

Is Your Spouse Involved in the Business?

If you work with your spouse in your business, do you identify yourselves as “copreneurs”? The term “copreneurs” describes spouses who own and work in their business together. Of our family businesses who answered our November 2021 Question of the Month, 85% responded that they have a spouse or marriage-like partner. Of those who have a spouse or marriage-like partner, 55% of family business owners have that spouse/marriage-like partner involved in the day-to-day management of the business.

Research conducted by Fitzgerald and Muske (2002, DOI: [10.1111/j.1741-6248.2002.00001.x](https://doi.org/10.1111/j.1741-6248.2002.00001.x)) on copreneurs found that copreneurial couples have different perspectives on the business than their non-copreneurial counterparts. Copreneurial couples treat their business as a way of life instead of a way to earn a living. Furthermore, copreneurs are more likely to be located in rural areas and are also more likely to have their business operating from their home.



PURDUE INSTITUTE FOR FAMILY BUSINESS PRESENTS:
**LINKING SMALL BUSINESS ADMINISTRATION (SBA)
RESOURCES TO INDIANA OWNERS**

LINDSAY MALIQI

10-11 AM (ET) | DEC. 1

Join the Purdue Institute for Family Business as we host Lindsay Maliqi, Economic Development Specialist for The U.S. Small Business Administration. This webinar is intended for Indiana Extension Educators; however, small business owners and others interested in this topic are encouraged and welcome to attend. Lindsay will be sharing SBA resources and how to connect small business owners to resources in Indiana counties as well as answering any questions that you may have.

PIFB hosted its inaugural webinar *Linking Small Business Administration (SBA) Resources to Indiana Owners* featuring Lindsay Maliqi. [Watch the recording here!](#)



PURDUE UNIVERSITY
Institute for Family Business

Listen to PIFB’s Director, Maria Marshall, on the Stratagem Podcast! Maria dives into “Own a Family Business? Tips to Survive the Holidays” with Peter Konjoian and Michelle Kleiger. Listen to it [here!](#)

Are you looking for some succession advice for your farm or family business? If so, then listen to PIFB’s Renee Wiatt discuss how to navigate farm succession on RealAg Radio. Listen [here!](#)

If your business was affected by the recent pandemic, you may be eligible for some assistance from the US Small Business Administration (SBA). See next page for more information.

Click [here](#) to participate in the new **DECEMBER 2021/JANUARY 2022** question of the month!

Don’t miss out on PIFB’s next newsletter – [SUBSCRIBE HERE!](#)

Last Call! SBA COVID-19 Economic Injury Disaster Loan (EIDL) available through December 31, 2021, or when funds are exhausted, whichever occurs sooner.

- This federal small business loan program supports small businesses' recovery from the COVID-19 disaster's economic impacts by providing accessible and borrower-friendly capital.
- Learn more and apply here: [COVID-19 EIDL \(sba.gov\)](https://sba.gov)
- DYK? The maximum loan amount was recently increased to \$2 million. Complete your request for an EIDL increase in your [COVID EIDL portal](#).

Don't miss out on our [latest newsletter](#), which is a special retrospective analysis of PIFB questions of the month. PIFB has released some videos as part of a Family Business Video Series, available on [our YouTube channel](#). As always, we will continue to post resources and webinars for farm, family, and small businesses to our [PIFB Homepage](#) and our [Upcoming Events page](#) as they become available.

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