

Purdue University-CME Group Ag Economy Barometer

April 2025 Survey Results

April Survey Conducted from April 14-21, 2025

Results Released on May 6, 2025

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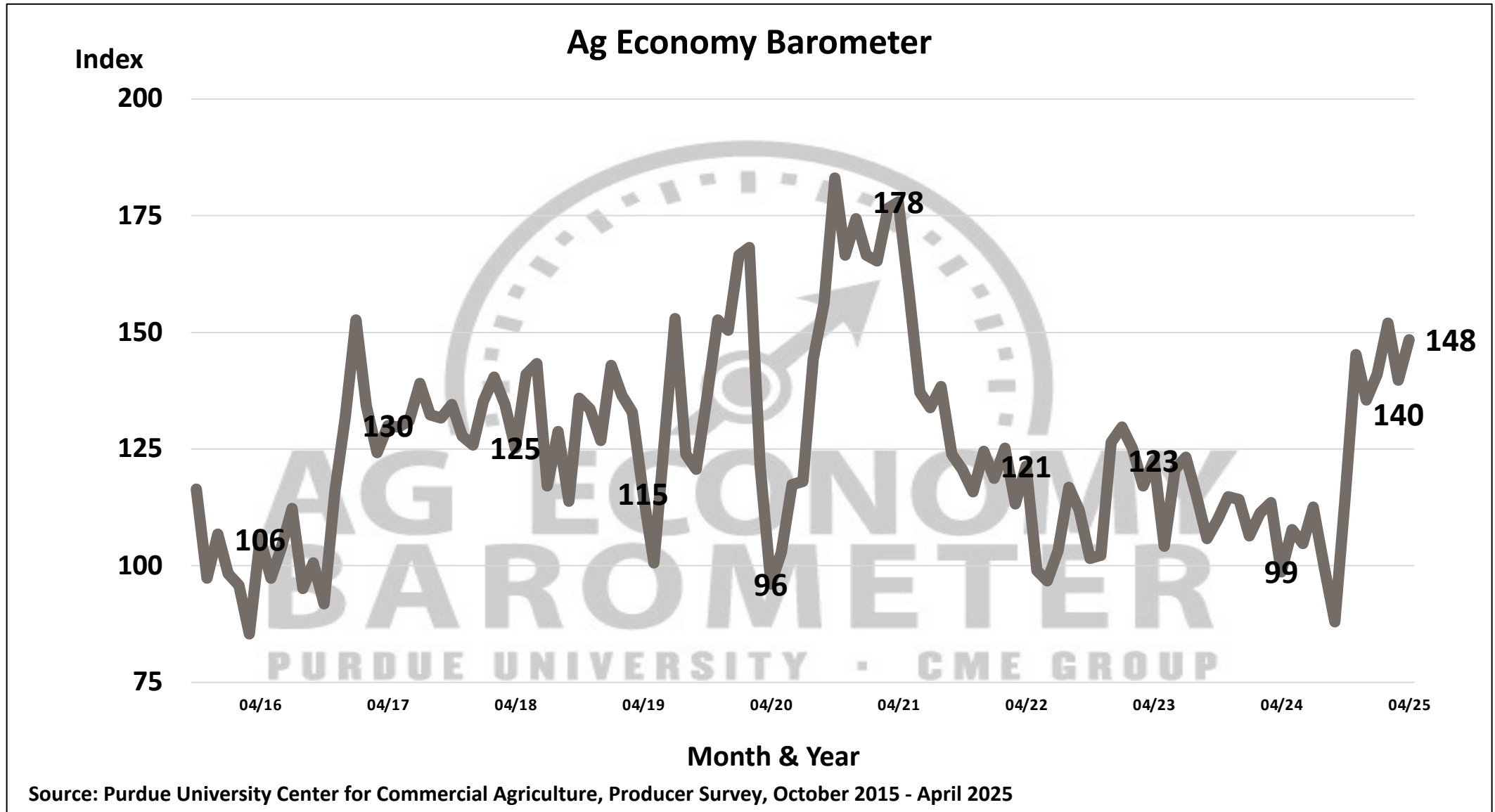
Emeritus Professor of Agricultural Economics

Complete Report Available @

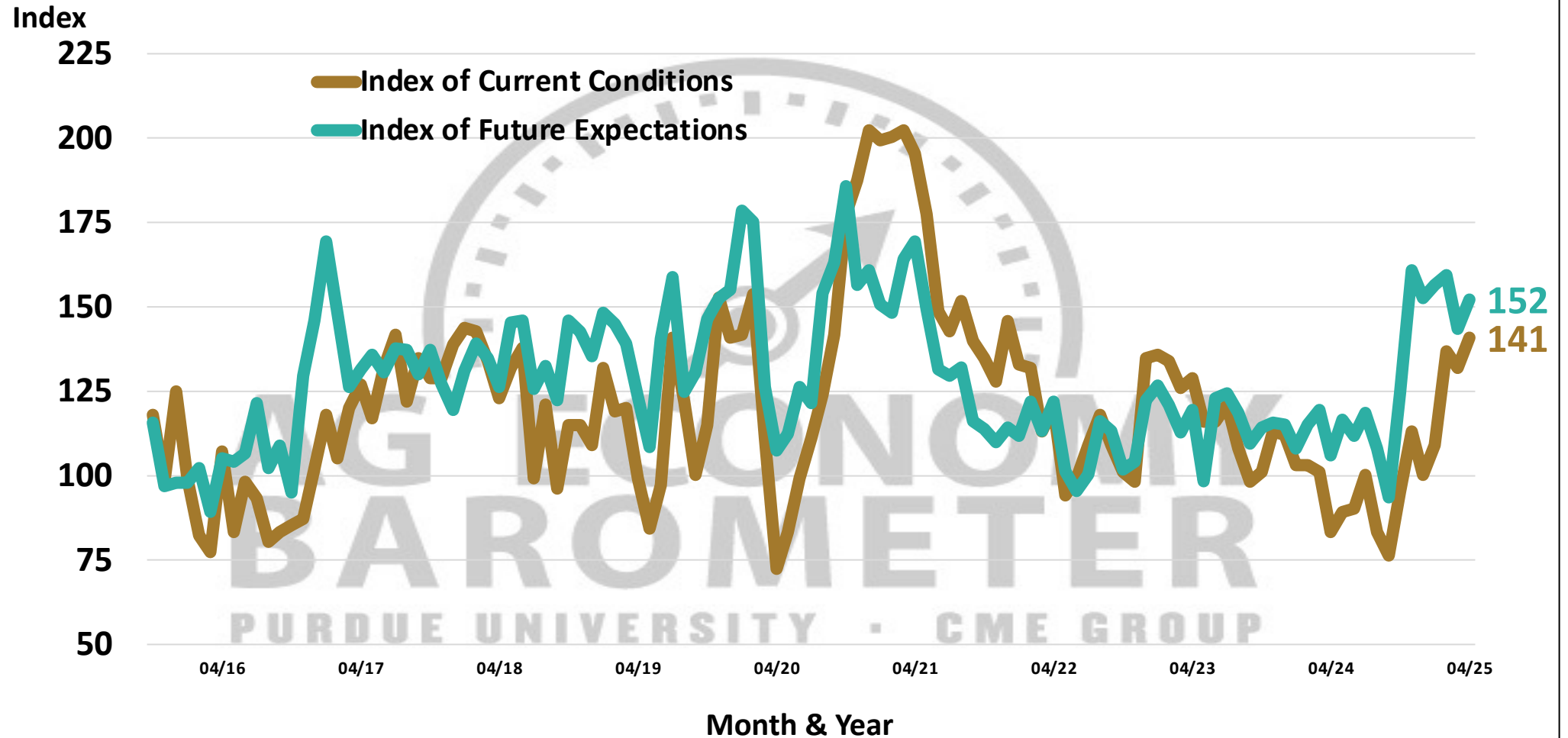
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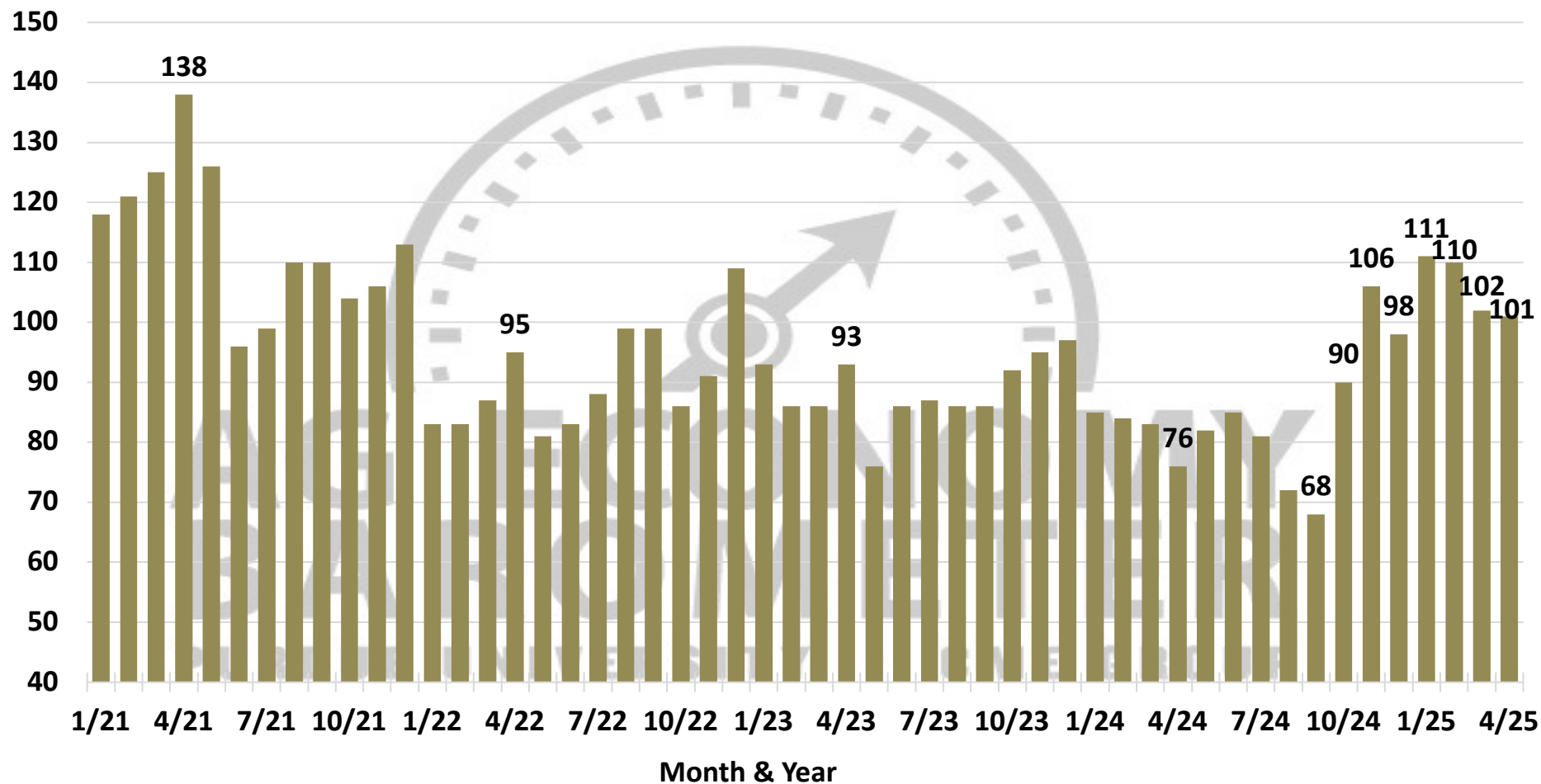
Indices of Current Conditions and Future Expectations



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - April 2025

Farm Financial Performance Index

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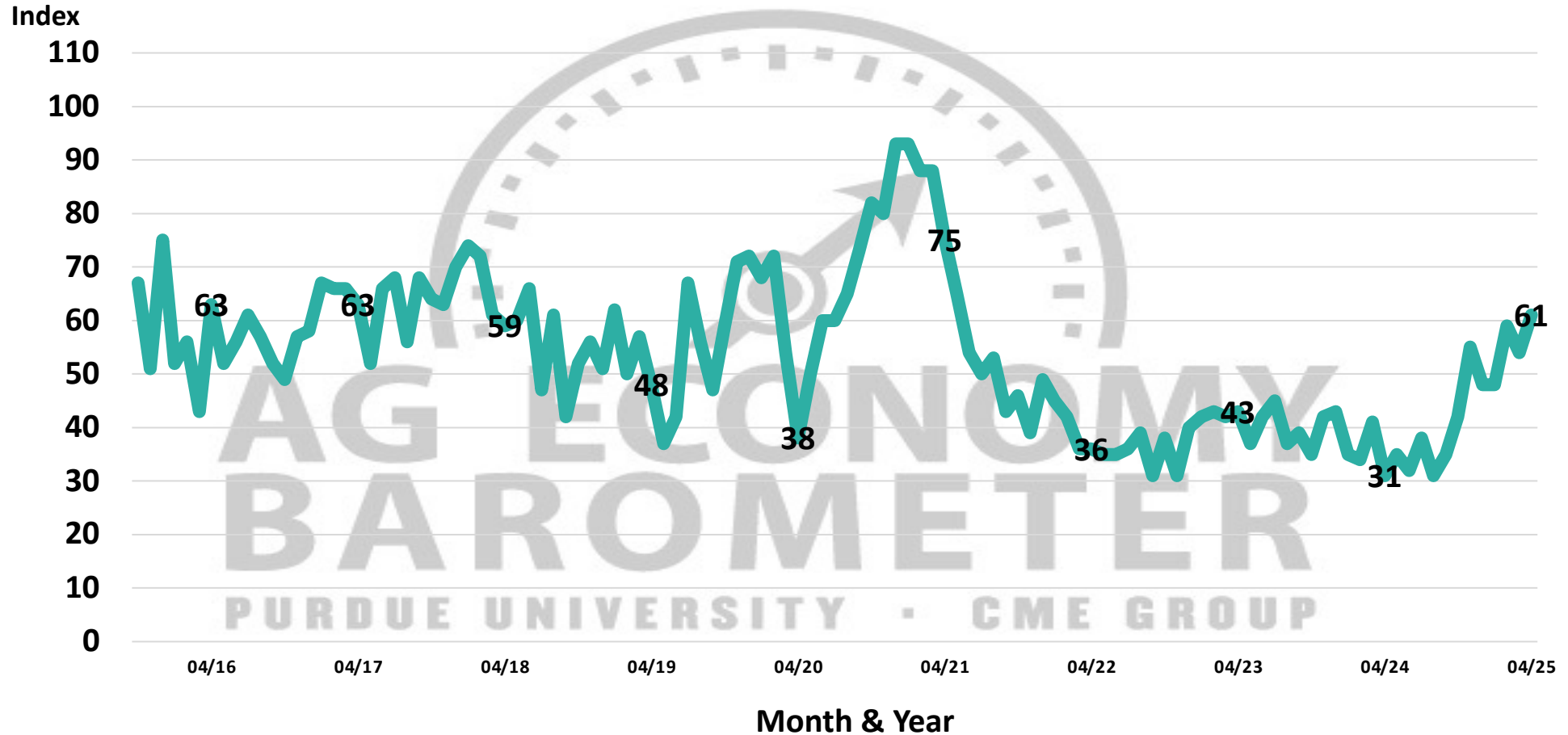
Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2021 - April 2025



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Farm Capital Investment Index



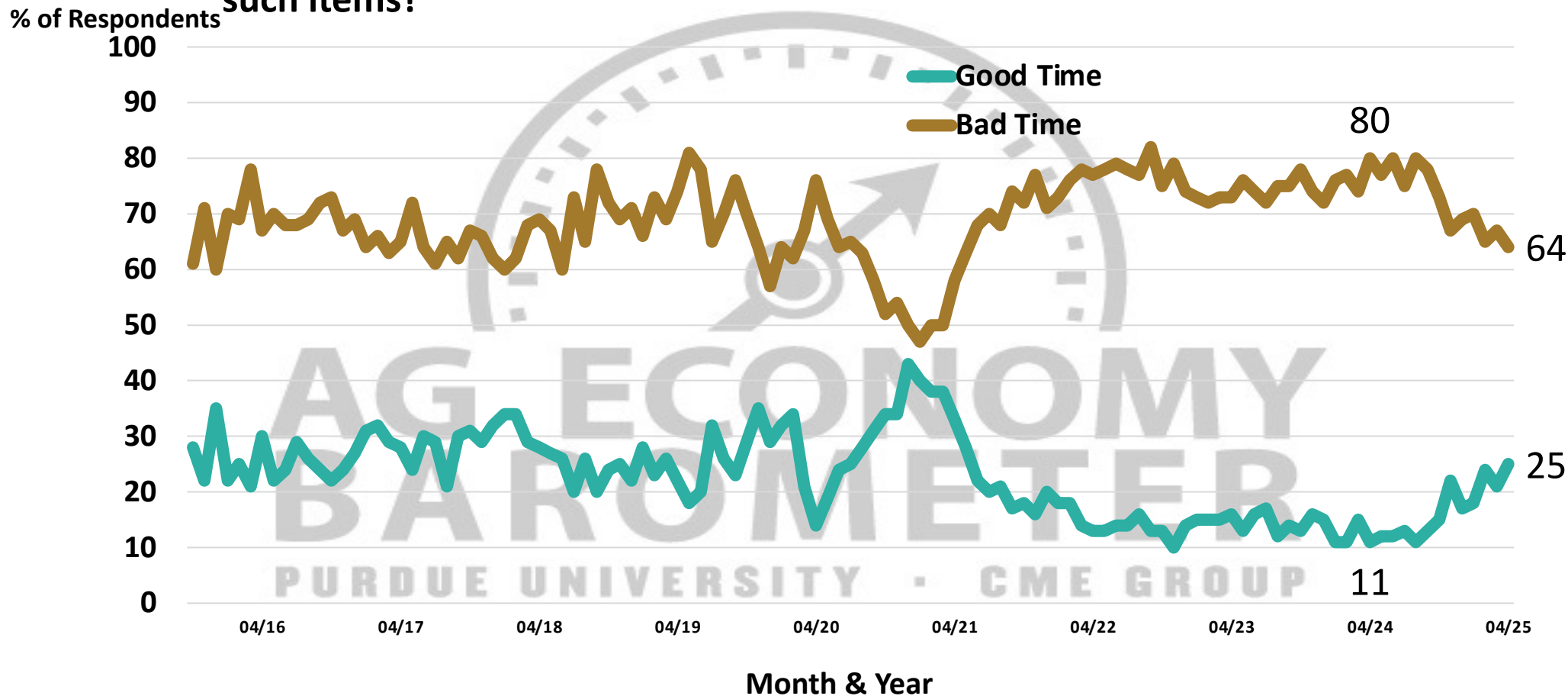
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - April 2025



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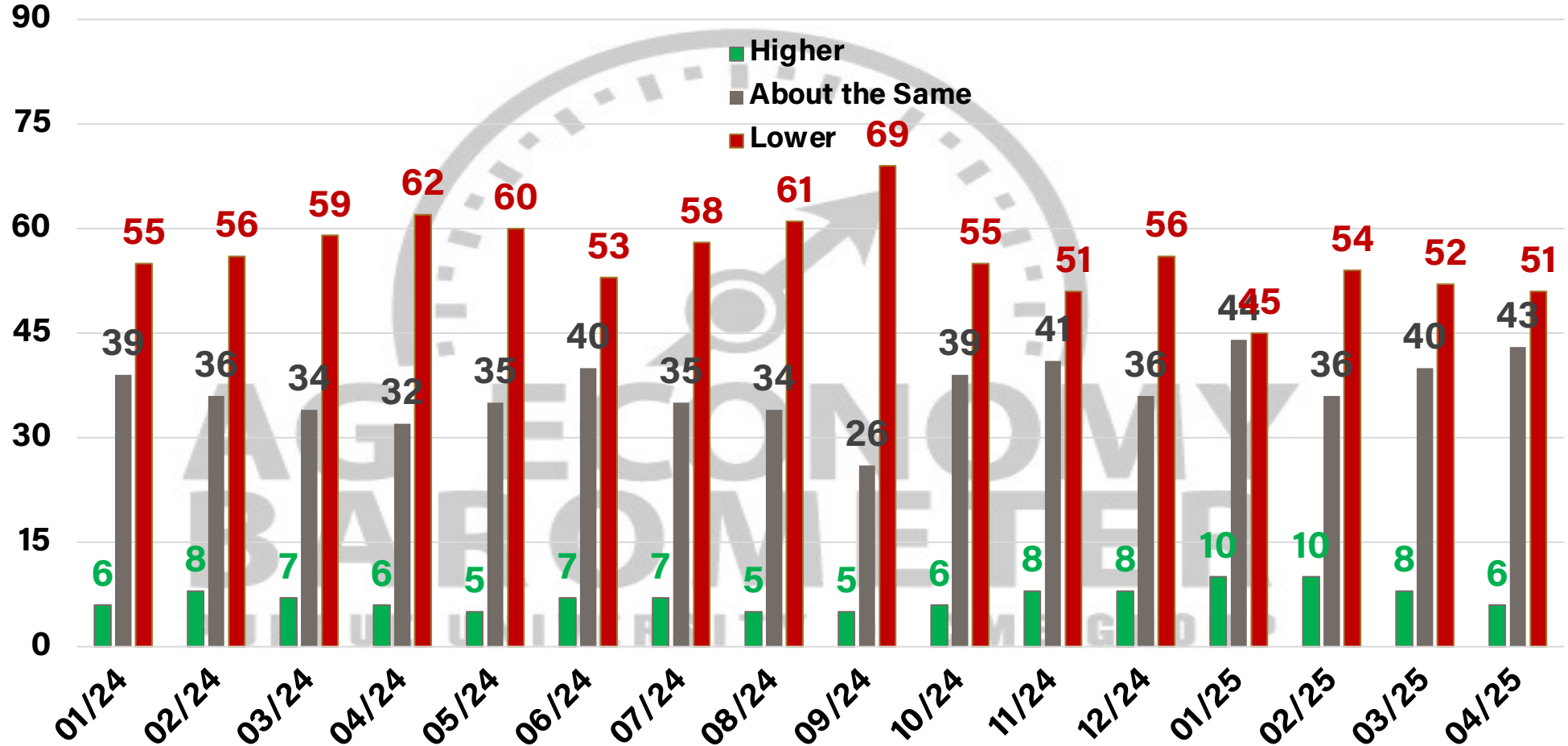
Thinking about large farm investments – like buildings and machinery -- generally speaking, do you think now is a good time or bad time to buy such items?



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - April 2025

Plans for Farm Machinery Purchases in the Upcoming Year Compared to a Year Ago

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, April 2025



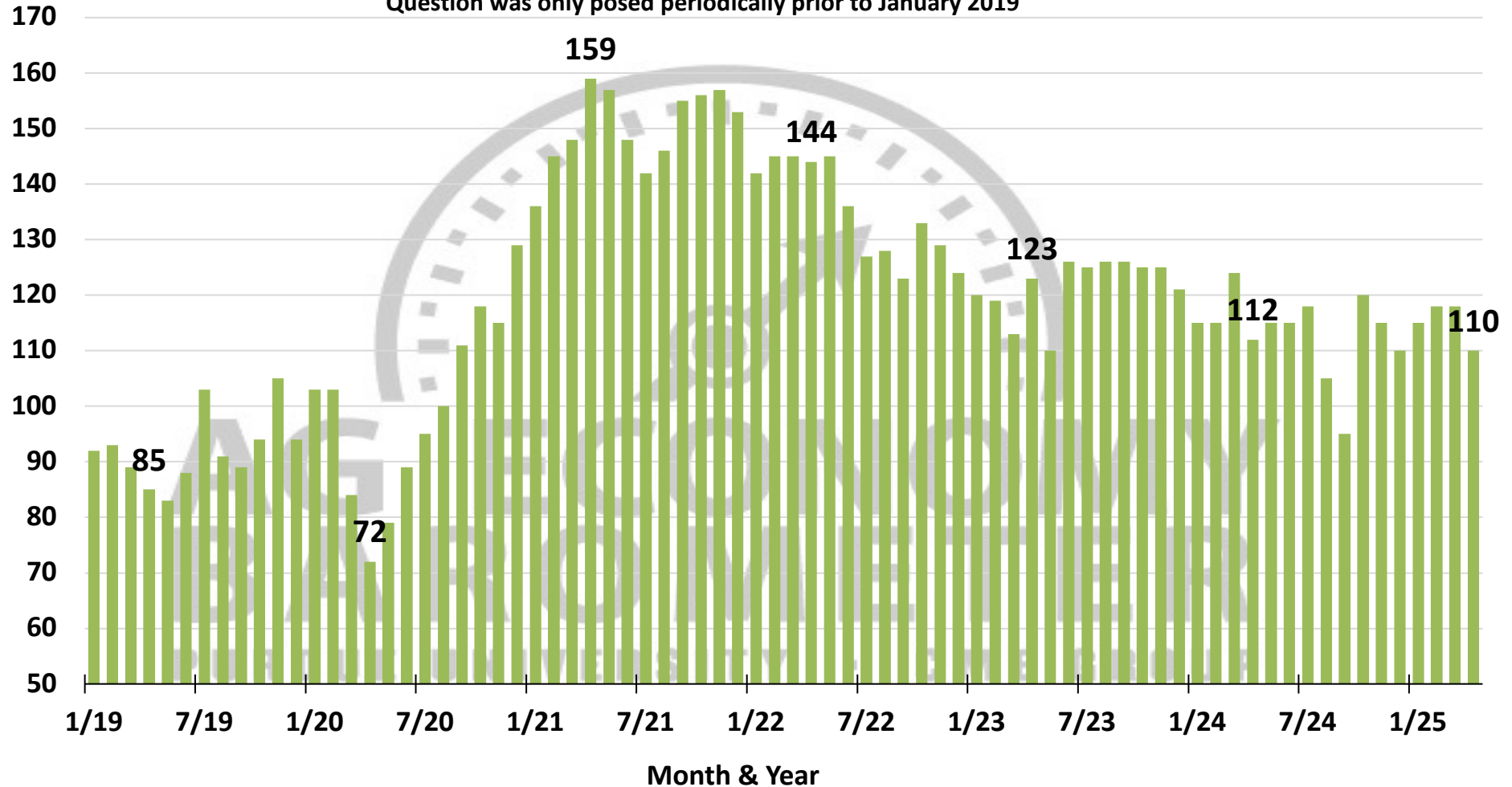
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Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - April 2025

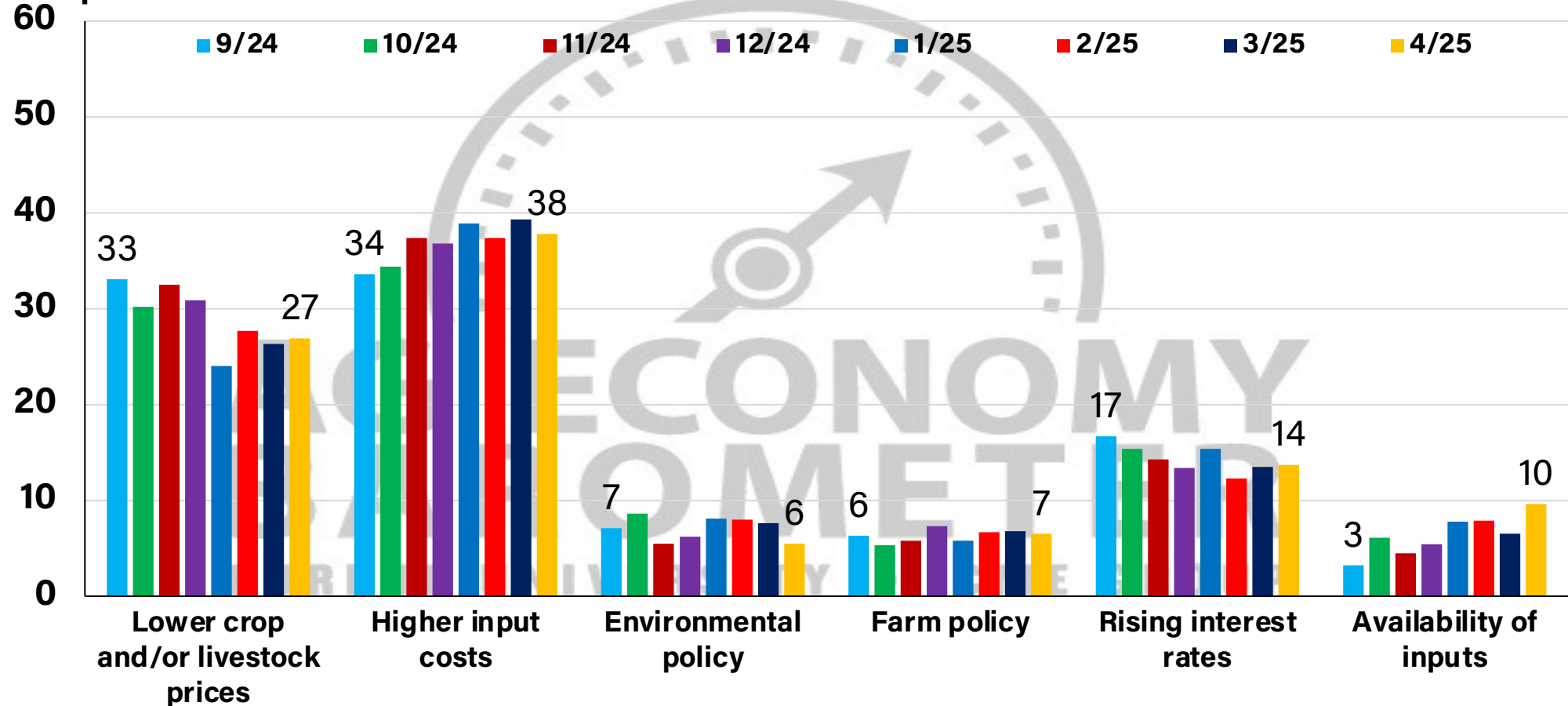


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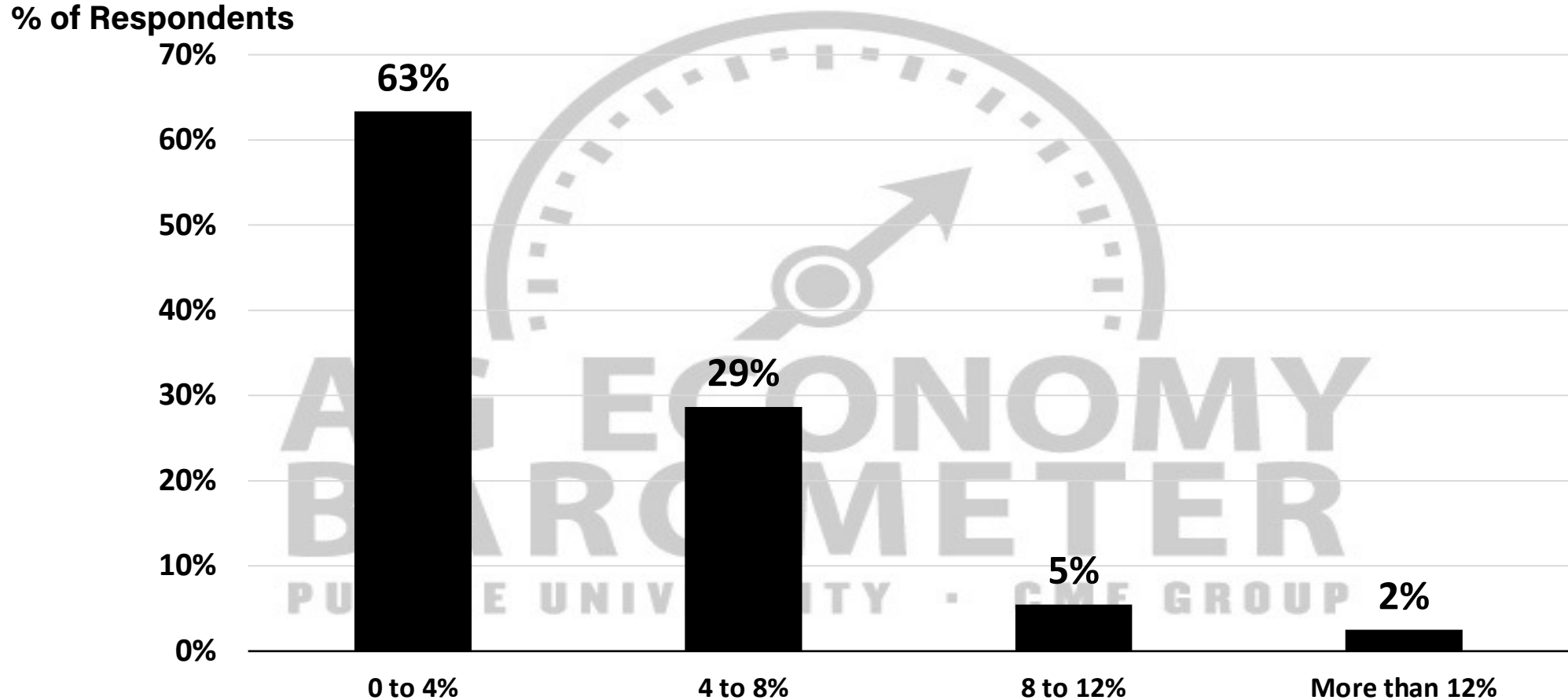
Looking ahead to next year what are your biggest concerns for your farming operation?

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, April 2025

The average price paid for farm inputs increased by 2% per year during the last ten years.
Using this as a frame of reference, by how much do you expect farm input prices to change during the next 12 months?



Source: Purdue Center for Commercial Agriculture, Producer Survey, April 2025

The U.S. prime interest rate is currently 7.5%. What do you expect the U.S. prime interest rate to be one year from now?

% of respondents

40%

30%

20%

10%

0%

1 to 2% lower

0 to 1% lower

No change

0 to 1% higher

1 to 2% higher

27%

34%

19%

9%

10%

Source: Purdue Center for Commercial Agriculture, Producer Survey, April 2025

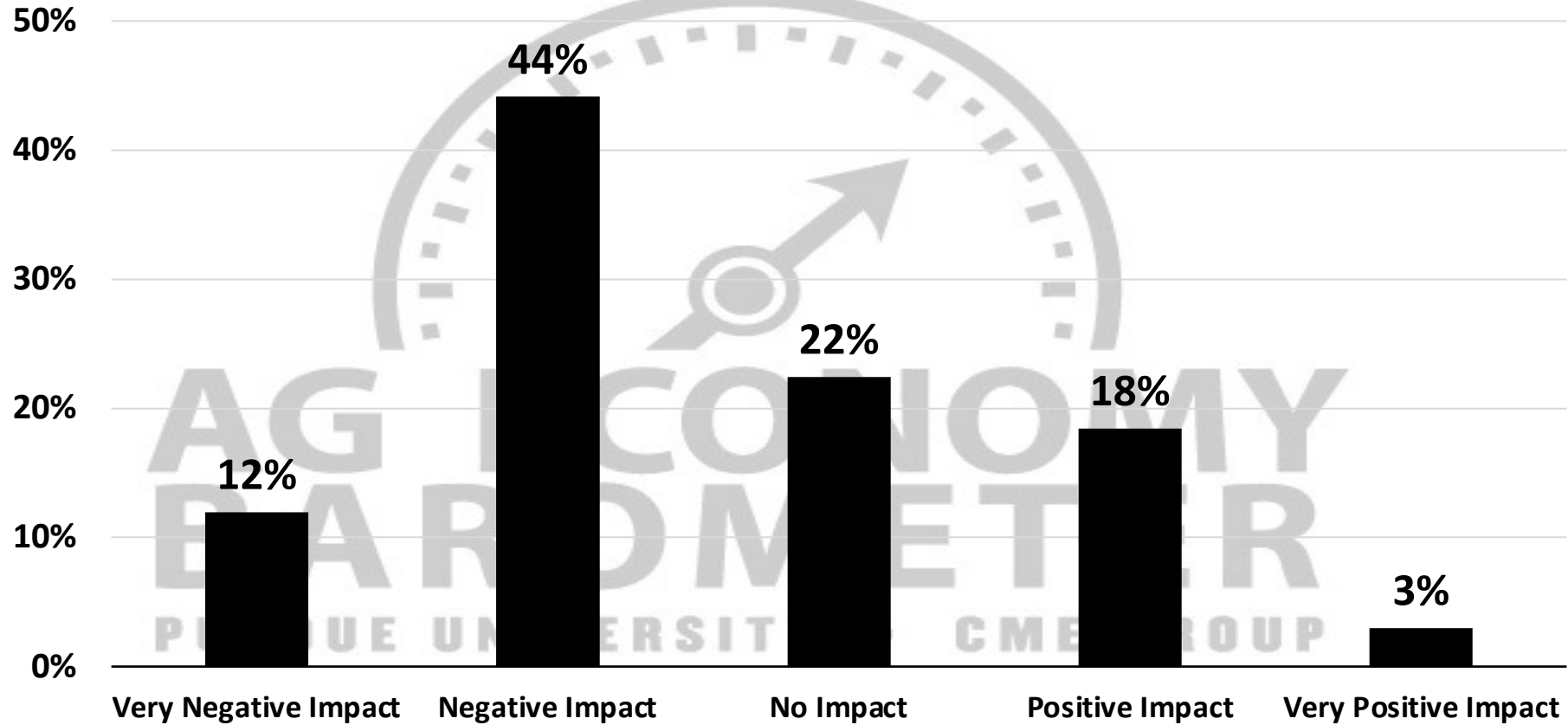


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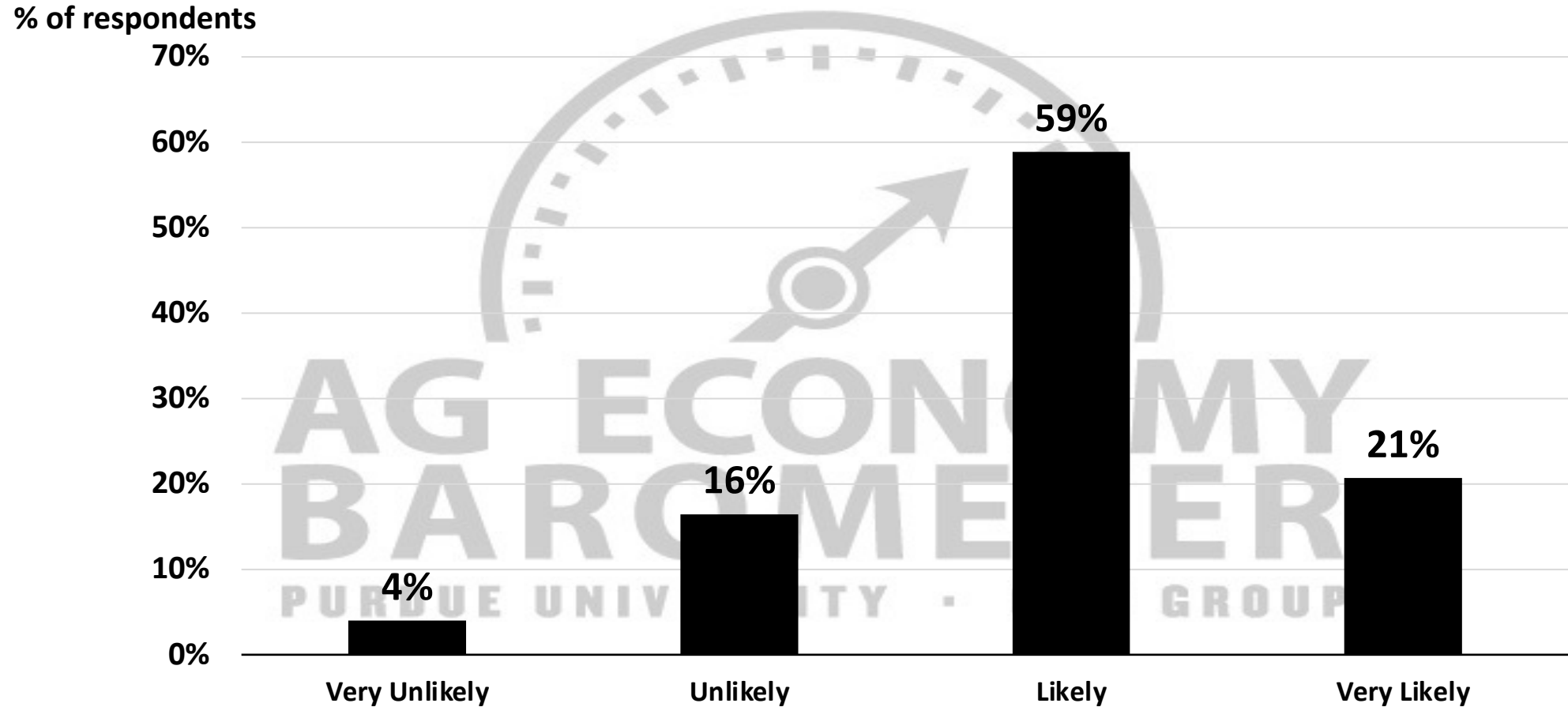
What impact do you expect the U.S. government's imposition of tariffs on imports will have on your farm's income in 2025?

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, April 2025

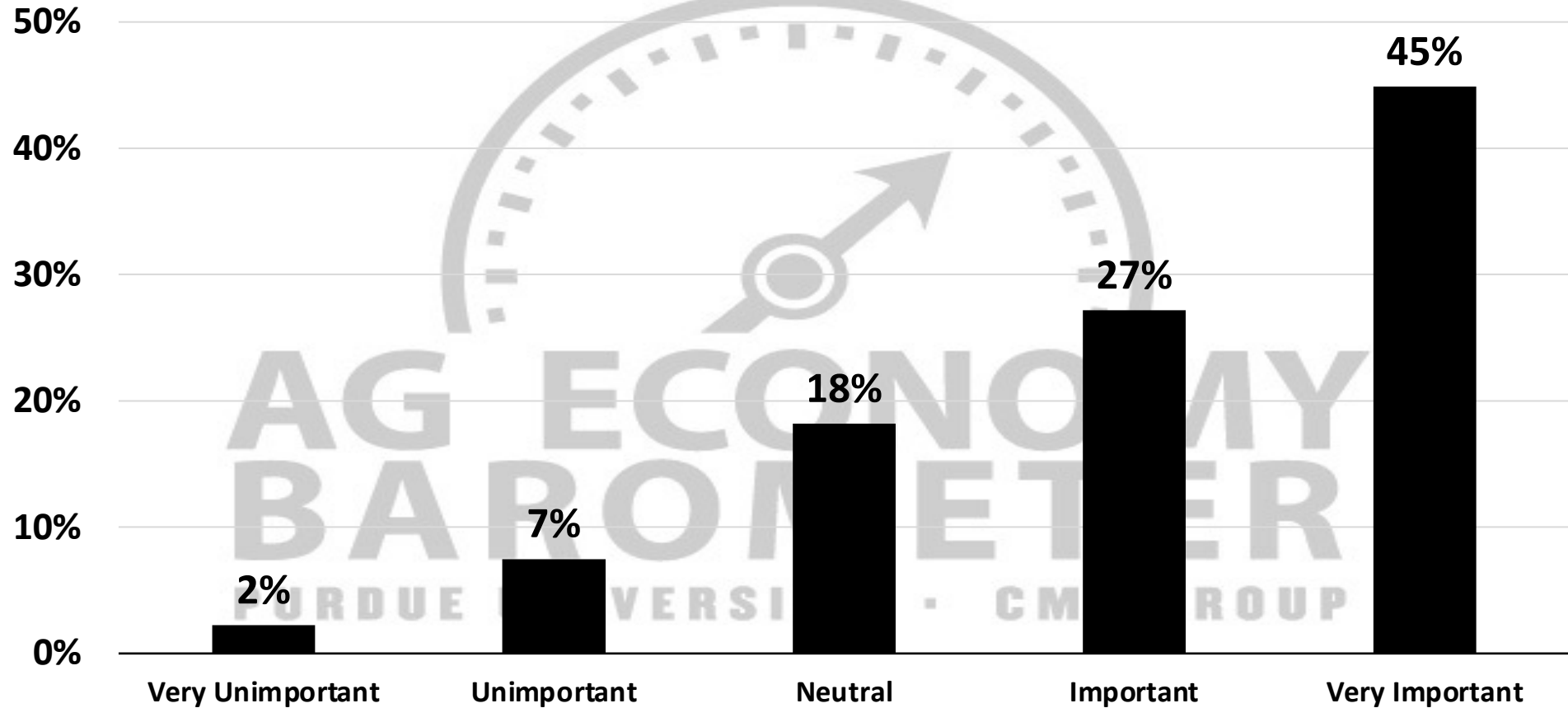
If a Trade War leads to lower prices for U.S. agricultural products, how likely do you think it is that farmers will receive compensation similar to 2019's Market Facilitation Program?



Source: Purdue Center for Commercial Agriculture, Producer Survey, April 2025

How important is it to you that a new Farm Bill be passed in 2025?

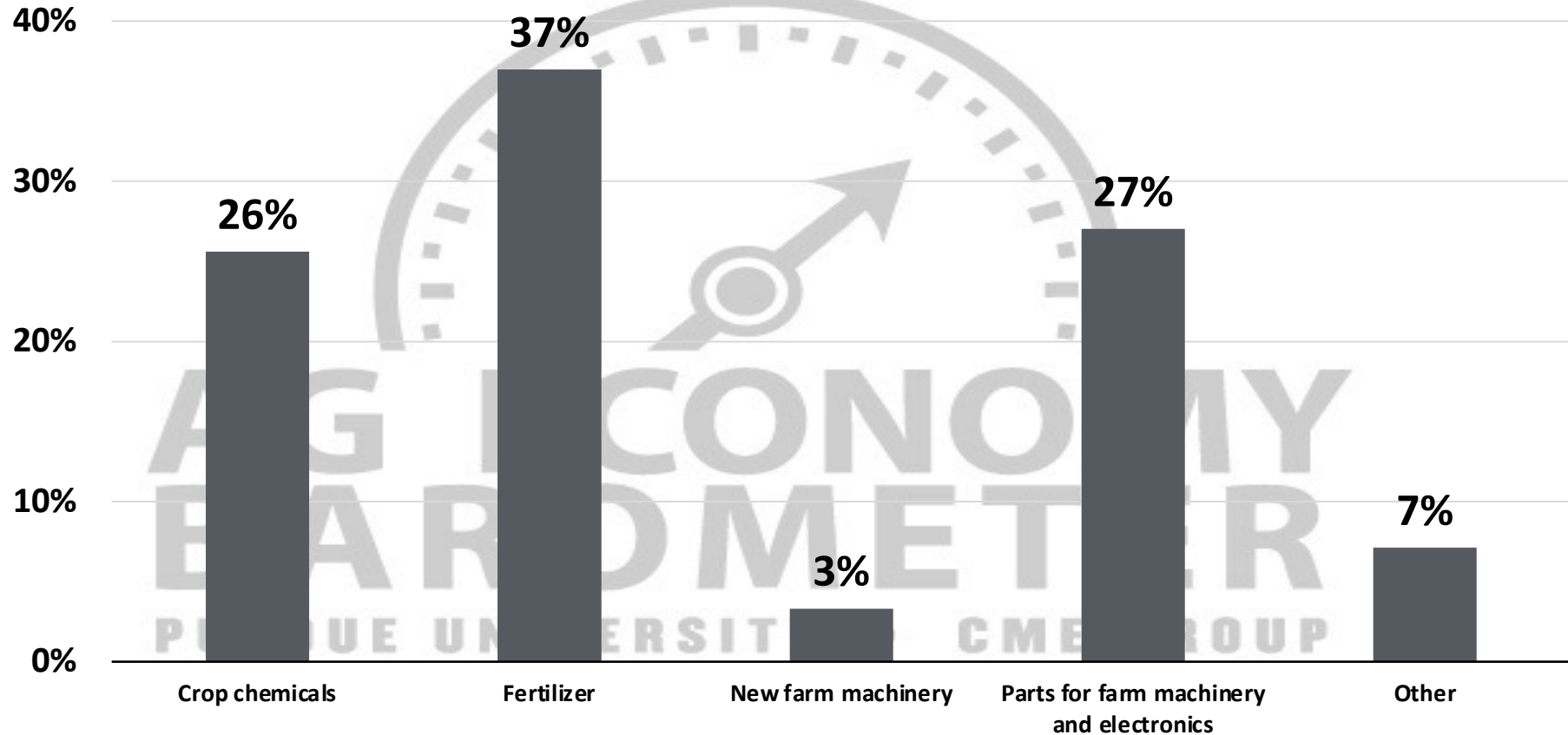
% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, April 2025

Which inputs do you think you are most likely to have trouble obtaining from suppliers this year?

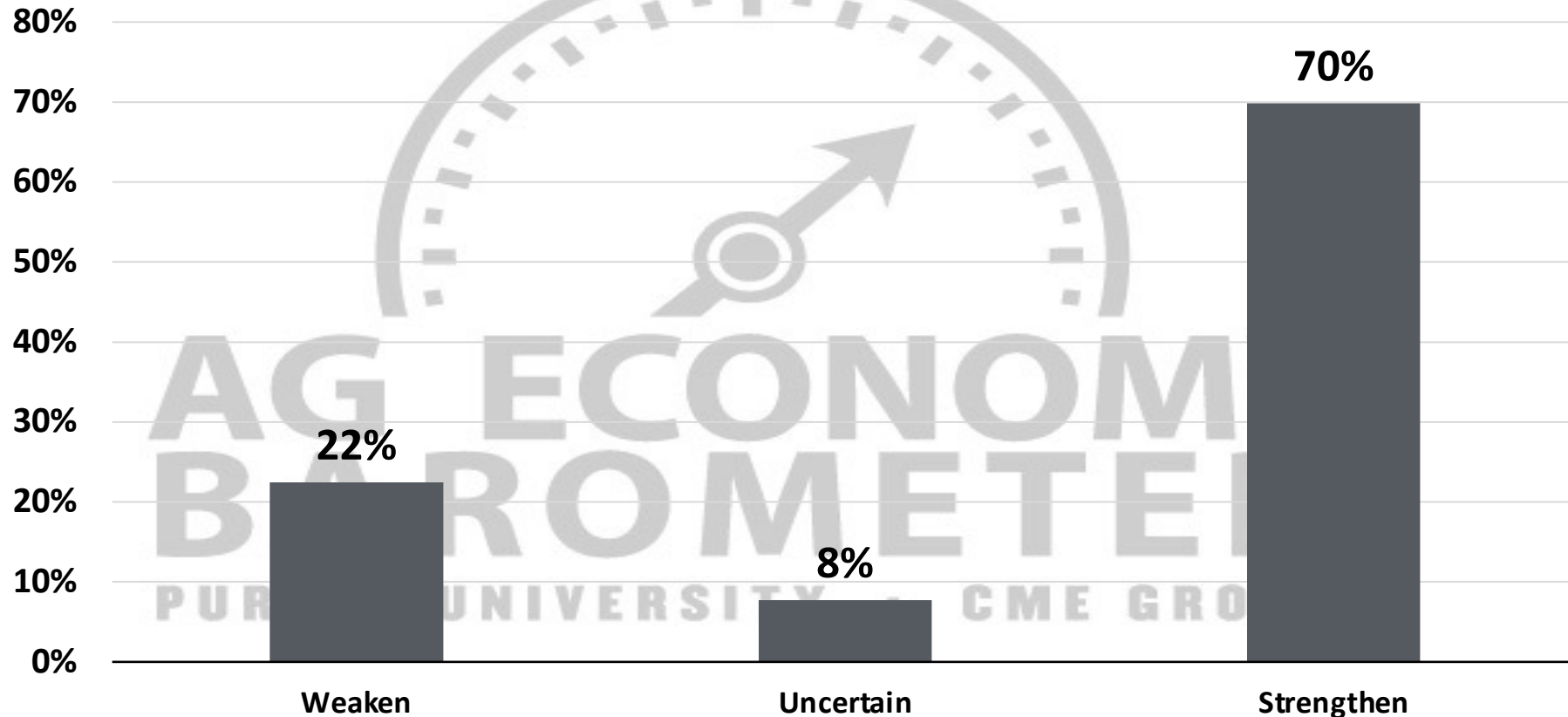
% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, April 2025

Do you expect the increased use of tariffs by the U.S. to strengthen or weaken the U.S. agricultural economy in the long-run?

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, April 2025

Full report available on Purdue-CME Group Ag Economy Barometer web site
Purdue.edu/agbarometer

More details are also available on our podcast

Purdue Commercial AgCast...available on major podcast providers and at Purdue.edu/commercialag



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