

Purdue University-CME Group Ag Economy Barometer

October 2025 Survey Results

October Survey Conducted from October 13-17, 2025

Results Released on November 3, 2025

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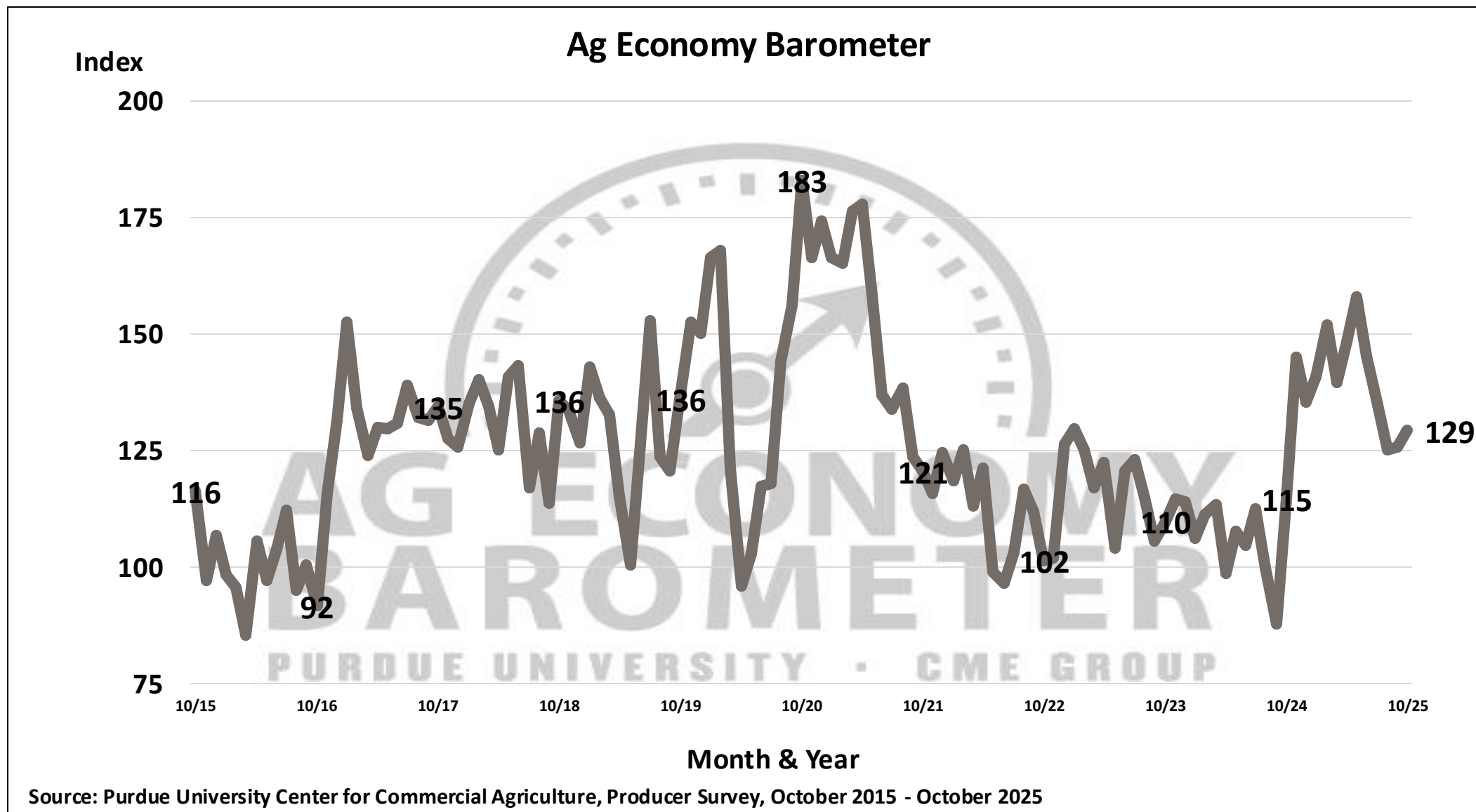
Emeritus Professor of Agricultural Economics

Complete Report Available @

purdue.edu/agbarometer



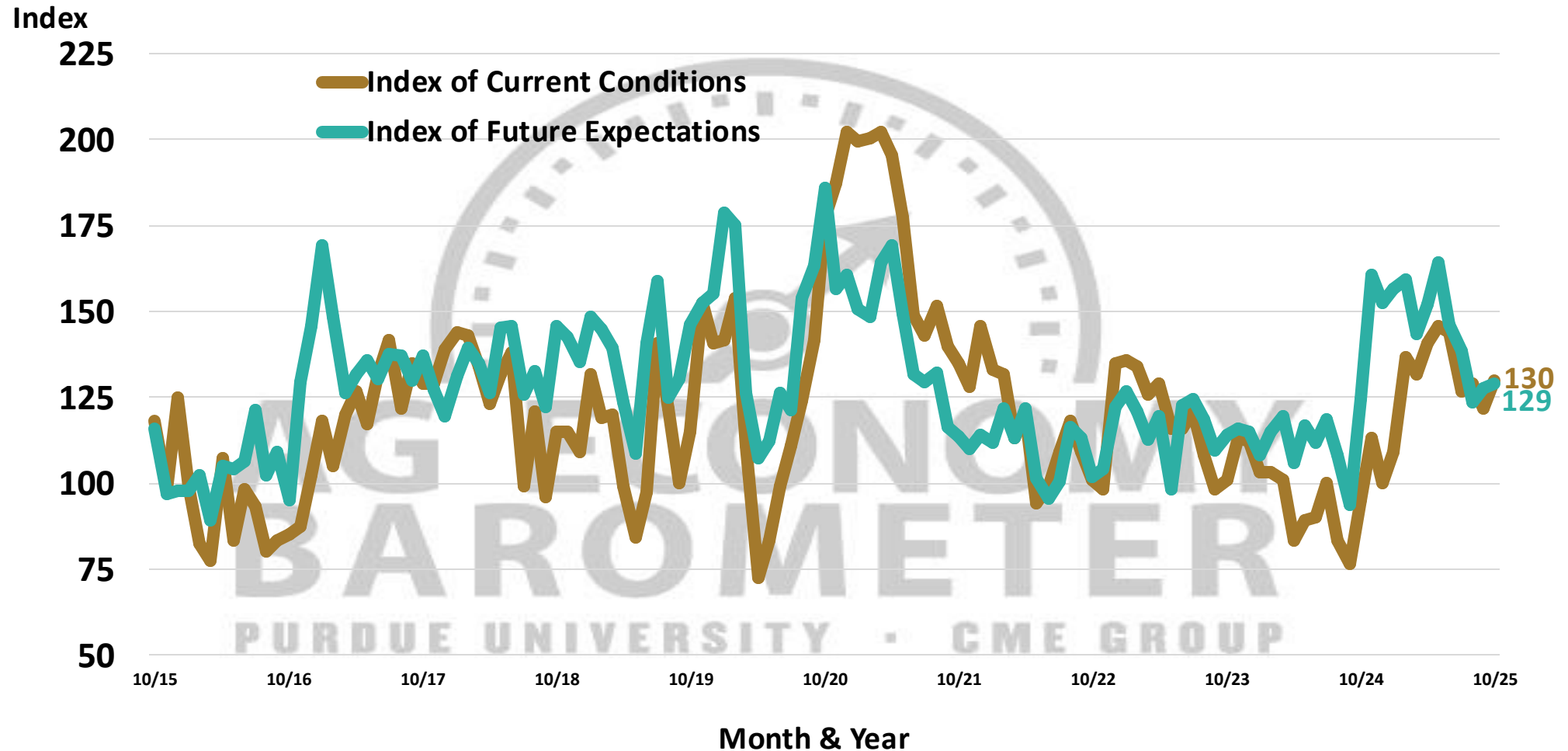
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Indices of Current Conditions and Future Expectations



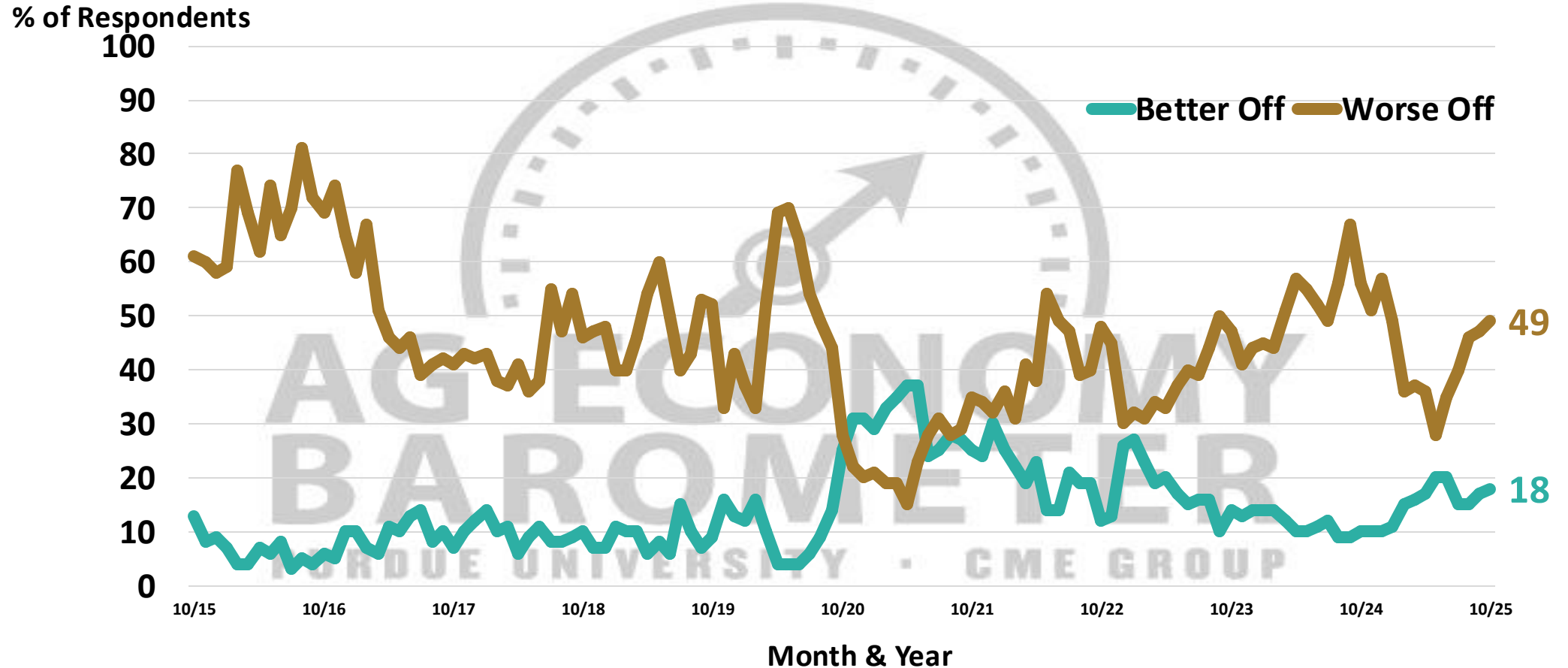
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - October 2025



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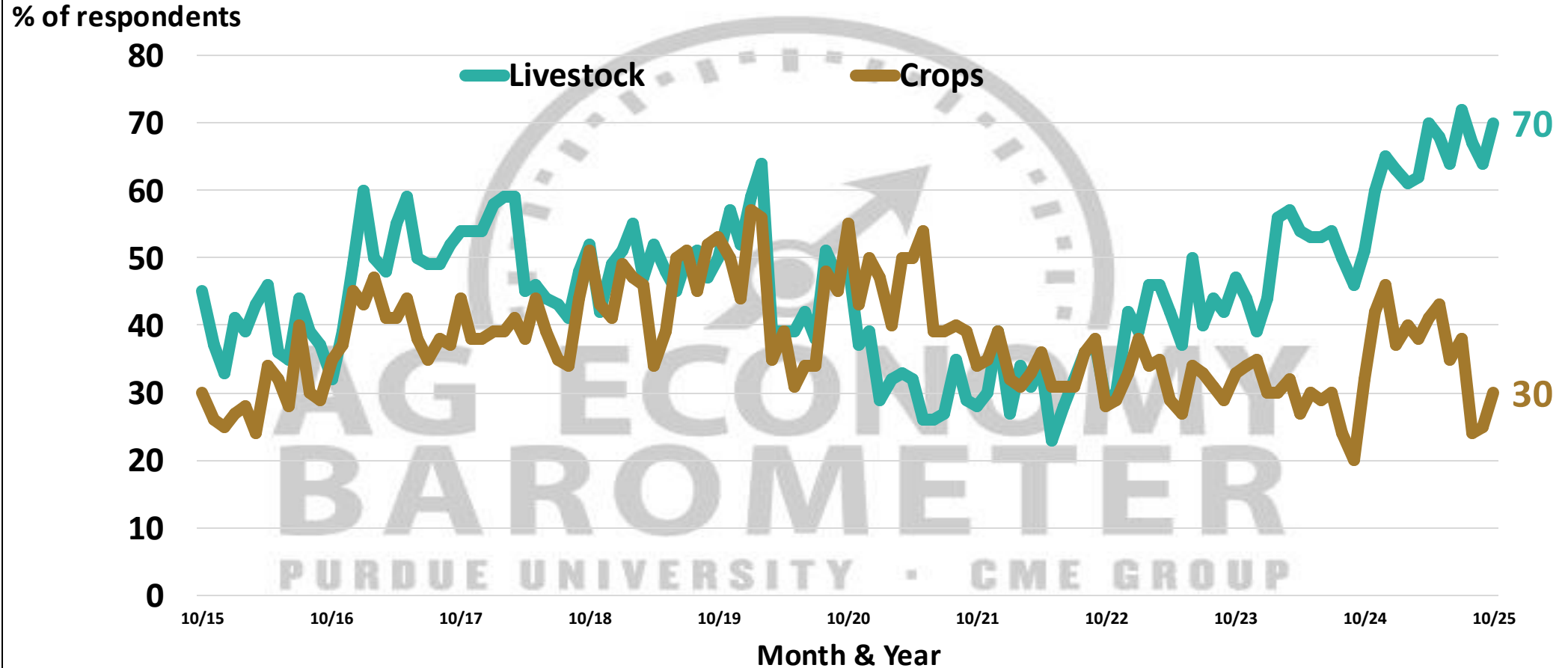
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Would you say that your farm operation today is better off, worse off or about the same financially compared to a year ago?



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - October 2025

Over the next five years, are widespread good times or bad times more likely? (% Good Times)



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - October 2025

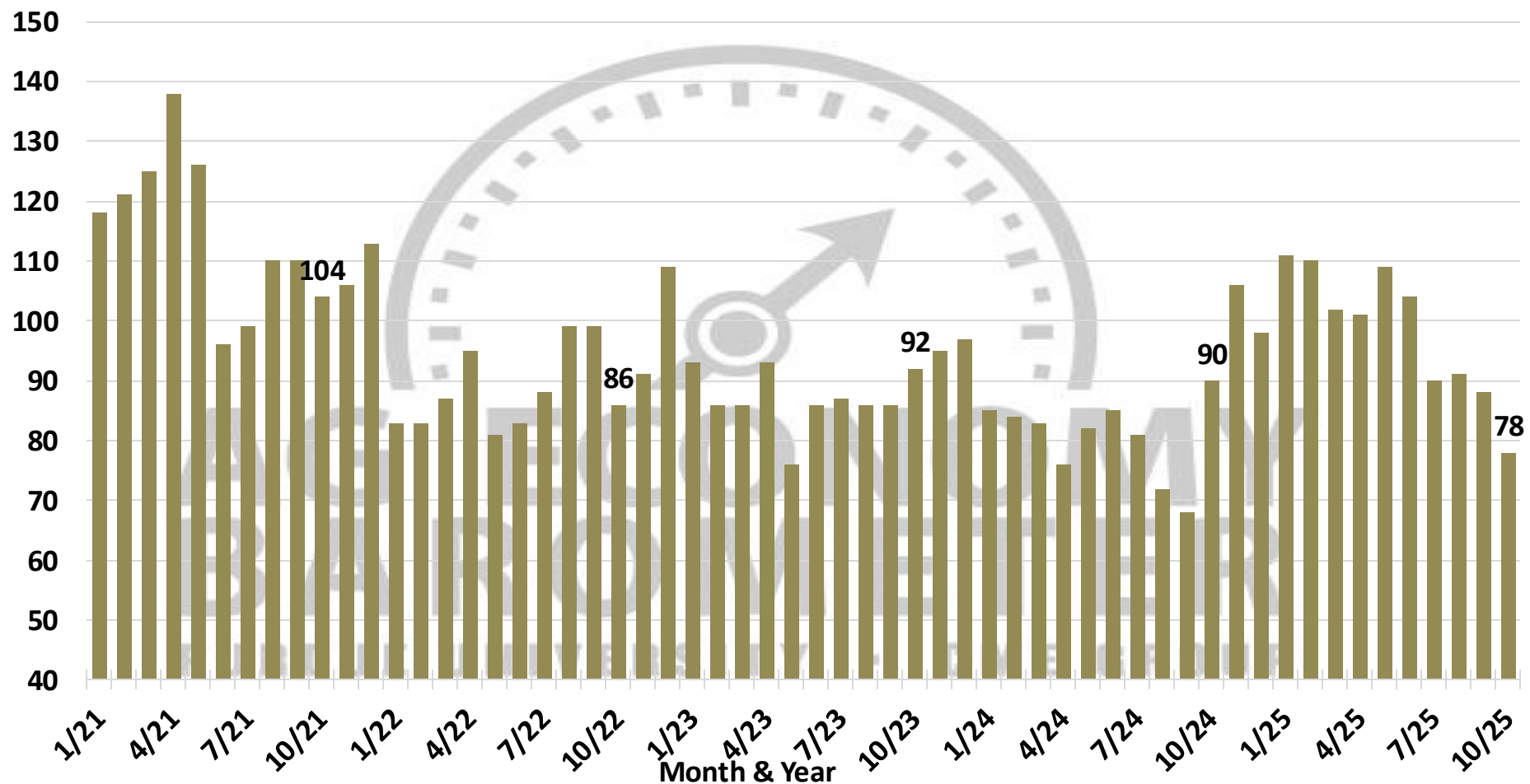


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Farm Financial Performance Index

Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2021 - October 2025



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If USDA provides a Market Facilitation Payment to compensate for weak commodity prices, what will be the principal use of this payment for your farm?

% of Respondents

60%

45%

30%

15%

0%

Cover family living
expenses

Improve working capital

Invest in or update farm
machinery

Pay down debt

11%

25%

12%

53%

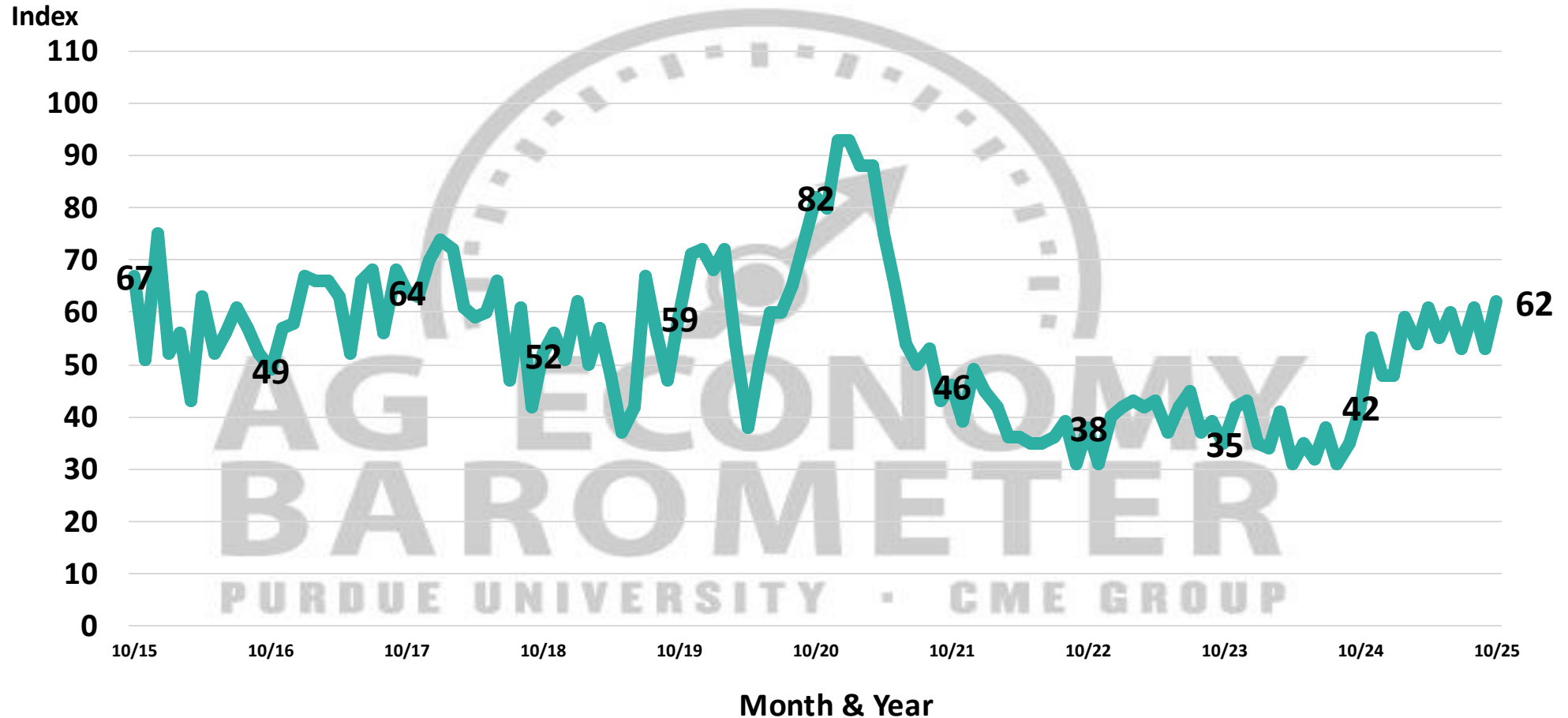
Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2025



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Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - October 2025



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Plans for Farm Machinery Purchases in the Upcoming Year Compared to a Year Ago

% of respondents

90

75

60

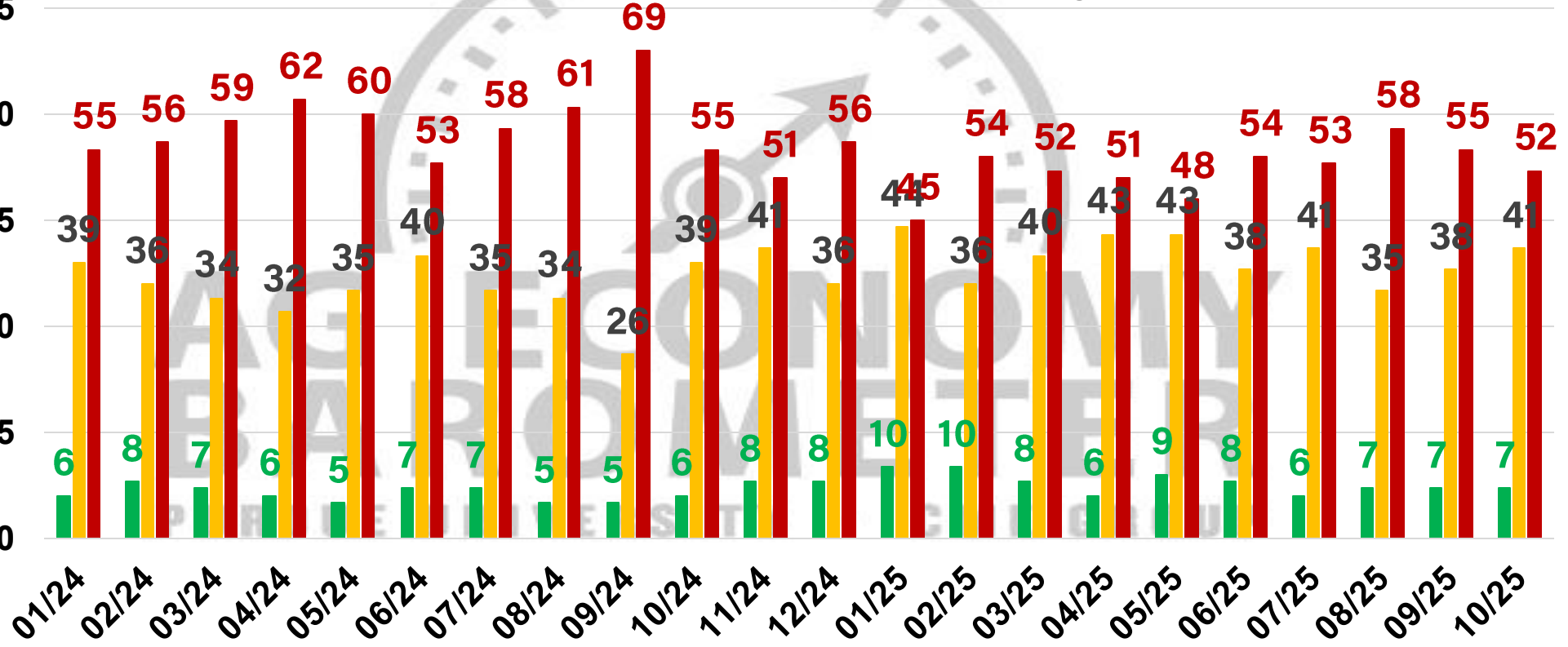
45

30

15

0

■ Higher ■ About the Same ■ Lower



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2024 - October 2025



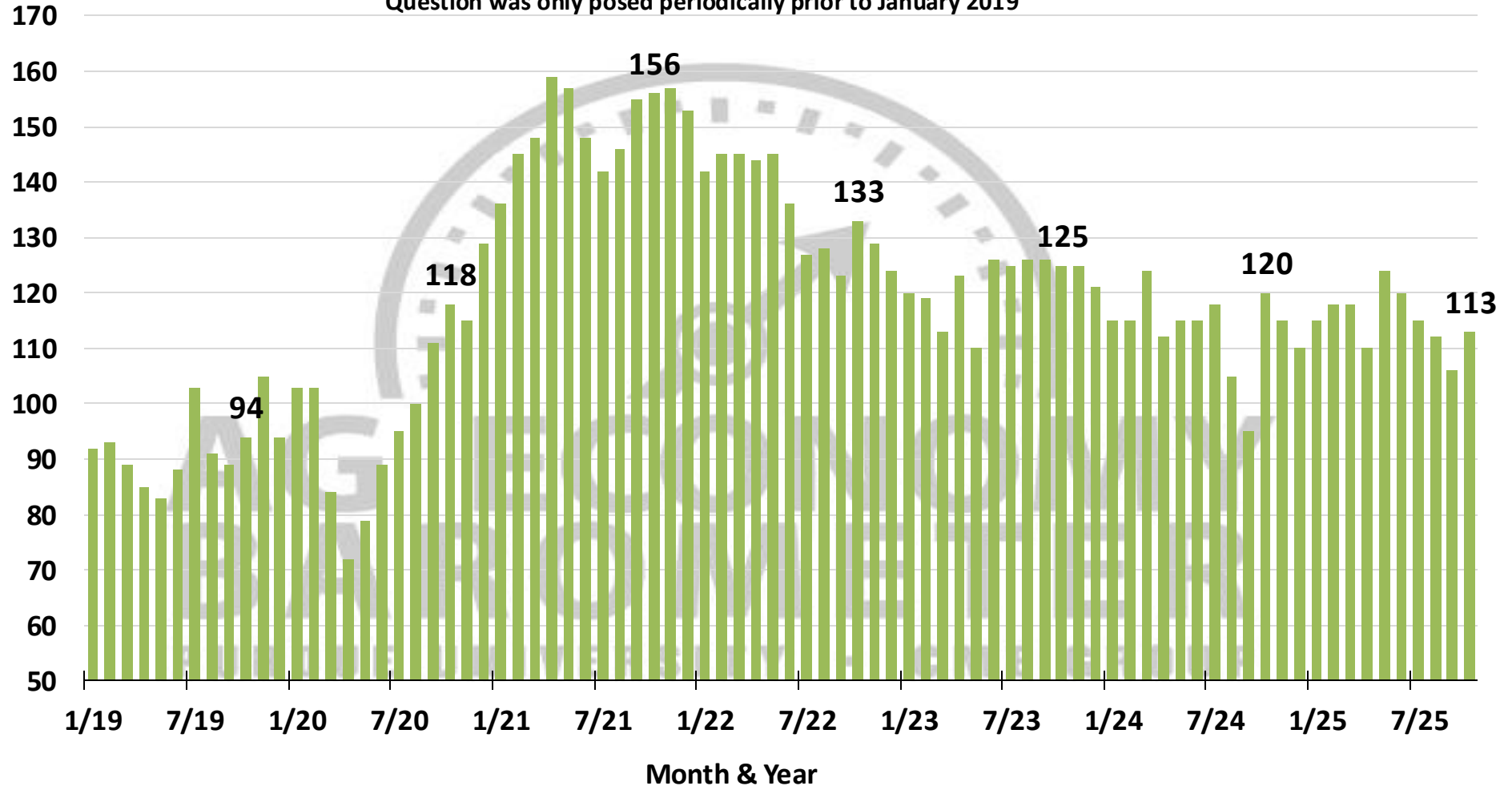
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Index

Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



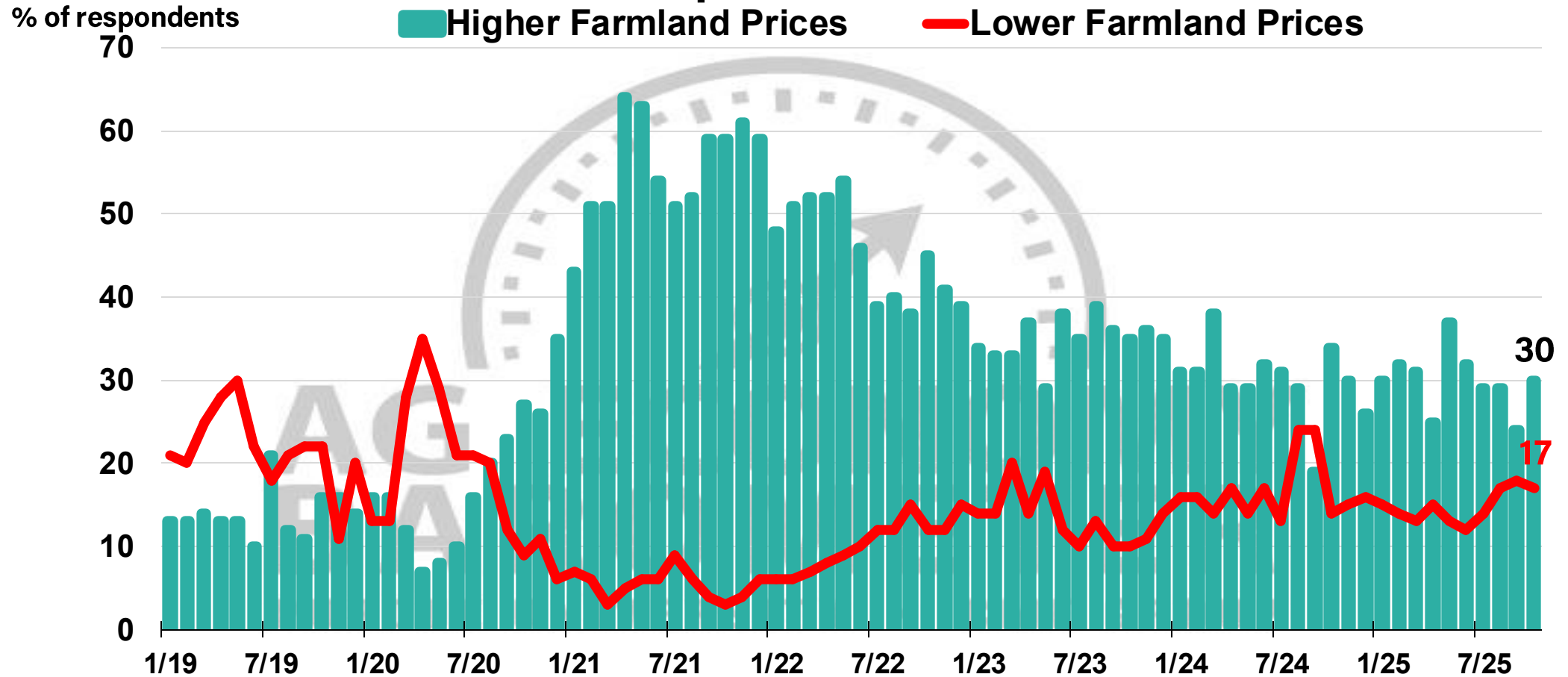
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - October 2025



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Farmland Price Expectations, 12 Months Ahead



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - October 2025



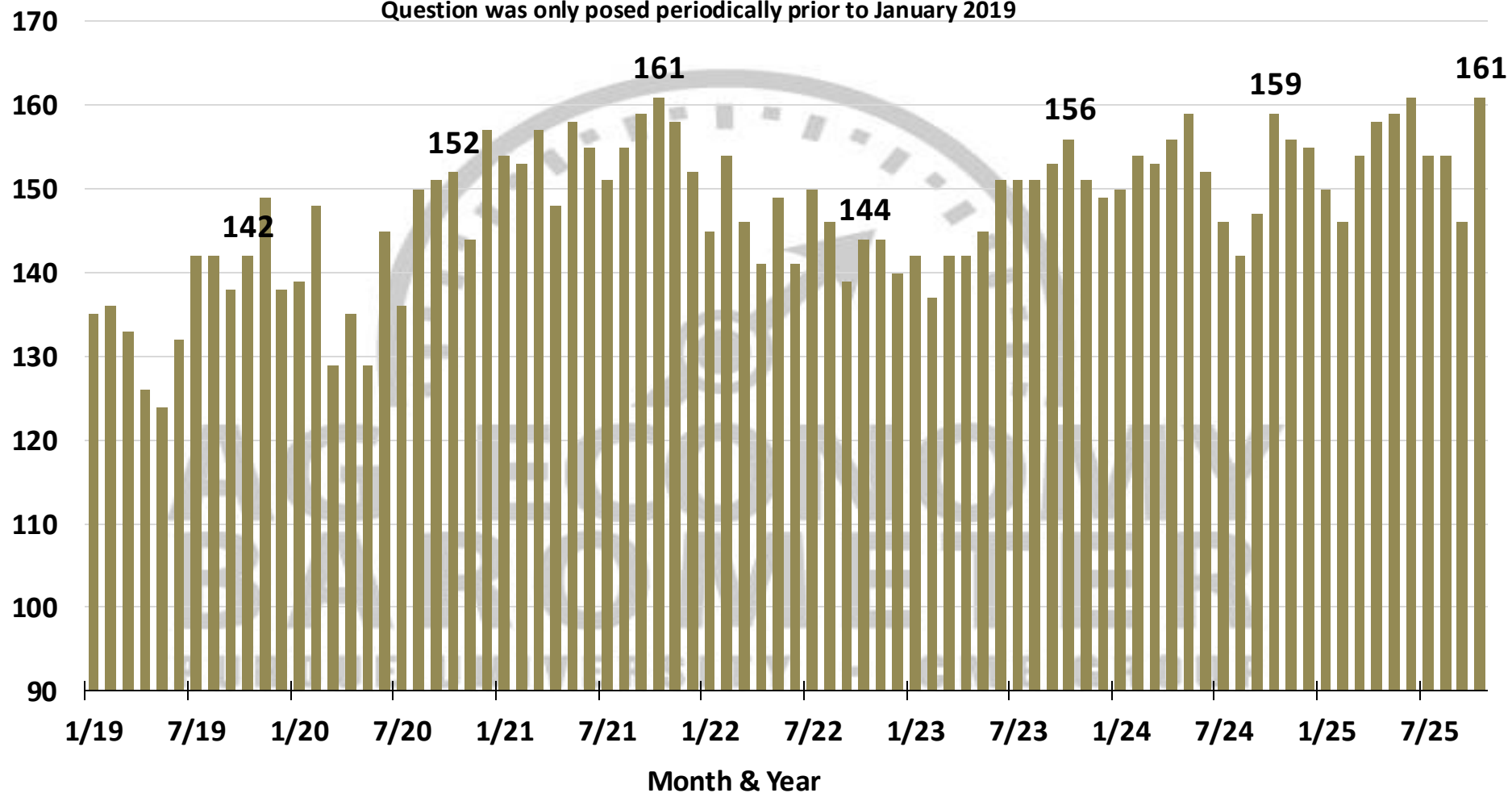
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Index

Long-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019



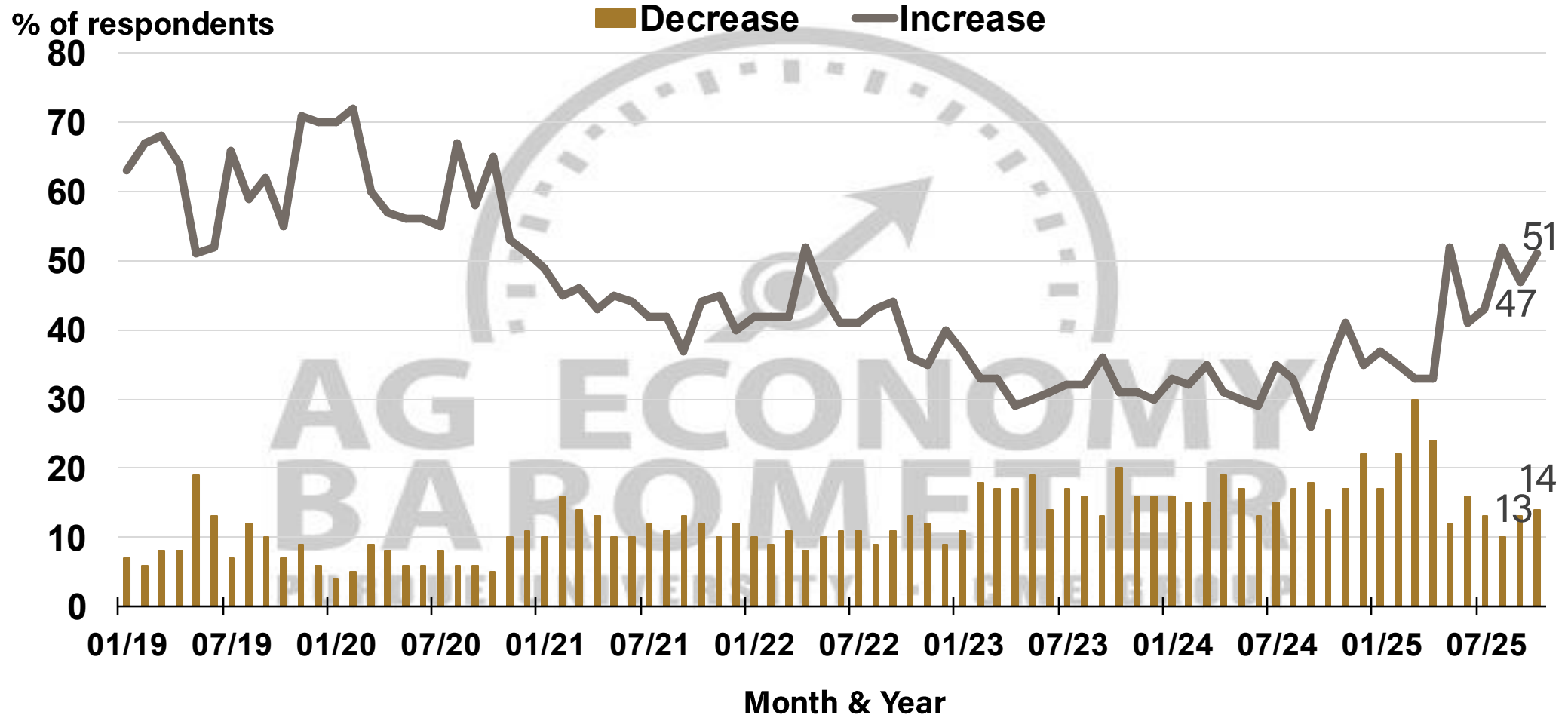
Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - October 2025



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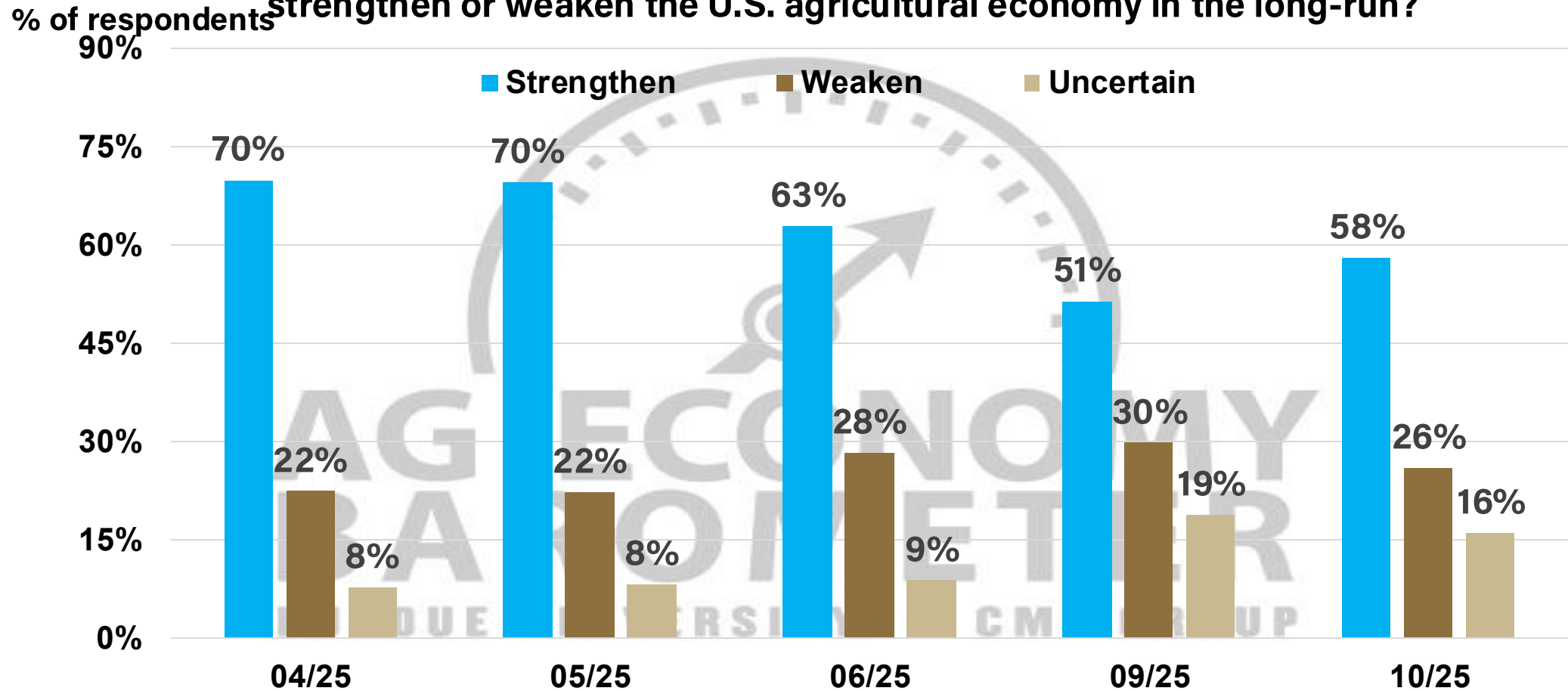
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Over the next 5 years, do you think agricultural exports are more likely to increase, decrease, or remain about the same?



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - October 2025

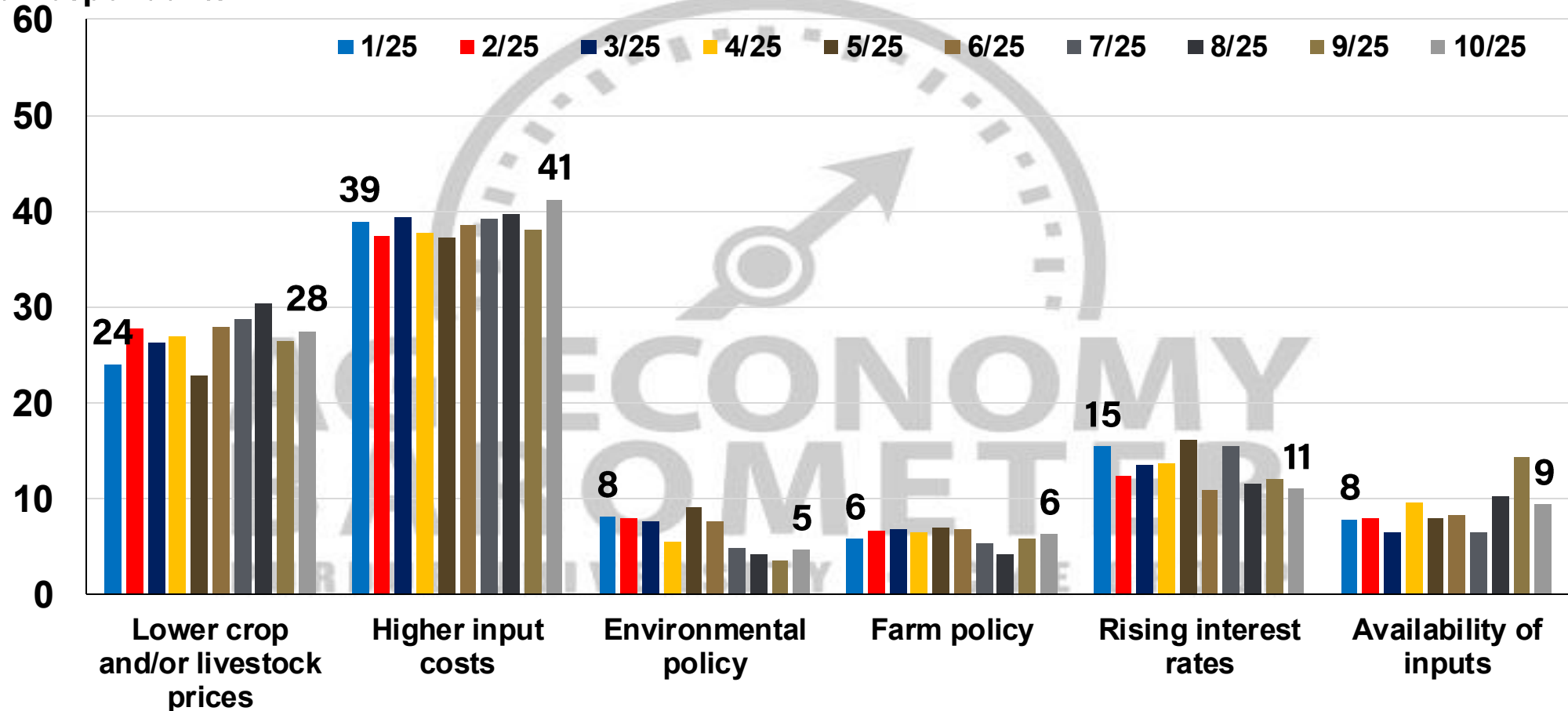
Do you expect the increased use of tariffs by the United States to strengthen or weaken the U.S. agricultural economy in the long-run?



Purdue University Center for Commercial Agriculture, Producer Survey, October 2025

Looking ahead to next year what are your biggest concerns for your farming operation?

% of respondents



Source: Purdue Center for Commercial Agriculture, Producer Survey, January - October 2025

Does your farm use advice from agronomic consultants when making decisions?

% of respondents

60%

45%

30%

15%

0%

48%

52%

No

Yes

Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2025



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What changes, if any, will your farm make in 2026 to respond to low corn prices?

% of respondents

40%

30%

20%

10%

0%

Reduce N Rates

Reduce P Rates

Reduce Seeding
Rates

Adopt Lower Cost
Seed Traits

No Changes

16%

29%

11%

27%

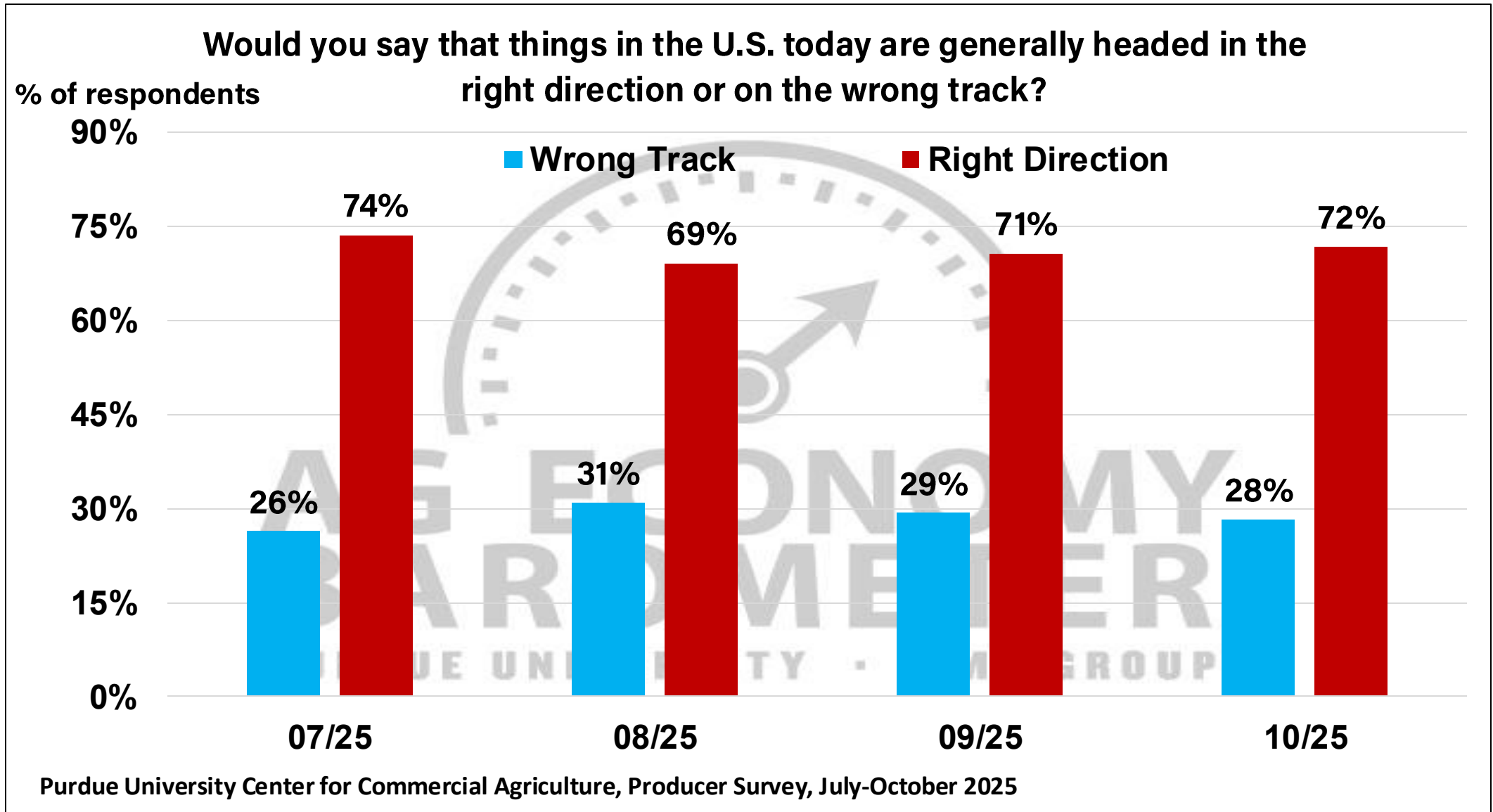
30%

Source: Purdue Center for Commercial Agriculture, Producer Survey, October 2025



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Full report available on Purdue-CME Group Ag Economy Barometer web site
Purdue.edu/agbarometer

More details are also available on our podcast

Purdue Commercial AgCast...available on major podcast providers and at Purdue.edu/commercialag



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