

Purdue University-CME Group Ag Economy Barometer

September 2025 Survey Results

*September Survey Conducted from September 15-19, 2025
Results Released on October 7, 2025*

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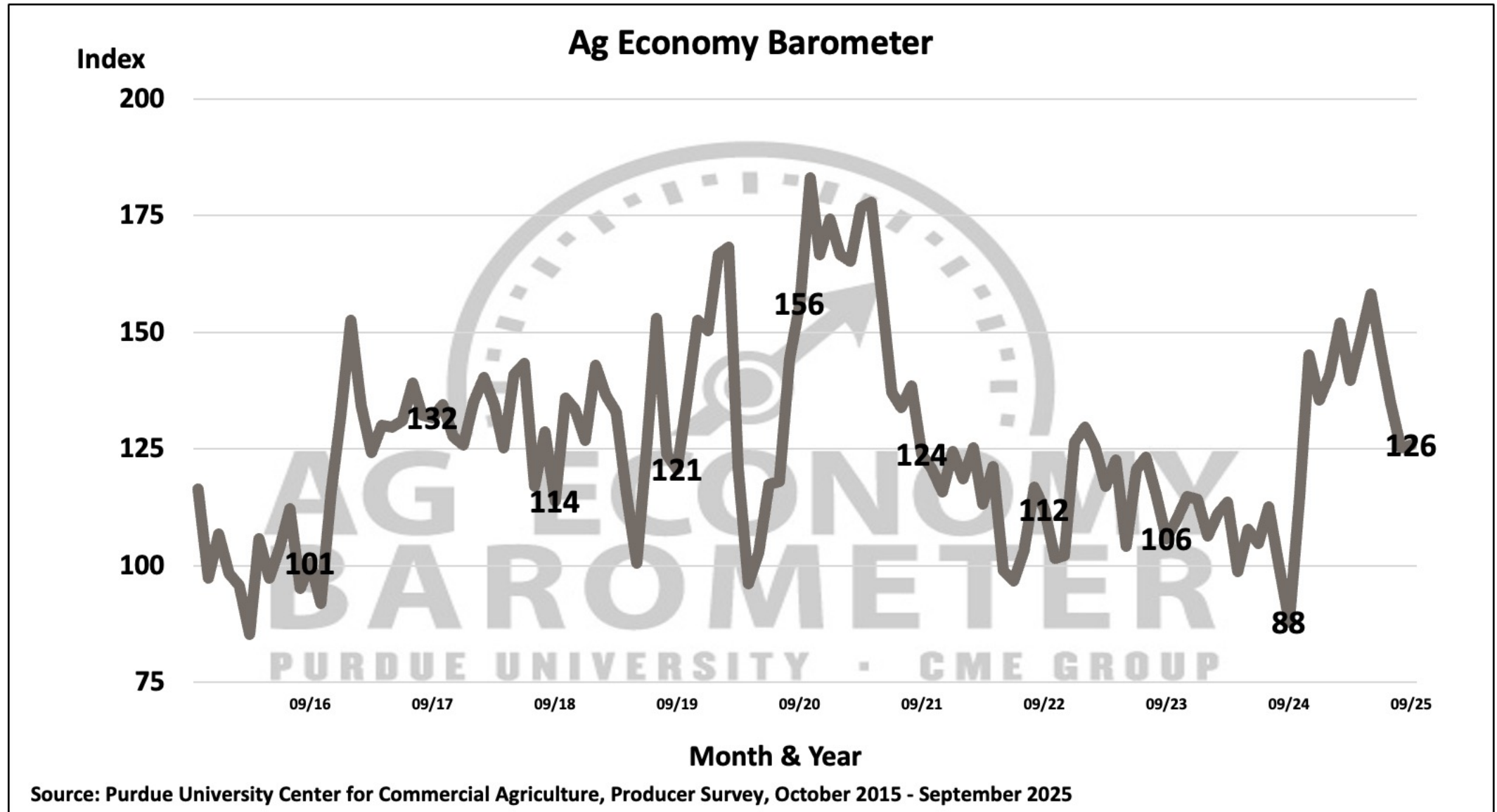
Emeritus Professor of Agricultural Economics

Complete Report Available @

purdue.edu/agbarometer



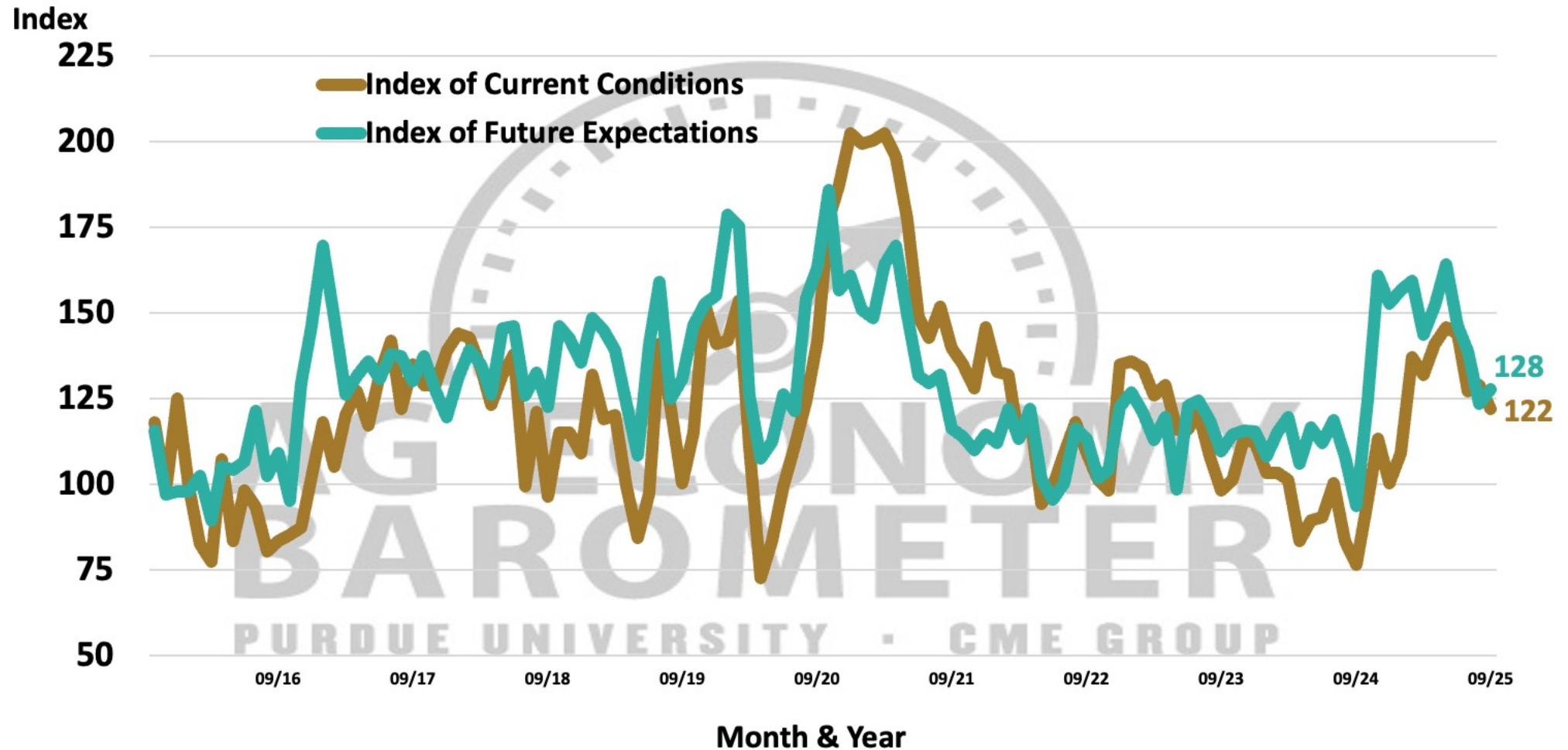
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Indices of Current Conditions and Future Expectations



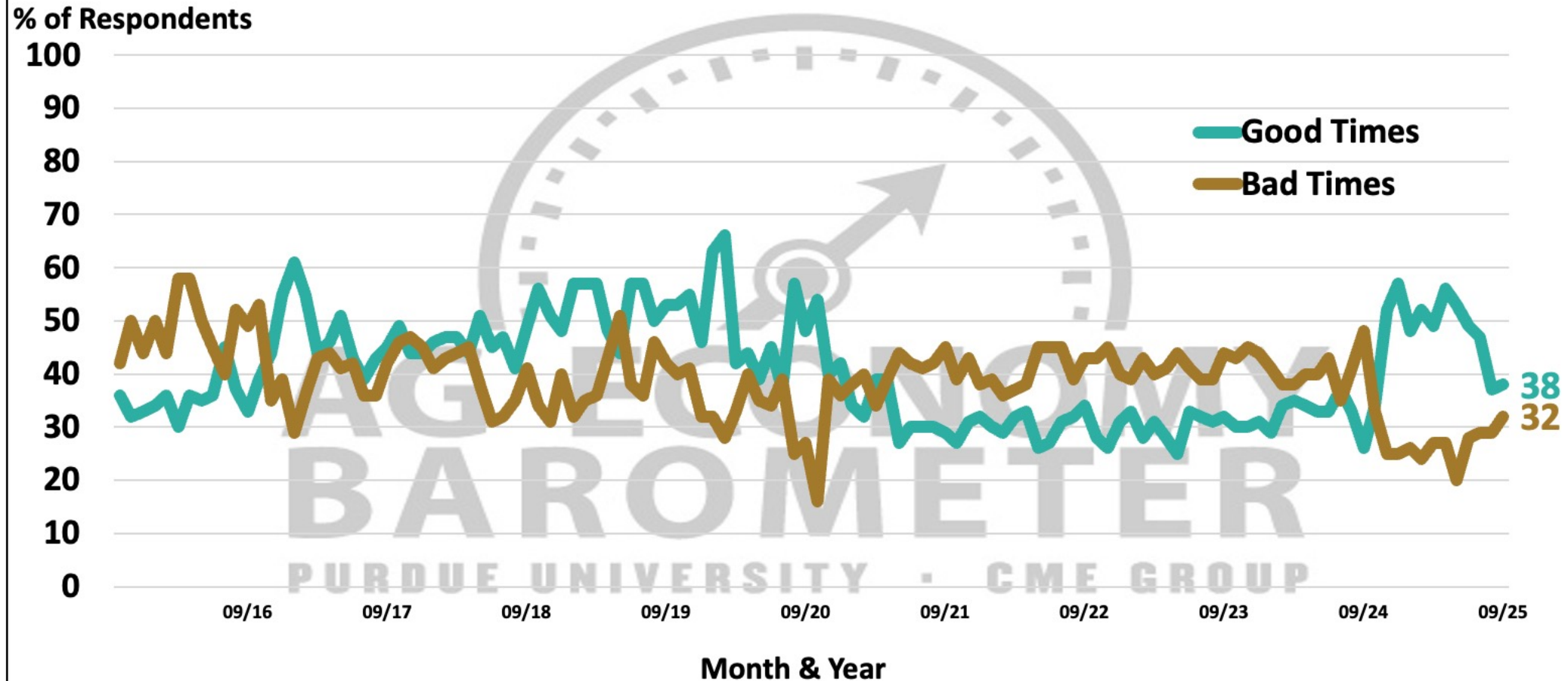
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - September 2025



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Looking ahead, do you think it is more likely that US agriculture during the next five years will have widespread good times or widespread bad times?



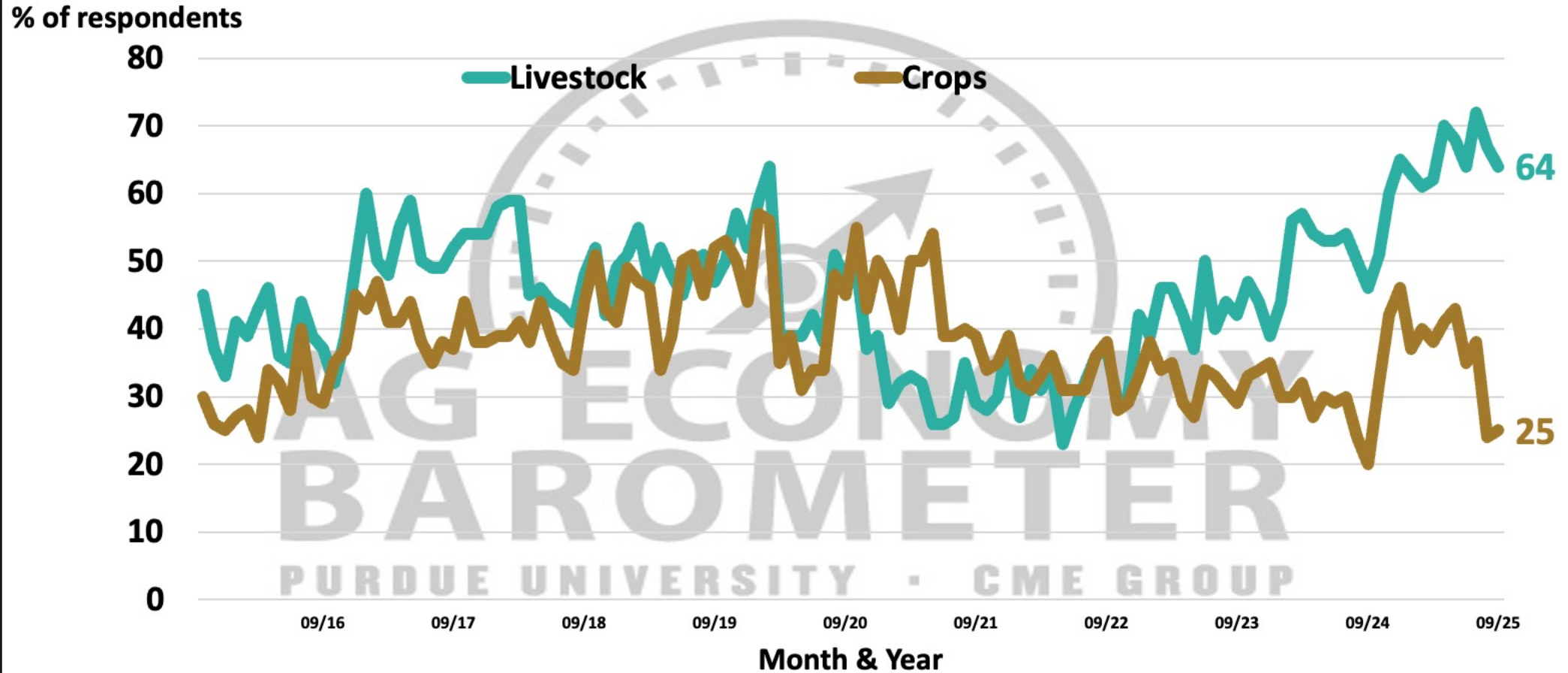
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - September 2025



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Over the next five years, are widespread good times or bad times more likely? (% Good Times)



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - September 2025

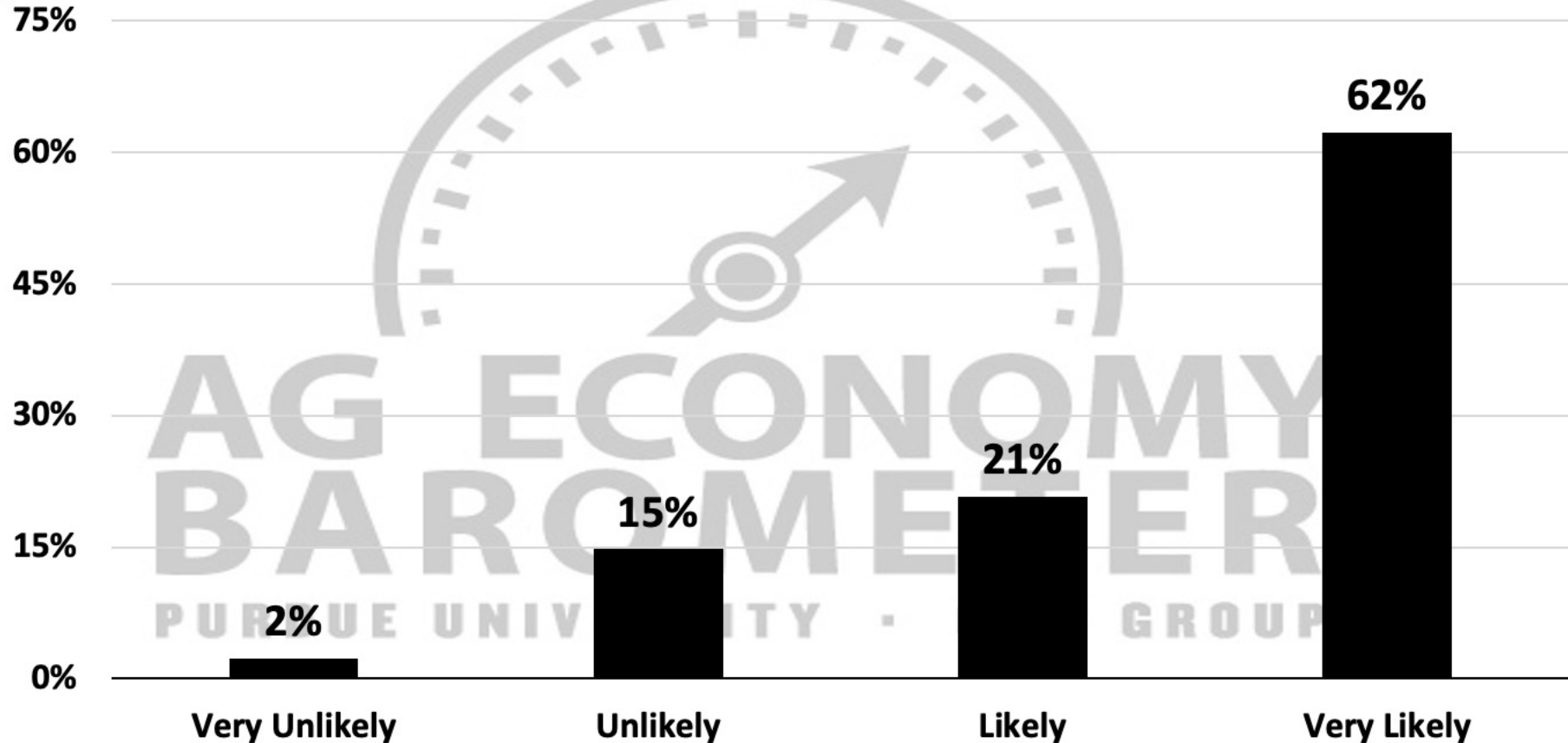


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If a Trade War leads to lower prices for U.S. agricultural products, how likely do you think it is that farmers will receive compensation similar to 2019's Market Facilitation Program (also known as MFP)?

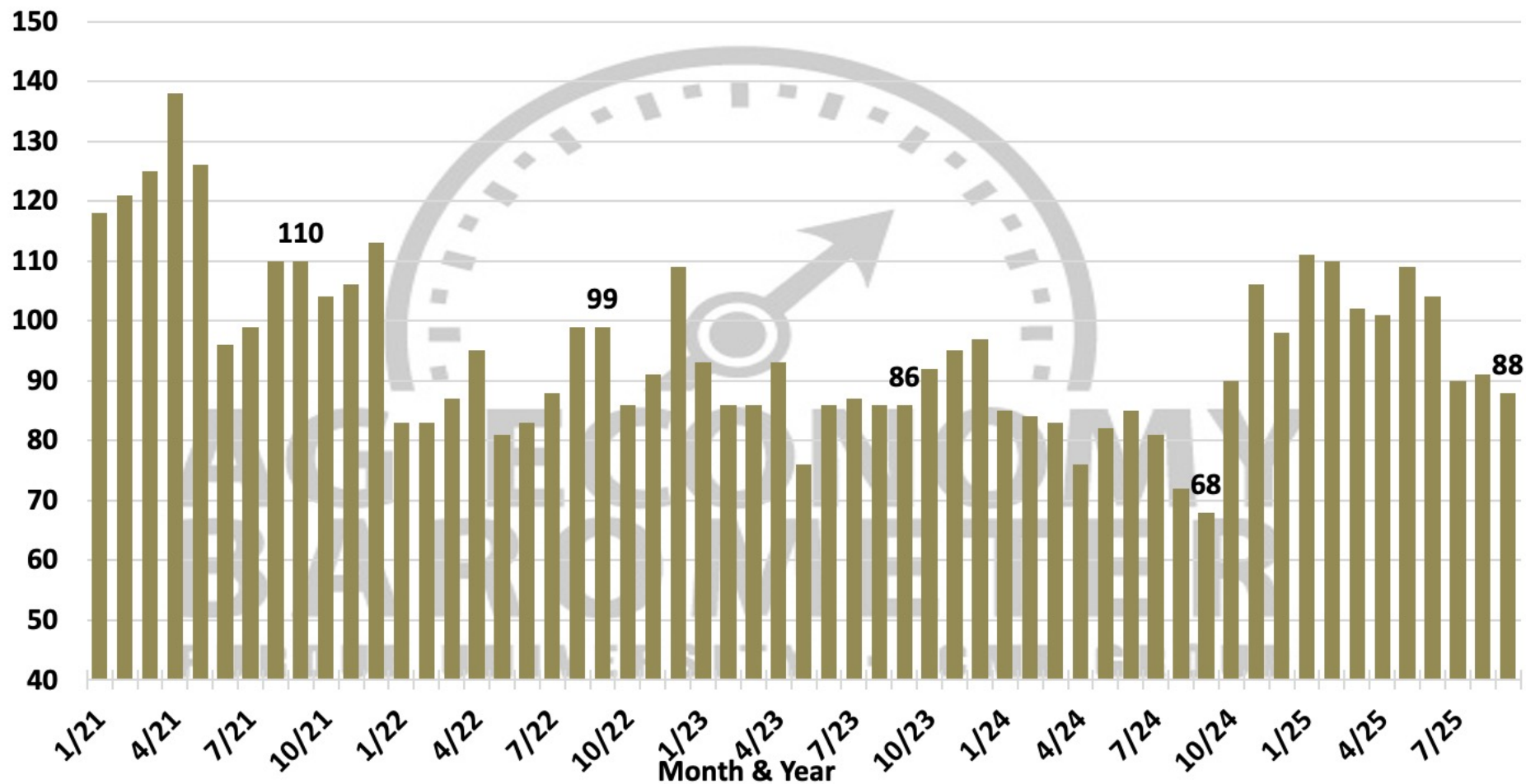
% of Respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, September 2025

Farm Financial Performance Index

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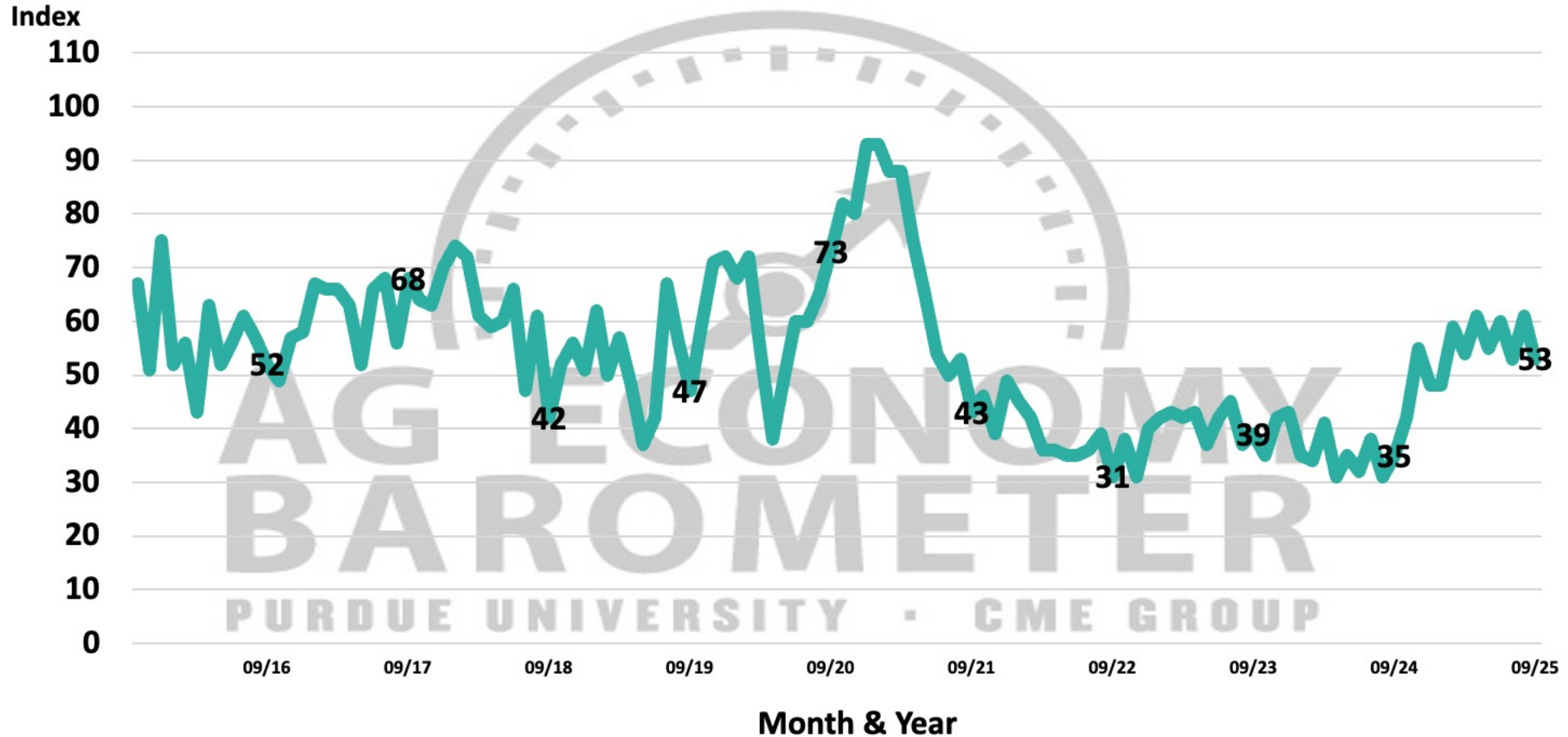
Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2021 - September 2025



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Farm Capital Investment Index



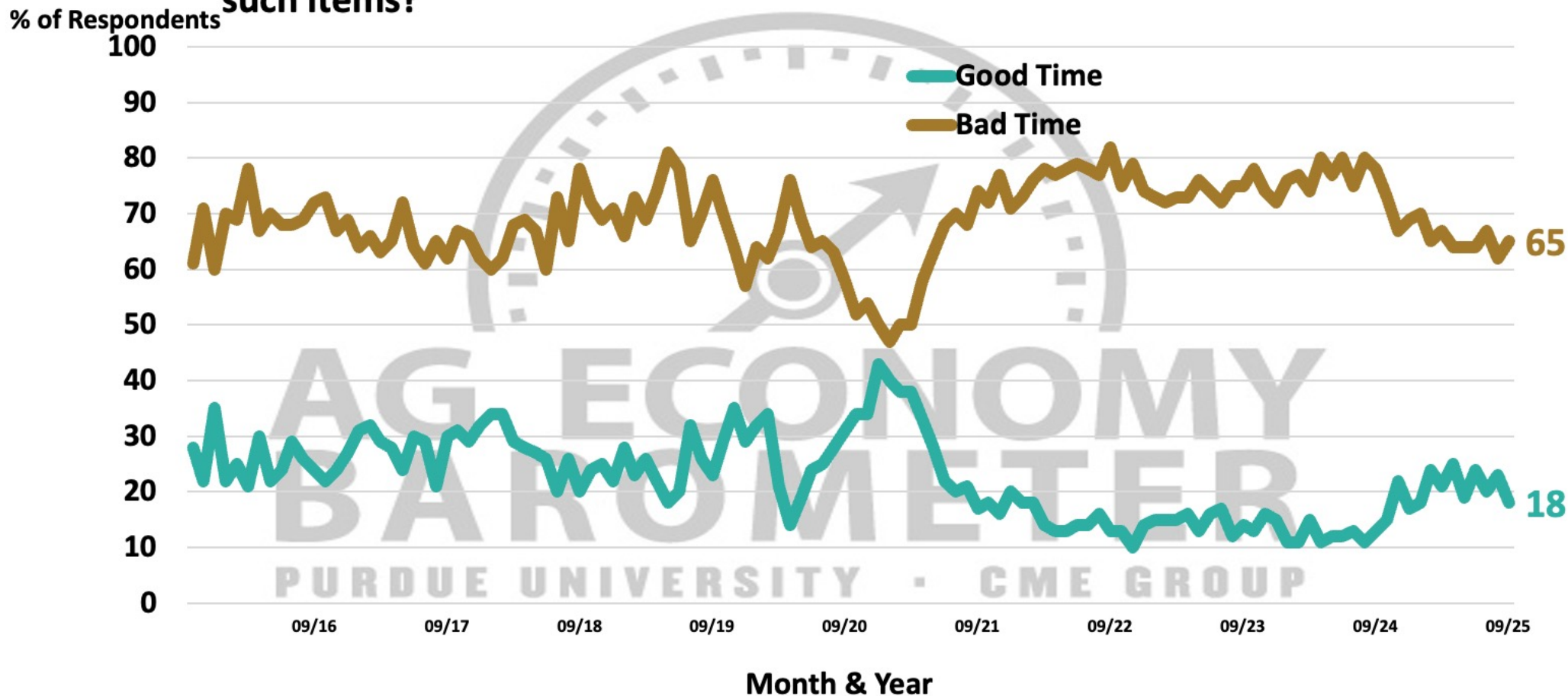
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - September 2025



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Thinking about large farm investments – like buildings and machinery -- generally speaking, do you think now is a good time or bad time to buy such items?

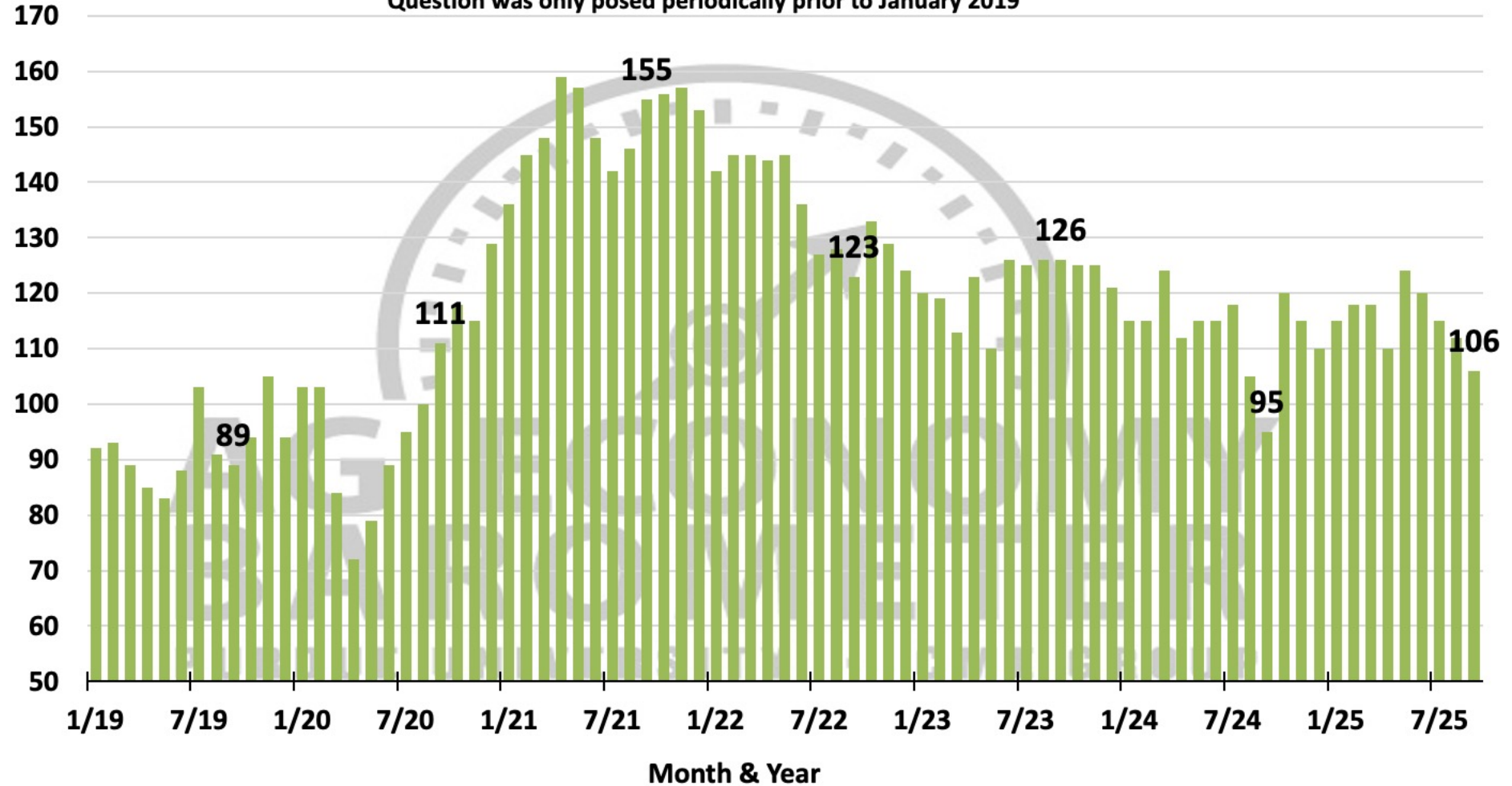


Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - September 2025

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Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - September 2025



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Farmland Price Expectations, 12 Months Ahead

% of respondents

70

Higher Farmland Prices

Lower Farmland Prices

60

50

40

30

20

10

0

1/19

7/19

1/20

7/20

1/21

7/21

1/22

7/22

1/23

7/23

1/24

7/24

1/25

7/25

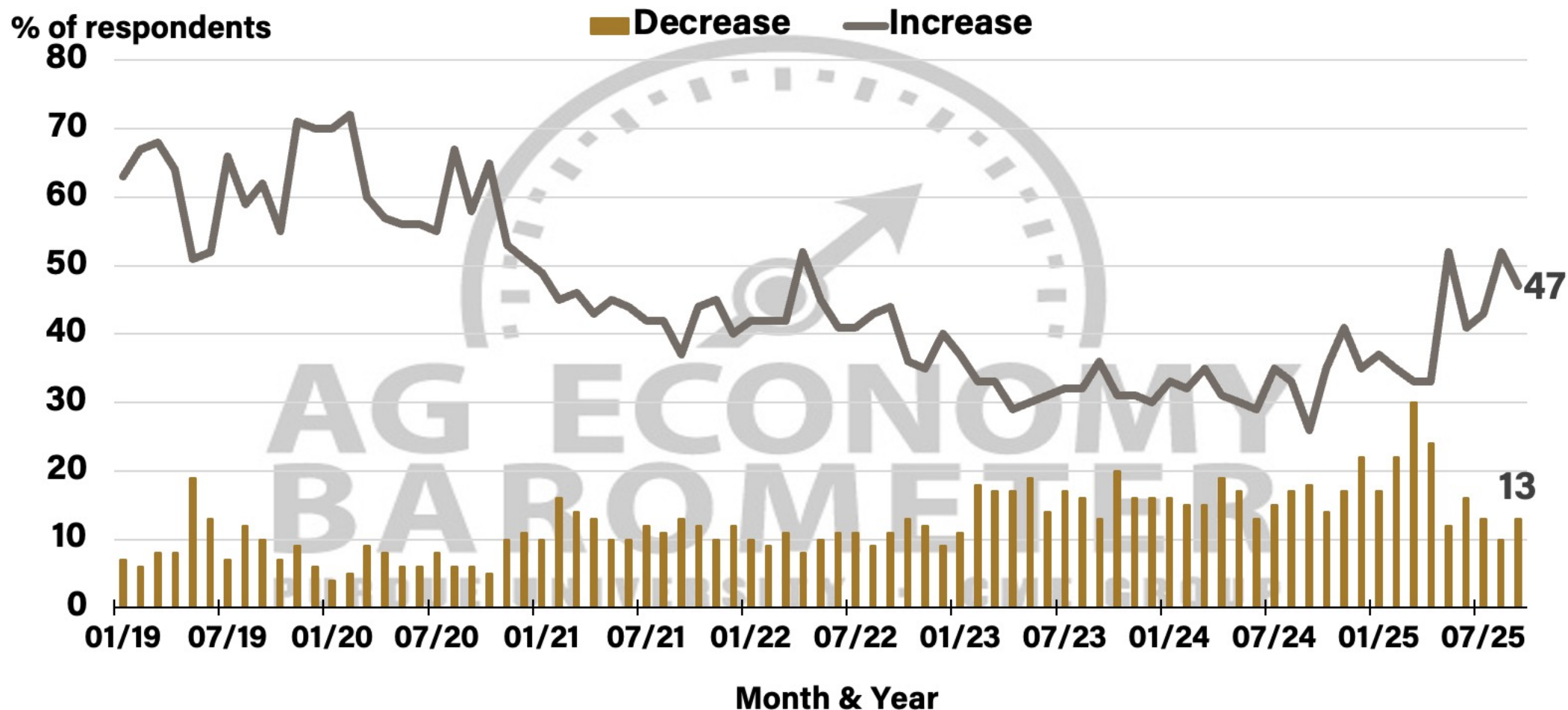
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - September 2025



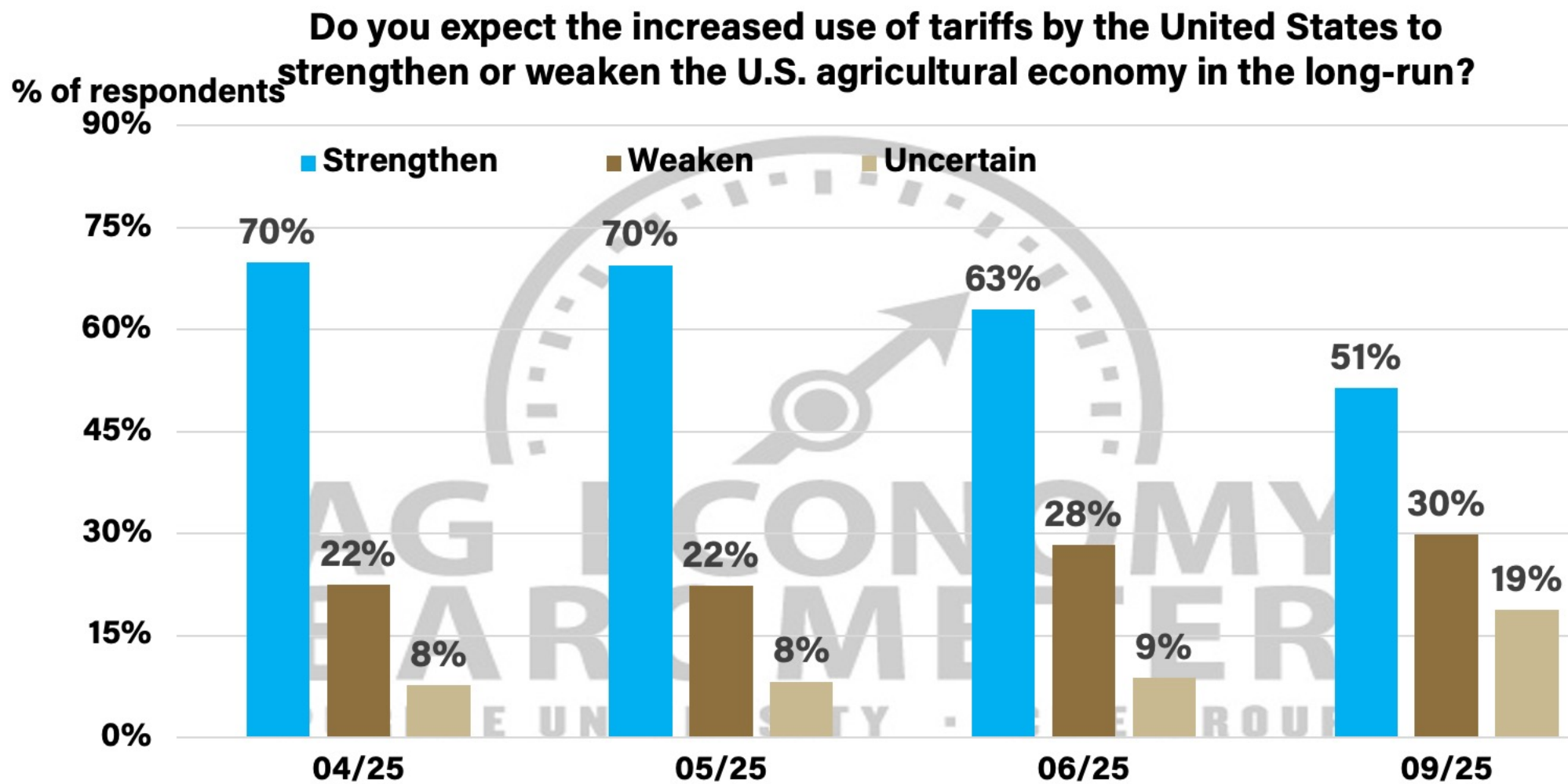
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Over the next 5 years, do you think agricultural exports are more likely to increase, decrease, or remain about the same?



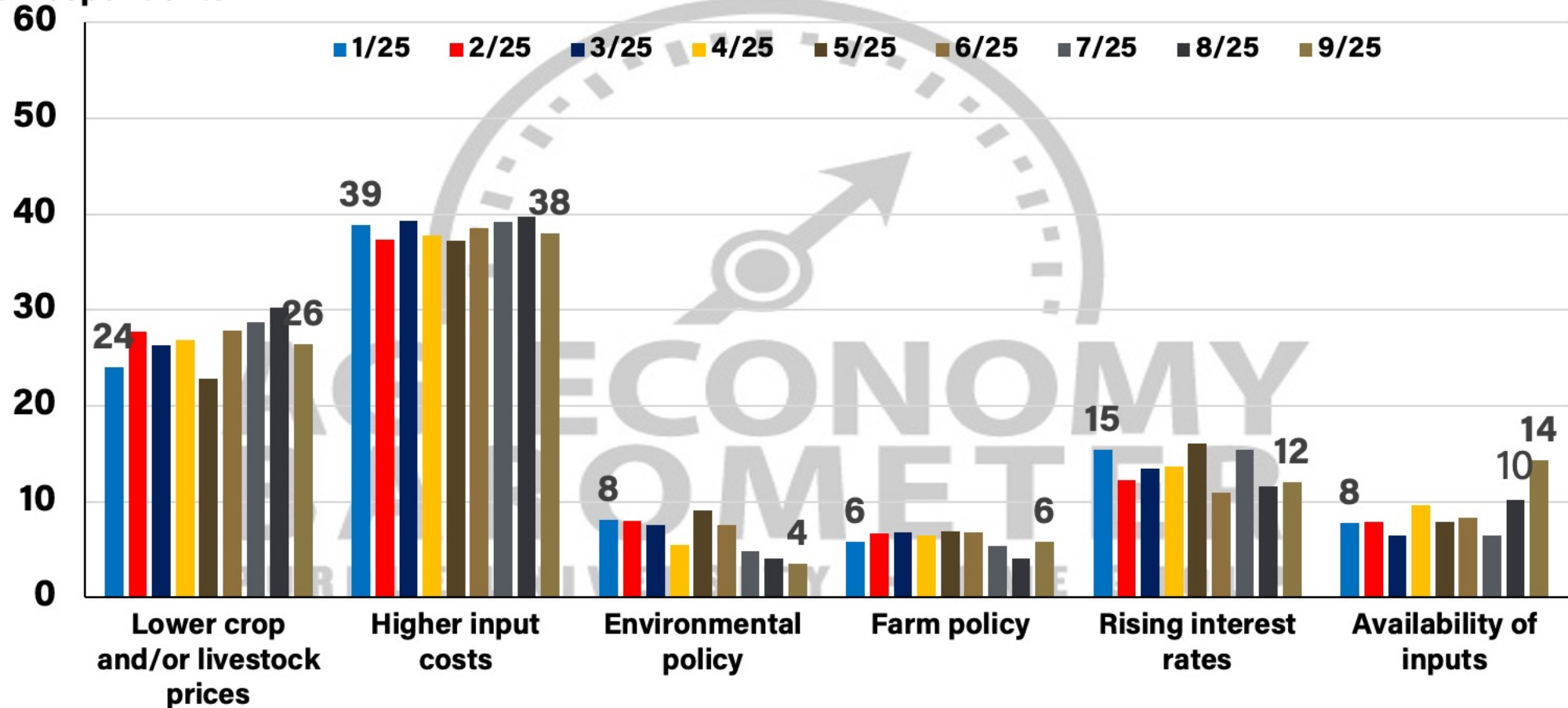
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - September 2025



Purdue University Center for Commercial Agriculture, Producer Survey, September 2025

Looking ahead to next year what are your biggest concerns for your farming operation?

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, January - September 2025

Would you say that things in the U.S. today are generally headed in the right direction or on the wrong track?

% of respondents

90%

75%

60%

45%

30%

15%

0%

■ Wrong Track

■ Right Direction

26%

74%

31%

69%

29%

71%

07/25

08/25

09/25

Purdue University Center for Commercial Agriculture, Producer Survey, July-September 2025



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Full report available on Purdue-CME Group Ag Economy Barometer web site
Purdue.edu/agbarometer

More details are also available on our podcast

Purdue Commercial AgCast...available on major podcast providers and at Purdue.edu/commercialag



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