

# Sections H: Government Payments & Other Farm Related Income



# Objectives & Purpose

- This section will help measure income other than crop and livestock sales.
- Government payments and other farm income contribute to a farm's bottom line.
- Only account for income that belongs to the operation identified on the label.



# Item 1: CCC Loans

- What is Commodity Credit Corporation (CCC) Loan?
  - Provides producers an interim financing option at harvest time for cash flow.
  - Crop is posted as collateral.
  - Farmers have the option to pay back the loan or deliver the crop.
  - Maximizes the return to the farmer.



# Item 2: Farm Payments & Programs

- **Farm Program Payments**
- **Conservation Reserve Program (CRP)**
  - 10-15 year program to mitigate erosion, improve water quality, and wildlife habitat.
- **Environmental Quality Incentives Program (EQIP)**
  - Provides assistance to plan/implement conservation practice to improve soil, water, plant, animal, air, and other natural resources.
- **Conservation Stewardship Program (CSP)**
  - Promotes sustainable production on working lands
- **Other Conservation Programs**
  - Wetlands Reserve, Grassland Reserve, among other types



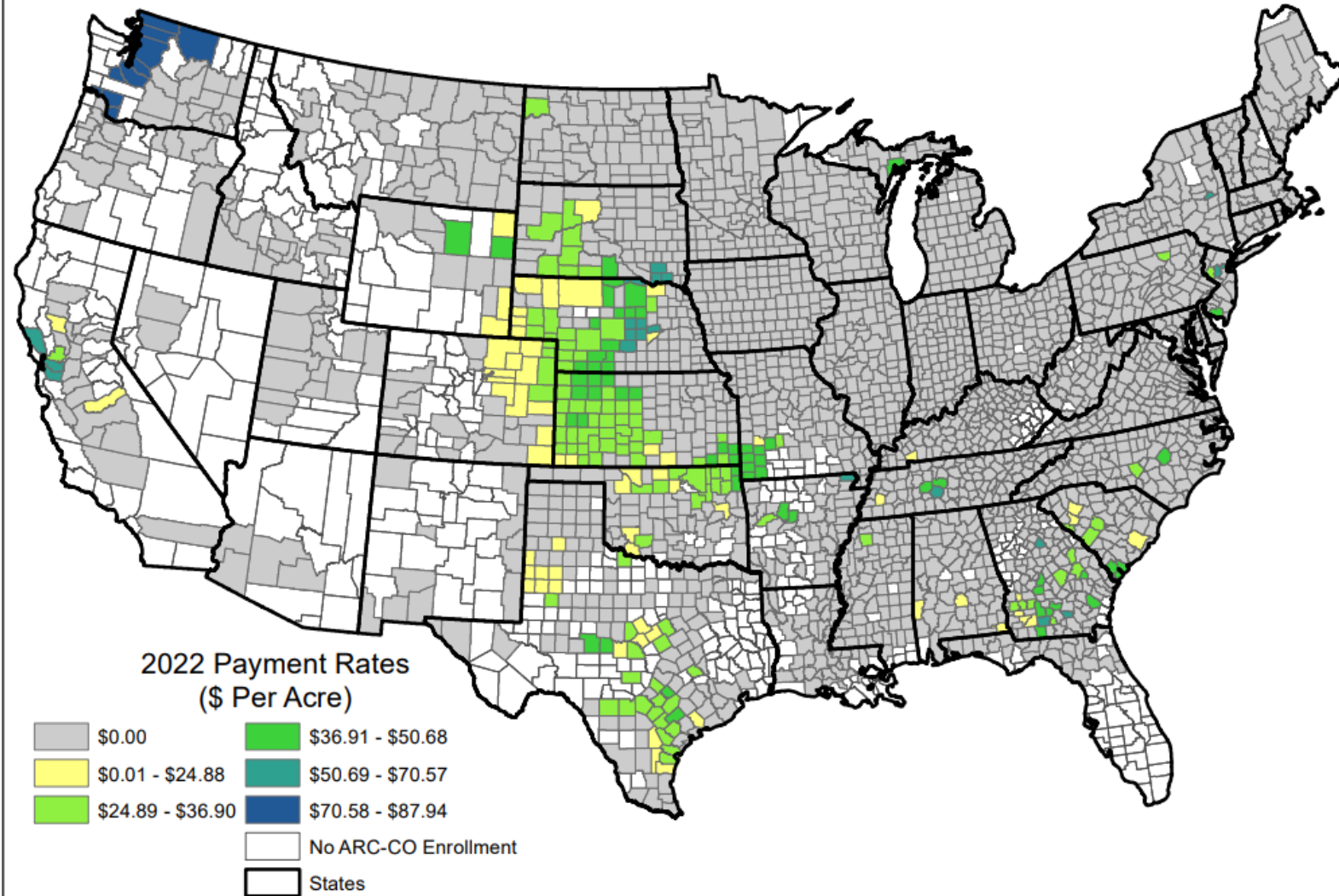
# Item 2: Government Programs

- **Price Loss Coverage (PLC)**
  - Program payments issued when effective crop price is less than the program reference price.
- **Agricultural Risk Coverage (ARC)**
  - Income support program tied to the historical base acres, not current production of that crop.
- **Dairy Margin Coverage (DMC)**
  - Risk management program for dairy producers.
- **Disaster Payments**
  - Emergency funding made available after severe weather events, drought or fire.



# 2022 ARC-CO Payment Rates for Corn

Counties with an All or Non-Irrigated Rate Designation



Map is intended for Farm Service Agency (FSA) purposes only. Map depicted only serves as a general reference map.

Date: 10/16/2023

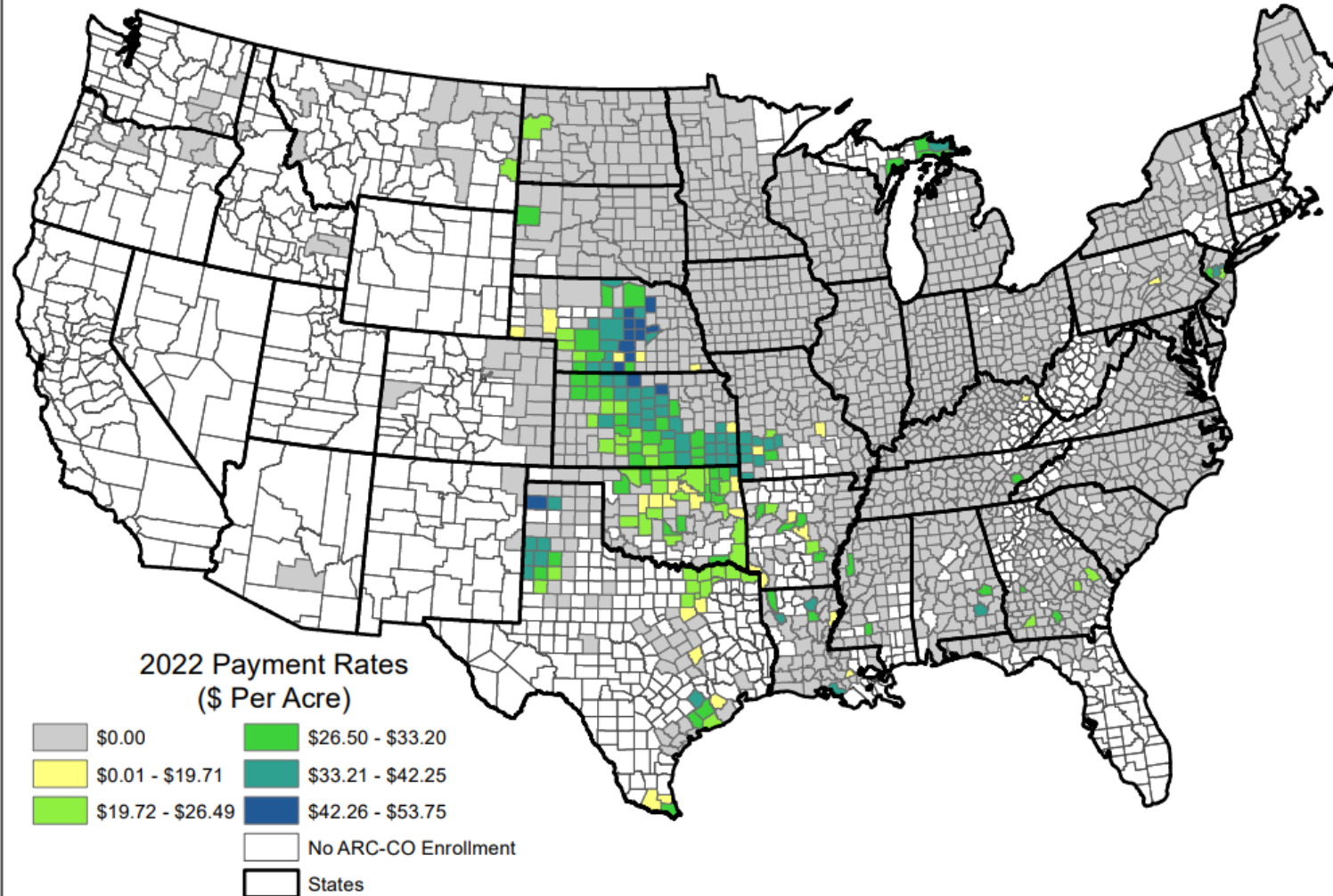


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# 2022 ARC-CO Payment Rates for Soybeans

Counties with an All or Non-Irrigated Rate Designation



Map is intended for Farm Service Agency (FSA) purposes only. Map depicted only serves as a general reference map.

Date: 10/16/2023

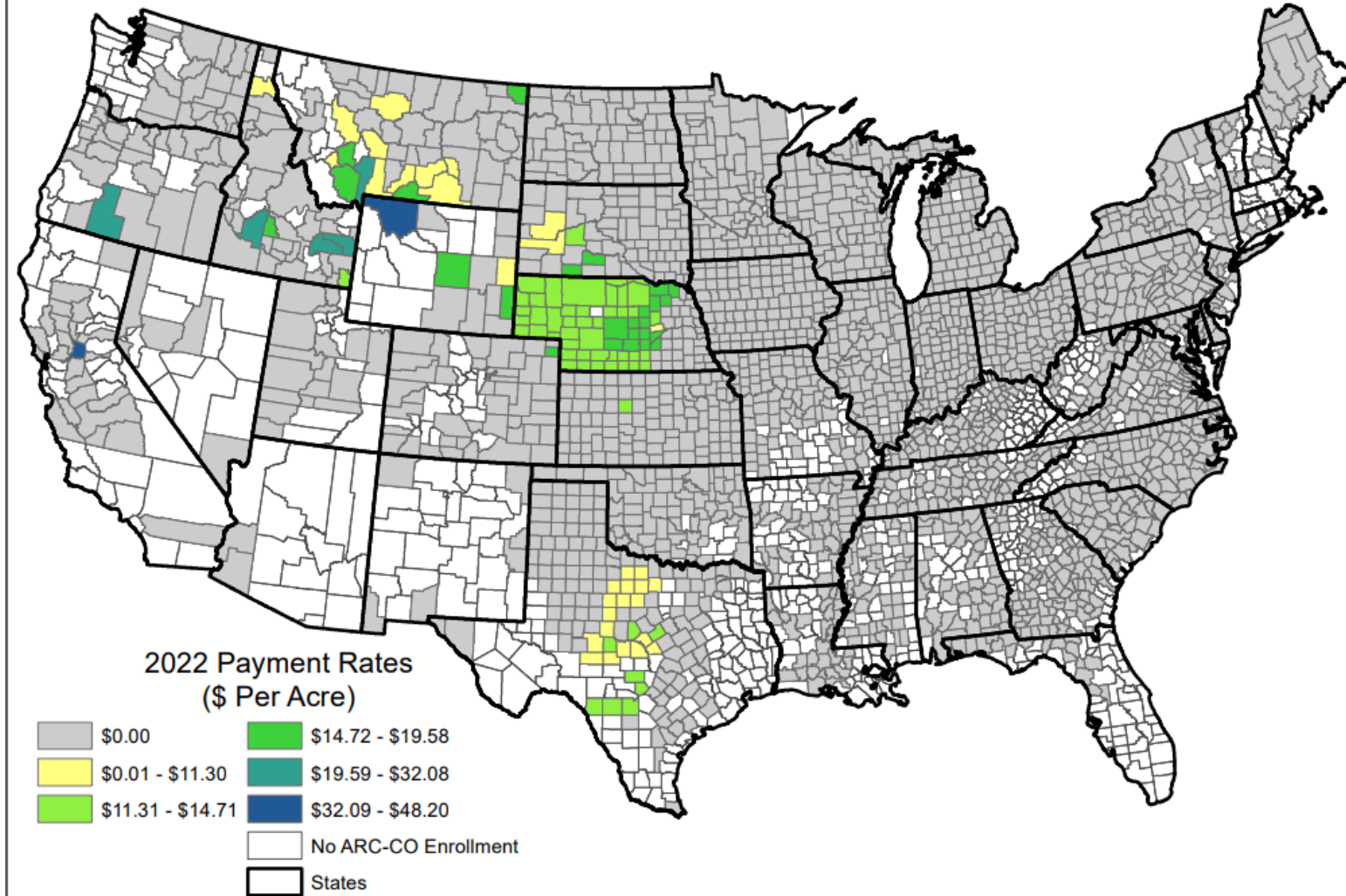


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# 2022 ARC-CO Payment Rates for Oats

Counties with an All or Non-Irrigated Rate Designation



Map is intended for Farm Service Agency (FSA) purposes only. Map depicted only serves as a general reference map.

Date: 10/16/2023



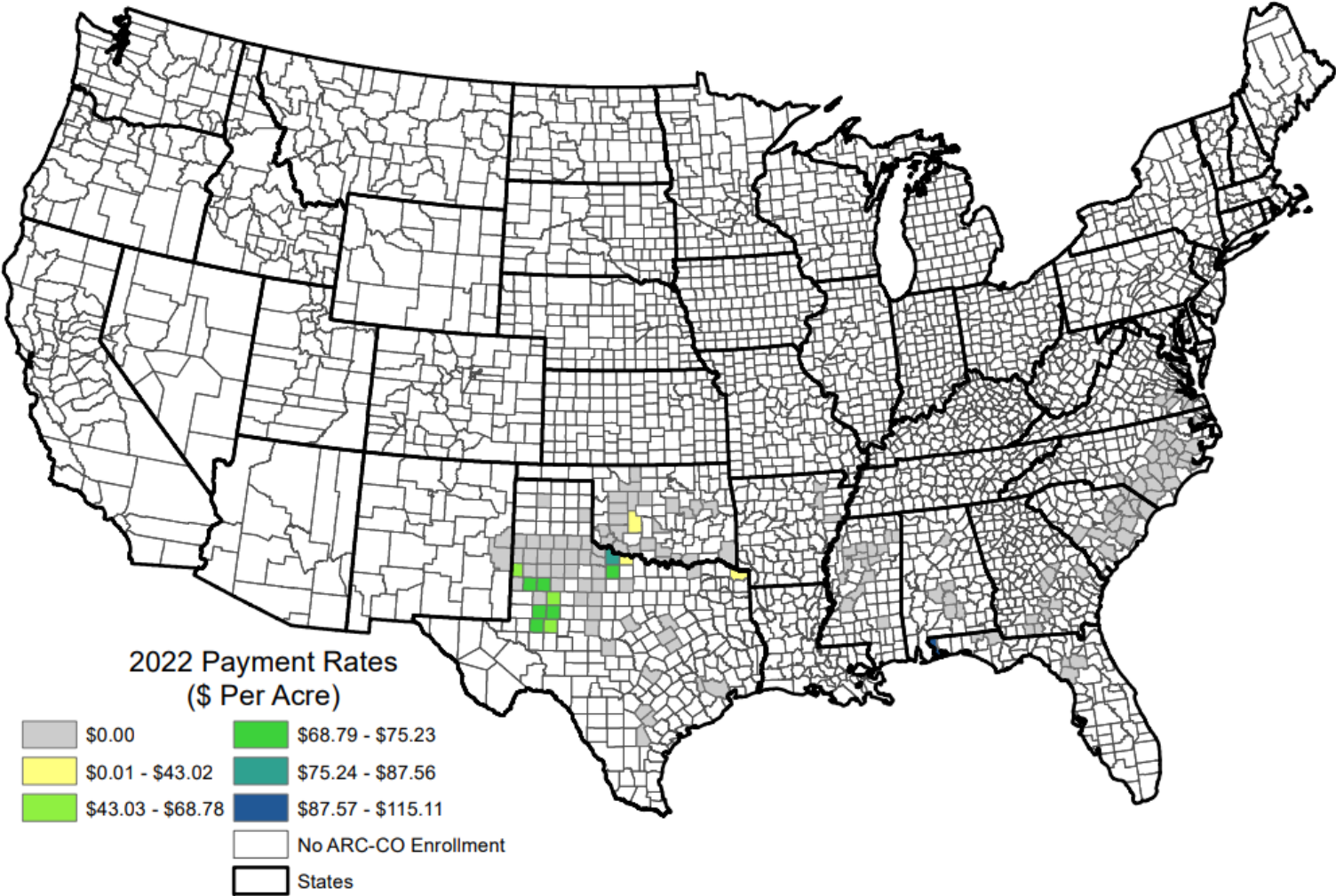
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# 2022 ARC-CO Payment Rates for Peanuts

Counties with an All or Non-Irrigated Rate Designation



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# Item 3: Other Farm Related Income

- Do NOT include income previously reported.
- All income reported must be part of this operation.
- **Custom Work**
  - This operation provides both labor and the machine for a fee.
- **Grazing of Livestock**
  - Include short term grazing contracts (2-4 months).



# Item 3: Other Farm Related Income (continued)

- **Insurance Indemnity Payments**

- Includes insurance payments from crop insurance, hail insurance, vehicle and equipment insurance policies, and the owner's home (if owned by the operation).

- **All Other Farm Income**

- Hedging (futures contract) profits or losses
- Refunds claimed for marketing charges
- Sale of value-added goods
- Payments received for cell phone towers, access roads, etc.



# Item 4: Crops vs Livestock

4. In 2023, did the largest portion of this operation's total gross value of sales come from crops or livestock?  
*(If the operation had no sales in 2023, choose crops if the value of cropland on the operation exceeds the value of any livestock on the operation in 2023. Otherwise, choose livestock).*

0562 <sup>1</sup>  CROP

<sup>2</sup>  LIVESTOCK



ANY  
QUESTIONS



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