

Cheat sheet to NOT duplicate grain income

When completing SECTION 11 (field crops) and determining 'cash sales' (column 7) ask operator what he is claiming in 2022 for total sales for his soybeans, corn, & any other field crops.

Put this figure in the table below (have him estimate how much was corn, how much was soybeans, and how much was other income (if they are together in his records)).

	<u>CORN</u>	<u>SOYBEANS</u>	<u>OTHER</u>
Gross sales 2022	_____	_____	_____
Marketing contracts listed \$ amount (Section 25) (Pg 17, item 2, column 7 totals)	_____	_____	_____
Accounts receivable/deferred Section 26, Item 1a(i) amounts How much is corn, soybeans, other	_____	_____	_____
Total Cash Sales	_____	_____	_____

Subtract the CONTRACT SALES and the ACCOUNTS RECEIVED/DEFERRED amounts from the GROSS sales and put the balance in as CASH SALES (Page 8, Section 11, item 3, column 7)