

Purdue University-CME Group Ag Economy Barometer

November 2025 Survey Results

November Survey Conducted from November 10 - 14, 2025

Results Released on December 2, 2025

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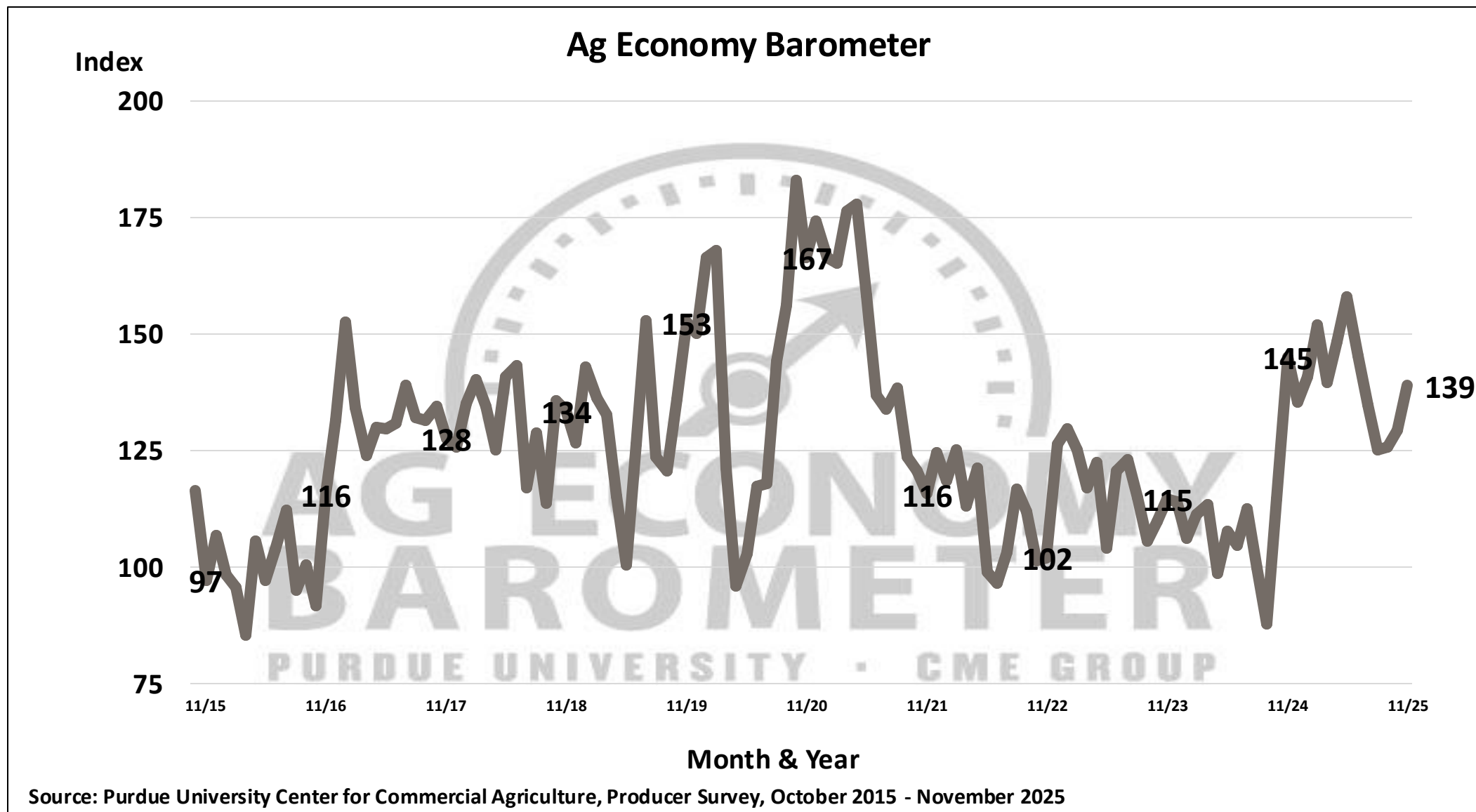
Emeritus Professor of Agricultural Economics

Complete Report Available @

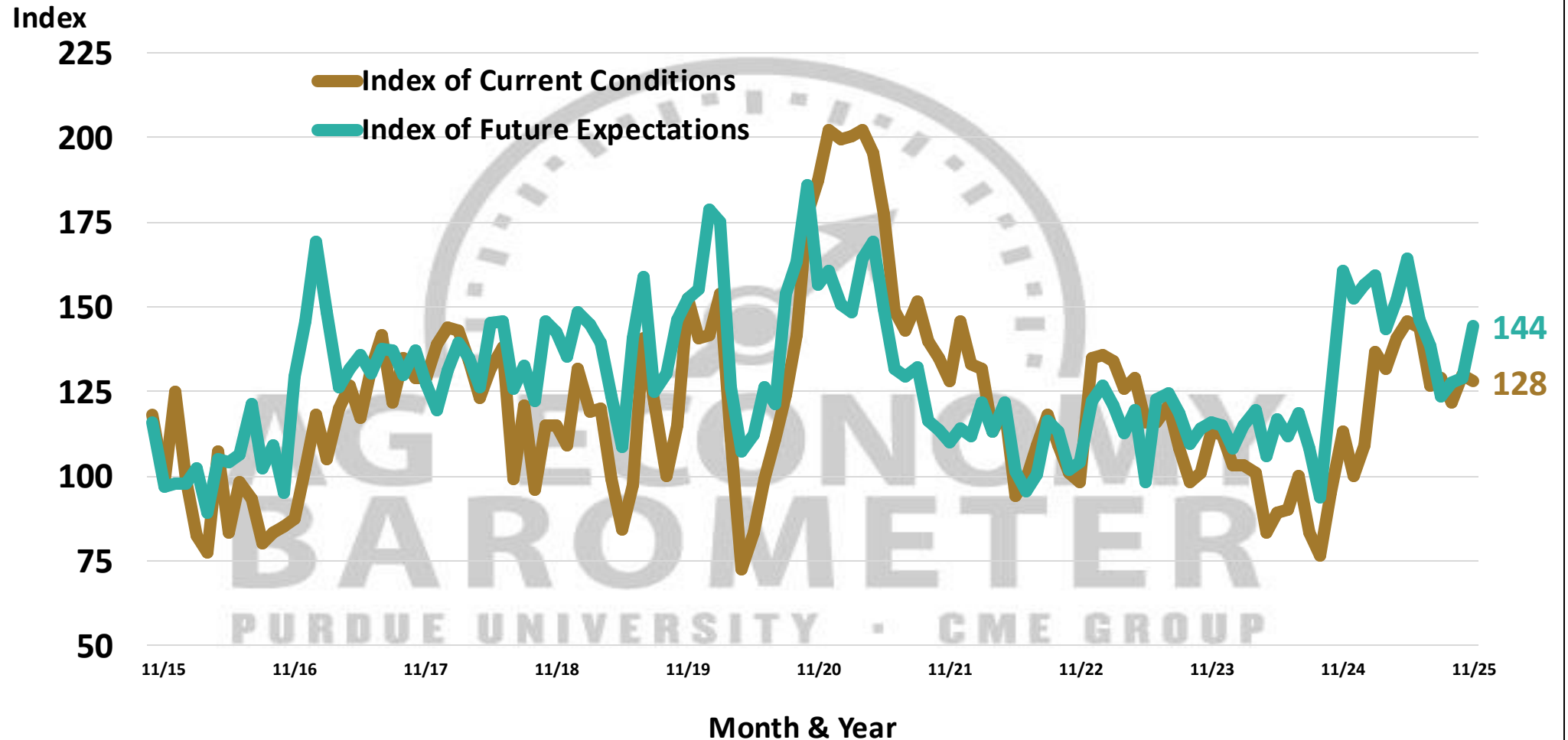
purdue.edu/agbarometer



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Indices of Current Conditions and Future Expectations



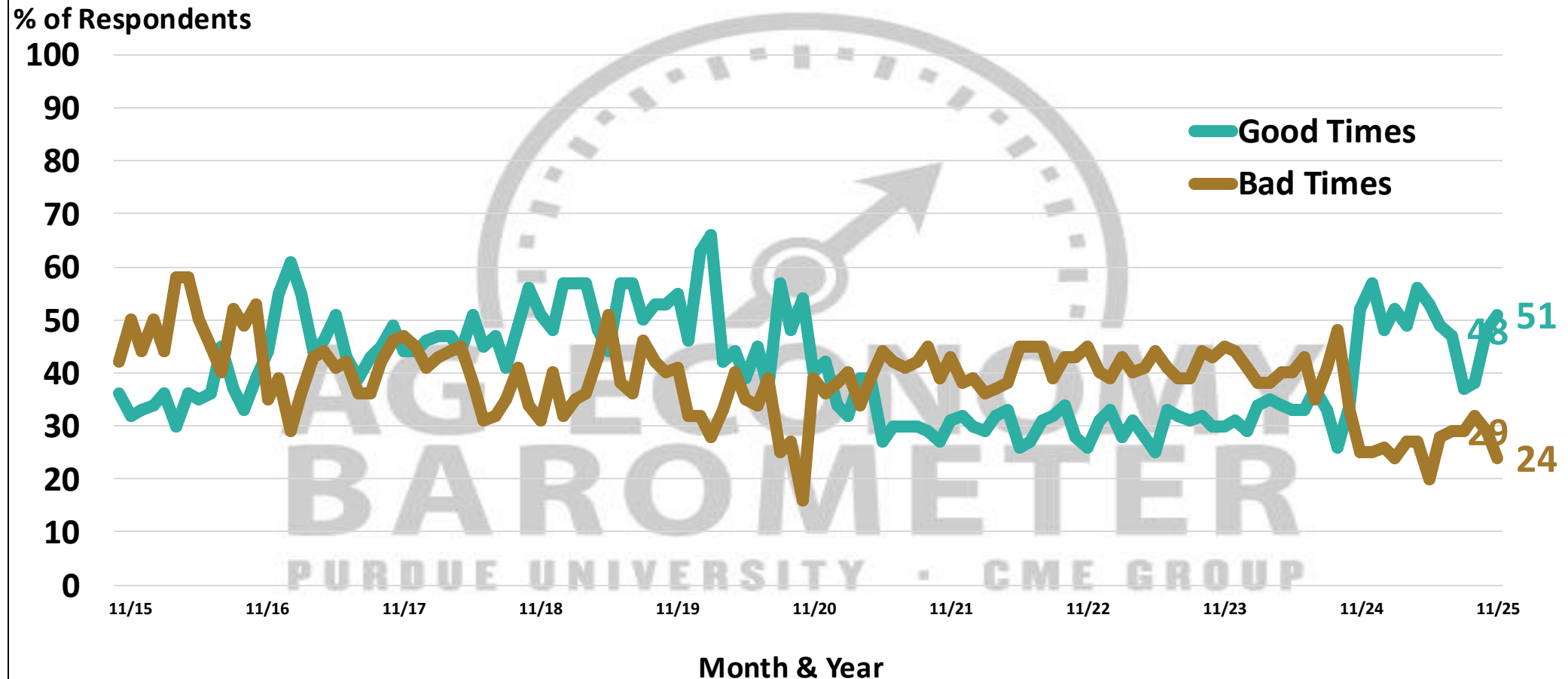
Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - November 2025



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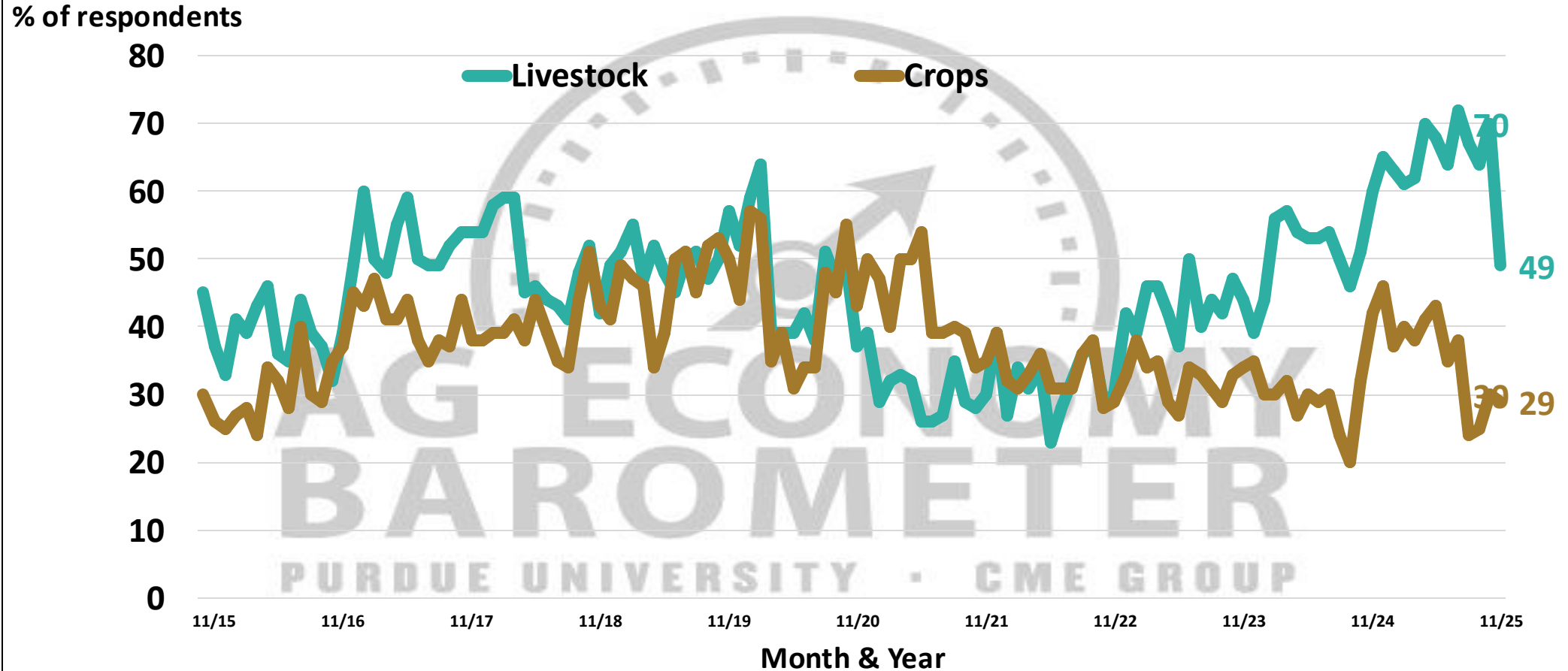
November Purdue University – CME Group Ag Economy Barometer results released on December 2, 2025

Looking ahead, do you think it is more likely that US agriculture during the next five years will have widespread good times or widespread bad times?



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - November 2025

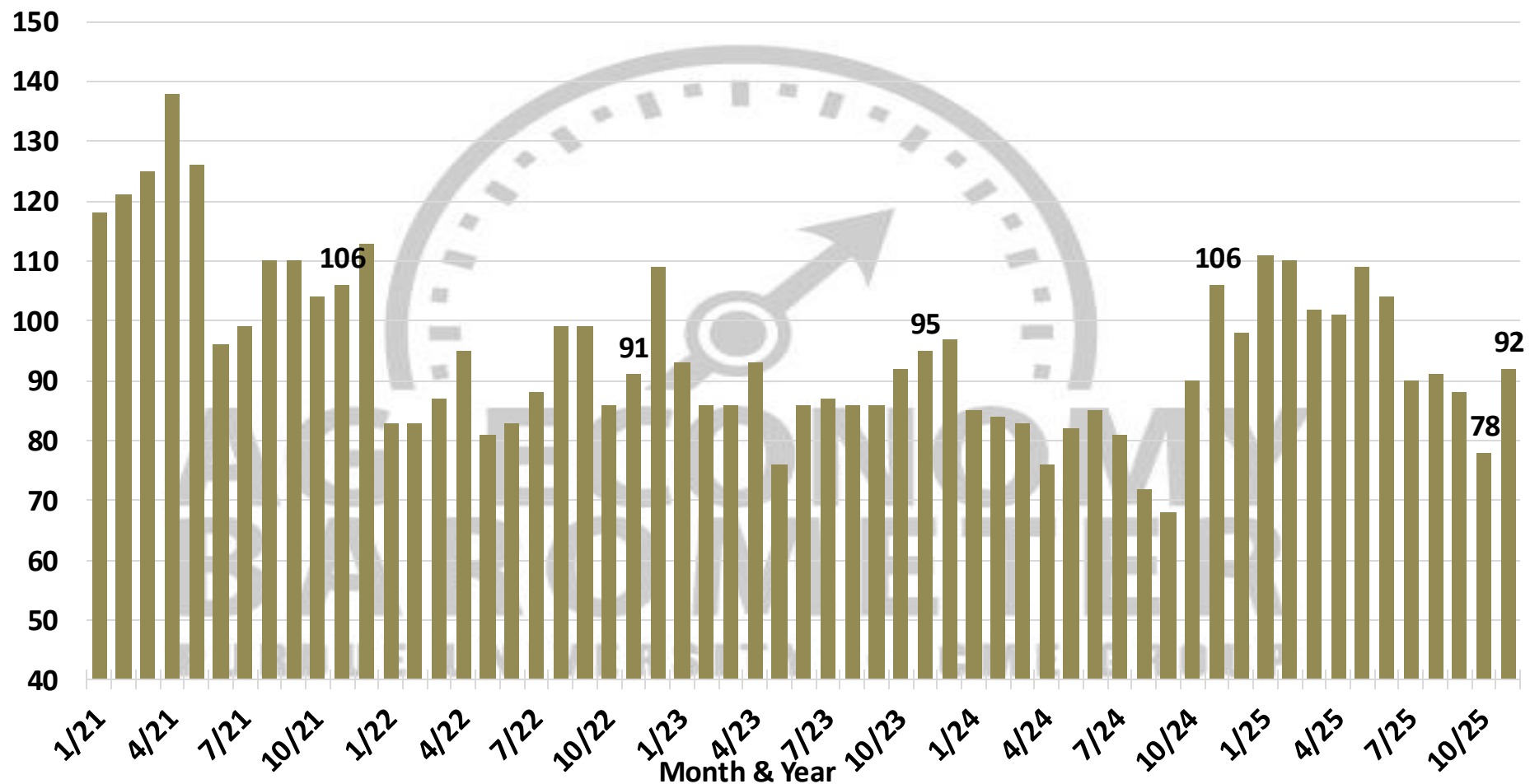
Over the next five years, are widespread good times or bad times more likely? (% Good Times)



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - November 2025

Farm Financial Performance Index

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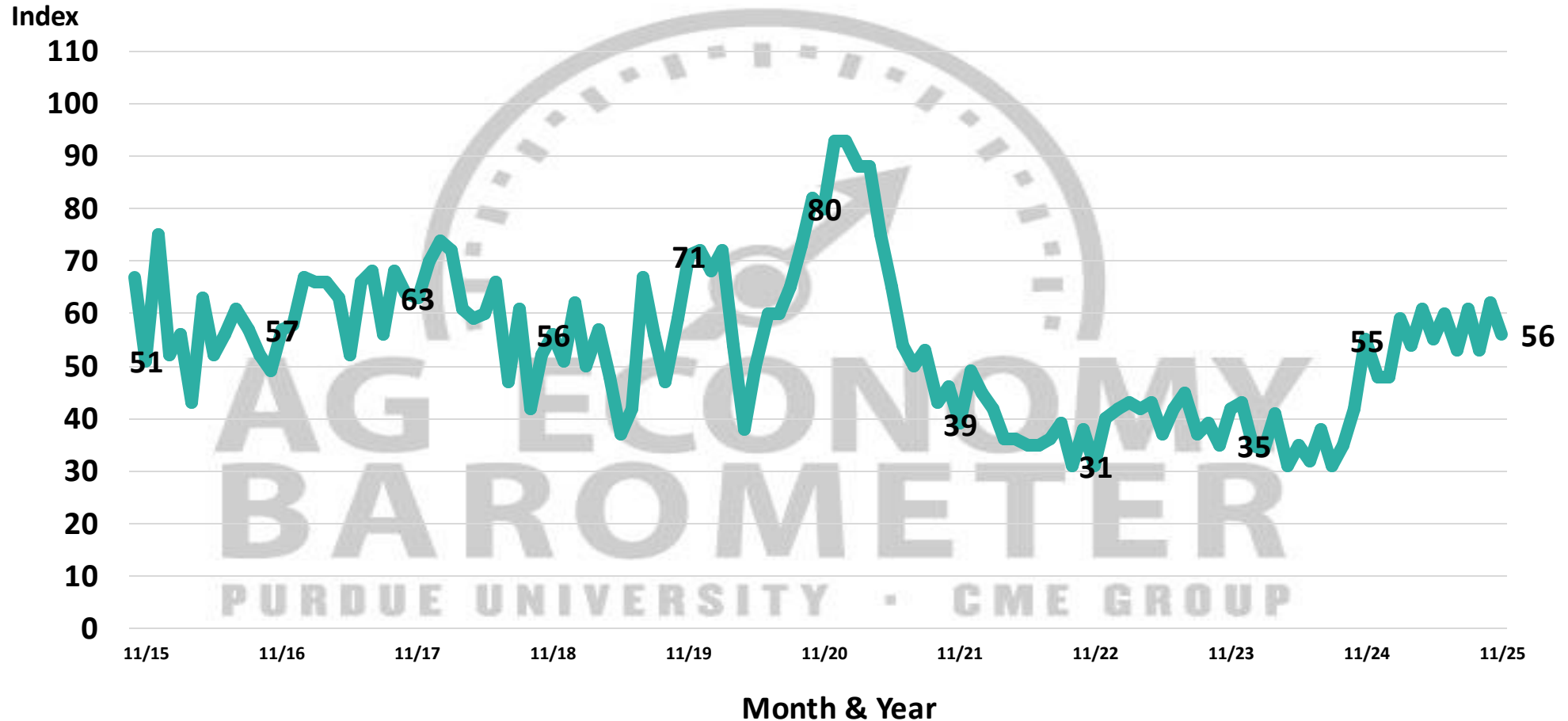
Source: Purdue University Center for Commercial Agriculture, Producer Survey, January 2021 - November 2025



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Farm Capital Investment Index



Source: Purdue University Center for Commercial Agriculture, Producer Survey, October 2015 - November 2025



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If a Trade War leads to lower prices for U.S. agricultural products, how likely do you think it is that farmers will receive compensation similar to 2019's Market Facilitation Program?

% of respondents

90%

Very Unlikely

Unlikely

Likely

Very Likely

75%

60%

45%

30%

15%

0%

62%

60%

21%

15%

2%

6%

18%

16%

9/25

11/25

Purdue University Center for Commercial Agriculture, Producer Survey, September and November 2025



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If USDA provides an MFP payment to compensate for weak commodity prices, what will be the principal use of this payment on your farm?

% of respondents

90%

■ Cover family living expenses

■ Improve working capital

■ Invest in farm machinery

■ Pay down debt

75%

60%

52%

45%

25%

12%

30%

11%

10%

21%

11%

15%

0%

10/25

11/25

58%

Purdue University Center for Commercial Agriculture, Producer Survey, October - November 2025



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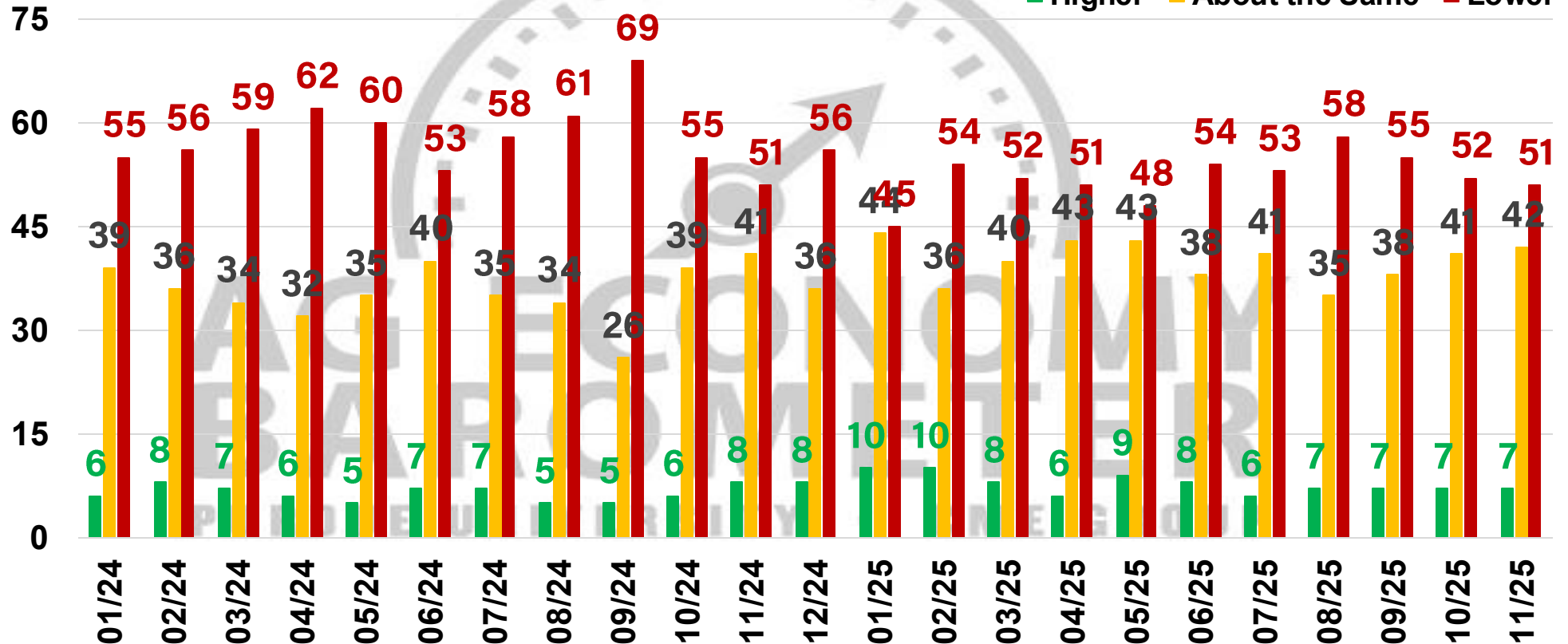
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Plans for Farm Machinery Purchases in the Upcoming Year Compared to a Year Ago

% of respondents

% of producers who plan to hold purchases steady has been drifting upward since August

■ Higher ■ About the Same ■ Lower



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2024 - November 2025



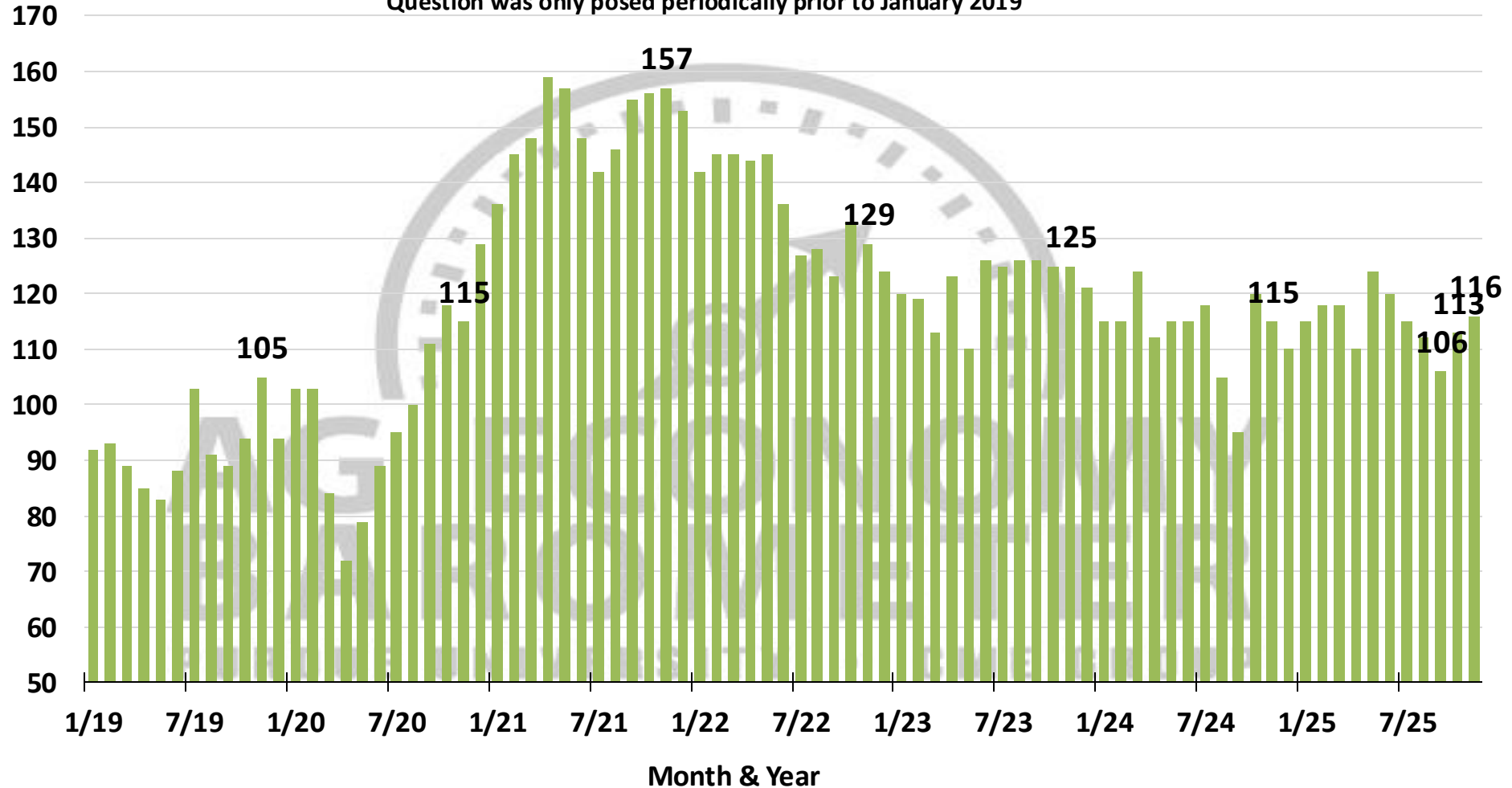
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Short-Term Farmland Value Expectations Index

Question was only posed periodically prior to January 2019

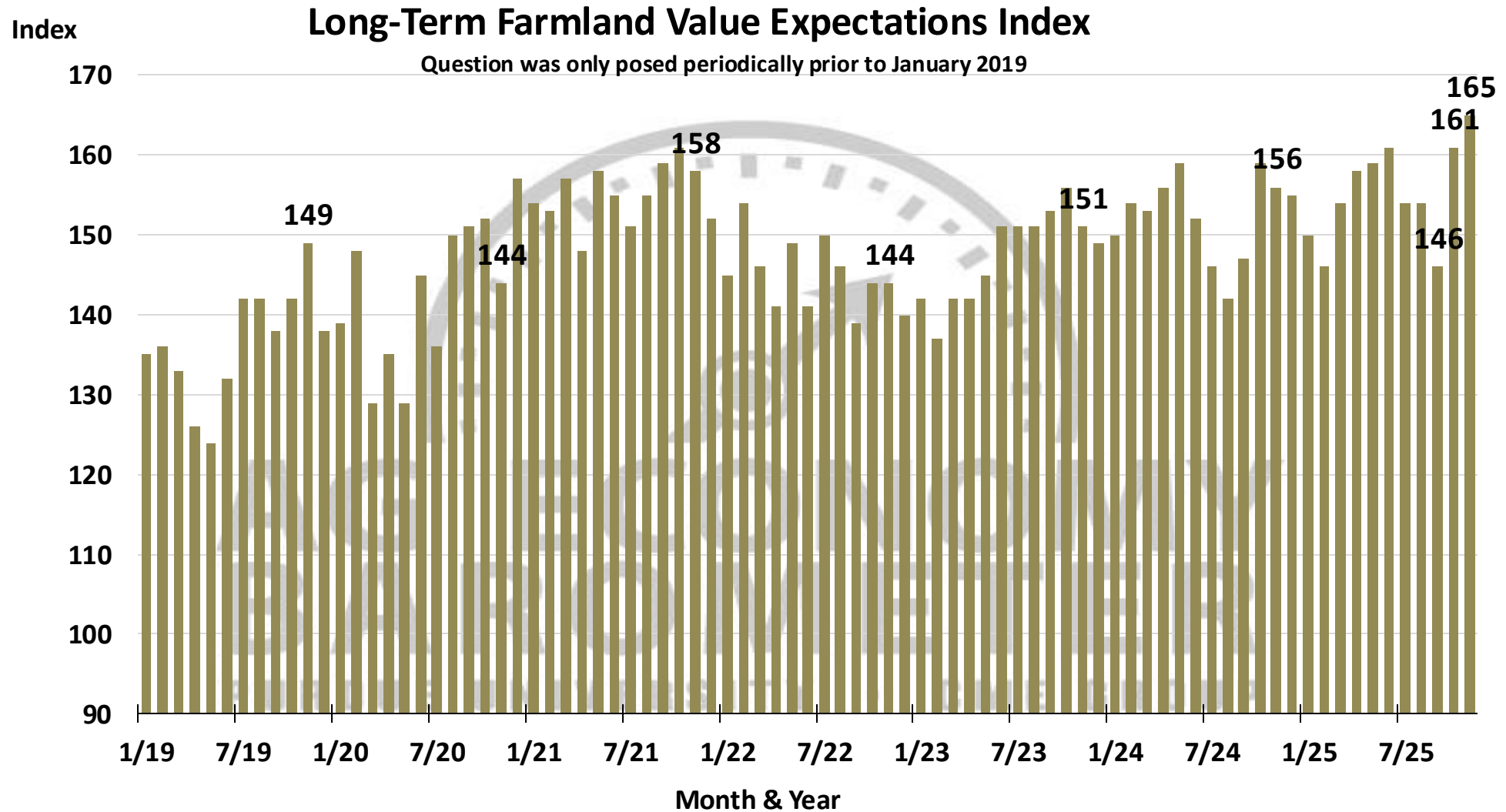


Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - November 2025



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Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - November 2025

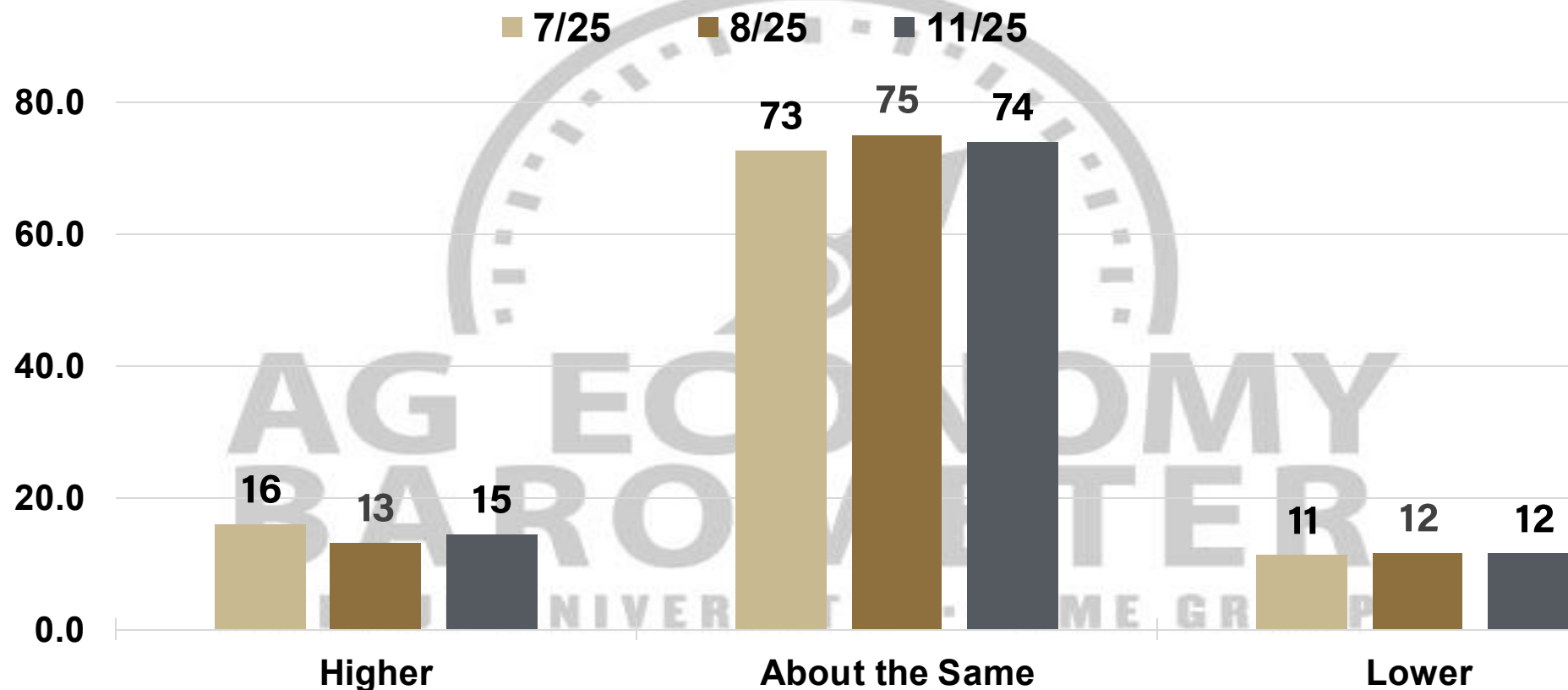


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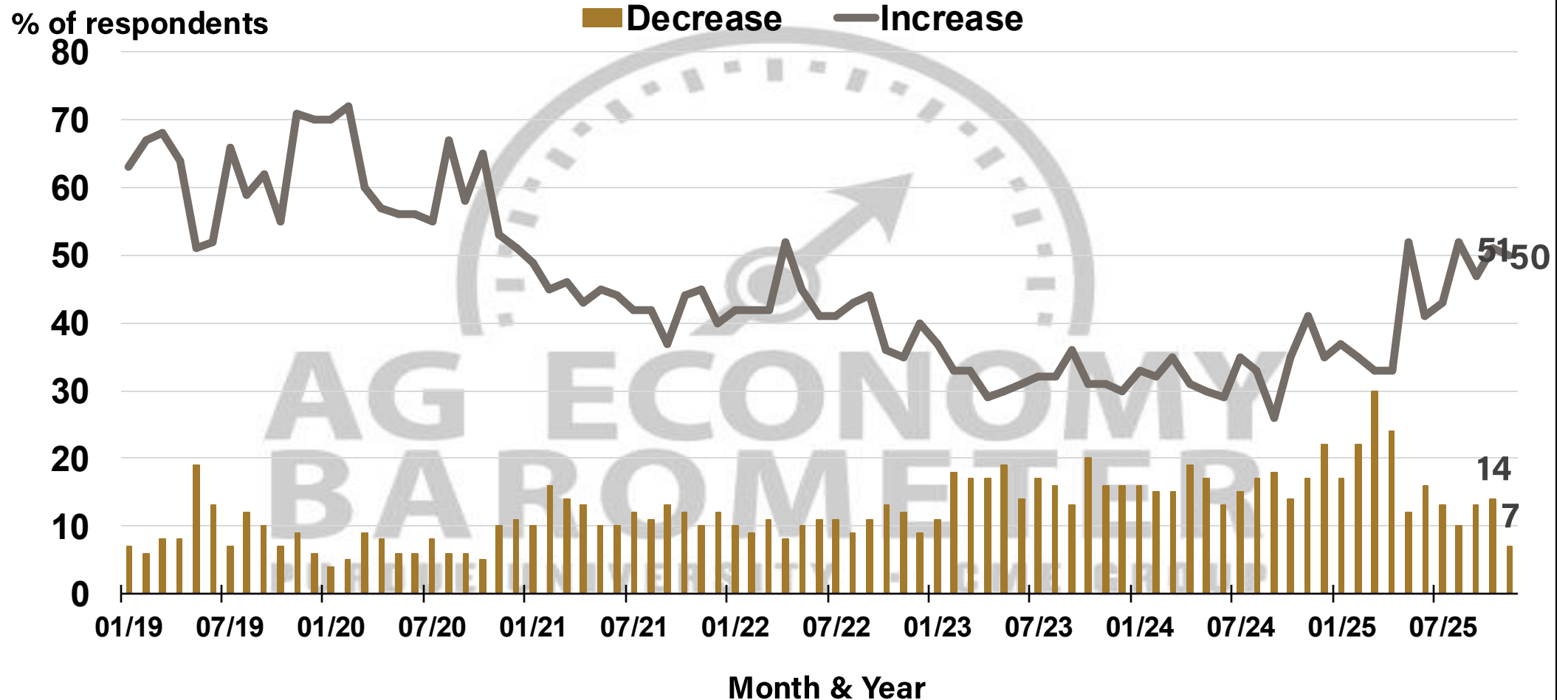
Compared to 2025, what are your expectations for cash rents in your area in 2026?

% of respondents
100.0



Source: Purdue Center for Commercial Agriculture, Producer Survey, November 2025

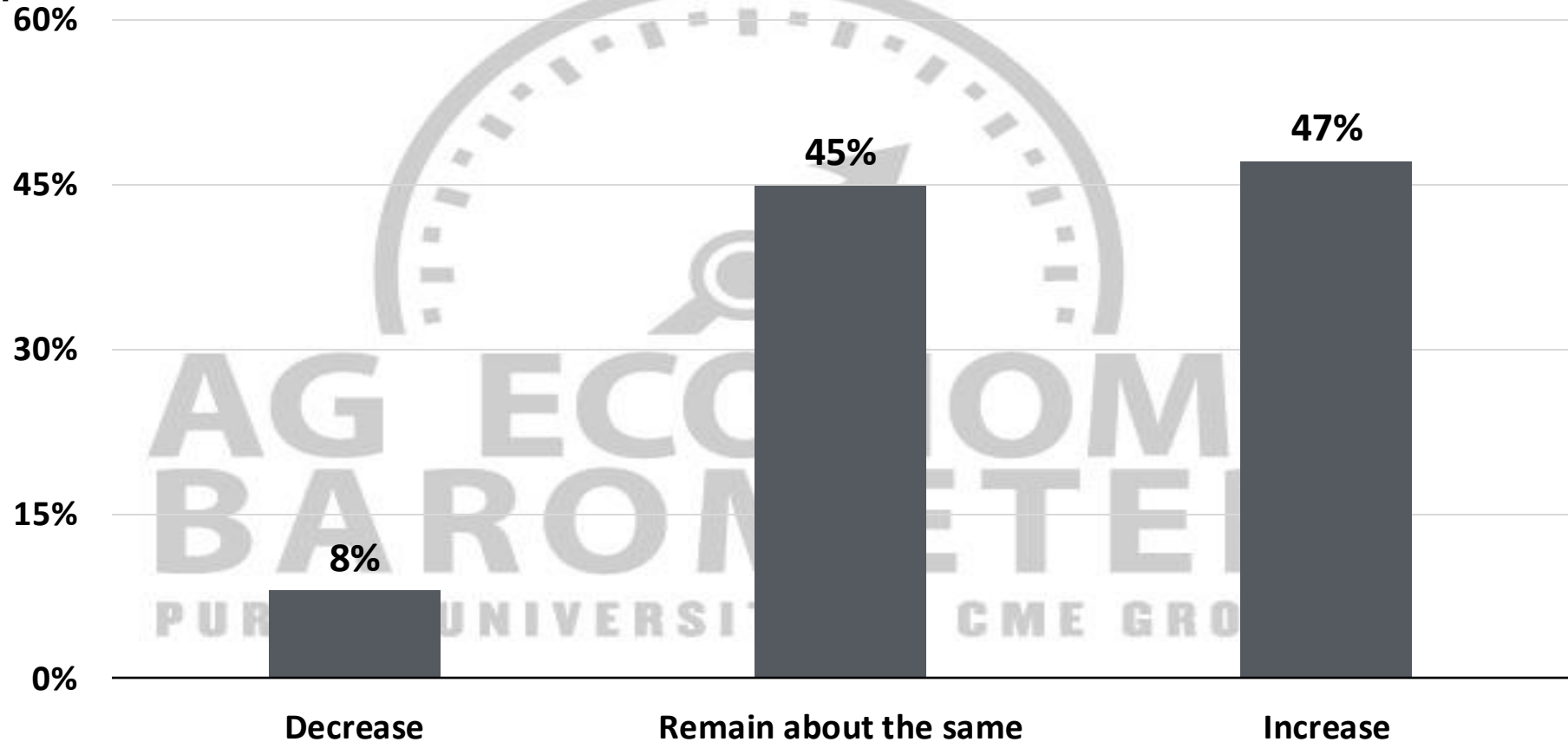
Over the next 5 years, do you think agricultural exports are more likely to increase, decrease, or remain about the same?



Source: Purdue Center for Commercial Agriculture, Producer Survey, January 2019 - November 2025

Over the next 5 years, do you think U.S. soybean exports are more likely to increase, decrease, or remain the same?

% of Respondents



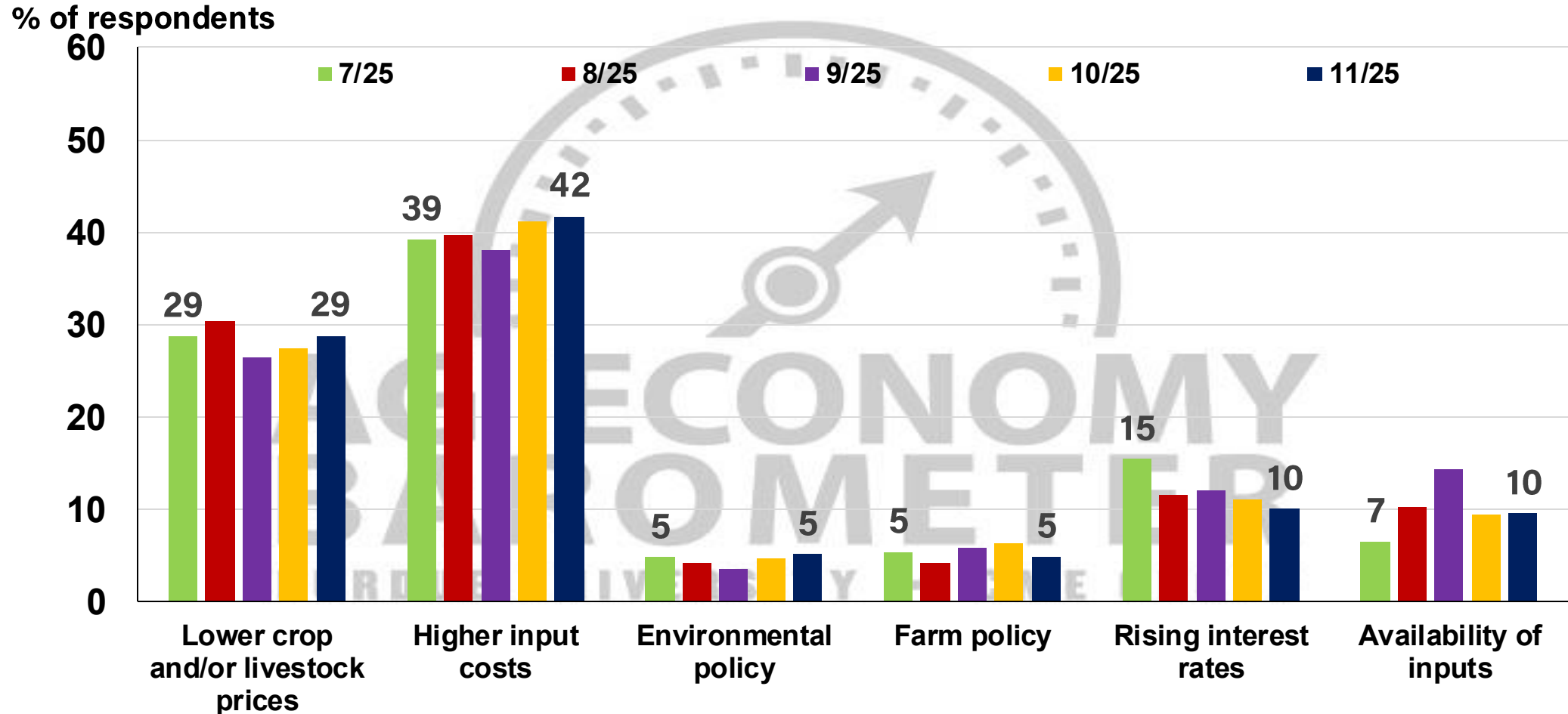
Source: Purdue Center for Commercial Agriculture, Producer Survey, November 2025



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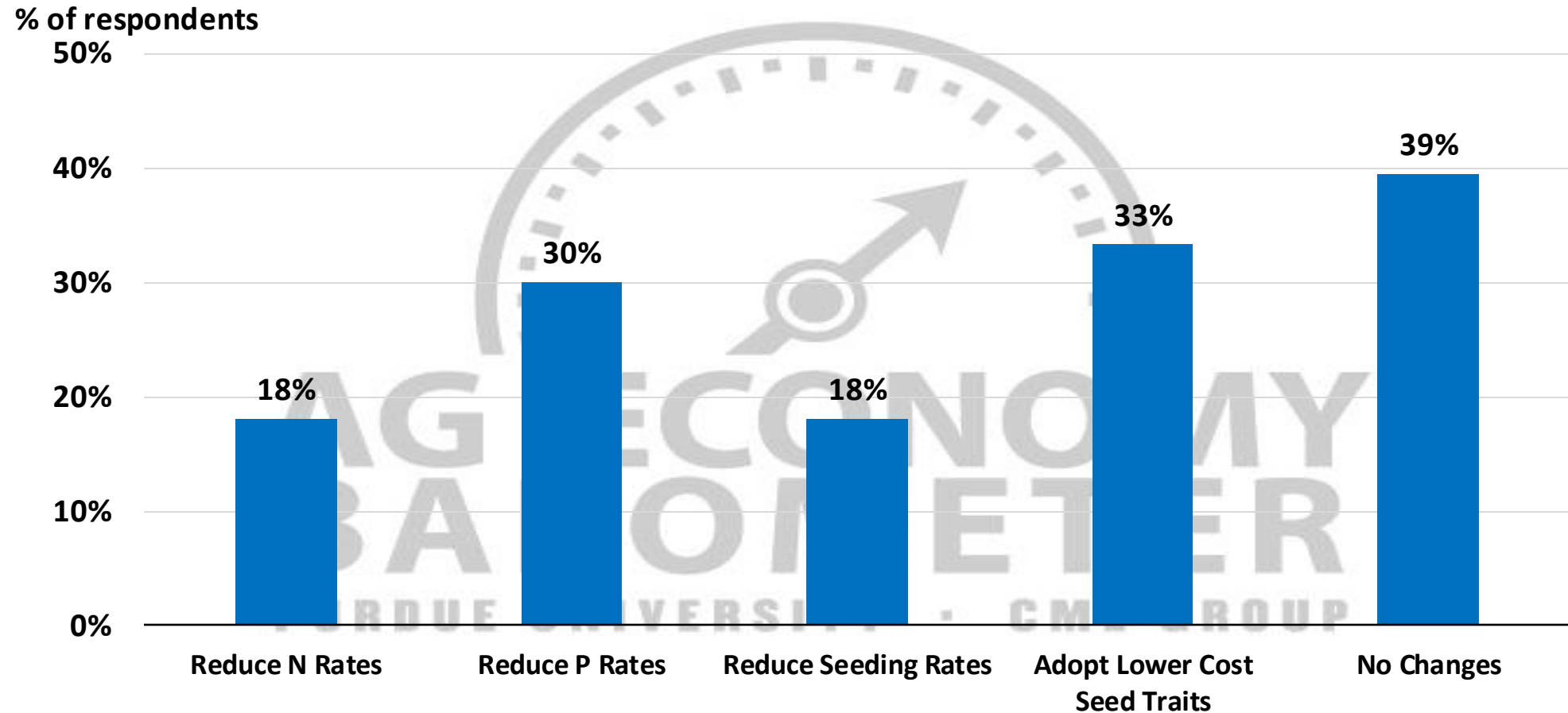
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Looking ahead to next year what are your biggest concerns for your farming operation?

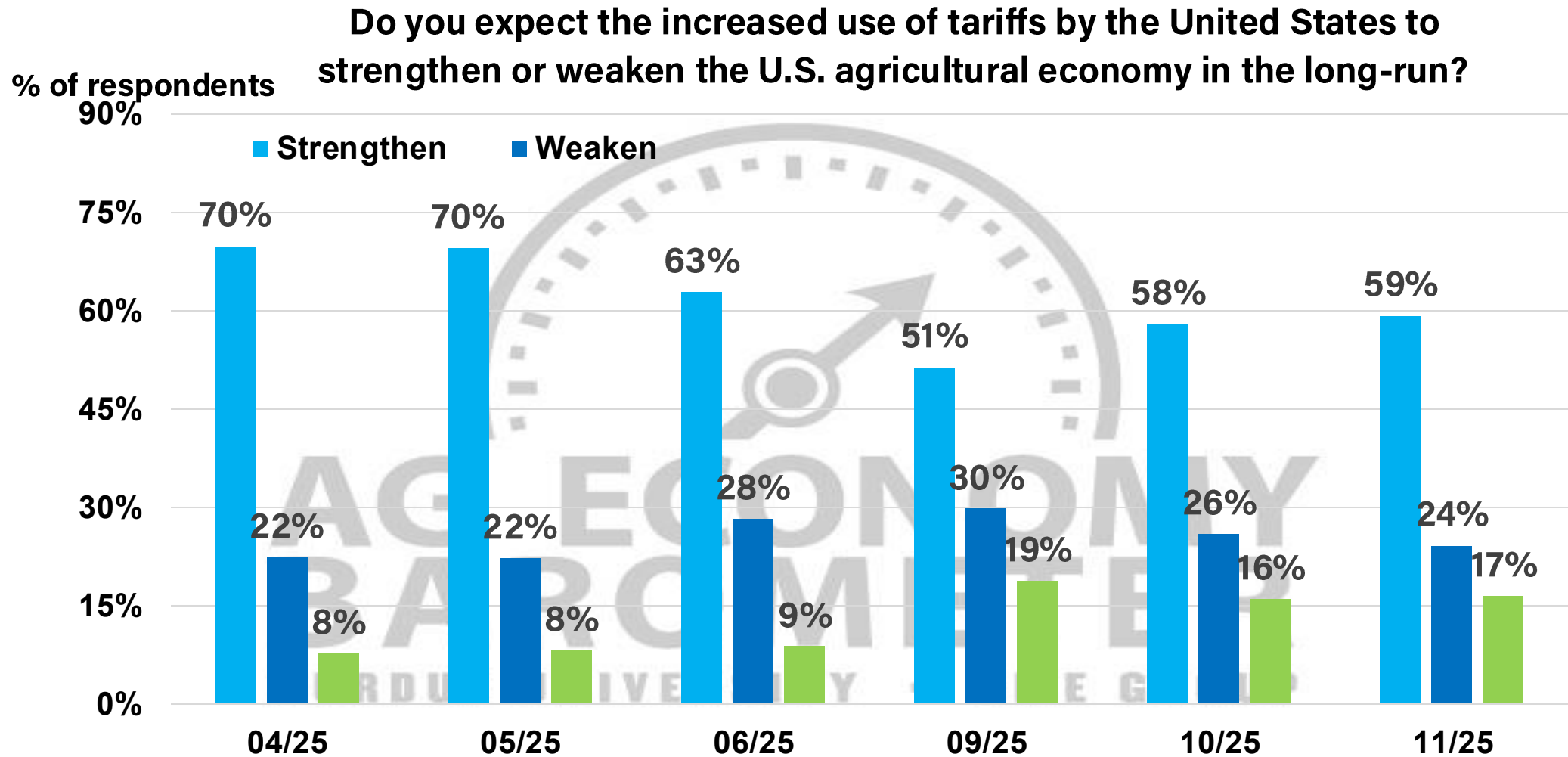


Source: Purdue Center for Commercial Agriculture, Producer Survey, January - November 2025

What changes, if any, will your farm make in 2026 to respond to low corn prices?



Source: Purdue Center for Commercial Agriculture, Producer Survey, November 2025



Purdue University Center for Commercial Agriculture, Producer Survey, November 2025

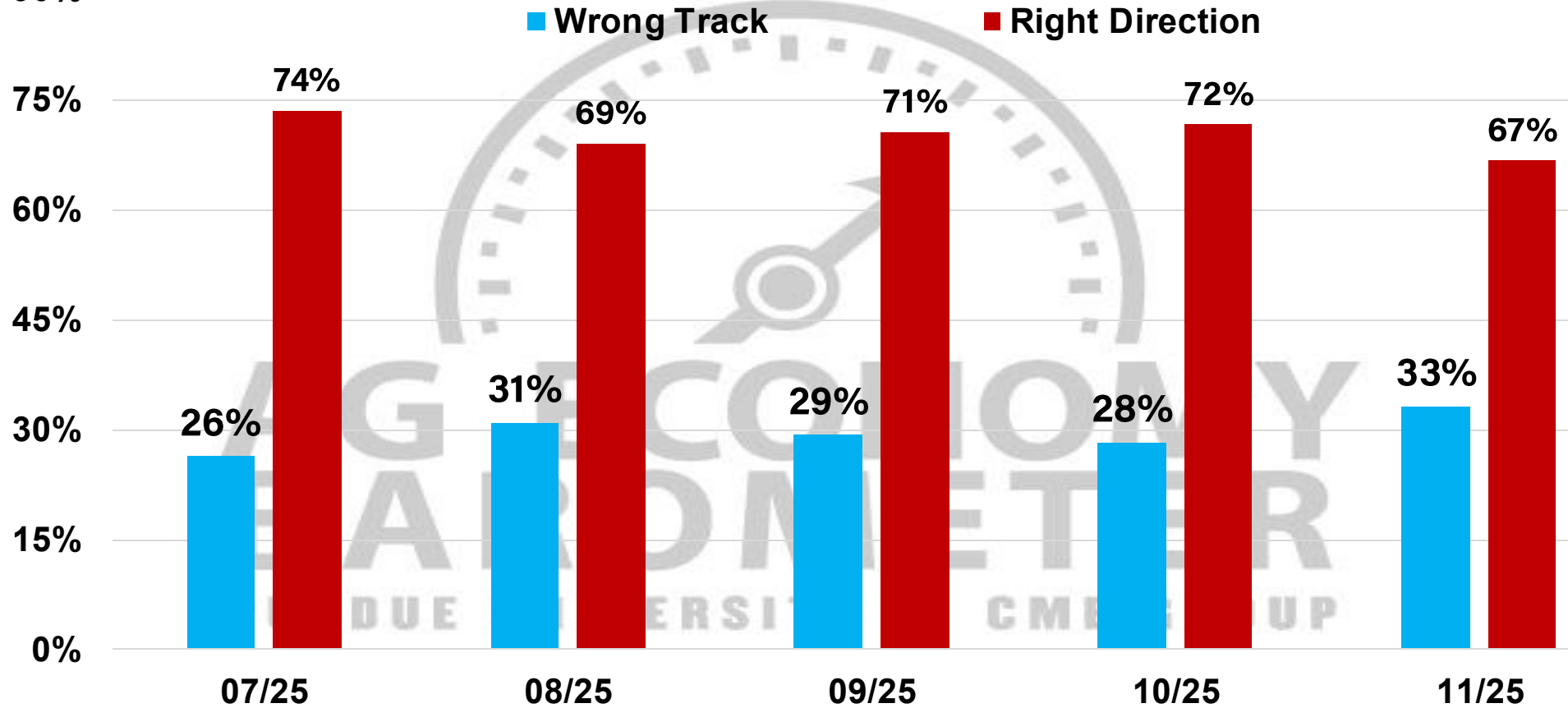


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Would you say that things in the U.S. today are generally headed in the right direction or on the wrong track?

% of respondents



Purdue University Center for Commercial Agriculture, Producer Survey, July-November 2025

Full report available on Purdue-CME Group Ag Economy Barometer web site
Purdue.edu/agbarometer

More details are also available on our podcast

Purdue Commercial AgCast...available on major podcast providers and at Purdue.edu/commercialag



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