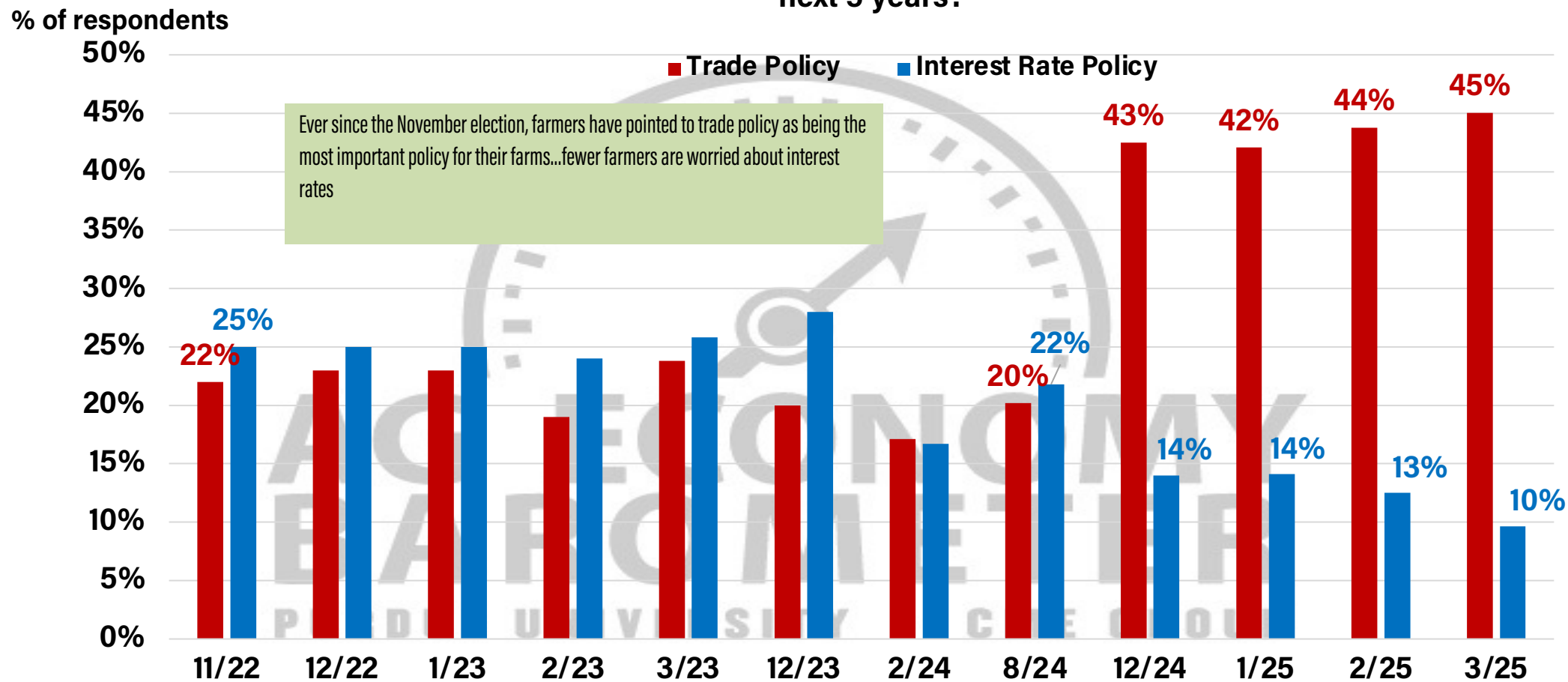
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Over the next 5 years, do you think agricultural exports are more likely to increase, decrease, or remain about the same?



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - March 2025

Which of the following policies or programs will be most important to your farm in the next 5 years?



Source: Purdue Center for Commercial Agriculture, Producer Survey, November 2022 - March 2025

Which of the following policies or programs will be most important to your farm in the next 5 years?

% of respondents

20%

18%

16%

14%

12%

10%

8%

6%

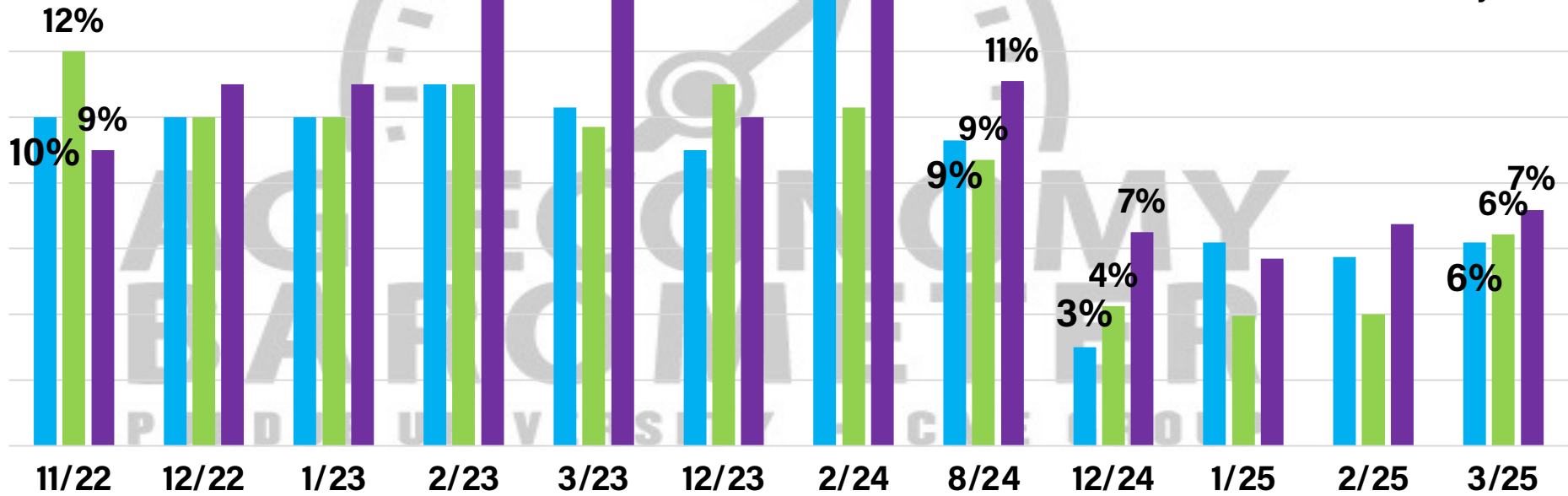
4%

2%

0%

Since the November election, fewer farmers are pointing climate, conservation & environmental policies as being most important

- Climate Policy
- Conservation Policy
- Environmental Policy



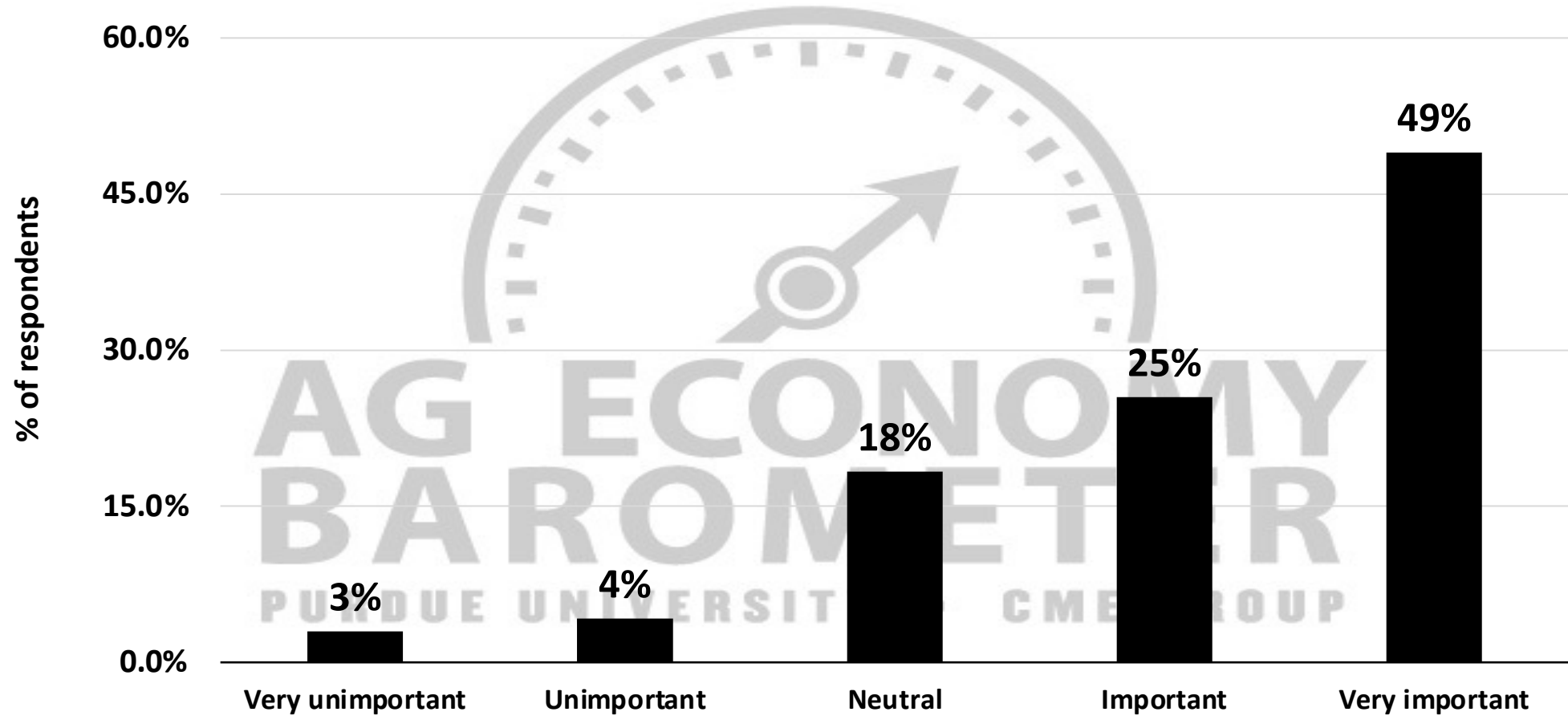
Source: Purdue Center for Commercial Agriculture, Producer Survey, November 2022 - March 2025



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How important is it for you that a new Farm Bill be passed in 2025?



Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2025

What impact do you expect the U.S. government's imposition of tariffs on imports will have on your farm's income in 2025?

% of respondents

50%

40%

30%

20%

10%

0%

**Very negative
impact**

Negative impact

No impact

Positive impact

**Very positive
impact**

14%

43%

19%

21%

4%

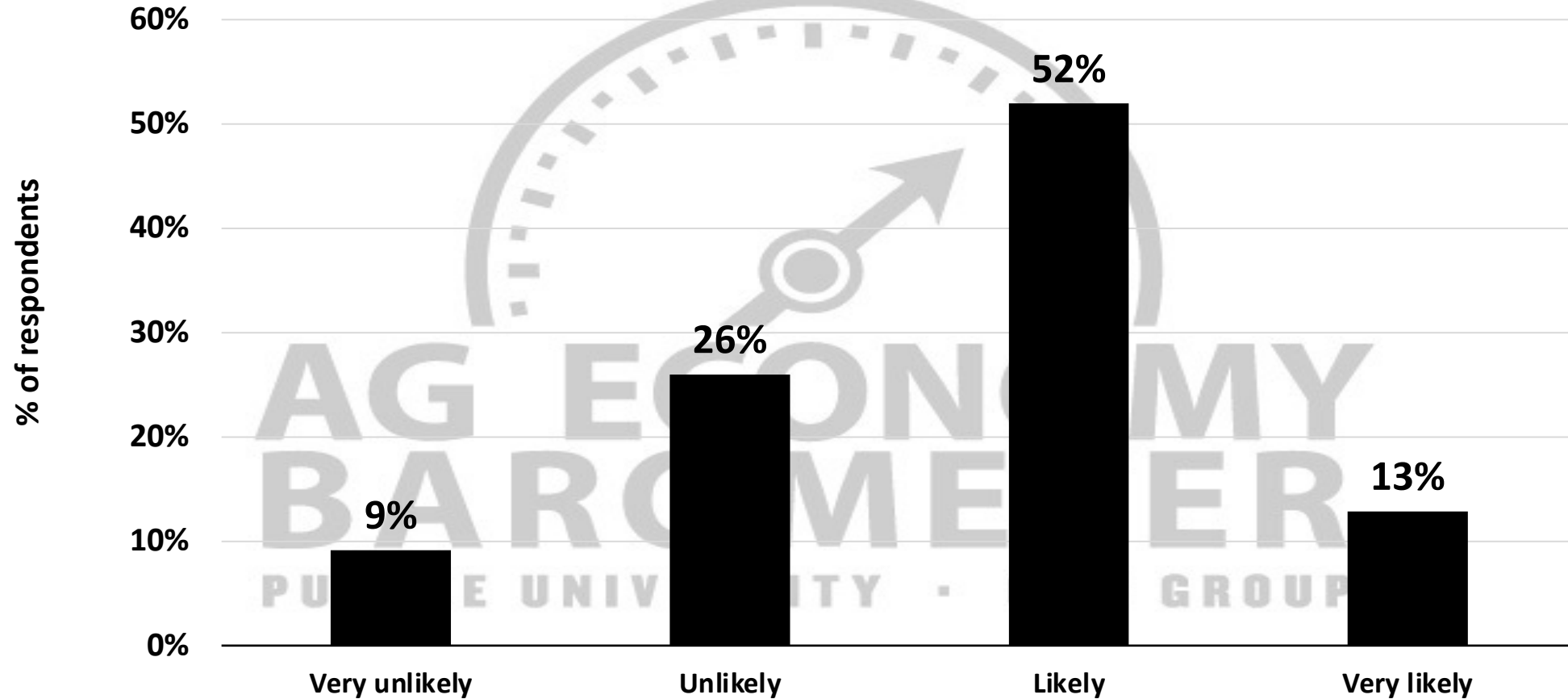
Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2025



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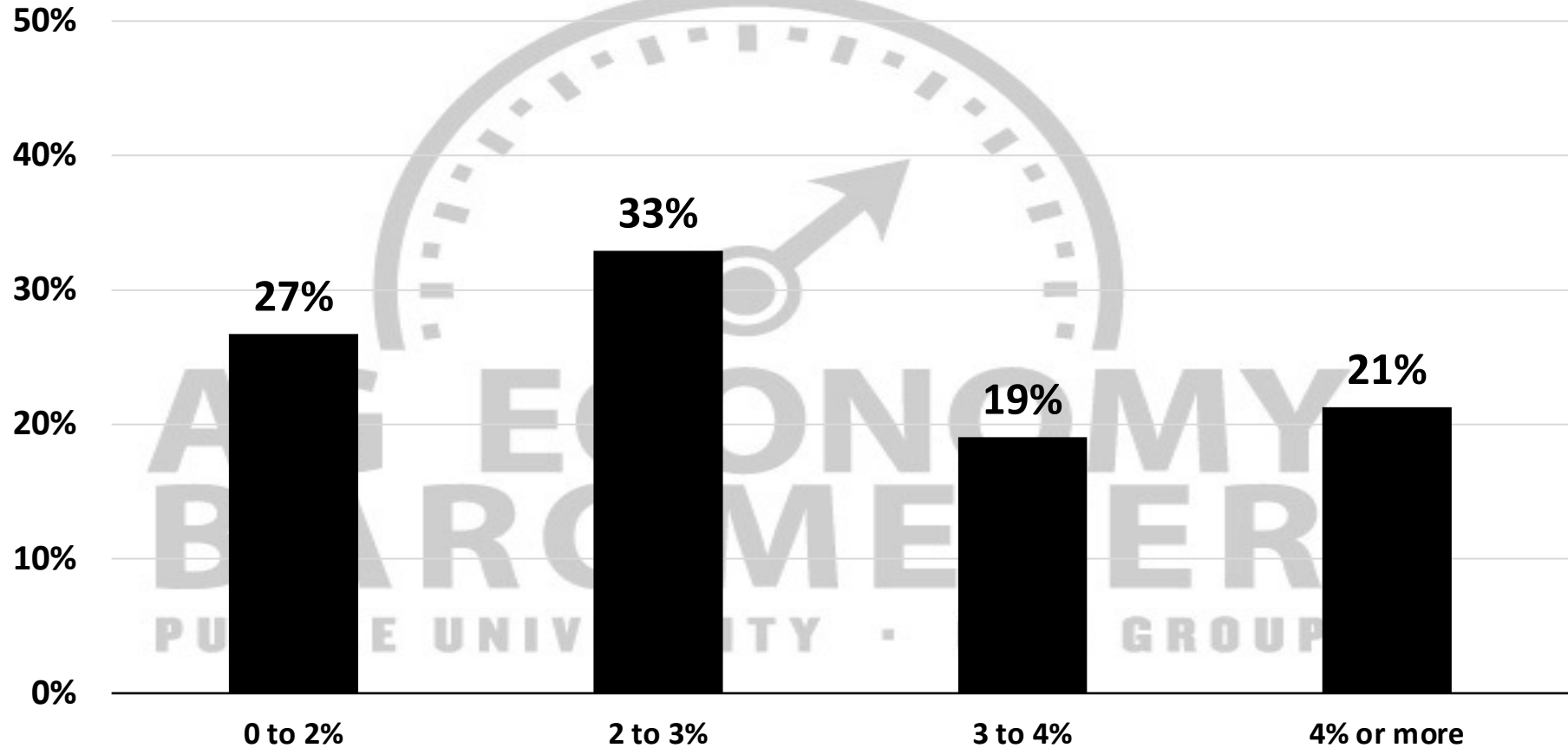
If a Trade War leads to lower prices for U.S. agricultural products, how likely do you think it is that farmers will receive compensation similar to 2019's Market Facilitation Program?



Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2025

What do you expect the rate of inflation for consumer items to be during the next 12 months?

% of Respondents



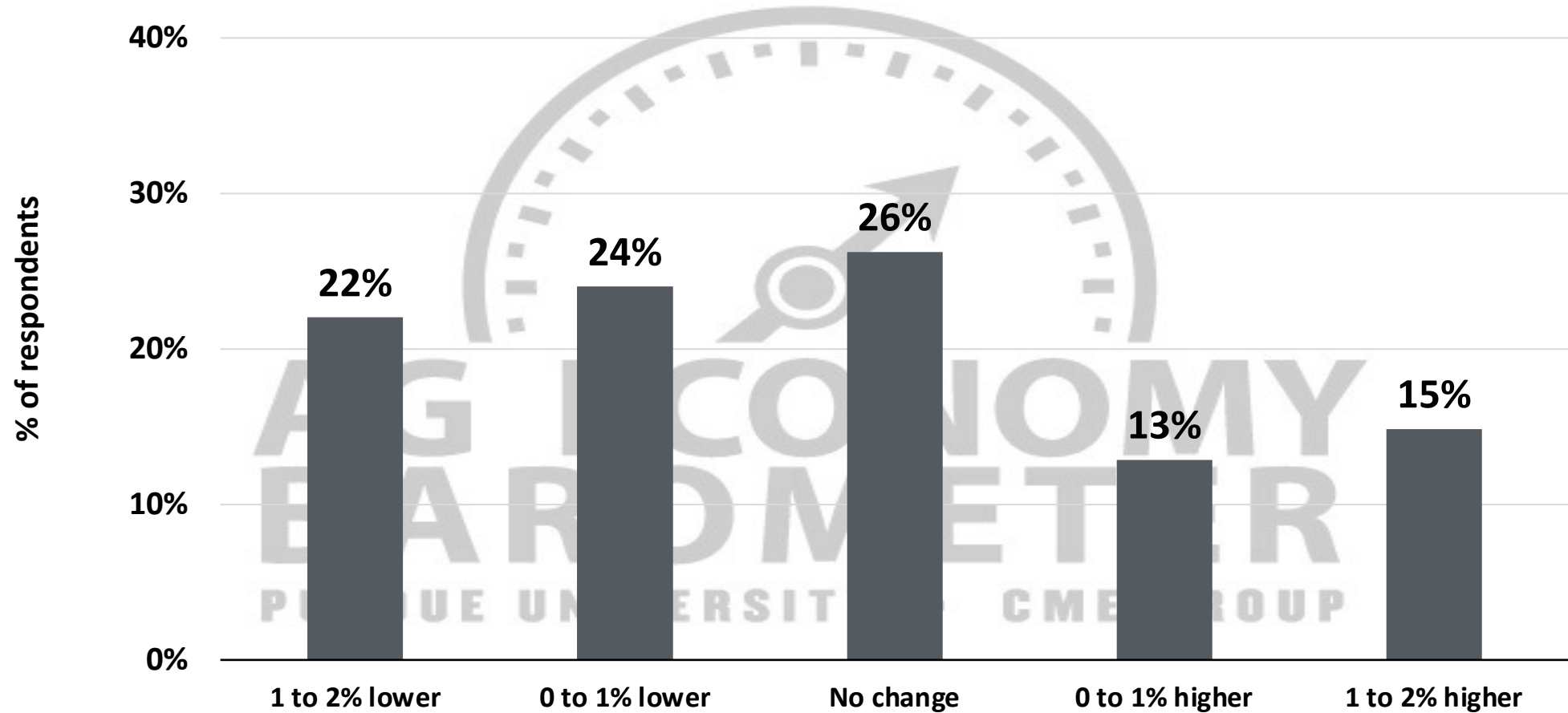
Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2025



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The U.S. prime interest rate is currently 7.5%. What do you expect the U.S. prime interest rate to be one year from now?



Source: Purdue Center for Commercial Agriculture, Producer Survey, March 2025



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Full report available on Purdue-CME Group Ag Economy Barometer web site

Purdue.edu/agbarometer

More details are also available on our podcast

Purdue Commercial AgCast...available on major podcast providers and at Purdue.edu/commercialag



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