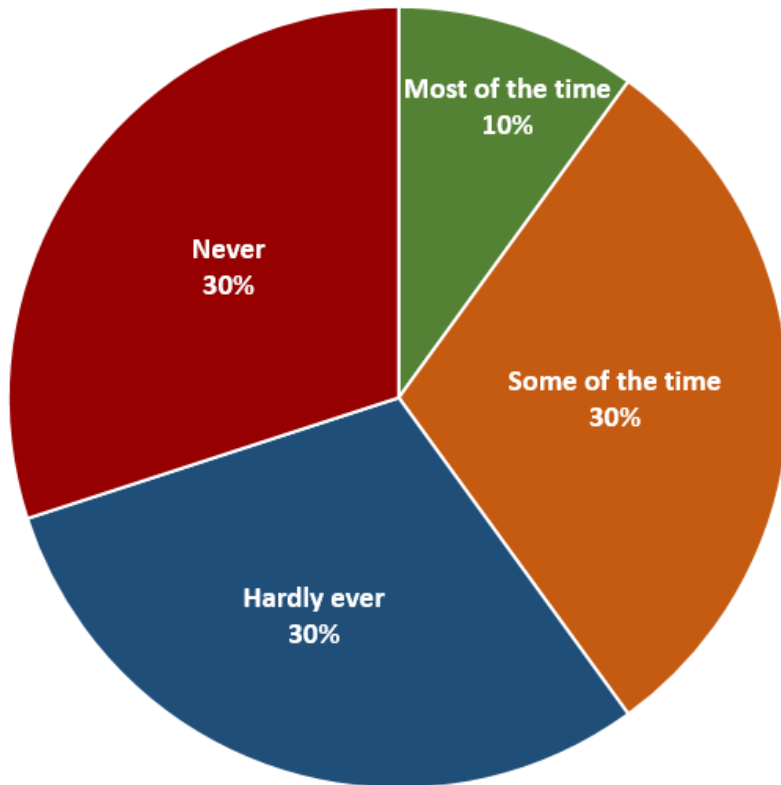


In order to resolve issues, how often do you spend time thinking, meeting and discussing with family members?



“The day will come when it will be surprised by an issue that is unexpected. The capacity of a family to deal with that issue effectively will be a function of its skills as a group to communicate, solve problems, reach consensus, develop win-win solutions, and collaborate. By process, I mean all the thinking and meeting and discussing that family members do together to resolve issues.”

–John Ward
(*Perpetuating the Family Business*, pg. 26)

Click [here](#) to participate in the new **August** question of the month!
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In Case You Were Wondering, “Why the Name Change?”

The Department of Agricultural Economics has a new institute, the Purdue Institute for Family Business. What previously started as the Purdue Initiative for Family Firms has now grown into a permanent, holistic center for family businesses. The Purdue Institute for Family Business is aptly named to reflect its permanent and ever-important presence in the state of Indiana and at Purdue University. Director of PIFB, Dr. Maria Marshall, has an integrated research, teaching and Extension program focused on family businesses. PIFB's aim is to enhance the knowledge of family business owners, successors, employees, advisors, and educators to improve family functioning and business success. According to Dr. Marshall, “PIFB's purpose is to enhance the resilience of family businesses”. Dr. Maria Marshall and Renee Wiatt (family business management specialist for PIFB) will continue to conduct high-quality research focused on family businesses, along with Extension programming around the state of Indiana.